

**# Smooth sailing is quite likely as the trading theme revolves around bullish instinct to buy the dip – especially after Trump's abrupt U-turn on the EU.**

**# The 2-key catalysts which the street awaits this week:**

- 1) The FOMC Meeting Minutes ( to be wired on Wednesday, 18:00 GMT).
- 2) All eyes will be on the US PCE report to trickle in on Friday, 12:30 GMT which is the Fed's preferred gauge of inflation.



**Daily Research Reports**

## # Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated May 28th 2025.

# Gift Nifty is seen trading steady...

# The good news as we step into Wednesday's trading is that the worst of the tariff news definitely looks to be behind us.

# We suspect, a few trade deal announcements in the near future would bring more bulls and lift to higher area.

# That brings us to our call of the day which suggests there are plenty to be excited about with the markets as the running of bulls have long way to go.

## # Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (24826):** Buy at CMP. Stop at 24419. Targets 25151/25300. Aggressive targets at 26000-26500 zone.

**Bank Nifty (55353):** Buy at CMP. Stop at 54159. Targets 55701/56100. Aggressive targets at 56900-57300 zone.

# Boosting investors sentiments are:

- 1) Both FIIs & DIIs were net buyers in yesterday's negative session.
- 2) An "above-normal" monsoon forecast for 2025, with rainfall likely to be 105% of the long-period average.
- 3) The Reserve Bank of India's record-breaking dividend of Rs 2.7 lakh crore for FY25 is set to significantly ease the government's fiscal position and bolster economic growth.

# Technically speaking, Nifty's rally could fade only on any close below the 24363 mark.

On the upside, only a close above Nifty 25117 will be welcomed by bullish traders as that would signal and confirm the benchmarks course to move back towards its all-time-high at 26277.35 mark.

# Long story short: Smooth sailing is quite likely for benchmark Nifty...

## Outlook for Wednesday: Buy on dips theme shall prevail.

# Our call of the day suggests smooth sailing is quite likely as the trading theme revolves around bullish instinct to buy the dip – especially after Trump's abrupt U-turn on the EU.

# The 2-key catalysts which the street awaits this week:

- 1) The FOMC Meeting Minutes (to be wired on Wednesday, 18:00 GMT).

## INDICES

Nifty	24826	-0.70%
Bank Nifty	55353	-0.39%
Nifty Auto Index	23597	-0.70%
Nifty FMCG Index	56548	-0.88%
Nifty Infra Index	8988	-0.63%
Nifty IT Index	37501	-0.75%
Nifty Media Index	1690	-0.09%
Nifty Midcap Index	15974	0.02%
Nifty Metal Index	9295	-0.44%
Nifty Pharma Index	21525	0.11%
Nifty Reality Index	946	0.24%
Nifty Smallcap Index	17725	0.10%
Sensex	81552	-0.76%
SGX Nifty	24858	-0.02%

## Outlook for the Day

Positive session is likely

## Nifty Outlook

Intraday	Positive (24750-25100)
Medium Term	Positive (23500-26000)
Long Term	Positive (22500-27500)

## Key Levels to Watch

Nifty Support	24869/24461
Nifty Resistance	25250/26300

## Pivot Level

Nifty	25300
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- 2) All eyes will be on the US PCE report to trickle in on Friday, 12:30 GMT which is the Fed's preferred gauge of inflation.

# For the day, commanding attention will be Q4 results from:

Wednesday, 28th May: AVANTI FEED, BATA INDIA, CUMMINS INDIA, GRANULES, IRCTC, POLYPLEX.

Thursday, 29th May: ALKEM, BAJAJ AUTO, COFFEE DAY, ENGINEERS INDIA, IPCA LAB.

# Amongst stock specific action;

- 1) Jio Financial Services (+3.43%) was in limelight as it received capital market regulator Sebi's approval for mutual fund operation for its JV with BlackRock.
- 2) Interglobe Aviation (-2%) stock price fell after promoter Rakesh Gangwal & family sold a 5.7% stake for over Rs 11,559-cr.
- 3) Bayer CropScience (+10.59%) zoomed higher after reporting its financial results for the quarter ending March 2025 with Profit Before Tax reaching Rs 130.80 crore and Profit After Tax at Rs 143.30 crore.
- 4) Sensex rejig. Trent and Bharat Electronics will be included in the BSE Sensex, replacing Nestle India and IndusInd Bank from June 23, 2025 onwards.

## STOCKS TO WATCH:

### # SECTORS:

# **Bullish Sectors:** REALITY, ENERGY, METAL, PSE, BANK

# **Bearish Sectors:** NIL

### # **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):**

ABB, HUDCO, CHOLAMANDALAM FINANCE, GODREJ PROPERTIES, CAMS, SBI CARD, APOLLO HOSPITALS, GLAXO, LARSEN, DIVIS LABS.

### # **BEARISH STOCKS (Long Unwinding + Short build-up):** SUN PHARMA,

GRASIM, NTPC, ETERNAL

Our **chart of the day** is bullish on SBI CARDS, CHOLAMANDALM FINANCE and HUDCO on any early intraday strength with an interweek perspective.

# **The 1 Stock to Buy Right Now:** Buy HUDCO (CMP 240): Buy at CMP. Stop at 226. Targets 247/261. Aggressive targets at 279. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable lower consolidation rebound play on cards. Key intraday support 228. Confirmation of strength only above 247.

## FII/DII & OPTIONS DATA:

# India VIX, the fear index is seen inching up towards 18.54 levels.

# At last check, USD/INR (28th May) is hovering at 85.40

## Technical Strategy

Glaxosmithkline Pharmaceuticals	3118
<b>Action</b>	BUY
<b>Target</b>	4001
<b>Support</b>	2775/2451
<b>Resistance</b>	3301/4001
<b>Holding Period</b>	9-12 Months

Glaxosmithkline Pharmaceutical advanced 5.33% to Rs 3118 as the street is bullish after the company's standalone net profit jumped 34.73% to Rs 260.14 crore on a 6.06% increase in revenue from operations to Rs 966.08 crore in Q4 FY25 over Q4 FY24.

Profit before tax stood at Rs 354.90 crore, up 32.08% from Rs 268.71 crore in the same period last year. Total expenses declined 3.53% YoY to Rs 650.64 crore. Notably, the cost of materials consumed dropped 43.65% YoY to Rs 108.35 crore, while employee benefits expense fell 11.49% to Rs 152.97 crore.

On a full-year basis, the company's net profit jumped 57.19% to Rs 919.06 crore on a 9.28% rise in revenue to Rs 3,723.49 crore in FY25 over FY24.

Establish long positions at CMP, and dip between 2850-2900, targeting 3215/3301 and then aggressive targets at psychological 3500 mark. Stop below 2721. Holding Period: 9-12 Months.



# Nifty PCR (29th May) is at 0.75 levels.

# Bank Nifty PCR (29th May) is at 0.84

# In yesterday's session, FIIs turned out to be net buyers to the tune of Rupees 348 crores while DII too were net buyers to the tune of Rupees 10105 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 23000-25500 zone.

Maximum Call OI is at 26000 followed by 26500 strike prices. 25000 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24700 and then at 24900 strike price, while there was meaningful Put writing at 24200 and then at 24300 strike prices.

# **Stocks banned in F&O segment: RBL BANK**

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



# **Nifty:** In Monday's trade, Nifty started the day on a nervous note and the negative takeaway was that the bears had the upper hand all thru the trading session.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24647 mark and then at 24363/23900.

Nifty's hurdles seen at 25117/26277 mark.

Nifty's 200 DMA at 24056 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In Tuesday's trade, Bank Nifty started the session on a cautious note but the positive takeaway was that the benchmark witnessed bullish consolidation and ended on a flat note.

Bank Nifty new all-time-high is at 56098.70 mark.

Bank Nifty was seen slightly underperforming Nifty's nervous action, ending 0.39% lower as against Nifty's 0.70% loss.

Intraday support for Bank Nifty now seen at 54576/54001 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56100/56700 mark and then at 57000 mark. Bank Nifty's 200-DMA is placed at 51414 mark.

## ECONOMIC CUES:

1) India's annual retail inflation slowed to 3.16% in April from 3.34% in March, marking its lowest in nearly six years. It is the lowest year-on-year inflation since July 2019.

Most importantly, India's food inflation eased to 1.78% in April from 2.69% in the previous month. Vegetable prices fell 11% year-on-year, compared to a 7.04% fall in March.

2) U.S. consumer price inflation eased as its headline Consumer Price Index for April came at an annual rate of 2.3%, down from the 2.4% recorded in March.

The cooling inflation in the US suggests little impact from President Donald Trump's tariff regime.

# Amidst this backdrop, bullish traders are likely to increase bets of more rate cuts as cooling inflation shall encourage RBI to cut repo rates further.

Even the Federal Reserve is expected to lower interest rates starting from July with rates cuts expected by 100 bps this year.

## GLOBAL STOCK MARKETS:

US stocks were in demand in Tuesday's trade buoyed by easing trade tensions and global bond market shifts.

The positive catalyst: President Donald Trump delayed the start of a proposed 50% tariff on EU imports from June 1 to July 9, following a request from European Commission President Ursula von der Leyen.

The move revived hopes of a trade resolution, boosting risk appetite.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-175, 24826)

Sensex (-625, 81552)

Bank Nifty (-219, 55353)

Nifty plunged at the open, perked up smartly in mid-session above the dotted lines but bears brought the benchmark down towards the close.

# It was down, up and then down market.

# Meanwhile, the mid and small-cap segments, however, outperformed with the NSE Midcap (-0.03%) and Smallcap indices (+0.08%) ending on a flat note.

# Amongst sectoral indices, Nifty FMCG Index fell (-0.81%) Nifty Auto (-0.73%) and Nifty IT index down (-0.70%).

# Nifty gainers: JIO FINANCIAL (+3.87%), INDUSIND BANK (+2.61%), TRENT (+0.80%)

# Nifty losers: ULTRATECH (-2.28%), JSW STEEL (-2.02%) ITC (-1.85%)

## # BUZZING STOCKS FOR THE DAY:

### Top Index Gainers:

JIOFIN (+3.87%)

INDUSINDBNK (+2.61%)

TRENT (+0.80%)

ADANI PORTS (+0.33%)

SUNPHARMA (+0.32%)

### Top Index Losers:

ULTRACEMCO (-2.28%)

JSWSTEEL (-2.02%)

ITC (-1.85%)

TATAMOTORS (-1.65%)

GRASIM (-1.63%)

# Adv-Dec— 11-39

# INDIA VIX 18.53 (+2.83%)

# NIFTY PCR (29th MAY) 0.75

# USD/INR Futures (+0.31%, 85.39)

# TOP PICKS (F & O)

It's like having investment binoculars !

## SBI CARDS: Signaling a massive breakout on the upside.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITALS	7074	7031	6847	7243	7545	Positive	Buy between 7040-7060 zone. Stop at 6823. Targets at 7243/7405. Aggressive targets at 7545. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators quite bullish, confirmation now above 7243. Key interweek support at 6847.
CAMS	3976	3889	3605	4127	4505	Positive	Buy at CMP. Stop at 3613. Targets 4127/4251. Aggressive targets at 4505. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 3889. Confirmation of strength only above 4127 mark.
CHOLAMANDALAM FINANCE	1665	1621	1583	1681	1777	Positive	Buy between 1635-1650 zone. Stop at 1577. Targets at 1681/1723. Aggressive targets at 1777. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 1681 mark. Key intraday support at 1621.
HUDCO	240	228	217	247	279	Positive	Buy at CMP. Stop at 226. Targets 247/261. Aggressive targets at 279. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable lower consolidation rebound play on cards. Key intraday support 228. Confirmation of strength only above 247.
SBI CARDS	916	898	873	931	963	Positive	Buy at CMP. Stop at 869. Targets 931/945. Aggressive targets at 963. (Interweek Strategy). Rationale: Massive breakout on the daily charts from a probable higher consolidation rebound play on the daily charts. Key intraday support 898. Confirmation of strength only above 931.

## Derivatives Strategies

**Future Call:** BUY IEX MAY FUTURES at CMP 200. Targets at 205 and then at 211. Stop at 196. Holding Period: Intraday. Analyst's Remark: Rebound play likely as strong session seen yesterday.

**Option Call:** BUY NIFTY 05th June CE Strike Price 25200 at CMP 166. Maximum Loss: ₹ 12450. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24751. Analyst's Remark: Momentum oscillators shifted to buy mode.

### Market Summary:

- Nifty May Futures ended Tuesday's session at a premium of +34 vs premium +34.
- The 29th May expiry Put-Call Open Interest Ratio was at 0.75 for Nifty.
- The 29th May expiry BankNifty Put-Call Open Interest Ratio was at 0.84 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26800 Strike Price, followed by 25000 Strike Price for 29th May Series. Short Buildup was seen at strike prices 24700-26200.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 29th May series. Short Covering was seen at strike prices 25000-25500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 63000 Strike Price and Maximum Put Open Interest stands at 55500 Strike Price for 29th May series
- As per Tuesday's provisional data available on NSE, FIIs bought to the tune of Rs. 348.45 crores. DIIs too, bought shares worth Rs. 10,104.66 crores.
- Long Buildup: IDFCFIRSTB, BEL, SBIN, IEX, CHOLAFIN
- Short Buildup: HDFCBANK, BAJFINANCE, MARUTI, ULTRACEMCO
- Short Covering: JIOFIN, VEDL, DELHIVERY, ADANIGREEN
- Long Unwinding: ICICIBANK, ITC, COALINDIA
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: CHAMBALFERT, HINDCOPPER, MANAPPURAM, TITAGARH

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	24826.20 (-0.70%)
<b>Bank Nifty Spot</b>	55352.80 (-0.39%)
<b>VIX</b>	18.53 (+2.8%)
<b>Premium</b>	+34 vs +34
<b>Nifty Future OI</b>	0.77 crores (-18.40%)
<b>Bank Nifty Future OI</b>	10.73 lakhs (-24.09%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	9416.16	6774.6
<b>NSE Cash Vol. (Rs. in Cr)</b>	119285.46	93170.47
<b>NSE Derivative Vol. (Rs. in Cr)</b>	30,71,586	21,73,551

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	1,45,387	25,631
<b>Stock Future Volumes</b>	42,18,354	2,68,810
<b>Index Option Volumes</b>	1,43,15,769	26,21,044
<b>Stock Option Volumes</b>	23,27,850	1,56,101
<b>Total</b>	2,10,07,360	30,71,586

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24700	0.39 (+26%)
24800	0.98 (+128%)
24900	0.87 (+98%)

Puts	
24200	1.13 (+41%)
24300	0.54(+20%)
24400	0.84 (+17%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24826	24330	25323	24613	24056	UP	UP	UP
Bank Nifty	55353	54246	56460	55012	51414	UP	UP	UP
NIFTY PVT BANK	27533	26982	28083	27406	25477	UP	UP	UP
NIFTYOILGAS	11462	11232	11691	11350	11292	UP	UP	UP
Nifty Energy	35881	35163	36599	34834	36765	UP	UP	UP
Nifty Fin. Services	26421	25892	26949	26243	24061	UP	UP	UP
Nifty Auto	23597	23125	24069	23162	23505	UP	UP	UP
Nifty FMCG	56548	55417	57679	56508	57802	DOWN	UP	UP
Nifty IT	37501	36751	38251	36883	40654	UP	UP	UP
Nifty Infra	8988	8808	9168	8900	8690	UP	UP	UP
Nifty MNC	28220	27655	28784	27520	28428	UP	UP	UP
Nifty Media	1690	1656	1724	1604	1801	UP	UP	UP
Nifty Metal	9295	9109	9481	8897	8965	UP	UP	UP
Nifty MidCap 50	15974	15654	16293	15624	15520	UP	UP	UP
Nifty PSE	9976	9776	10175	9704	9871	UP	UP	UP
Nifty PSU Bank	6732	6597	6866	6561	6510	UP	DOWN	UP
Nifty Pharma	21525	21094	21955	21527	22037	UP	UP	DOWN
Nifty Realty	946	927	965	894	961	UP	UP	UP
Nifty Smallcap 100	17725	17371	18080	16985	17679	UP	UP	UP
AARTIIND	478	469	488	457	477	UP	UP	UP
ABB	6015	5894	6135	5658	6659	UP	UP	UP
ABCAPITAL	221	214	228	208	196	UP	UP	UP
ABFRL	88	85	91	89	96	DOWN	UP	UP
ACC	1937	1898	1976	1892	2124	UP	DOWN	DOWN
ADANIENSOL	879	862	897	890	875	UP	DOWN	UP
ADANIENT	2540	2489	2591	2431	2599	UP	UP	UP
ADANIGREEN	1013	993	1033	956	1276	UP	UP	UP
ADANIPORTS	1404	1376	1432	1343	1276	UP	UP	UP
ALKEM	5266	5161	5371	5148	5430	UP	UP	UP
AMBUJACEM	563	551	574	548	557	UP	DOWN	UP
ANGELONE	3013	2953	3073	2590	2575	UP	UP	UP
APLAPOLLO	1844	1807	1880	1722	1520	UP	UP	UP
APOLLOHOSP	7074	6932	7215	6972	6866	UP	DOWN	UP
APOLLOTYRE	494	484	504	482	477	DOWN	UP	UP
ASHOKLEY	240	232	247	232	225	UP	UP	UP
ASIANPAINT	2328	2281	2374	2352	2596	DOWN	DOWN	UP
ASTRAL	1527	1497	1558	1366	1627	UP	UP	UP
ATGL	674	661	688	643	694	UP	UP	UP
AUBANK	701	687	715	690	616	UP	UP	UP
AUROPHARMA	1191	1167	1215	1205	1291	UP	UP	UP
AXISBANK	1196	1172	1220	1190	1122	UP	UP	UP
BAJAJ-AUTO	8963	8784	9142	8270	9277	UP	UP	UP
BAJAJFINSV	2030	1989	2070	2022	1799	DOWN	UP	UP
BAJFINANCE	9171	8988	9354	9035	7711	UP	DOWN	UP
BALKRISIND	2479	2429	2528	2671	2770	DOWN	DOWN	UP
BANDHANBNK	169	164	174	165	169	UP	UP	UP
BANKBARODA	242	234	249	238	236	UP	DOWN	DOWN
BANKINDIA	117	113	120	114	108	UP	UP	UP
BANKNIFTY	55353	54246	56460	55012	51414	UP	UP	UP
BEL	385	374	397	341	292	UP	UP	UP
BHARATFORG	1250	1225	1275	1188	1304	UP	UP	UP
BHARTIARTL	1844	1807	1881	1846	1656	DOWN	UP	UP
BHEL	260	252	268	237	237	UP	UP	UP
BIOCON	335	325	345	333	348	UP	UP	DOWN
BOSCHLTD	32485	31835	33135	30848	31997	UP	UP	UP
BPCL	317	307	327	314	302	UP	UP	UP
BRITANNIA	5497	5387	5606	5453	5315	UP	UP	UP
BSE	2404	2356	2452	2309	1614	DOWN	UP	UP
BSOFT	416	407	424	409	525	UP	UP	UP
CAMS	3976	3897	4056	3800	4207	UP	UP	DOWN
CANBK	108	105	112	102	99	UP	UP	UP
CDSL	1466	1436	1495	1358	1442	UP	UP	UP
CESC	167	162	172	165	169	UP	UP	UP
CGPOWER	695	681	709	657	685	UP	UP	UP
CHAMBLFERT	594	582	606	654	540	DOWN	DOWN	DOWN
CHOLAFIN	1665	1632	1699	1578	1407	UP	UP	UP
CIPLA	1481	1451	1510	1504	1517	DOWN	DOWN	DOWN
COALINDIA	400	388	412	395	425	UP	UP	UP
COFORGE	8460	8290	8629	7985	7749	UP	UP	UP
COLPAL	2513	2463	2563	2600	2926	DOWN	DOWN	UP
CONCOR	769	753	784	702	793	UP	UP	UP
CROMPTON	357	346	368	339	384	UP	UP	DOWN
CUMMINSIND	2974	2914	3033	2907	3263	UP	DOWN	DOWN
CYIENT	1347	1320	1374	1251	1642	UP	UP	UP
DABUR	484	474	494	478	538	UP	UP	DOWN
DALBHARAT	2064	2023	2105	2017	1835	DOWN	UP	UP
DEEPAKNTR	2038	1997	2079	2012	2445	UP	UP	DOWN
DELHIVERY	363	352	374	325	342	UP	UP	UP
DIVISLAB	6698	6564	6832	6263	5743	UP	UP	UP
DIXON	15091	14789	15393	16006	14936	DOWN	DOWN	UP
DLF	774	759	790	708	773	UP	UP	UP
DMART	4094	4012	4176	4103	4126	DOWN	DOWN	UP
DRREDDY	1243	1218	1268	1202	1259	UP	UP	DOWN
EICHERMOT	5390	5282	5497	5460	5027	UP	DOWN	UP
ESCORTS	3532	3462	3603	3395	3487	UP	UP	UP
ETERNAL	225	218	232	233	249	DOWN	UP	UP
EXIDEIND	385	374	397	376	421	UP	DOWN	UP
FEDERALBNK	202	196	209	197	194	UP	DOWN	UP
FINNIFTY	26421	25892	26949	26243	24061	UP	UP	UP
GAIL	194	188	200	189	196	UP	UP	UP
GLENMARK	1385	1357	1413	1414	1536	DOWN	DOWN	DOWN
GMRAIRPORT	87	84	90	87	83	DOWN	UP	UP
GODREJCP	1270	1244	1295	1269	1233	UP	UP	UP
GODREJPROP	2246	2201	2291	2153	2544	UP	UP	DOWN
GRANULES	529	518	539	483	558	UP	UP	UP
GRASIM	2614	2562	2666	2717	2595	DOWN	DOWN	UP
HAL	5029	4929	5130	4725	4244	UP	UP	UP
HAVELLS	1573	1541	1604	1580	1683	UP	UP	UP
HCLTECH	1652	1619	1685	1617	1732	UP	UP	UP
HDFCAMC	4808	4712	4905	4574	4222	UP	UP	UP
HDFCBANK	1926	1888	1965	1927	1749	UP	UP	UP
HDFCLIFE	776	760	791	742	680	UP	UP	UP
HEROMOTOCO	4338	4251	4425	4069	4543	UP	UP	UP
HFCL	87	84	90	83	112	UP	UP	UP
HINDALCO	659	646	673	644	653	UP	UP	UP
HINDCOPPER	245	238	252	223	263	UP	UP	UP
HINDPETRO	412	404	420	398	381	UP	UP	UP
HINDUNILVR	2380	2333	2428	2356	2488	DOWN	UP	UP
HINDZINC	452	442	461	436	473	UP	UP	UP
HUDCO	240	233	247	225	226	UP	UP	UP
ICICIBANK	1446	1417	1475	1437	1287	UP	UP	UP
ICICIGI	1841	1804	1878	1851	1909	UP	UP	UP
ICICIPRULI	652	639	665	612	660	UP	UP	UP
IDEA	7	7	7	7	9	DOWN	DOWN	DOWN
IDFCFIRSTB	68	66	71	67	66	DOWN	UP	UP
IEX	199	193	205	195	184	UP	UP	UP
IGL	206	200	213	202	218	UP	UP	DOWN
IIFL	417	409	426	389	403	UP	UP	UP
INDHOTEL	771	756	786	771	751	UP	DOWN	DOWN
INDIANB	598	586	610	582	543	UP	UP	UP
INDIGO	5314	5207	5420	5402	4636	UP	UP	UP
INDUSINDBK	821	804	837	807	1048	UP	UP	UP
INDUSTOWER	384	372	395	390	368	DOWN	UP	UP
INFY	1570	1539	1602	1547	1789	UP	UP	UP
INOXWIND	193	187	198	176	189	UP	UP	UP
IOC	143	139	148	143	144	DOWN	UP	UP
IRB	51	49	53	48	53	UP	UP	UP
IRCTC	793	777	809	769	809	UP	UP	UP
IREDA	175	170	180	168	198	UP	UP	UP
IRFC	140	135	144	130	145	UP	UP	UP
ITC	434	425	443	432	438	UP	UP	UP
JINDALSTEL	948	929	966	923	921	UP	UP	UP
JIOFIN	291	283	300	267	289	UP	UP	UP
JSL	648	635	661	618	669	UP	UP	UP
JSWENERGY	497	487	507	484	605	UP	DOWN	DOWN
JSWSTEEL	1014	993	1034	1001	971	UP	DOWN	DOWN
JUBLFOOD	666	652	679	689	664	DOWN	UP	UP
KALYANKJIL	563	551	574	538	603	UP	UP	UP
KEI	3534	3463	3604	3323	3863	UP	UP	UP
KOTAKBANK	2077	2036	2119	2117	1896	DOWN	DOWN	UP
KPITTECH	1330	1303	1356	1304	1456	UP	UP	UP
LAURUSLABS	602	590	614	603	543	DOWN	UP	UP
LICHSGFIN	601	589	613	601	605	UP	UP	UP
LICI	871	854	889	825	893	UP	UP	UP
LODHA	1453	1424	1482	1348	1246	UP	UP	UP
LT	3640	3567	3713	3487	3511	UP	UP	UP
LTF	172	167	177	170	155	UP	DOWN	UP
LTIM	5108	5006	5210	4834	5576	UP	UP	UP
LUPIN	1970	1931	2010	2038	2106	DOWN	DOWN	DOWN
M&M	3040	2979	3101	3042	2900	UP	UP	UP
M&MFIN	258	250	266	259	282	UP	DOWN	DOWN
MANAPPURAM	232	225	239	230	197	DOWN	UP	UP
MARICO	716	701	730	717	660	DOWN	UP	UP
MARUTI	12414	12166	12662	12493	11967	DOWN	UP	UP
MAXHEALTH	1159	1136	1183	1147	1037	UP	UP	UP
MCX	6424	6295	6552	6218	5777	UP	UP	UP
MFSL	1484	1454	1514	1344	1152	UP	UP	UP
MGL	1335	1308	1361	1370	1453	DOWN	DOWN	UP
MIDCPNIFTY	12618	12366	12871	12406	12328	UP	UP	UP
MOTHERSON	148	144	153	142	160	UP	UP	UP
MPHASIS	2538	2487	2589	2502	2770	UP	UP	UP
MRF	143985	141105	146865	139182	125175	UP	UP	UP
MUTHOOTFIN	2063	2021	2104	2159	2078	DOWN	DOWN	DOWN
NATIONALUM	182	176	187	169	197	UP	UP	UP
NAUKRI	1453	1423	1482	1441	1522	UP	UP	DOWN
NBCC	115	112	118	104	99	UP	UP	

# DAILY PIVOT TABLE

Wednesday  
28th May, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	236	228	243	235	243	UP	DOWN	DOWN
COPPER 1	860	842	877	850	834	UP	UP	DOWN
CRUDEOIL 1	5193	5089	5297	5197	5923	UP	UP	DOWN
GOLD 1	95125	93223	97028	94682	81386	UP	UP	UP
LEAD 1	177	171	182	178	180	DOWN	UP	DOWN
NATURALGAS 1	317	307	326	292	277	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	97465	95516	99414	96002	92024	UP	UP	DOWN
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	258	250	266	252	271	UP	UP	DOWN
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6375	6248	6503	6289	6391	UP	UP	UP
DHANIYA 1	7050	6909	7191	7184	7535	DOWN	UP	DOWN
GUARGUM5 1	9601	9409	9793	9585	10305	DOWN	DOWN	DOWN
GUARSEED10 1	5141	5038	5244	5067	5289	UP	UP	DOWN
JEERAUNJHA 1	20700	20286	21114	21773	23891	DOWN	DOWN	DOWN
MENTHAOIL 1	906	887	924	911	930	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## USD INR continues to tumble

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	95125	94700	93300	96200	97200	Negative	Gold prices retreating from their recent highs amidst huge profit-booking. Intraday Strategy: Sell at CMP. Targets 94700/93300 with stop at 96200
MCX SILVER	97465	96300	95500	98400	99200	Negative	Silver prices also subdued as momentum oscillators shifting to sell mode. Intraday strategy: Sell at CMP. Targets 96300/95500 with stop at 98500
MCX CRUDE OIL	5193	5110	4999	5277	5401	Negative	Profit-booking likely amidst overbought conditions. Intraday strategy: Sell at CMP. Targets at 5110/4999. Stop at 5279
MCX COPPER	859.60	842	829	871	889	Positive	Copper prices rebound amidst oversold conditions. Intraday StrategyL: Sell at CMP. Targets at 871/889. Stop at 840
MCX NATURAL GAS	316.9	298	277	337	351	Positive	Natural Gas rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 337/351 mark. Strict stop at 296.
USD-INR	85.40	84.99	84.61	85.55	86.11	Negative	Heavy profit-booking seen in USD/INR. Interweek Strategy: Sell at CMP targeting 84.99/84.61 mark. Strict Stop at 85.57

## Dow Jones back in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3327	3329	3288	3392	3411	Positive	Gold prices continue to scale higher amidst positive momentum oscillators. Interweek Strategy: Buy at CMP. Targets 3392/3411 mark with stop at 3325
SILVER (USD)	33.34	33.00	33.45	34.00	35	Positive	Silver also appears buy on dips as momentum oscillators shifted to buy mode. Interweek Strategy: Buy at CMP. Targets 34.45/35 mark with stop at 32.99
WTI CRUDE OIL (USD)	60.81	57	53	64	67.00	Negative	Crude oil continues to trade sluggish. Interweek strategy: Sell at CMP. Targets 57/53 with stop at 65
EUR/USD	1.1334	1.1175	1.1005	1.1555	1.1751	Positive	EUR/USD continues to scale higher. Interweek Strategy: Buy at CMP. Targets 1.1555/1.1751 with stop at 1.1169.
US Dollar Index	99.44	98.22	97.00	101.00	102.44	Negative	Profit-booking seen in USD/INR. Interweek Strategy: Sell at CMP. Targets 98.22/97 with stop at 101
DOW JONES	42318	41899	41544	42699	43200	Positive	Dow jones rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 42699/43200 with stop at 41844





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