**TARGET** 



**Morning Moves DEC 13, 2022** 

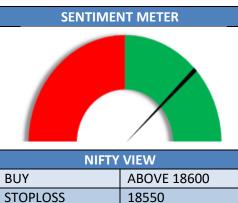


- · At the current juncture, 18565 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18630 levels on a broad range. On the up side, the index may navigate towards 18630 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 18390 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- . On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS						
Scrip Code	Act	Entry	SL	TGT		
TITAN	S	2606	2630	2560		
PTC INDIA	L	90	88	95		
COAL INDIA	L	232	229	238		
JUBL FOOD	S	528	533	520		

NIFTY	
S1:- 18390	
S2:- 18280	
R1:- 18565	
R2:- 18630	

BANKNIFTY	
S1:- 43470	
S2:- 43230	
R1:- 43860	
R2:- 44005	



NIFTY OPTION					
STRIKE (BUY)	29 DEC 18650 CE				
INITIATE @	157				
STOPLOSS	132				
TARGET	207				

18550

18680

BANK NIFTY VIEW				
BUY	ABOVE 43800			
STOPLOSS	43700			
TARGET	44000			

BANK NIFTY OPTION				
STRIKE (BUY)	29 DEC 43900 CE			
INITIATE @	466			
STOPLOSS	416			
TARGET	566			

NIFTY	
INDIA VIX 13.317	
0.7 PCR 15 DEC EXP	
0.84 PCR 22 DEC EXP	
1.29 PCR 29 DEC EXP	
0.35 PCR 05 JAN EXP	

## **INTRADAY RECOMMENDATIONS** Stop Stop Action Stock Entry **Target Action** Target Stock **Entry** loss loss **TITAN** S 2606 2630 2560 **PTC INDIA** L 90 88 95

**TITAN COMPANY LTD.** has witnessed a resistance around 2627 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**PTC INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop Ioss	Target
COAL INDIA	L	232	229	238	JUBL FOOD	S	528	533	520





**COAL INDIA.** has witnessed a bounce from around 229 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**JUBL FOOD.** witnessed resistance around 538 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

# **QUERIES & FEEDBACK**

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