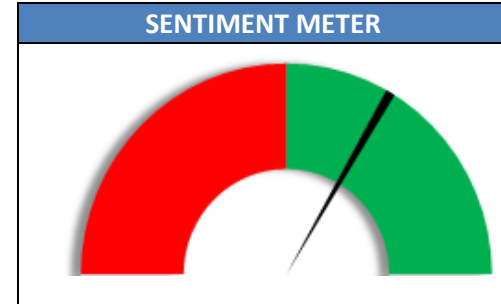


Morning Moves
NOV 25, 2022


NIFTY VIEW	
BUY	ABOVE 18600
STOPLOSS	18550
TARGET	18680

NIFTY OPTION	
STRIKE (BUY)	29 DEC 18600 CE
INITIATE @	285
STOPLOSS	255
TARGET	335

BANK NIFTY VIEW	
BUY	ABOVE 43300
STOPLOSS	43200
TARGET	43500

BANK NIFTY OPTION	
STRIKE (BUY)	29 DEC 43300 CE
INITIATE @	735
STOPLOSS	685
TARGET	835

- At the current juncture, 18670 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18580 levels on a broad range. On the up side, the index may navigate towards 18580 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 18340 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.

- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
CIPLA	S	1107	1120	1082
TATA CONSUMER	L	792	785	804
ONGC	L	139	136	145
CROMPTON	S	365	369	358

NIFTY

S1:- 18340

S2:- 18200

R1:- 18580

R2:- 18670

BANKNIFTY

S1:- 42840

S2:- 42610

R1:- 43235

R2:- 43400

NIFTY

INDIA VIX 14.04

1.27 PCR 01 DEC EXP

1.34 PCR 08 DEC EXP

1.48 PCR 15 DEC EXP

0.89 PCR 22 DEC EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
CIPLA	S	1107	1120	1082	TATA CONSUMER	L	792	785	806



CIPLA LTD. has witnessed a resistance around 1115 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

TATA CONSUMER PRODUCT LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
ONGC	L	139	136	145	CROMPTON	S	365	369	358



OIL & NATURAL GAS CORPORATION LTD. has witnessed a bounce from around 136 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

CROMPTON LTD. witnessed resistance around 370 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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