

**Morning Moves**
**DEC 22, 2022**


- At the current juncture, 18395 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside side towards 18590 levels on a broad range. On the up side, the index may navigate towards 18590 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 18080 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ADANI ENTER	S	3915	3960	3840
GLENMARK	L	440	435	448
METROPOLIS	L	1370	1360	1390
BHARTI AIRTEL	S	818	827	805

**NIFTY**

S1:- 18080

S2:- 17970

R1:- 18395

R2:- 18590

**BANKNIFTY**

S1:- 42115

S2:- 41615

R1:- 43365

R2:- 44115

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 18300
STOPLOSS	18250
TARGET	18380

**NIFTY OPTION**

STRIKE (BUY)	29 DEC 18300 CE
INITIATE @	144
STOPLOSS	114
TARGET	194

**BANK NIFTY VIEW**

BUY	ABOVE 42800
STOPLOSS	42700
TARGET	43000

**BANK NIFTY OPTION**

STRIKE (BUY)	29 DEC 42800 CE
INITIATE @	425
STOPLOSS	375
TARGET	525

**NIFTY**

INDIA VIX 15.56

0.48 PCR 22 DEC EXP

1.01 PCR 29 DEC EXP

0.89 PCR 05 JAN EXP

0.74 PCR 12 JAN EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>ADANI ENTER</b>	S	3915	3960	3840	<b>GLENMARK</b>	L	440	435	448



**ADANI ENTERPRISES LTD.** has witnessed a resistance around 4110 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

**GLENMARK PHARMA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>METRO POLIS</b>	L	1370	1360	1390	<b>BHARTI AIRTEL</b>	S	818	827	805



**METROPOLIS HEALTHCARE LTD.** has witnessed a bounce from around 1310 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**BHARTI AIRTEL LTD.** witnessed resistance around 830 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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