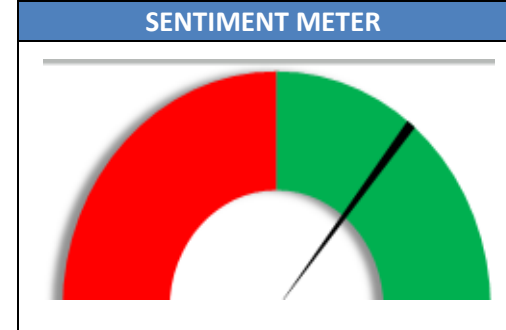


Morning Moves
NOV 01, 2022


NIFTY VIEW	
BUY	ABOVE 18200
STOPLOSS	18150
TARGET	18280

NIFTY OPTION	
STRIKE (BUY)	24 NOV 18200 CE
INITIATE @	192
STOPLOSS	162
TARGET	242

BANK NIFTY VIEW	
BUY	ABOVE 41400
STOPLOSS	41300
TARGET	41600

BANK NIFTY OPTION	
STRIKE (BUY)	24 NOV 41400 CE
INITIATE @	820
STOPLOSS	770
TARGET	920

- At the current juncture, 18100 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18055 levels on a broad range. On the up side, the index may navigate towards 18055 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17975 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
BANDHAN BANK	S	240	244	232
RAYMOND	L	1197	1186	1220
VIP INDUSTRIES	L	747	740	760
BIOCON	S	271	275	263

NIFTY
S1:- 17975
S2:- 17855
R1:- 18055
R2:- 18100

BANKNIFTY
S1:- 41155
S2:- 41000
R1:- 41405
R2:- 41505

NIFTY
INDIA VIX 15.80
1.23 PCR 03 NOV EXP
1.28 PCR 10 NOV EXP
1.29 PCR 17 NOV EXP
1.35 PCR 24 NOV EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
BANDHAN BANK	S	240	244	232	RAYMOND	L	1197	1186	1220



BANDHAN BANK LTD. has witnessed a resistance around 250 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

RAYMOND LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
VIP INDUSTRIES	L	747	740	760	BIOCON	S	271	275	263



VIP INDUSTRIES LTD. has witnessed a bounce from around 715 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

BIOCON LTD. witnessed resistance around 276 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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