

Today, TCS officially sets afire the ceremonial starter's pistol for corporate India's Q2 earning season.

On the international front, the focus will be on:

- 1) The US CPI (retail inflation) on Thursday, October 10th
- 2) The US PPI (wholesale inflation) on Friday, October 11th



Daily Research Reports

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated October 10th 2024.

Nifty bulls are aiming for a solid rebound as the street digests key positive catalysts from the RBI Policy:

- 1) RBI changes stance to 'neutral'
- 2) This dovish RBI move opens the door for rate cuts in December.
- 3) The RBI maintained its economic growth forecast for the fiscal year 2024-25 at 7.2%,

Amidst this backdrop, we expect Nifty Realty index to outperform on expectation that the relatively affordable home loan interest rate regime shall continue for homebuyers.

Now, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24982): Buy at CMP. Stop at 24573. Zone. Targets 25301/25501. Aggressive targets at 25900-26101 zone.

Bank Nifty (51007): Buy between 50400-50700 zone. Stop at 48901. Targets 51500/51801. Aggressive targets at 52500-52900 zone.

Outlook on Thursday: Nifty may zoom higher.

Nifty is likely to pick up steam tracking strong global stock markets.

Volatility will continue to be the hallmark as FIIs have pulled out over Rs 49,300 crore from Indian equities in the last eight-trading sessions.

The other negative catalyst is an upward revision in Q3FY25 inflation reiterates suggesting the sticky inflation shall continue to remain a concern for the RBI.

The big question: What's next?

Well, the focus from here-on will be on:

- 1) The US CPI (retail inflation) on Thursday, October 10th
- 2) The US PPI (wholesale inflation) on Friday, October 11th
- 3) TCS officially sets afire the ceremonial starter's pistol on Thursday, 10th October.

Our **call of the day** suggests that Nifty is roar on expectations that the RBI will aim to take over the theme of slashing interest rates from the Federal Reserve.

Buzzing stocks:

- 1) Adani Enterprises launches QIP at floor price of Rs 3117.47 per share.
- 2) Divis Laboratories is in limelight (CMP: Rs. 5988) after Citi initiated coverage with a "buy" rating and a price target of Rs 6400 per share.

INDICES

Nifty	24982	-0.12%
Bank Nifty	51007	-0.03%
Nifty Auto Index	26450	0.82%
Nifty FMCG Index	62334	-1.57%
Nifty Infra Index	9147	-0.13%
Nifty IT Index	42623	0.55%
Nifty Media Index	2074	0.83%
Nifty Midcap Index	15649	0.86%
Nifty Metal Index	9801	0.06%
Nifty Pharma Index	23784	2.04%
Nifty Realty Index	1052	2.15%
Nifty Smallcap Index	18865	1.33%
Sensex	81467	-0.21%
SGX Nifty	25201	0.48%

Outlook for the Day

Buy on dips

Nifty Outlook

Intraday	Positive (24900-25350)
Medium Term	Neutral 24300-25800)
Long Term	Positive (23900-27500)

Key Levels to Watch

Nifty Support	24694/24413
Nifty Resistance	25301/25701

Pivot Level

Nifty	26501
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Divis Lab is a leading player in the pharmaceutical sector, specializing in the production of active pharmaceutical ingredients (APIs) and intermediates.

- 3) Torrent Power too is flirting with its new-all-time high at Rs 1,985 per share.

Torrent Power secured a letter of award from Maharashtra State Electricity Distribution (MSEDCL). It also inked a share subscription and shareholders' agreement (SSSA) with Lakshmi Mills and Torrent Urja 17 Private Limited (TU17).

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: CHEMICAL, AUTO, IT, REALITY, PHARMA

Bearish Sectors: METALS

BULLISH STOCKS (Long Build-up+ Short Covering): TORRENT PHARMA, TRENT, LUPIN, OFSS, DIVIS LAB, SIEMENS, NAUKRI, COFORGE, CIPLA, OBEROI REALITY

BEARISH STOCKS (Long Unwinding + Short build-up): AU BANK, NMDC, ACC, TATA STEEL, SAIL, VEDL, NESTLE.

Our **chart of the day** is bullish on EXIDE, LUPIN, HCL TECH, TORRENT PHARMA and POLYCAB with an interweek perspective.

The 1 Stock to Buy Right Now:

Buy EXIDE (CMP 519): Buy at CMP. Stop at 497. Targets at 539/563. Aggressive targets at 621. (Interweek Strategy). Rationale: Signaling a massive upside consolidation breakout.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.01 for Nifty.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 4563 crores while DIIs bought shares to the tune of Rupees 3509 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 24000-25500 zone. Maximum Call OI is at 26000 followed by 25500 strike prices. So, the 25500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 25000 and then at 25100 strike price, while there was meaningful Put writing at 24000 and then at 24700 strike prices.

Stocks banned in F&O segment: BANDHAN BANK, BSOFT, GNFC, GRANULES, HIND COPPER, IDFC FIRST BANK, PNB, MANAPPURAM, RBL BANK, SAIL, TATA CHEM.

Technical Strategy

Fino Payments Bank	414
Action	BUY
Target	501
Support	361/321
Resistance	467/521
Holding Period	9-12 Months

Fino Payments Bank

Fino Payments Bank was incorporated on 4th April 2017, invested in by ICICI Bank, BPCL, Blackstone, IFC. Fino Payments Bank has an enviable financial and distribution track record. This powerful network registers impressive growth numbers every year!

Fino Payments Bank is the Digital Banking Partner for millions of hardworking Indians.

Fino Payments Bank understands consumers and their needs from a bank and it is its continuous endeavor to provide them with an unmatched banking experience, through our simple products & services that can easily be accessed anytime, anywhere. To enhance its product offerings, Fino is planning to apply for SFB licence and the entire process is likely to take 18-24 months, subject to regulatory approval.

Fino Payments Bank is present in 90% of India's districts with over 724671 banking outlets, 54 Bank Branches and 130 Customer Service Points.

Fino Payments Bank posted a profit after tax (PAT) of INR 24.27 Cr in Q1 FY25, up 29.7% YoY. Total revenue jumped 25.4% to INR 436.86 Cr during the quarter under review from INR 348.31 Cr in Q1 FY24

The company's EBITDA during the June quarter of FY25 stood at INR 53.2 Cr, up 31.4% YoY

The company said it opened more than 68,000 digital accounts in the reported quarter and facilitated 57 Cr UPI transactions.

The current account savings account (CASA) segment contributed INR 93.6 Cr to Fino's net income in Q1 FY25.

Commenting on the Q1 results, Rishi Gupta, CEO and managing director of Fino Payments Bank, said, "Our new vertical 'digital payment services' is growing on a profitable basis and giving the necessary impetus to our TAM (transaction, acquisition and monetisation) strategy."

Going forward, the payments bank will focus on moving up the customer value chain, diversification and innovation, Gupta added.

Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series. The sequence of higher high/low intact on the daily time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 311 zone.

Simply buy at CMP, and on dips between 355-365 zone, targeting 451/477 mark and then aggressive targets at 500 mark. Stop below 329. Holding Period: 12-15 Months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty did rebound hard in the morning session but profit booking theme and selling on strength theme was seen spoiling the bulls optimism.

The negative takeaway was that the benchmark ended a tad below the dotted lines and in the process, Nifty formed a bearsih candle on the daily charts.

Nifty ended 0.12% below the dotted lines. Nifty's all-time-high now is at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24694/24413 mark. Intermonth support seen at 23893 mark.

Nifty's hurdles seen at 25301/25701 mark and then at 26300 mark.

Nifty's 200 DMA at 23188 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Wednesday's trade, Bank Nifty too opened higher bears remerged on any intraday excessive strength. Bank Nifty too ended a tad below the dotted lines.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty was seen clearly mirroring benchmark Nifty's bearish action. Bank Nifty ended 0.03% lower as against Nifty's 0.12% loss.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 0.66% higher while Nifty Private Bank index ended 0.02% lower.

Intraday support for Bank Nifty now seen at 50194/49654 mark and then at 49100 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51851/52900 mark. Bank Nifty's 200-DMA is placed at 49191 mark.

ECONOMIC CUES:

The RBI kept its benchmark policy repo rate at 6.5% for the tenth consecutive time, in line with market expectations but the positive takeaway was that the RBI tweaked its policy stance to neutral.

Well, this dovish move opens the door for rate cuts in December as there are also early signs of a growth slowdown in the economy.

Please note, India's annual inflation slightly accelerated to 3.65% in August 2024, driven by rising food prices, though it remained below the RBI's target of 4% in five years.

Also, the RBI maintained its economic growth forecast for the fiscal year 2024-25 at 7.2%, with estimates of 7.0% for Q2, 7.4% for Q3, 7.4% for Q4, and 7.3% for Q1 of FY 2025-26.

The RBI also kept its inflation expectations at 4.5%, with projections of 4.1% for Q2; 4.8% for Q3; 4.2% for Q4, and 4.3% for Q1 of FY 2025-26.

GLOBAL STOCK MARKETS:

Wall Street's key indices were trading in green on Wednesday, taking over the positive baton from Tuesday's trade as markets continued to assess the magnitude of rate cuts that the Federal Reserve will deliver this loosening cycle.

The S&P 500 reached a new high at 5784.

China, fresh off a long holiday, disappointed investors by announcing a meager \$28 billion in stimulus when markets were expecting a package some 10 times the amount.

Amidst bad news from China, traders exited long positions in Oil prices. WTI crude oil was down 2%.

Traders now await key CPI and PPI data due this week to assess how price pressures are evolving.

Markets are assigning a nearly 84% chance the Fed will cut deliver a 25bps rate cut in November rather than another jumbo 50bps reduction

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-31, 24982)

Sensex (-168, 81467)

Bank Nifty (-14, 51007)

Nifty ends in red, giving up its strong intraday gains despite:

- 1) RBI changes stance to 'neutral'
- 2) This dovish move opens the door for rate cuts in December

The good news however was that the Nifty Realty index jumped 2.26% as the relatively affordable home loan interest rate regime shall continue for homebuyers.

Sentimental Overview:

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Technical Overview:

After today's volatility, the focus now is on: The US FOMC Meeting Minutes to trickle on Wednesday, 9th October 2024.

Technically, confirmation of strength only above Nifty's biggest hurdles at 25300 mark.

Nifty's biggest support is placed only at 24413 mark.

Nifty's 200 DMA at 23189 mark.

Long story short: Nifty will be completely out of the woods only above 25300 mark.

Outperforming Nifty Sectors:

Nifty REALITY (+2.26%)

Nifty PHARMA (+2.12%)

Nifty MEDIA (+0.87%)

Underperforming Nifty Sectors:

Nifty FMCG (-1.37%)

Nifty Energy (-0.68%)

Nifty Oil & Gas (-0.67%)

Bulls of the day:

CIPLA (+2.58%)

TRENT (+2.34%)

TATAMOTORS (+2.09%)

SBIN (+1.84%)

TECHM (+1.77%)

Bears of the day:

ITC (-3.04%)

NESTLEIND (-2.44%)

ONGC (-1.69%)

RELIANCE (-1.67%)

HUL (-1.45%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

Exide Industries: Bargain Hunters get ready, Your favorite stock (EXIDE) is aiming a major rebound.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
EXIDE	519	505	485	563	621	Positive	Buy at CMP. Stop at 497. Targets at 539/563. Aggressive targets at 621. (Interweek Strategy). Rationale: Signalling a massive upside consolidation breakout.
HCL TECH	1810	1785	1743	1829	1901	Positive	Buy at CMP. Stop at 1737. Targets at 1829/1853. Aggressive targets at 1901. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
LUPIN	2286	2221	2138	2313	2501	Positive	Buy at CMP. Stop at 2191. Targets at 2313/2401. Aggressive targets at 2501. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
POLYCAB	7427	7201	7001	7501	7771	Positive	Buy at CMP. Stop at 7149. Targets at 7501/7663. Aggressive targets at 7771. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.
TORRENT PHARMA	3557	3421	3267	3575	3751	Positive	Buy at CMP. Stop at 3391. Targets at 3575/3671. Aggressive targets at 3751. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside.

Derivatives Strategies

Future Call: BUY EXIDE OCTOBER FUTURES at CMP 524.55. Targets at 535 and then at 545. Stop at 514. Holding Period: Intraday. Analyst's Remark: Rebound play amidst oversold conditions.

Option Call: BUY NIFTY 17th OCT CE Strike Price 25400 at CMP 62. Maximum Loss: 1550. Profit: Unlimited. Stop: Exit Call Option if NIFTY OCTOBER FUTURES moves below 24811. Analyst's Remark: Rebound play likely to continue amidst oversold conditions.

Market Summary:

- Nifty October Futures ended Wednesday's session at a premium of +138 vs premium of +134.
- The 31st October expiry Put-Call Open Interest Ratio was at 1.01 for Nifty.
- The 31st October expiry Put-Call Volume Ratio was at 1.07 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 27000 Strike Price, followed by 26000 Strike Price for 31st October Series. Long Unwinding was seen at strike prices 25600-25700.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24000 strike prices for 31st October series. Short Buildup was seen at strike prices 24600-25300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 4562.71 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 3508.61 crores.
- Long Buildup: EXIDE, LUPIN, TATAPOWER, TATAMOTORS
- Short Buildup: HAVELLS, RELIANCE, AUBANK, HUL
- Short Covering: DLF, WIPRO, BHARAT FORGE, HAL
- Long Unwinding: DEEPAKNTR, TATACONSUM, BAJAJ AUTO
- Stocks banned in F&O Segment:** BANDHANBNK, BSOFT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, MANAPPURAM, PNB, RBLBANK, SAIL, TATACHEM
- New in Ban: TATACHEM
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24981.95 (-0.12%)
Bank Nifty Spot	51007.00 (-0.027%)
VIX	14.12 (-3.22%)
Premium	+138 vs +134
Nifty Future OI	1.38 crores (-1.32%)
Bank Nifty Future OI	31.98 lakhs (+7.89%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6908	6529.4
NSE Cash Vol. (Rs. in Cr)	1,07,912.12	1,13,419.76
NSE Derivative Vol. (Rs. in Cr)	91,58,057	6,03,32,808

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,73,256	11,930
Stock Future Volumes	7,84,213	63,216
Index Option Volumes	12,24,13,357	89,80,477
Stock Option Volumes	12,20,614	1,02,434
Total	12,45,91,440	91,58,057

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25200	0.45 (+25%)
25300	0.38 (+12%)
25400	0.41 (+8%)
Puts	
25200	0.53 (+8%)
25300	0.59 (+48%)
25400	0.25 (-11%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24982	24832	25119	25478	23188	DOWN	DOWN	DOWN
Bank Nifty	51007	50599	51309	52477	49191	DOWN	DOWN	DOWN
NIFTY PVT BANK	25363	25156	25518	26271	24677	DOWN	DOWN	DOWN
NIFTYOILGAS	12253	12143	12447	12658	11814	DOWN	DOWN	DOWN
Nifty Energy	41378	41013	42105	42745	40056	DOWN	DOWN	DOWN
Nifty Fin. Services	23546	23274	23571	24201	22092	DOWN	DOWN	DOWN
Nifty Auto	26450	25801	26482	26323	22884	DOWN	DOWN	DOWN
Nifty FMCG	62334	62960	63628	64852	57647	DOWN	DOWN	DOWN
Nifty IT	42623	41870	42675	42409	37291	DOWN	UP	UP
Nifty Infra	9147	9041	9225	9378	8582	DOWN	DOWN	DOWN
Nifty MNC	31749	31178	31779	31763	27945	DOWN	DOWN	UP
Nifty Media	2074	2010	2084	2098	2051	DOWN	DOWN	UP
Nifty Metal	9801	9634	9896	9658	8919	DOWN	UP	UP
Nifty MidCap 50	16549	16139	16559	16724	14802	DOWN	DOWN	UP
Nifty PSE	10730	10488	10843	10925	10001	DOWN	DOWN	DOWN
Nifty PSU Bank	6623	6503	6625	6690	6890	DOWN	DOWN	DOWN
Nifty Pharma	23784	23021	23470	23258	19836	UP	UP	UP
Nifty Realty	1052	1018	1037	1072	977	DOWN	DOWN	DOWN
Nifty Smallcap 100	18865	18257	18818	19191	17148	DOWN	DOWN	DOWN
AARTIIND	530	529	544	569	657	DOWN	DOWN	DOWN
ABB	8458	7874	8306	7917	6826	UP	UP	UP
ABBOTINDIA	28641	28127	28808	28761	27237	DOWN	DOWN	DOWN
ABCAPITAL	226	221	227	229	207	DOWN	UP	UP
ABFRL	341	323	339	336	277	DOWN	UP	UP
ACC	2340	2347	2409	2458	2487	DOWN	DOWN	UP
ADANIENIT	3154	3047	3222	3054	3102	DOWN	UP	UP
ADANIPORTS	1408	1366	1448	1437	1357	DOWN	DOWN	DOWN
ALKEM	6294	6148	6310	6195	5289	UP	DOWN	UP
AMBUJACEM	608	590	616	620	612	DOWN	DOWN	DOWN
APOLLOHOSP	7009	6802	6993	7030	6331	DOWN	DOWN	UP
APOLLOTYRE	507	497	516	526	501	DOWN	DOWN	UP
ATUL	7909	7583	7963	7761	6704	UP	UP	UP
AUBANK	705	721	735	728	656	DOWN	UP	UP
AUROPHARMA	1509	1455	1511	1508	1235	UP	DOWN	UP
AXISBANK	1170	1141	1167	1218	1146	DOWN	DOWN	DOWN
BAJAJ-AUTO	11818	11655	12030	11950	9151	DOWN	DOWN	UP
BAJAJFINSV	1867	1816	1877	1899	1647	DOWN	DOWN	UP
BAJFINANCE	7300	7133	7268	7487	7003	DOWN	DOWN	UP
BALKRISIND	3039	2844	3099	3040	2743	UP	DOWN	DOWN
BALRAMCHIN	653	632	666	610	438	DOWN	UP	UP
BEL	282	270	286	284	250	DOWN	DOWN	DOWN
BERGEPAIN	576	564	579	609	550	DOWN	DOWN	DOWN
BHARATFORG	1510	1445	1502	1547	1406	DOWN	DOWN	DOWN
BOSCHLTD	38606	36976	38555	36020	30332	UP	UP	UP
BPCL	339	331	342	343	305	DOWN	DOWN	UP
BRITANNIA	6097	6093	6275	6177	5354	DOWN	UP	UP
BSOFT	591	563	576	616	697	DOWN	DOWN	DOWN
CANBK	104	103	106	107	111	DOWN	DOWN	DOWN
CANFINHOME	870	832	867	875	807	DOWN	DOWN	UP
CHAMBLFERT	495	482	504	508	429	DOWN	UP	UP
CHOLAFIN	1562	1488	1555	1571	1300	UP	DOWN	UP
CIPLA	1681	1625	1655	1648	1476	UP	UP	UP
COALINDIA	487	481	498	496	463	DOWN	DOWN	DOWN
COFORGE	7377	7149	7421	7004	5951	UP	UP	UP
COLPAL	3713	3694	3772	3698	2929	UP	UP	UP
CONCOR	896	875	901	912	968	DOWN	DOWN	DOWN
DABUR	565	564	572	632	575	DOWN	DOWN	DOWN
DALBHARAT	1841	1851	1912	1888	1945	DOWN	UP	UP
DEEPAKNTR	2782	2757	2817	2872	2519	DOWN	DOWN	UP
DIVISLAB	5990	5442	5609	5465	4264	UP	UP	UP
DIXON	14805	13792	14920	13810	9479	UP	UP	UP
DLF	852	828	848	871	842	DOWN	DOWN	UP
DRREDDY	6665	6598	6691	6657	6290	UP	DOWN	DOWN
EICHERMOT	4709	4607	4759	4852	4424	DOWN	DOWN	UP
ESCORTS	4045	3797	3913	4027	3484	DOWN	DOWN	UP
EXIDEIND	519	482	501	485	434	UP	UP	DOWN
FEDERALBNK	186	184	190	189	169	DOWN	DOWN	DOWN
GAIL	223	221	228	224	201	DOWN	UP	UP
GLENMARK	1786	1686	1761	1698	1189	UP	UP	UP
HAVELLS	1929	1921	1965	1994	1679	DOWN	DOWN	UP
HCLTECH	1810	1757	1808	1786	1562	UP	UP	UP
HDFCAMC	4370	4126	4228	4369	3888	UP	DOWN	DOWN
HDFCBANK	1633	1630	1665	1698	1567	DOWN	DOWN	DOWN
HDFCLIFE	717	702	715	711	631	DOWN	DOWN	UP
HEROMOTOCO	5555	5446	5580	5824	5002	DOWN	DOWN	DOWN
HINDALCO	728	709	733	709	628	DOWN	UP	UP
HINDCOPPER	314	306	322	327	312	DOWN	DOWN	UP
HINDUNILVR	2769	2783	2870	2911	2533	DOWN	DOWN	UP
ICICIBANK	1244	1228	1246	1275	1129	DOWN	DOWN	UP
ICICIGI	2084	2067	2126	2164	1764	DOWN	DOWN	UP
ICICIPRULI	756	730	752	762	616	DOWN	UP	UP
IGL	533	526	545	542	476	DOWN	DOWN	UP
INDHOTEL	694	662	697	691	583	UP	DOWN	UP
INDIACEM	362	359	362	365	273	DOWN	UP	UP
INFY	1953	1917	1969	1916	1647	UP	DOWN	UP
IOC	165	162	166	171	165	DOWN	DOWN	DOWN
IPCALAB	1612	1491	1564	1478	1255	UP	UP	UP
IRCTC	880	859	884	908	965	DOWN	DOWN	DOWN
ITC	492	505	512	513	454	DOWN	DOWN	DOWN
JINDALSTEL	1000	966	1000	1018	908	DOWN	UP	UP
JKCEMENT	4330	4364	4484	4626	4242	DOWN	DOWN	UP
JSWSTEEL	995	983	1014	986	884	DOWN	UP	UP
LT	3487	3488	3558	3647	3576	DOWN	DOWN	DOWN
LTF	169	169	174	178	169	DOWN	DOWN	UP
LTIM	6441	6245	6448	6305	5451	UP	UP	UP
LTTS	5218	5087	5191	5443	5187	DOWN	DOWN	DOWN
LUPIN	2286	2173	2245	2213	1730	UP	UP	UP
M&M	3153	3096	3207	2966	2335	DOWN	UP	UP
MARICO	698	682	707	693	589	DOWN	UP	UP
MARUTI	12761	12453	12621	12642	11953	DOWN	DOWN	UP
MCX	6101	5832	6102	5695	4008	UP	UP	UP
METROPOLIS	2289	2205	2316	2191	1877	UP	UP	UP
MFSL	1190	1136	1168	1164	1009	DOWN	UP	UP
MGL	1820	1799	1857	1888	1528	DOWN	UP	UP
MOTHERSON	206	198	207	202	151	DOWN	UP	UP
MPHASIS	2899	2857	2929	3021	2628	DOWN	DOWN	UP
MRF	132583	131132	132866	136232	134356	DOWN	DOWN	UP
MUTHOOTFIN	1934	1867	1903	1987	1665	DOWN	DOWN	UP
NATIONALUM	214	203	219	197	172	UP	UP	UP
NAUKRI	8392	8070	8389	7985	6228	UP	UP	UP
NAVINFLOUR	3365	3310	3376	3353	3372	DOWN	UP	UP
NESTLEIND	2516	2558	2600	2624	2540	DOWN	DOWN	UP
NMDC	224	212	225	224	233	DOWN	DOWN	UP
NTPC	418	412	429	421	363	DOWN	UP	UP
OBEROIRLTY	1835	1726	1780	1837	1611	UP	DOWN	UP
OFSS	11653	10865	11391	11447	8652	UP	DOWN	UP
ONGC	289	285	298	293	278	DOWN	DOWN	DOWN
PAGEIND	43935	41463	42718	42459	38167	UP	UP	UP
PEL	1031	1005	1036	1068	925	DOWN	DOWN	UP
PERSISTENT	5334	5206	5369	5324	4260	DOWN	UP	UP
PETRONET	352	347	357	340	305	DOWN	UP	UP
PIIND	4605	4498	4618	4644	3865	DOWN	UP	UP
PNB	104	101	103	107	118	DOWN	DOWN	DOWN
POLYCAB	7397	7100	7362	6881	5887	UP	UP	UP
POWERGRID	330	323	331	342	303	DOWN	DOWN	DOWN
PVRINOX	1597	1565	1626	1649	1456	DOWN	DOWN	UP
RAMCOCEM	855	848	869	853	850	UP	UP	UP
RELIANCE	2749	2749	2821	2915	2909	DOWN	DOWN	DOWN
SAIL	130	128	134	133	139	DOWN	UP	UP
SBICARD	739	727	737	777	731	DOWN	DOWN	UP
SBILIFE	1737	1701	1777	1838	1556	DOWN	DOWN	DOWN
SBIN	797	774	786	790	774	DOWN	DOWN	DOWN
SHREECEM	24975	25254	25776	25745	26290	DOWN	UP	UP
SHRIRAMFIN	3388	3281	3376	3455	2653	DOWN	DOWN	UP
SIEMENS	7677	7085	7530	7014	5991	UP	UP	UP
SRF	2335	2303	2349	2429	2428	DOWN	DOWN	DOWN
SUNPHARMA	1931	1905	1925	1883	1576	UP	UP	UP
SUNTV	809	785	813	821	716	DOWN	DOWN	DOWN
SYNGENE	886	866	884	898	750	DOWN	UP	UP
TATACHEM	1105	1060	1108	1064	1069	DOWN	UP	UP
TATACOMM	1949	1975	2029	2046	1861	DOWN	DOWN	UP
TATACONSUM	1118	1108	1127	1189	1135	DOWN	DOWN	DOWN
TATAPOWER	461	444	465	457	413	DOWN	DOWN	UP
TATASTEEL	159	156	163	158	156	DOWN	UP	UP
TCS	4253	4212	4287	4343	4051	DOWN	DOWN	UP
TECHM	1659	1610	1642	1620	1389	UP	UP	UP
TITAN	3493	3451	3566	3725	3558	DOWN	DOWN	DOWN
TORNTPHARM	3557	3420	3577	3439	2834	UP	UP	UP
TRENT	8221	7638	8260	7517	4898	UP	UP	UP
TVSMOTOR	2783	2659	2785	2804	2303	DOWN	DOWN	UP
ULTRACEMCO	11350	11256	11500	11674	10554	DOWN	DOWN	UP
UNITDSPR	1523	1497	1536	1562	1256	DOWN	DOWN	UP
UPL	578	572	584	602	536	DOWN	DOWN	UP
VEDL	496	487	506	475	379	UP	UP	UP
VOLTAS	1787	1765	1822	1863	1364	DOWN	DOWN	UP
WIPRO	531	520	534	537	497	DOWN	UP	UP
ZYDUSLIFE	1065	1041	1064	1078	998	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	233	226	240	230	220	UP	DOWN	UP
COPPER 1	828	811	844	817	799	UP	DOWN	UP
CRUDEOIL 1	6155	6032	6278	5864	6465	UP	UP	DOWN
GOLD 1	74967	73468	76466	73748	69006	UP	UP	UP
LEAD 1	182	176	187	183	185	DOWN	UP	DOWN
NATURALGAS 1	223	216	229	211	188	UP	DOWN	UP
NICKEL	1517	1486	1547	1634	1950	DOWN	DOWN	DOWN
SILVER 1	88975	87196	90755	88935	81743	UP	DOWN	UP
STEEL 1	599	587	611	42125	44492	DOWN	DOWN	DOWN
ZINC 1	277	269	285	270	247	UP	UP	UP
CASTOR 1	6825	6689	6962	6495	5921	UP	UP	UP
DHANIYA 1	7248	7103	7393	7093	7369	UP	UP	UP
GUARGUM5 1	11011	10791	11231	10913	10574	DOWN	DOWN	UP
GUARSEED10 1	5415	5307	5523	5483	5382	DOWN	DOWN	UP
JEERAUNJHA 1	26750	26215	27285	26296	27508	UP	DOWN	DOWN
MENTHAOIL 1	917	898	935	938	932	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Copper prices continue to remain subdued

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	74967	73888	72000	76444	78000	Negative	Gold prices reverse gains amidst profit-booking. Intraday Strategy: Sell at CMP. Targets 73888/72000 with stop at 76444.
MCX SILVER	88975	87200	85999	90200	91444	Negative	Silver heavily underperformed Gold. Intraday strategy: Sell at CMP. Targets 87200/85999 with stop at 90350.
MCX CRUDE OIL	6155	6066	5899	6475	6601	Negative	Crude oil witness profit-booking. Intraday strategy: Sell at CMP. Targets at 6066/5899. Stop at 6475.
MCX COPPER	827.90	821	803	848	866	Negative	Copper prices too witness heavy profit-booking. Intraday strategy: Sell at CMP. Targets at 821/803. Stop at 849.
MCX NATURAL GAS	222.8	214	198	255	271	Negative	Natural Gas prices cool down amidst profit-booking. Intraday strategy: Sell at CMP. Targets 214/196 mark. Strict stop at 255.
USD-INR	84.04	83.66	83.22	84.22	84.55	Positive	USD/INR recover as momentum oscillators back in buy mode. Interweek Strategy: Buy at CMP. targeting 84.22/84.55 mark. Strict Stop at 83.59.

Crude oil continues to slide

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2626	2609	2577	2677	2700	Negative	Gold witnesses huge profit-booking. Interweek Strategy: Sell at CMP. Targets 2609/2577 mark with stop at 2677
SILVER (USD)	30.69	29.88	29.22	31.22	32.00	Negative	Silver underperforms Gold. Interweek Strategy: Sell at CMP. Targets 29.88/29.22 mark with stop at 31.33.
WTI CRUDE OIL (USD)	73.31	71	67	77	81.00	Negative	Crude Oil witness profit-booking. Interweek strategy: Sell at CMP. Targets 71/67 with stop at 77.
EUR/USD	1.0938	1.0911	1.0331	1.1157	1.1451	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0911/1.0331 with stop at 1.1157
US Dollar Index	102.68	101.00	98.00	103.00	104.45	Positive	US Dollar Index recovers. Interweek Strategy: Buy at CMP. Targets 103/104.45 with stop at 100.25.
DOW JONES	42448	41999	41222	43000	43444	Positive	Buying on dips preferred for Dow. Interweek strategy: Establish buy positions at CMP. Targets 43000 and then at 43444 with stop at 41957.



Share India Securities Limited

Corporate Office

Share India Securities Limited
A-15, Sector-64, Noida-201301
Contact No. : 1800 203 0303

Call Us: 1800 203 0303

Email: support@shareindia.com

Registered Office

1701-1703, 17th Floor,
Dalal Street Commercial Co-operative Society Limited,
Road 5E, Block 53, Zone 5, Gift City, Gandhinagar,
Gujarat-382355, India



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