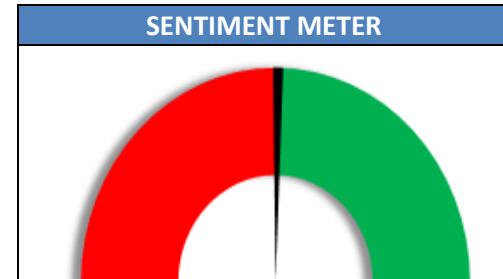


**Morning Moves**
**DEC 12, 2022**

**SENTIMENT METER**
**NIFTY VIEW**

SELL	BELOW 18500
STOPLOSS	18550
TARGET	18420

**NIFTY OPTION**

STRIKE (BUY)	29 DEC 18450 PE
INITIATE @	145
STOPLOSS	120
TARGET	195

**BANK NIFTY VIEW**

SELL	BELOW 43300
STOPLOSS	43400
TARGET	43100

**BANK NIFTY OPTION**

STRIKE (BUY)	29 DEC 43200 PE
INITIATE @	280
STOPLOSS	230
TARGET	380

- At the current juncture, 18640 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 18380 levels on a broad range. On the lower side, the index may navigate towards 18270 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 18380 zone and any sustenance down it may negate the current sideways sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks sideways as seen on the intraday chart closing down the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
BSOFT	S	310	313	305
VARUN BEVERAGE	L	1410	1400	1430
KEI	L	1614	1600	1640
BAJAJ AUTO	S	3634	3660	3580

**NIFTY**

S1:- 18380

S2:- 18270

R1:- 18640

R2:- 18775

**BANKNIFTY**

S1:- 43380

S2:- 43125

R1:- 43870

R2:- 44100

**NIFTY**

INDIA VIX 13.47

0.52 PCR 15 DEC EXP

0.76 PCR 22 DEC EXP

1.23 PCR 29 DEC EXP

0.37 PCR 05 JAN EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>BSOFT</b>	S	310	313	305	<b>VARUN BEVERAGE</b>	L	1410	1400	1430



**BIRLASOFT LTD.** has witnessed a resistance around 315 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**VARUN BEVERAGES LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>KEI</b>	L	1614	1600	1640	<b>BAJAJ AUTO</b>	S	3634	3660	3580



**KEI INDUSTRIES LTD.** has witnessed a bounce from around 1573 support levels and closed well above the same in the last trading session. The stock expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**BAJAJ AUTO LTD.** witnessed resistance around 3676 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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