

Morning Moves DEC 30, 2022

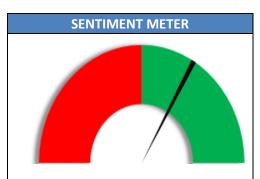


- At the current juncture, 18280 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness up side towards 18280 levels on a broad range. On the up side, the index may navigate towards 18375 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 18045 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS								
Scrip Code Act Entry SL								
TATA MOTORS	S	389	392	380				
AWL	L	605	600	614				
FEDERAL BANK	L	137	134	142				
J.K CEMENT	S	2956	2986	2896				

NIFTY
S1:- 18045
S2:- 17900
R1:- 18280
R2:- 18375

BANKNIFTY	
S1:- 42660	
S2:- 42070	
R1:- 43670	
R2:- 44090	



NIFTY VIEW					
BUY	ABOVE 18200				
STOPLOSS	18150				
TARGET	18280				

NIFTY OPTION						
STRIKE (BUY)	25 JAN 18200 CE					
INITIATE @	328					
STOPLOSS	302					
TARGET	378					

BANK NIFTY VIEW					
BUY	ABOVE 43300				
STOPLOSS	43200				
TARGET	43500				

BANK NIFTY OPTION						
STRIKE (BUY)	25 JAN 43300 CE					
INITIATE @	779					
STOPLOSS	729					
TARGET	879					

NIFTY						
INDIA VIX 14.81						
1.31 PCR 05 JAN EXP						
1.02 PCR 12 JAN EXP						
1.09 PCR 19 JAN EXP						
1.50 PCR 25 JAN EXP						

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop Ioss	Target
TATA MOTORS	S	389	392	380	AWL	L	605	600	614





TATA MOTORS LTD. has witnessed a resistance around 395 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

ADANI WILMAR LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
FEDERAL BANK	L	137	134	142	JK CEMENT	S	2956	2986	2896





FEDERAL BANK LTD. has witnessed a bounce from around 132 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

J.K CEMENT LTD. witnessed resistance around 2985 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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