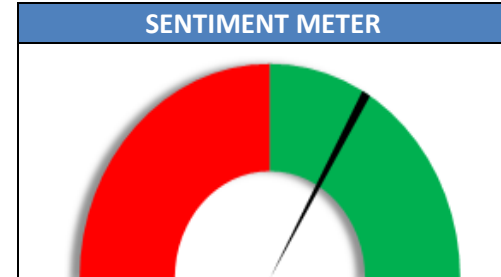


**Morning Moves**
**OCT 18, 2022**

**NIFTY VIEW**

BUY	ABOVE 17400
STOPLOSS	17350
TARGET	17480

**NIFTY OPTION**

STRIKE (BUY)	27 OCT 17400 CE
INITIATE @	159
STOPLOSS	130
TARGET	230

**BANK NIFTY VIEW**

BUY	ABOVE 40400
STOPLOSS	40300
TARGET	40600

**BANK NIFTY OPTION**

STRIKE (BUY)	27 OCT 40400 CE
INITIATE @	393
STOPLOSS	343
TARGET	493

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
APOLLO HOSP	S	4290	4330	4210
DATA PATTERNS	L	1286	1270	1315
ANANT RAJ	L	108	105	114
BPCL	S	296	300	288

**NIFTY**

S1:- 17165

S2:- 17015

R1:- 17395

R2:- 17475

**BANKNIFTY**

S1:- 39385

S2:- 38850

R1:- 40215

R2:- 40510

**NIFTY**

INDIA VIX 18.41

1.00 PCR 20 OCT EXP

1.11 PCR 27 OCT EXP

1.03 PCR 03 NOV EXP

0.54 PCR 10 NOV EXP

- At the current juncture, 17475 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 17395 levels on a broad range. On the upside, the index may navigate towards 17395 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 17165 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.

- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>APOLLO HOSP</b>	S	4290	4330	4210	<b>DATA PATTERNS</b>	L	1286	1270	1315



**APOLLO HOSPITALS ENTERPRISES LTD.** has witnessed a resistance around 4320 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

**DATA PATTERNS (INDIA) LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>ANANT RAJ</b>	L	108	105	114	<b>BPCL</b>	S	296	300	288



**ANNAT RAJ LTD.** has witnessed a bounce from around 102 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**BHARAT PETROLEUM CORPORATION LTD.** witnessed resistance around 300 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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