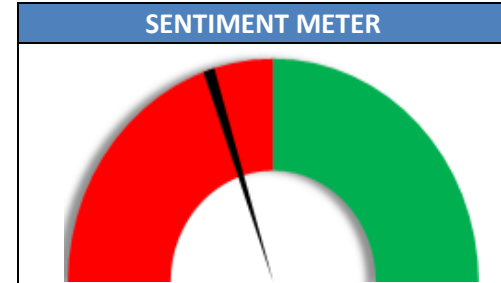


Morning Moves
DEC 15, 2022

NIFTY VIEW

SELL	BELOW 18600
STOPLOSS	18650
TARGET	18520

NIFTY OPTION

STRIKE (BUY)	29 DEC 18550 PE
INITIATE @	98
STOPLOSS	78
TARGET	138

BANK NIFTY VIEW

SELL	BELOW 43900
STOPLOSS	44000
TARGET	43700

BANK NIFTY OPTION

STRIKE (BUY)	29 DEC 43800 PE
INITIATE @	316
STOPLOSS	276
TARGET	396

INTRADAY RECOMMENDATIONS

Scrp Code	Act	Entry	SL	TGT
TVS MOTORS	S	1034	1045	1010
TCS	L	3365	3340	3405
HINDALCO	L	469	464	480
SBI LIFE	S	1274	1284	1248

NIFTY

S1:- 18630

S2:- 18600

R1:- 18695

R2:- 18725

BANKNIFTY

S1:- 43975

S2:- 43900

R1:- 44140

R2:- 44225

NIFTY

INDIA VIX 12.88

0.85 PCR 15 DEC EXP

1.07 PCR 22 DEC EXP

1.25 PCR 29 DEC EXP

0.56 PCR 05 JAN EXP

- At the current juncture, 18695 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside side towards 18630 levels on a broad range. On the down side, the index may navigate towards 18600 levels, which has seen a significant built down in open interest.

- Technically, the index is having support around the 18630 zone and any sustenance down it may negate the current Bearish sentiments in the market and may navigate down in the near future.

- On technical setup, Nifty Banks and Financial Services looks Bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
TVS MOTORS	S	1034	1045	1010	TCS	L	3365	3340	3405



TVS MOTOR COMPANY LTD. has witnessed a resistance around 1045 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

TATA CONSULTANCY SERVICES LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
HINDALCO	L	469	464	480	SBI LIFE	S	1274	1284	1248



HINDALCO INDUSTRIES LTD. has witnessed a bounce from around 462 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

SBI LIFE INSURANCE COMPANY LTD. witnessed resistance around 1285 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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