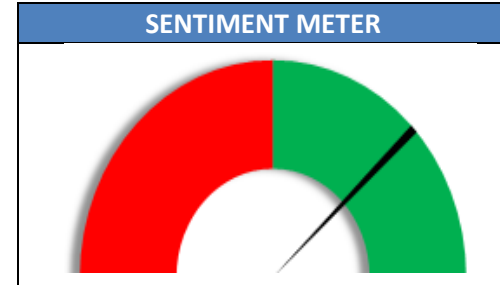


Morning Moves
DEC 01, 2022

NIFTY VIEW

BUY	ABOVE 19000
STOPLOSS	18950
TARGET	19080

NIFTY OPTION

STRIKE (BUY)	29 DEC 19000 CE
INITIATE @	178
STOPLOSS	148
TARGET	228

BANK NIFTY VIEW

BUY	ABOVE 43400
STOPLOSS	43300
TARGET	43600

BANK NIFTY OPTION

STRIKE (BUY)	29 DEC 43400 CE
INITIATE @	730
STOPLOSS	680
TARGET	830

- At the current juncture, 18845 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18930 levels on a broad range. On the up side, the index may navigate towards 18930 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 18645 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
ITC	S	343	347	336
BHEL	L	84	82	88
JYOTHY LABS	L	203	200	208
IPCA LAB	S	873	880	860

NIFTY

S1:- 18645

S2:- 18530

R1:- 18845

R2:- 18930

BANKNIFTY

S1:- 42965

S2:- 42695

R1:- 43415

R2:- 43600

NIFTY

INDIA VIX 13.80

1.63 PCR 01 DEC EXP

1.18 PCR 08 DEC EXP

1.40 PCR 15 DEC EXP

1.57 PCR 22 DEC EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
ITC	S	343	347	336	BHEL	L	84	82	88



ITC LTD. has witnessed a resistance around 348 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

BHARAT HEAVY ELECTRICALS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
JYOTHY LABS	L	203	200	208	IPCA LAB	S	873	880	860



JYOTHY LABS LTD. has witnessed a bounce from around 198 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

IPCA LABORATORIES LTD. witnessed resistance around 880 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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