

Morning Moves OCT 28, 2022

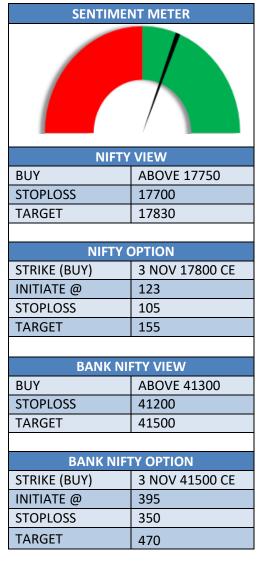


- At the current juncture, 17855 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 17796 levels on a broad range. On the up side, the index may navigate towards 17796 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17666 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

	INTRADAY RECOMMENDATIONS						
Scrip Code	Act	Entry	SL	TGT			
BERGER PAINTS	S	574	580	564			
TATA MOTORDVR	L	236	232	243			
IGL	L	425	420	434			
AMRARAJA	S	508	513	499			

NIFTY	
S1:- 17666	
S2:- 17596	
R1:- 17796	
R2:- 17855	
KZ:- 1/800	

BANKNIFTY	
S1:- 41148	
S2:- 40997	
R1:- 41481	
R2:- 41663	



NIFTY
INDIA VIX 16.59
0.82 PCR 03 NOV EXP
1.18 PCR 10 NOV EXP
0.95 PCR 17 NOV EXP
1.35 PCR 24 NOV EXP

# **INTRADAY RECOMMENDATIONS**

Stock	Action	Entry	Stop Ioss	Target	Stock	Action	Entry	Stop loss	Target
BERGER	S	574	580	564	IGL	L	425	420	434

Stock





**BERGER PAINTS LTD.** has witnessed a resistance around 585 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take a down move.

**Entry** 

**Action** 

Stock

**INDRAPRASTHA GAS LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Entry

**Action** 

Stop

loss

513

**Target** 

640.00

580.00

480.00

499

	L	L	L	L		. I	
TATA MOTOR DVR	L	236	232	243	AMARA RAJA	S	508
TATA MOTORS LTD - DVR - 1D - BSE - Trac  234.60 0.40 235.00	dingView (D)	CO222.00 H239.95 L218.8	i. 5 C236.00 +13.10 (+5.88%)	250.00	AMARA RAJA BATTERI - 1D - NSE - Tr		H514.50 L50
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**Target** 

180.00

Stop loss

**TATA MOTOR DVR.** has witnessed a bounce from around 223 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**AMARA RAJA BATTERIES LTD.** witnessed resistance around 514 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## **QUERIES & FEEDBACK**

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### Disclosure:

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