

**Morning Moves**
**DEC 21, 2022**

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 18500
STOPLOSS	18450
TARGET	18580

**NIFTY OPTION**

STRIKE (BUY)	29 DEC 18500 CE
INITIATE @	98
STOPLOSS	78
TARGET	138

**BANK NIFTY VIEW**

BUY	ABOVE 43500
STOPLOSS	43400
TARGET	43700

**BANK NIFTY OPTION**

STRIKE (BUY)	29 DEC 43500 CE
INITIATE @	319
STOPLOSS	279
TARGET	399

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
TATA MOTORS	S	410	415	400
INTELLECT DESIGN	L	433	428	442
LEMON TREE	L	85	83	89
BANDHAN BANK	S	244	247	238

**NIFTY**

S1:- 18260

S2:- 18125

R1:- 18460

R2:- 18530

**BANKNIFTY**

S1:- 43070

S2:- 42775

R1:- 43540

R2:- 43720

**NIFTY**

INDIA VIX 13.78

0.86 PCR 22 DEC EXP

1.12 PCR 29 DEC EXP

0.91 PCR 05 JAN EXP

0.75 PCR 12 JAN EXP

- At the current juncture, 18460 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18530 levels on a broad range. On the up side, the index may navigate towards 18530 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 18260 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.

- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>TATA MOTORS</b>	S	410	415	400	<b>INTELLECTDESIGN</b>	L	433	428	442



**TATA MOTORS LTD.** has witnessed a resistance around 418 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**INTELLECT DESIGN ARENA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>LEMON TREE</b>	L	85	83	89	<b>BANDHAN BANK</b>	S	244	247	238



**LEMON TREE HOTELS LTD.** has witnessed a bounce from around 82 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**BANDHAN BANK LTD.** witnessed resistance around 248 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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