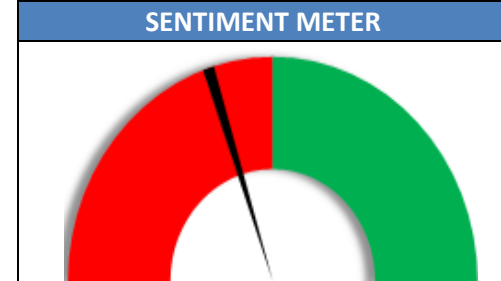


Morning Moves
DEC 06, 2022


NIFTY VIEW

SELL	BELOW 18700
STOPLOSS	18750
TARGET	18620

NIFTY OPTION

STRIKE (BUY)	29 DEC 18650 PE
INITIATE @	158
STOPLOSS	133
TARGET	208

BANK NIFTY VIEW

SELL	BELOW 43300
STOPLOSS	43400
TARGET	43100

BANK NIFTY OPTION

STRIKE (BUY)	29 DEC 43200 PE
INITIATE @	491
STOPLOSS	441
TARGET	591

- At the current juncture, 18755 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 18620 levels on a broad range. On the down side, the index may navigate towards 18620 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 18535 zone and any sustenance down it may negate the current Bearish sentiments in the market and may navigate down in the near future.

- On technical setup, Nifty Banks and Financial Services looks Bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
TATA MOTORS	S	432	436	425
FED BANK	L	137	134	142
HINDZINC	L	314	310	320
HIND PETRO	S	231	235	225

NIFTY

S1:- 18620

S2:- 18535

R1:- 18755

R2:- 18810

BANKNIFTY

S1:- 43090

S2:- 42840

R1:- 43475

R2:- 43615

NIFTY

INDIA VIX 13.73

0.68 PCR 08 DEC EXP

0.93 PCR 15 DEC EXP

0.99 PCR 22 DEC EXP

1.33 PCR 29 DEC EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
TATA MOTORS	S	432	436	425	FED BANK	L	137	134	142



TATA MOTORS. has witnessed a resistance around 440 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

FEDERAL BANK LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
HINDZINC	L	314	310	320	HIND PETRO	S	231	235	225



HINDUSTAN ZINC LTD. has witnessed a bounce from around 303 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

HINDUSTAN PETROLEUM CORPORATION LTD. witnessed resistance around 238 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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