

Morning Moves
NOV 30, 2022


- At the current juncture, 18680 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18740 levels on a broad range. On the up side, the index may navigate towards 18740 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 18555 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.

- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
BERGER PAINTS	S	615	622	602
HUL	L	2634	2600	2695
GLAND PHARMA	L	1877	1860	1910
ASTRAL	S	1893	1910	1860

SENTIMENT METER

NIFTY VIEW

BUY	ABOVE 18700
STOPLOSS	18650
TARGET	18780

NIFTY OPTION

STRIKE (BUY)	29 DEC 18700 CE
INITIATE @	258
STOPLOSS	238
TARGET	308

BANK NIFTY VIEW

BUY	ABOVE 43300
STOPLOSS	43200
TARGET	43500

BANK NIFTY OPTION

STRIKE (BUY)	29 DEC 43300 CE
INITIATE @	705
STOPLOSS	655
TARGET	805

NIFTY

S1:- 18555

S2:- 18490

R1:- 18680

R2:- 18740

BANKNIFTY

S1:- 42915

S2:- 42780

R1:- 43235

R2:- 43420

NIFTY

INDIA VIX 13.61

1.23 PCR 01 DEC EXP

1.00 PCR 08 DEC EXP

1.23 PCR 15 DEC EXP

1.15 PCR 22 DEC EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
BERGER PAINTS	S	615	622	602	HUL	L	2634	2600	2695



BERGER PAINTS INDIA LTD. has witnessed a resistance around 625 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

HINDUSTAN UNILEVER LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
GLAND PHARMA	L	1877	1860	1910	ASTRAL	S	1893	1910	1860



GLAND PHARMA LTD. has witnessed a bounce from around 1770 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

ASTRAL LTD. witnessed resistance around 1910 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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