

Morning Moves
NOV 14, 2022


- At the current juncture, 18390 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 18285 levels on a broad range. On the lower side, the index may navigate towards 18285 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 18220 zone and any sustenance down it may negate the current Sideways sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks Sideways as seen on the intraday chart closing Sideways the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
EXIDE INDUS	S	172	175	166
LUPIN	L	747	740	760
RAIN INDUS	L	174	171	180
CONCOR	S	771	778	758

NIFTY

S1:- 18285

S2:- 18220

R1:- 18390

R2:- 18430

BANKNIFTY

S1:- 41920

S2:- 41700

R1:- 42350

R2:- 42560

SENTIMENT METER

NIFTY VIEW

SELL	BELOW 18200
STOPLOSS	18250
TARGET	18120

NIFTY OPTION

STRIKE (BUY)	24 NOV 18150 PE
INITIATE @	72
STOPLOSS	47
TARGET	122

BANK NIFTY VIEW

SELL	BELOW 42000
STOPLOSS	42100
TARGET	41800

BANK NIFTY OPTION

STRIKE (BUY)	24 NOV 41900 PE
INITIATE @	325
STOPLOSS	275
TARGET	425

NIFTY

INDIA VIX 14.40

1.06 PCR 17 NOV EXP

1.28 PCR 24 NOV EXP

1.57 PCR 01 DEC EXP

1.59 PCR 08 DEC EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
EXIDE INDUS	S	172	175	166	LUPIN	L	747	740	760



EXIDE INDUSTRIES LTD. has witnessed a resistance around 178 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

LUPIN LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
RAIN INDUS	L	174	171	180	CONCOR	S	771	778	758



RAIN INDUSTRIES LTD. has witnessed a bounce from around 170 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

CONTAINER CORPORATION OF INDIA LTD. witnessed resistance around 800 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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