

Nifty is likely to trade volatile as the main events on the docket from here-on are:

- 1) RBI MPC policy outcome to be wired on Wednesday, 9th October 2024
- 2) The US FOMC Meeting Minutes to trickle on Wednesday, 9th October 2024.
- 3) The US CPI (retail inflation) on Thursday, October 10th
- 4) The US PPI (wholesale inflation) on Friday, October 11th
- 5) TCS officially sets afire the ceremonial starter's pistol on Thursday, 10th October.



Daily Research Reports



Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated October 9th 2024.

The good news as we start today's trading session is that Nifty Bulls have made a solid comeback and most importantly, Nifty is now again above the psychological 25000 mark.

The big question: What's next for benchmark Nifty?

Well, the focus from here-on will be on:

- 1) RBI MPC policy outcome to be wired on Wednesday, 9th October 2024
- 2) The US FOMC Meeting Minutes to trickle on Wednesday, 9th October 2024.

Our call of the day suggests that Nifty is likely to be in a state of flux as the near-term direction will depend much on the RBI Policy Outcome to be wired on Wednesday, at 10 AM:

All bullish ears eager to know if the RBI could take over the theme of slashing interest rates from the Federal Reserve.

We however expect, the RBI to keep the repo rate unchanged for the ninth consecutive time at 6.50%, in an effort to balance inflation control with economic growth.

So, RBI is unlikely to cut the benchmark interest rate as retail inflation is still a cause of concern, and there is a possibility of the Middle East crisis deteriorating further, impacting crude oil and commodity prices.

Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25013): Buy at CMP. Stop at 24473. Zone. Targets 25301/25501. Aggressive targets at 25900-26101 zone.

Bank Nifty (51021): Buy between 50400-50700 zone. Stop at 48901. Targets 51500/51801. Aggressive targets at 52500-52900 zone.

Outlook on Wednesday: Nifty may consolidate.

Volatility will continue to be the hallmark as on backdrop are FIIs having pulled out over Rs 44,000 crore from Indian equities in the last seven-trading sessions.

Buzzing stocks:

- 1) LTIMindtree rebounds 1.89% higher after the firm launched its comprehensive digital transformation and ESG platform, called Smart Spaces 2.0.
- 2) PSP Projects gained up to 4.45% after the company announced that it has bagged an order worth Rs 270 crore from domestic entities.

INDICES

Nifty	25013	0.88%
Bank Nifty	51021	1.07%
Nifty Auto Index	26236	1.66%
Nifty FMCG Index	63327	0.47%
Nifty Infra Index	9158	1.59%
Nifty IT Index	42388	0.47%
Nifty Media Index	2057	3.11%
Nifty Midcap Index	16408	1.71%
Nifty Metal Index	9794	-0.93%
Nifty Pharma Index	23308	1.44%
Nifty Reality Index	1030	0.96%
Nifty Smallcap Index	18618	2.05%
Sensex	81635	0.72%
SGX Nifty	24985	0.15%

Outlook for the Day

Buy on dips

Nifty Outlook

Intraday	Neutral (24850-25350)
Medium Term	Neutral 24300-25800)
Long Term	Positive (23900-27500)

Key Levels to Watch

Nifty Support	24694/24413
Nifty Resistance	25301/25701

Pivot Level

Nifty	26501
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3) SEBI has given the green light to NSDL's highly anticipated IPO. This move paves the way for prominent investors, including the NSE, State Bank of India (SBI), and HDFC Bank, to divest their stakes in NSDL, as outlined in the Draft Red Herring Prospectus (DRHP).

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: CHEMICAL, AUTO, IT

Bearish Sectors: METALS

BULLISH STOCKS (Long Build-up+ Short Covering): TORRENT PHARMA, TRENT, LUPIN, AU BANK, ALKEIM, SIEMENS, NAUKRI, COFORGE.

BEARISH STOCKS (Long Unwinding + Short build-up): NMDC, TATA STEEL, SBI LIFE, VEDL, MUTHOOOTH FINANCE.

Our **chart of the day** is bullish on LUPIN, TORRENT PHARMA and SIEMENS with an interweek perspective.

The 1 Stock to Buy Right Now:

Buy MINDIA COROPORATION (CMP 562): Establishing long positions at CMP and on any corrective declines between 500-520 zone should be the preferred trading strategy, targeting 621/653 zone and then aggressive targets seen at 750 zone. Stop below 473. Holding Period: 9-12 Months.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.03 for Nifty.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 7001 crores while DIIs bought shares to the tune of Rupees 5730 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24000-25500 zone. Maximum Call OI is at 26000 followed by 25500 strike prices. So, the 25500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 25000 and then at 25100 strike price, while there was meaningful Put writing at 24000 and then at 24700 strike prices.

Stocks banned in F&O segment: BANDHAN BANK, BSOFT, GNFC, GRANULES, HIND COPPER, IDFC FIRST BANK, PNB, MANAPPURAM, RBL BANK, SAIL.

Technical Strategy

Fino Payments Bank	404
Action	BUY
Target	501
Support	361/321
Resistance	467/521
Holding Period	9-12 Months

Fino Payments Bank

Fino Payments Bank was incorporated on 4th April 2017, invested in by ICICI Bank, BPCL, Blackstone, IFC. Fino Payments Bank has an enviable financial and distribution track record. This powerful network registers impressive growth numbers every year!

Fino Payments Bank is the Digital Banking Partner for millions of hardworking Indians.

Fino Payments Bank understands consumers and their needs from a bank and it is its continuous endeavor to provide them with an unmatched banking experience, through our simple products & services that can easily be accessed anytime, anywhere. To enhance its product offerings, Fino is planning to apply for SFB licence and the entire process is likely to take 18-24 months, subject to regulatory approval.

Fino Payments Bank is present in 90% of India's districts with over 724671 banking outlets, 54 Bank Branches and 130 Customer Service Points.

Fino Payments Bank posted a profit after tax (PAT) of INR 24.27 Cr in Q1 FY25, up 29.7% YoY. Total revenue jumped 25.4% to INR 436.86 Cr during the quarter under review from INR 348.31 Cr in Q1 FY24

The company's EBITDA during the June quarter of FY25 stood at INR 53.2 Cr, up 31.4% YoY

The company said it opened more than 68,000 digital accounts in the reported quarter and facilitated 57 Cr UPI transactions.

The current account savings account (CASA) segment contributed INR 93.6 Cr to Fino's net income in Q1 FY25.

Commenting on the Q1 results, Rishi Gupta, CEO and managing director of Fino Payments Bank, said, "Our new vertical 'digital payment services' is growing on a profitable basis and giving the necessary impetus to our TAM (transaction, acquisition and monetisation) strategy."

Going forward, the payments bank will focus on moving up the customer value chain, diversification and innovation, Gupta added.

Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series. The sequence of higher high/low intact on the daily time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 311 zone.

Simply buy at CMP, and on dips between 355-365 zone, targeting 451/477 mark and then aggressive targets at 500 mark. Stop below 329. Holding Period: 12-15 Months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty did rebound hard and the positive takeaway was that the benchmark ended way above the dotted lines on backdrop of value buying and bargain hunting.

In the process, Nifty formed a bullish candle on the daily charts.

Nifty ended 0.88% above the dotted lines. Nifty's all-time-high now is at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24694/24413 mark. Intermonth support seen at 23893 mark.

Nifty's hurdles seen at 25301/25701 mark and then at 26300 mark.

Nifty's 200 DMA at 23171 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty too was aiming to rebound sharply higher as bulls remerged amidst oversold conditions. Bank Nifty ended well above the dotted lines.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty was seen clearly mirroring benchmark Nifty's bullish action. Bank Nifty ended 1.07% higher as against Nifty's 0.88% gains.

Interestingly, in Tuesday's trade, Nifty PSU Bank index ended 1.35% higher while Nifty Private Bank index ended 0.99% higher.

Intraday support for Bank Nifty now seen at 50194/49654 mark and then at 49100 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51851/52900 mark. Bank Nifty's 200-DMA is placed at 49176 mark.

ECONOMIC CUES:

The U.S. added 254,000 new jobs in September, easily outpacing economists' estimate for the addition of 150,000 positions. Meanwhile, the unemployment rate fell to 4.1% from 4.2%.

According to CME Group's FedWatch Tool, futures traders are now pricing in a 99% chance the Fed will cut rates by a quarter-percentage point at its November meeting.

GLOBAL STOCK MARKETS:

Wall Street's key indices were trading in green on Tuesday, trimming losses from Monday's trade as markets continued to assess the magnitude of rate cuts that the Federal Reserve will deliver this loosening cycle.

There's were no big market-moving economic data. Still, investors have lots to keep an eye on.

China, fresh off a long holiday, disappointed investors by announcing a meager \$28 billion in stimulus when markets were expecting a package some 10 times the amount.

Amidst bad news from China, traders exited long positions in Oil prices. WTI crude oil was down 2%.

The S&P 500 added 0.8% while the Nasdaq 100 benefitted from the rally in tech and jumped 1.3%, while the Dow grew a softer 0.2%. Tech stocks led the rebound after yesterday's underperformance with Nvidia jumping nearly 4%.

Traders now await key CPI and PPI data due this week to assess how price pressures are evolving.

Markets are assigning a nearly 84% chance the Fed will cut deliver a 25bps rate cut in November rather than another jumbo 50bps reduction

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+217, 25013)

Sensex (+585, 81635)

Bank Nifty (+542, 51021)

Bulls make a solid comeback as Nifty snaps its 6-day losing streak.

The focus now is on:

- 3) RBI MPC outcome to be wired on Wednesday, 9th October 2024
- 4) The US FOMC Meeting Minutes to trickle on Wednesday, 9th October 2024.

Buzzing stocks:

- 4) LTIMindtree rebounds 1.89% higher after the firm launched its comprehensive digital transformation and ESG platform, called Smart Spaces 2.0.
- 5) PSP Projects gained up to 4.45% after the company announced that it has bagged an order worth Rs 270 crore from domestic entities.
- 6) SEBI has given the green light to NSDL's highly anticipated IPO. This move paves the way for prominent investors, including the NSE, State Bank of India (SBI), and HDFC Bank, to divest their stakes in NSDL, as outlined in the Draft Red Herring Prospectus (DRHP).

Sentimental Overview:

- # After wavering in morning session, Nifty bulls regroup and manage a solid comeback to end the day well above the dotted lines.
- # The Positive catalyst: There is a bright chance that the Federal Reserve succeeds in bringing inflation to heel without crashing the economy.
- # Bets seen increasing that the RBI could take over the theme of slashing interest rates from the Federal Reserve.

Buzzing stocks:

- 7) LTIMindtree rebounds 1.89% higher after the firm launched its comprehensive digital transformation and ESG platform, called Smart Spaces 2.0.
- 8) PSP Projects gained up to 4.45% after the company announced that it has bagged an order worth Rs 270 crore from domestic entities.
- 9) SEBI has given the green light to NSDL's highly anticipated IPO. This move paves the way for prominent investors, including the NSE, State Bank of India (SBI), and HDFC Bank, to divest their stakes in NSDL, as outlined in the Draft Red Herring Prospectus (DRHP).

Technical Overview:

Nifty sticking to solid rebound gains clearly suggests 'lack of bearish conviction'.

Technically, confirmation of strength only above Nifty's biggest hurdles at 25300 mark.

Nifty's biggest support is placed at 24413 mark.

Nifty's 200 DMA at 23171 mark.

Long story short: Nifty will be completely out of the woods only above 25300 mark.

Outperforming Nifty Sectors:

Nifty MEDIA (+3.12%)

Nifty PSE (+2.23%)

Nifty AUTO (+1.84%)

Underperforming Nifty Sectors:

Nifty METAL (-0.82%)

Bulls of the day:

TRENT (+7.95%)

BEL (+5.29%)

ADANIENT (+4.94%)

ADANI PORTS (+4.86%)

M&M (+3.56%)

Bears of the day:

SBILIFE (-3.24%)

TATASTEEL (-2.72%)

TITAN (-2.35%)

BAJAJFINSV (-2.30%)

JSWSTEEL (-1.66%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

When in doubt, buy Lupin & Torrent Pharma.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CANFIN HOMES	855	821	807	891	959	Positive	Buy at CMP. Stop at 803. Targets at 879/891. Aggressive targets at 959. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout.
LUPIN	2217	2161	2101	2313	2501	Positive	Buy at CMP. Stop at 2121. Targets at 2269/2313. Aggressive targets at 2501. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
SIEMENS	7372	6955	6503	7551	8000	Positive	Buy between 7200-7250 zone. Stop at 6901. Targets at 7551/7751. Aggressive targets at 8000. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
SYNGENE	883	858	833	917	1000	Positive	Buy at CMP. Stop at 849. Targets at 917/955. Aggressive targets at 1000. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
TORRENT PHARMA	3517	3380	3267	3575	3751	Positive	Buy at CMP. Stop at 3351. Targets at 3575/3671. Aggressive targets at 3750. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.

Derivatives Strategies

Future Call: BUY TATAPOWER OCTOBER FUTURES at CMP 458.20. Targets at 472 and then at 484. Stop at 447. Holding Period: Intraday. Analyst's Remark: Rebound play amidst oversold conditions

Option Call: BUY NIFTY 10th OCT CE Strike Price 25200 at CMP 53. Maximum Loss: 1325. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 24865. Analyst's Remark: Rebound play likely to continue amidst oversold conditions.

Market Summary:

- Nifty October Futures ended Tuesday's session at a premium of +134 vs premium of +206.
- The 31st October expiry Put-Call Open Interest Ratio was at 0.55 for Nifty.
- The 31st October expiry Put-Call Volume Ratio was at 1.03 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 27000 Strike Price, followed by 26000 Strike Price for 31st October Series. Long Buildup was seen at strike prices 24700-25200.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24000 strike prices for 31st October series. Long Unwinding was seen at strike prices 25300-26000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs sold shares worth Rs. 5729.60 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 7000.68 crores.
- Long Buildup: IPCALABS, LUPIN, MCX
- Short Buildup: SBILIFE, HUL, BAJAJFINSV, TITAN
- Short Covering: GMRINFRA, IEX, TATAPOWER
- Long Unwinding: JINDALSTEL, HINDALCO
- Stocks banned in F&O Segment:** BANDHANBNK, BSOFT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, MANAPPURAM, PNB, RBLBANK, SAIL
- New in Ban: SAIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25013.15 (+0.88%)
Bank Nifty Spot	51021.00 (+1.07%)
VIX	14.58 (-3.32%)
Premium	+134 vs +206
Nifty Future OI	1.40 crores (+1.46%)
Bank Nifty Future OI	29.64 lakhs (-3.21%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6529.4	9511.35
NSE Cash Vol. (Rs. in Cr)	1,13,419.76	1,27,522.35
NSE Derivative Vol. (Rs. in Cr)	6,03,32,808	49,81,196

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,47,081	9,761
Stock Future Volumes	7,00,936	56,500
Index Option Volumes	9,43,53,838	6,01,73,778
Stock Option Volumes	11,20,309	92,769
Total	9,63,22,164	6,03,32,808

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25600	0.44 (+16%)
25700	0.42 (-7%)
25800	0.61 (+3%)
Puts	
25200	0.5 (+16%)
25300	0.4 (-7%)
25400	0.28 (-3%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25013	24513	25513	25476	23171	DOWN	DOWN	DOWN
Bank Nifty	51021	50001	52041	52482	49176	DOWN	DOWN	DOWN
CPSE Index	6962	6823	7101	7069	6326	DOWN	DOWN	DOWN
NIFTY PVT BANK	25368	24860	25875	26283	24674	DOWN	DOWN	DOWN
NIFTYOILGAS	12335	12088	12582	12686	11799	DOWN	DOWN	DOWN
NIFTY Energy	41713	40878	42547	42771	40014	DOWN	DOWN	DOWN
Nifty Fin. Services	23453	22984	23922	24210	22081	DOWN	DOWN	DOWN
Nifty Auto	26236	25711	26761	26278	22842	DOWN	DOWN	DOWN
Nifty FMCG	63327	62060	64593	64953	57610	DOWN	DOWN	UP
Nifty IT	42388	41540	43235	42376	37254	DOWN	UP	UP
Nifty Infra	9158	8975	9341	9378	8572	DOWN	DOWN	DOWN
Nifty MNC	31565	30933	32196	31721	27904	DOWN	DOWN	UP
Nifty Media	2057	2016	2099	2097	2053	DOWN	DOWN	UP
Nifty Metal	9794	9599	9990	9625	8909	DOWN	UP	UP
Nifty MidCap 50	16408	16080	16737	16713	14784	DOWN	DOWN	UP
Nifty PSE	10715	10501	10930	10933	9986	DOWN	DOWN	DOWN
Nifty PSU Bank	6580	6448	6712	6691	6886	DOWN	DOWN	DOWN
Nifty Pharma	23308	22842	23774	23221	19799	DOWN	UP	UP
Nifty Realty	1030	1009	1051	1071	975	DOWN	DOWN	DOWN
Nifty Smallcap 100	18618	18245	18990	19202	17128	DOWN	DOWN	DOWN
AARTIIND	538	527	549	571	658	DOWN	DOWN	DOWN
ABB	8155	7992	8318	7877	6807	DOWN	UP	DOWN
ABBOTINDIA	28551	27980	29122	28821	27208	DOWN	DOWN	DOWN
ABCAPITAL	224	217	231	228	206	DOWN	UP	UP
ABFRL	334	324	344	335	276	DOWN	UP	UP
ACC	2386	2338	2434	2463	2487	DOWN	DOWN	UP
ADANIENT	3161	3097	3224	3045	3101	DOWN	UP	UP
ALKEM	6251	6126	6376	6194	5282	DOWN	DOWN	UP
AMBUJACEM	606	594	619	621	611	DOWN	DOWN	DOWN
APOLLOHOSP	6924	6786	7063	7023	6324	DOWN	DOWN	UP
APOLLOTYRE	509	499	519	526	501	DOWN	DOWN	UP
ASTRAL	1899	1861	1937	1942	2037	DOWN	DOWN	DOWN
ATUL	7823	7666	7979	7763	6700	DOWN	UP	UP
AUBANK	727	713	742	729	656	UP	UP	UP
AUROPHARMA	1491	1461	1521	1508	1233	DOWN	DOWN	UP
AXISBANK	1153	1130	1176	1218	1146	DOWN	DOWN	DOWN
BAJAJ-AUTO	11889	11651	12127	11904	9124	DOWN	DOWN	UP
BAJAJFINSV	1838	1801	1875	1899	1646	DOWN	DOWN	UP
BAJFINANCE	7187	7043	7331	7490	7005	DOWN	DOWN	UP
BALRAMCHIN	653	640	666	605	437	DOWN	UP	UP
BEL	280	272	289	284	250	DOWN	DOWN	DOWN
BERGEPAIN	573	562	585	610	550	DOWN	DOWN	DOWN
BHARATFORG	1481	1452	1511	1549	1405	DOWN	DOWN	DOWN
BHARTIARTL	1657	1624	1691	1673	1330	DOWN	DOWN	UP
BHEL	266	258	273	270	264	DOWN	DOWN	DOWN
BIOCON	343	332	353	369	311	DOWN	DOWN	UP
BOSCHLTD	37968	37208	38727	35758	30249	UP	UP	UP
BPCL	338	328	348	344	305	DOWN	DOWN	UP
BRITANNIA	6204	6080	6328	6170	5348	DOWN	UP	UP
CANBK	105	102	108	107	110	DOWN	DOWN	DOWN
CANFINHOME	854	837	872	875	806	DOWN	DOWN	UP
CHAMBLFERT	496	486	506	508	428	DOWN	UP	UP
CHOLAFIN	1531	1500	1562	1570	1298	DOWN	DOWN	UP
CIPLA	1641	1608	1674	1645	1474	DOWN	UP	UP
COFORGE	7322	7176	7468	6962	5945	UP	UP	UP
COLPAL	3744	3669	3819	3697	2922	UP	UP	UP
CONCOR	892	874	910	915	968	DOWN	DOWN	DOWN
COROMANDEL	1574	1543	1606	1671	1362	DOWN	DOWN	DOWN
CROMPTON	430	422	439	441	365	DOWN	DOWN	UP
DALBHARAT	1880	1842	1918	1890	1947	DOWN	UP	UP
DEEPAKNT	2791	2735	2846	2880	2516	DOWN	DOWN	UP
DIVISLAB	5547	5436	5658	5426	4253	UP	UP	UP
DIXON	14519	14229	14809	13695	9437	UP	UP	UP
DLF	840	823	857	870	841	DOWN	DOWN	UP
DRREDDY	6656	6523	6789	6657	6285	UP	DOWN	DOWN
EICHERMOT	4693	4600	4787	4854	4420	DOWN	DOWN	UP
ESCORTS	3855	3778	3933	4010	3479	DOWN	DOWN	UP
EXIDEIND	494	484	504	483	433	DOWN	UP	DOWN
FEDERALBNK	188	182	193	189	169	DOWN	DOWN	DOWN
GAIL	225	218	231	224	201	DOWN	UP	UP
GLENMARK	1735	1700	1769	1694	1184	UP	DOWN	UP
GRANULES	557	545	568	575	489	DOWN	DOWN	DOWN
GRASIM	2738	2683	2793	2730	2416	UP	DOWN	DOWN
GUJGASLTD	603	591	615	621	579	DOWN	DOWN	UP
HAL	4368	4281	4456	4441	4051	DOWN	DOWN	DOWN
HAVELLS	1948	1909	1987	1992	1676	DOWN	DOWN	UP
HCLTECH	1789	1754	1825	1783	1560	UP	UP	UP
HDFCAMC	4189	4106	4273	4371	3881	DOWN	DOWN	DOWN
HDFCBANK	1651	1618	1684	1698	1567	DOWN	DOWN	DOWN
HDFCLIFE	710	696	724	712	631	DOWN	DOWN	UP
HINDALCO	722	707	736	706	627	DOWN	UP	UP
HINDCOPPER	314	305	324	327	312	DOWN	DOWN	UP
HINDPETRO	390	379	402	414	348	DOWN	DOWN	DOWN
HINDUNILVR	2819	2762	2875	2918	2532	DOWN	UP	UP
ICICIBANK	1237	1212	1261	1275	1128	DOWN	DOWN	UP
ICICIGI	2100	2058	2142	2171	1761	DOWN	DOWN	UP
ICICIPRULI	743	728	757	762	615	DOWN	UP	UP
IEX	205	198	211	215	168	DOWN	DOWN	DOWN
IGL	533	522	544	542	475	DOWN	DOWN	UP
INDHOTEL	685	671	698	690	582	DOWN	DOWN	UP
INDIACEM	361	350	371	365	273	DOWN	UP	UP
INFY	1949	1910	1988	1913	1645	UP	DOWN	UP
IOC	164	159	169	171	165	DOWN	DOWN	DOWN
IPCALAB	1538	1507	1569	1468	1253	UP	UP	UP
IRCTC	875	858	893	910	965	DOWN	DOWN	DOWN
ITC	508	498	518	514	454	DOWN	UP	UP
JINDALSTEL	983	963	1003	1015	907	DOWN	UP	UP
JKCEMENT	4442	4353	4530	4649	4240	DOWN	UP	UP
LTF	172	167	177	178	169	DOWN	DOWN	UP
LTIM	6377	6249	6504	6291	5449	UP	UP	UP
LTTS	5145	5042	5248	5460	5186	DOWN	DOWN	DOWN
LUPIN	2217	2173	2261	2210	1725	DOWN	UP	UP
M&M	3166	3103	3229	2945	2328	DOWN	UP	UP
M&MFIN	289	280	298	324	290	DOWN	DOWN	DOWN
MANAPPURAM	183	177	188	202	190	DOWN	DOWN	DOWN
MARICO	698	684	712	692	588	DOWN	UP	UP
MARUTI	12532	12281	12783	12613	11940	DOWN	DOWN	UP
MCX	6002	5882	6122	5655	3994	UP	UP	UP
METROPOLIS	2277	2231	2322	2184	1873	UP	UP	UP
MFSL	1154	1131	1177	1161	1008	DOWN	UP	UP
MGL	1829	1792	1865	1889	1525	DOWN	UP	UP
MIDCPNIFTY	12875	12617	13132	13143	11588	DOWN	DOWN	DOWN
MOTHERSON	204	198	210	201	150	DOWN	UP	UP
MPHASIS	2901	2843	2959	3026	2627	DOWN	DOWN	UP
NAUKRI	8270	8105	8435	7938	6212	UP	UP	UP
NAVINFUOR	3344	3277	3411	3352	3375	DOWN	UP	UP
NESTLEIND	2582	2530	2633	2624	2540	DOWN	DOWN	UP
NMDC	219	212	226	223	233	DOWN	DOWN	UP
NTPC	421	413	429	420	362	DOWN	UP	UP
OBEROIRLTY	1760	1724	1795	1833	1609	DOWN	DOWN	UP
OFSS	11199	10975	11423	11413	8616	DOWN	DOWN	UP
ONGC	293	285	302	293	277	UP	DOWN	DOWN
PAGEIND	42267	41422	43112	42287	38136	DOWN	UP	UP
PEL	1024	1004	1044	1069	925	DOWN	DOWN	UP
PERSISTENT	5309	5202	5415	5317	4251	DOWN	UP	UP
PETRONET	353	343	364	339	304	DOWN	UP	UP
PIIND	4571	4479	4662	4644	3859	DOWN	UP	UP
PVRINOX	1604	1572	1636	1648	1457	DOWN	DOWN	UP
RAMCOCEM	857	840	874	852	851	UP	UP	UP
RELIANCE	2795	2739	2851	2923	2908	DOWN	DOWN	DOWN
SAIL	131	127	135	133	139	DOWN	UP	UP
SBICARD	732	718	747	780	731	DOWN	DOWN	UP
SBILIFE	1728	1693	1763	1846	1554	DOWN	DOWN	DOWN
SBIN	781	766	797	789	774	DOWN	DOWN	DOWN
SHREECEM	25583	25071	26095	25785	26308	DOWN	UP	UP
SHRIRAMFIN	3329	3263	3396	3451	2647	DOWN	DOWN	UP
SIEMENS	7372	7225	7520	6961	5972	DOWN	UP	UP
SRF	2328	2282	2375	2439	2429	DOWN	DOWN	DOWN
SUNPHARMA	1917	1879	1955	1878	1573	UP	UP	UP
SUNTV	799	783	815	821	715	DOWN	DOWN	DOWN
SYNGENE	877	859	894	898	749	DOWN	UP	UP
TATACHEM	1086	1064	1107	1062	1069	DOWN	UP	UP
TATACOMM	2004	1964	2044	2045	1860	DOWN	DOWN	UP
TATAPOWER	457	448	466	455	412	DOWN	DOWN	UP
TATASTEEL	160	155	164	158	156	DOWN	UP	UP
TCS	4253	4168	4338	4353	4048	DOWN	DOWN	UP
TECHM	1629	1597	1662	1616	1388	DOWN	UP	UP
TORNTPHARM	3517	3447	3588	3433	2827	UP	UP	UP
TRENT	8042	7881	8203	7465	4872	UP	UP	UP
TVSMOTOR	2741	2686	2795	2803	2299	DOWN	DOWN	UP
UBL	2117	2075	2159	2114	1916	DOWN	DOWN	UP
ULTRACEMCO	11390	11162	11618	11680	10547	DOWN	DOWN	UP
UNITDSPR	1519	1489	1549	1561	1254	DOWN	DOWN	UP
UPL	577	565	588	604	537	DOWN	DOWN	UP
VEDL	497	488	507	473	378	UP	UP	UP
VOLTAS	1801	1765	1837	1865	1359	DOWN	DOWN	UP
WIPRO	527	516	537	536	496	DOWN	UP	UP
ZYDUSLIFE	1055	1034	1076	1080	997	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	235	228	242	230	220	UP	UP	UP
COPPER 1	834	817	851	817	799	UP	DOWN	UP
CRUDEOIL 1	6230	6105	6355	5864	6465	UP	UP	DOWN
GOLD 1	75150	73647	76653	73748	69006	UP	UP	UP
LEAD 1	184	178	189	183	185	DOWN	UP	DOWN
NATURALGAS 1	231	224	238	211	188	UP	UP	UP
NICKEL	1522	1491	1552	1634	1950	DOWN	DOWN	DOWN
SILVER 1	88710	86936	90484	88935	81743	UP	DOWN	UP
STEEL 1	606	593	618	42125	44492	DOWN	DOWN	DOWN
ZINC 1	280	272	289	270	247	UP	UP	UP
CASTOR 1	6775	6640	6911	6495	5921	UP	UP	UP
DHANIYA 1	7252	7107	7397	7093	7369	UP	UP	UP
GUARGUM5 1	10950	10731	11169	10913	10574	DOWN	DOWN	UP
GUARSEED10 1	5418	5310	5526	5483	5382	DOWN	DOWN	UP
JEERAUNJHA 1	26790	26254	27326	26296	27508	UP	DOWN	DOWN
MENTHAOIL 1	913	895	931	938	932	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Copper prices witness massive profit-booking

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	75150	73888	72000	76444	78000	Negative	Gold prices reverse gains amidst profit-booking. Intraday Strategy: Sell at CMP. Targets 73888/72000 with stop at 76444.
MCX SILVER	88710	87200	85999	90200	91444	Negative	Silver heavily underperformed Gold. Intraday strategy: Sell at CMP. Targets 87200/85999 with stop at 90350.
MCX CRUDE OIL	6230	6066	5899	6475	6601	Negative	Crude oil witness profit-booking. Intraday strategy: Sell at CMP. Targets at 6066/5899. Stop at 6475.
MCX COPPER	834.00	821	803	848	866	Negative	Copper prices too witness heavy profit-booking. Intraday strategy: Sell at CMP. Targets at 821/803. Stop at 849.
MCX NATURAL GAS	231.1	214	198	255	271	Negative	Natural Gas prices cool down amidst profit-booking. Intraday strategy: Sell at CMP. Targets 214/196 mark. Strict stop at 255.
USD-INR	84.03	83.66	83.22	84.22	84.55	Positive	USD/INR recover as momentum oscillators back in buy mode. Interweek Strategy: Buy at CMP. targeting 84.22/84.55 mark. Strict Stop at 83.59.

Crude oil witnesses profit-booking

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2634	2609	2577	2677	2700	Negative	Gold witnesses huge profit-booking. Interweek Strategy: Sell at CMP. Targets 2609/2577 mark with stop at 2677
SILVER (USD)	30.64	29.88	29.22	31.22	32.00	Negative	Silver underperforms Gold. Interweek Strategy: Sell at CMP. Targets 29.88/29.22 mark with stop at 31.33.
WTI CRUDE OIL (USD)	73.5	71	67	77	81.00	Negative	Crude Oil witness profit-booking. Interweek strategy: Sell at CMP. Targets 71/67 with stop at 77.
EUR/USD	1.0972	1.0911	1.0331	1.1157	1.1451	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0911/1.0331 with stop at 1.1157
US Dollar Index	102.29	101.00	98.00	103.00	104.45	Positive	US Dollar Index recovers. Interweek Strategy: Buy at CMP. Targets 103/104.45 with stop at 100.25.
DOW JONES	42037	41675	41222	42444	43000	Positive	Buying on dips preferred for Dow. Interweek strategy: Establish buy positions at CMP. Targets 42444 and then at 43000 with stop at 41577.



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