

**Morning Moves**
**NOV 11, 2022**


- At the current juncture, 18100 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 17965 levels on a broad range. On the lower side, the index may navigate towards 17965 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17900 zone and any sustenance down it may negate the current Bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bearish as seen on the intraday chart closing down the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
DEEPAK NTR	S	2061	2076	2030
ESCORTS	L	2020	2010	2040
COLPAL	L	1597	1580	1630
BRITANNIA INDS	S	4156	4180	4106

**NIFTY**

S1:- 17965

S2:- 17900

R1:- 18100

R2:- 18170

**BANKNIFTY**

S1:- 41400

S2:- 41200

R1:- 41725

R2:- 41850

**SENTIMENT METER**

**NIFTY VIEW**

SELL	BELOW 18000
STOPLOSS	18050
TARGET	17950

**NIFTY OPTION**

STRIKE (BUY)	24 NOV 17950 PE
INITIATE @	137
STOPLOSS	107
TARGET	187

**BANK NIFTY VIEW**

SELL	BELOW 41500
STOPLOSS	41600
TARGET	41300

**BANK NIFTY OPTION**

STRIKE (BUY)	24 NOV 41400 PE
INITIATE @	423
STOPLOSS	373
TARGET	523

**NIFTY**

INDIA VIX 15.57

0.78 PCR 17 NOV EXP

1.26 PCR 24 NOV EXP

1.18 PCR 01 DEC EXP

0.97 PCR 08 DEC EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
DEEPAK NTR	S	2061	2076	2030	ESCORTS	L	2020	2010	2040



**DEEPAK NITRITE LTD.** has witnessed a resistance around 2080 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

**ESCORTS KUBOTA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
COLPAL	L	1597	1580	1630	BRITANNIA INDS	S	4156	4180	4106



**COLGATE PALMOLIVE (INDIA) LTD.** has witnessed a bounce from around 1575 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**BRITANNIA INDUSTRIES LTD.** witnessed resistance around 4190 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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