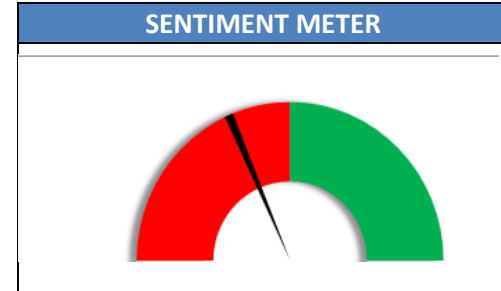


**Morning Moves**
**JAN 12, 2023**


NIFTY VIEW	
SELL	BELOW 17800
STOPLOSS	17850
TARGET	17720

NIFTY OPTION	
STRIKE (BUY)	12 JAN 17800 PE
INITIATE @	24
STOPLOSS	19
TARGET	35

BANK NIFTY VIEW	
SELL	BELOW 42000
STOPLOSS	41800
TARGET	42100

BANK NIFTY OPTION	
STRIKE (BUY)	12 JAN 42000 PE
INITIATE @	76
STOPLOSS	60
TARGET	100

- At the current juncture, 17973 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 17821 levels on a broad range. On the down side, the index may navigate towards 17747 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 17821 zone and any sustenance up, it may negate the current bearish sentiments in the market and may navigate up in the near future.

- On technical setup, FMCG, Energy, Pharma, & Infra look bearish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ZEEL	S	230	233	225
NMDC	L	128	125	133
HIND PETRO	L	257	252	264
ACC	S	2407	2430	2370

**NIFTY**

S1:- 17821

S2:- 17747

R1:- 17973

R2:- 18051

**BANKNIFTY**

S1:- 41868

S2:- 41504

R1:- 42457

R2:- 42682

**NIFTY**

INDIA VIX 15.435

0.59 PCR 12 JAN EXP

0.83 PCR 19 JAN EXP

1.11 PCR 25 JAN EXP

0.66 PCR 02 FEB EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>ZEEL</b>	S	230	233	225	<b>NMDC</b>	L	128	125	133



**ZEEL FUTURES (CONTINUOUS; CURRENT CONTRACT IN FRONT) - 1D - NSE - TradingView**  
 O 232.75 H 233.20 L 228.70 C 229.85 -2.30 (-0.99%)  
 EMA 236.90  
 Vol 0.79M  
 MACD -0.57 0.29 -8.72  
 RSI 29.31 53.85



**NMDC LTD - 1D - NSE - TradingView**  
 O 3.75 H 128.95 L 123.45 C 128.40 +5.35 (+4.35%)  
 EMA 123.61  
 Vol 17.875M  
 MACD 0.22 1.96 1.75  
 RSI 63.95 54.63

**ZEE ENTERTAINMENT ENTERPRISES LTD.** has witnessed a resistance around 232 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**NMDC Ltd.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>HIND PETRO</b>	L	257	252	264	<b>ACC</b>	S	2407	2430	2370



**HINDPETROL - 1D - NSE - TradingView**  
 O 245.09 H 246.00 L 241.00 C 246.45 +7.25 (+2.91%)  
 EMA 245.09  
 Vol 11.937M  
 MACD 1.46 5.13 3.66  
 RSI 68.99 56.67



**ACC FUTURES (CONTINUOUS; CURRENT CONTRACT IN FRONT) - 1D - NSE - TradingView**  
 O 2438.75 H 2438.90 L 2395.10 C 2406.75 -25.75 (-1.06%)  
 EMA 2444.91  
 Vol 529.5K  
 MACD -7.50 -30.82 -23.31  
 RSI 39.66 40.61

**HIND PETRO LTD.** has witnessed a bounce from around 273 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**ACC LTD.** witnessed resistance around 2432 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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