

**Morning Moves**
**JAN 11, 2023**

**SENTIMENT METER**

**NIFTY VIEW**

SELL	BELOW 17900
STOPLOSS	17820
TARGET	17950

**NIFTY OPTION**

STRIKE (BUY)	12 JAN 17900 PE
INITIATE @	62
STOPLOSS	52
TARGET	80

**BANK NIFTY VIEW**

SELL	BELOW 42000
STOPLOSS	41800
TARGET	42100

**BANK NIFTY OPTION**

STRIKE (BUY)	12 JAN 42000 PE
INITIATE @	185
STOPLOSS	170
TARGET	210

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
RBL Bank	S	181	184	176
MFSL	L	770	764	784
HIND COPPER	L	123	120	128
ZEEL	S	232	235	227

**NIFTY**

S1:- 17804

S2:- 17694

R1:- 18076

R2:- 18238

**BANKNIFTY**

S1:- 41676

S2:- 41336

R1:- 42514

R2:- 43013

**NIFTY**

INDIA VIX 15.51

0.54 PCR 12 JAN EXP

0.77 PCR 19 JAN EXP

1.16 PCR 25 JAN EXP

0.72 PCR 02 FEB EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>RBL BANK</b>	S	181	184	176	<b>MFSL</b>	L	770	764	784



**RBL BANK LTD.** has witnessed a resistance around 186 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**Max Financial Services Ltd.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>HIND COPPER</b>	L	123	120	128	<b>ZEEL</b>	S	232	235	227



**HIND COPPER LTD.** has witnessed a bounce from around 120 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**ZEEL LTD.** witnessed resistance around 237 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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