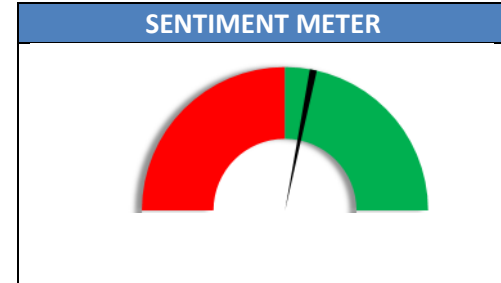


**Morning Moves**
**JAN 19, 2023**


NIFTY VIEW	
BUY	ABOVE 18200
STOPLOSS	18150
TARGET	18280

NIFTY OPTION	
STRIKE (BUY)	19 JAN 18200 CE
INITIATE @	33
STOPLOSS	26
TARGET	45

BANK NIFTY VIEW	
BUY	ABOVE 42500
STOPLOSS	42400
TARGET	42700

BANK NIFTY OPTION	
STRIKE (BUY)	19 JAN 42500 CE
INITIATE @	140
STOPLOSS	115
TARGET	195

- At the current juncture, 18222 levels hold as resistance for the benchmark index Nifty50; above which, the index may likely witness up side towards 18278 levels on a broad range. On the up side, the index may navigate towards 18278 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 18071 zone and any sustenance down, it may negate the current bullish sentiments in the market and may navigate down in the near future.
- On technical setup, Metal, Fin services, & Infra look bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
VOLTAS	S	805	812	790
COAL INDIA	L	217	213	225
TVS MOTOR	L	1002	990	1025
ULTRATECH CEMEN	S	7303	7388	7135

NIFTY
S1:- 18071
S2:- 17976
R1:- 18222
R2:- 18278

BANKNIFTY
S1:- 42200
S2:- 41942
R1:- 42636
R2:- 42814

NIFTY
INDIA VIX 14.37
1.4 PCR 19 JAN EXP
1.13 PCR 25 JAN EXP
1.09 PCR 02 FEB EXP
0.73 PCR 09 FEB EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>VOLTAS</b>	S	805	812	790	<b>COAL INDIA</b>	L	217	213	225

**VOLTAS LTD.** has witnessed a resistance around 810 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**COAL INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>TVS MOTOR</b>	L	1002	990	1025	<b>Ultratech Cement</b>	S	7303	7388	7135

**TVS MOTOR LTD.** has witnessed a bounce from around 993 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**ULTRATECH CEMENT LTD.** witnessed resistance around 7364 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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