

Morning Moves
JAN 10, 2023


- At the current juncture, 18183 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness up side towards 18183 levels on a broad range. On the up side, the index may navigate towards 18265 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17977 zone and any sustenance up it may negate the current Bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
BAJAJ FINSERV	S	1420	1435	1395
UJJIVAN	L	274	271	280
L&T FIN	L	91	88	96
TITAN	S	2498	2550	2460

NIFTY

S1:- 17977

S2:- 17854

R1:- 18183

R2:- 18265

BANKNIFTY

S1:- 42275

S2:- 41965

R1:- 42804

R2:- 43025

SENTIMENT METER

NIFTY VIEW

BUY	ABOVE 18200
STOPLOSS	18150
TARGET	18280

NIFTY OPTION

STRIKE (BUY)	25 JAN 18200 CE
INITIATE @	163
STOPLOSS	133
TARGET	213

BANK NIFTY VIEW

BUY	ABOVE 42600
STOPLOSS	42500
TARGET	42800

BANK NIFTY OPTION

STRIKE (BUY)	25 JAN 42600 CE
INITIATE @	631
STOPLOSS	581
TARGET	731

NIFTY

INDIA VIX 14.65

0.84 PCR 12 JAN EXP

0.88 PCR 19 JAN EXP

1.26 PCR 25 JAN EXP

0.68 PCR 02 FEB EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
BAJAJ FINSERV	S	1420	1435	1395	UJJIVAN	L	274	271	280



BAJAJ FINSERV LTD. has witnessed a resistance around 1470 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

UJJIVAN FINANCIAL SERVICES LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
L&T FIN	L	91	88	96	TITAN	S	2498	2550	2460



L & T FINANCE HOLDINGS LTD. has witnessed a bounce from around 86 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

TITAN COMPANY LTD. witnessed resistance around 2525 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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