

**# It's the last trading day of Samvat 2080.**

**# Well, the Samvat 2080 was really exciting — as Nifty was seen roaring towards record all-time-high at 26277.35 mark — only to end Samvat 2080 with impressive gains of around 24%.**

**# On that positive note, Good Bye Samvat 2080.**



**Daily Research Reports**



# Good Morning & Welcome to Thursday's trading session at Dalal Street, dated October 31st 2024.

# The Big Question: Can Nifty Surprise on the Upside?

# Our **call of the day** suggests wild swings and volatility quite likely and shall be the hallmark of today's trading session.

# We say so because;

- October F&O expiry this Thursday, October 31st.

# Now, here is our preferred trade on Nifty and Bank Nifty:

**Nifty (24341):** Sell between 24450-24550 zone. Stop at 25101. Targets 24250/24071. Aggressive targets at 23893-23950 zone.

**Bank Nifty (51808):** Sell at CMP. Stop at 53161. Targets 51500/51100. Aggressive targets at 50193-50250 zone.

**Outlook for Thursday: Volatility is likely to be the hallmark.**

# Aggressive traders are advised to keep a close eye on the three big catalysts in the near term:

- 1) All eyes will now be on the October US jobs report which shall trickle in this Friday, November 1st and could have major implications for yields and equities.
- 2) The race for White House tightens as voters go to the polls on November 5th to elect their next president. (The street continues to remain anxious and is seen expressing concern for resurgent inflation and higher debt and wider deficits under both presidential candidates).

Media reports suggest the prospect of Donald Trump securing another presidential term in the U.S. election on Nov. 5.

- 3) Intense FIIs selling (This October month, FIIs have pulled out over Rs 108,632.70 crore from Indian equities).

# Long story short: Trade selectively on the long side.

# Nifty could wobble in today's trade amidst US GDP Data disappointment.

The US economy grew by solid 2.8% in the third quarter.

The data could result in a slower pace of interest-rate reductions over the coming months.

# Buzzing stocks:

- 1) NTPC is in news after SEBI approved its green energy arm IPO.
- 2) Honeywell Automation remains depressed after the company reported its second quarter earnings where net profit fell 5.7% year-on-year, totaling Rs 115 crore for the three months ended September 2024, down from Rs 122 crore in the same quarter last year.

## INDICES

Nifty	24341	-0.51%
Bank Nifty	51808	-0.98%
Nifty Auto Index	23594	0.02%
Nifty FMCG Index	59749	0.92%
Nifty Infra Index	8789	0.06%
Nifty IT Index	41669	-0.86%
Nifty Media Index	1983	2.34%
Nifty Midcap Index	15648	-0.19%
Nifty Metal Index	9342	0.04%
Nifty Pharma Index	22375	-1.00%
Nifty Reality Index	1001	-0.08%
Nifty Smallcap Index	18391	1.05%
Sensex	79942	-0.53%
SGX Nifty	24360	-0.06%

## Outlook for the Day

Choppy & Volatile session likely

## Nifty Outlook

Intraday	Neutral (24150-24550)
Medium Term	Neutral 23500-25300)
Long Term	Positive (22700-26500)

## Key Levels to Watch

Nifty Support	24071/23893
Nifty Resistance	24513/24911

## Pivot Level

Nifty	23601
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- 3) Shares of Garden Reach Shipbuilders & Engineers (GRSE) inched up 0.08% on reports that the company won Rs 490.98-crore order win from Naval Physical & Oceanographic Laboratory, Gol, Ministry of Defence DRDO, Kochi.
- 4) Marico share price is in limelight after the company posted stronger-than-expected Q2FY25 results, which beat street estimates. In Q2FY25, Marico profit rose over 20.3% year-on-year (Y-o-Y) to Rs 433 crore, as against Rs 360 crore in the same quarter a year ago (Q2FY24).

## # Q2 earnings reports to trickle in today:

Thursday, October 31st: TATA INVEST

## STOCKS TO WATCH:

### # SECTORS:

# **Bullish Sectors:** PSU BANKS, REALITY

# **Bearish Sectors:** AUTO, PHARMA, IT

# **BULLISH STOCKS (Long Build-up+ Short Covering):** SIEMENS, BERGER PAINTS, DLF, NALCO, ICICI BANK, BANK OF BARODA, ITC, PI INDUSTRIES.

# **BEARISH STOCKS (Long Unwinding + Short build-up):** BHARAT FORGE, TORRENT PHARMA, IOC, COAL INDIA, IOC, HAVELLS, BSOFT, INFY.

# Our **chart of the day** is bearish on LTTS, NAVIN FLOURO and NMDC on any intraday strength with an interweek perspective.

# **The 1 Stock to Buy Right Now:** Buy SIEMENS (CMP 6930): Buy between 6850-6875 zone. Stop at 6651. Targets at 7021/7227. Aggressive targets at 7575. (Interweek Strategy). Rationale: Signaling a massive upside consolidation rebound. Momentum oscillators bullish. Oversold zone. Key support at 6670.

## FII/DII & OPTIONS DATA:

# The Put-Call Open Interest Ratio was at 0.80 for Nifty.

# The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher by 6.82% at 15.51 points.

# In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 4614 crores while DIIs bought shares to the tune of Rupees 4518 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25200 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. So, the 24500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 22250 levels.

Call writing was seen at 24300 and then at 24500 strike price, while here was meaningful Put writing at 23800 and then at 23600 strike prices.

# **Stocks banned in F&O segment:** LTF, MANAPPURAM, PNB, RBL BANK.

## Technical Strategy

<b>ITC</b>	492
<b>Action</b>	BUY
<b>Target</b>	550
<b>Support</b>	449/405
<b>Resistance</b>	529/600
<b>Holding Period</b>	9-12 Months

### ITC Limited

CMP	484
Target Price	600
Stop	389
52 Week H/L	529/399
P/E	29
EPS (TTM)	16.46
Promoter Holding/DIIs/FIIs	40.53%/44.59%/0.04%
Book Value	60.2
Market Cap (INR)	6,03,050

### Theme:

ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning **Fast Moving Consumer Goods, Hotels, Paperboards and Packaging, Agri Business and Information Technology**. The Company is acknowledged as one of India's most valuable business corporations with a Gross Revenue of Rs 69,446 crores and Net Profit of Rs 20,422 crores (as on 31.03.2024). ITC was ranked as India's most admired company, according to a survey conducted by Fortune India, in association with Hay Group.

Over the last decade, ITC's new Consumer Goods Businesses have established a vibrant portfolio of **25+ world-class Indian brands** that create and retain value in India. ITC's world class FMCG brands including Aashirvaad, Sunfeast, Yippee!, Bingo!, B Natural, ITC Master Chef, Fabelle, Sunbean, Fiama, Engage, Vivel, Savlon, Classmate, Paperkraft, Mangaldeep, Aim and others have garnered encouraging consumer franchise within a short span of time. While several of these brands are market leaders in their segments, others are making appreciable progress.

### ITC Q2 2025 Earnings Highlights:

ITC reported a healthy set of Q2FY25 results (September quarter). The company's consolidated profit for the period came in at Rs 5,054.4 crore, up 1.8% year-on-year (Y-o-Y), from Rs 4,964.5 crore in the same quarter a year ago (Q2FY24).

ITC's revenue from operations (less excise duty) surged 16.7% Y-o-Y to Rs 20,735.9 crore in Q2FY25, from Rs 17,774.5 crore in Q2FY24.

The positive takeaway was that ITC posted a stable cigarette volumes growth trajectory at around 3% despite calibrated price hikes to navigate cost inflation, and a lower EBIT growth of 5%.

Technical Outlook: The stock at the moment is witnessing massive corrective bullish consolidation on the long-term charts and that's on backdrop of one way up move since February 2024 low at Rs 399.

Major supports are placed at 440-450 zone. The stock has already made a higher high-low pattern on the long term charts, now above 529 mark, momentum buying quite likely,

**Preferred Strategy: Look to accumulate at CMP, and on dips between 440-450 zone, targeting 529 and then aggressive targets at 600 with stop below 389. Holding Period: 12 months.**

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



**# Nifty:** In yesterday's trade, Nifty started on a cautious note and most importantly, selling intensified as Nifty ended way below the dotted lines. Massive profit booking was the preferred theme.

The benchmark ended way below the dotted lines and in the process, Nifty formed a bearish candle on the daily charts.

Nifty ended 0.51% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24071/23893 mark. Intermonth support seen at 23422 mark.

Nifty's hurdles seen at 24577/24637/24900 mark and then at 25157 mark.

Nifty's 200 DMA at 23422 mark.

### Daily chart of Bank Nifty:



**# Bank Nifty:** In Wednesday's trade, Bank Nifty too started on the tepid note as profit booking was the preferred theme as Bank Nifty ended a way below the dotted lines and most importantly, was seen underperforming benchmark Nifty's weakness.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.98% lower as against Nifty's 0.51% losses.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 0.26% lower while Nifty Private Bank index ended 0.89% lower.

Intraday support for Bank Nifty now seen at 51100/50193 mark and then at 49325 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52577/53000 mark. Bank Nifty's 200-DMA is placed at 49472 mark.

## ECONOMIC CUES:

The US economy expanded an annualized 2.8% in Q3 2024, below 3% in Q2 and forecasts of 3%, the advance estimate showed. Resilient consumer spending, comprising about two-thirds of economic activity, along with sustained government spending has kept the economy moving.

## GLOBAL STOCK MARKETS:

# Wall Street was seen cutting early losses on Wednesday, with the three major averages swinging around the flatline, after opening in negative territory as investors were analysing recent data and earnings results.

The three major averages in the US swung between small gains and losses on Wednesday as investors weighed new GDP data and corporate earnings reports. Alphabet soared almost 7% following impressive quarterly revenue growth in its cloud division.

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-126, 24341)

Sensex (-427, 79942)

Bank Nifty (-513, 51808)

Amidst wild swings and volatility, it panned out to be an unpleasant day for Nifty bulls.

Investors were primarily apprehensive over FIIs pulling out over Rs 104,019 crore from Indian equities this October month.

## # Sentimental Overview:

Volatility is likely to be hallmark of this week's trading as all eyes will be on:

- 1) October F&O expiry this Thursday, October 31st
- 2) US NFP to trickle on Friday, November 1st
- 3) The race for White House tightens as voters go to the polls on November 5th to elect their next president.
- 4) Intense FIIs selling (This October month, FIIs have pulled out over Rs 104,019 crore from Indian equities).

## # Buzzing stocks:

- 1) NHPC shares soared 1.9% after the company announced that its arm, NHDC, has commissioned the full 88 MW capacity of the Omkareshwar Floating Solar Power Plant (FSPV), Unit-D located in the reservoir of the Omkareshwar project, Madhya Pradesh on October 29 with annual generation capacity of 204.58 Mus.
- 2) Honeywell Automation plunged 7.65% after the company reported its second quarter earnings where net profit fell 5.7% year-on-year, totaling Rs 115 crore for the three months ended September 2024, down from Rs 122 crore in the same quarter last year.
- 3) Shares of Garden Reach Shipbuilders & Engineers (GRSE) inched up 0.08% on reports that the company won Rs 490.98-crore order win from Naval Physical & Oceanographic Laboratory, Gol, Ministry of Defence DRDO, Kochi.
- 4) Kaynes Technology (+0.79%) posted strong Q2 results.
- 5) Marico share price surged 3.43% after the company posted stronger-than-expected Q2FY25 results, which beat street estimates. In Q2FY25, Marico profit rose over 20.3% year-on-year (Y-o-Y) to Rs 433 crore, as against Rs 360 crore in the same quarter a year ago (Q2FY24).

The company's revenue from operations climbed 7.6% annually to Rs 2,664 crore in Q2FY25, from Rs Rs 2,476 crore in the same quarter last year (Q2FY24).

## # Technical Overview:

Well, amidst a negative close, Nifty price action clearly suggests that the benchmark is not out of woods yet.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24637 mark.

Nifty's biggest support to watch are placed at 24213 mark.

Nifty's 200 DMA at 23422 mark.

## # Outperforming Nifty Sectors:

NIFTY MEDIA (+2.30%)

NIFTY FMCG (+0.99%)

NIFTY INFRA (+0.09%)

## # Underperforming Nifty Sectors:

Nifty PHARMA (-0.95%)

BANK Nifty (-0.90%)

Nifty IT (-0.87%)

## # Bulls of the day:

ADANI ENTERPRISES (+3.74%)

HEROMOTO CORP (+3.18%)

TATA CONSUMER (+3.04%)

BRITANNIA (+2.25%)

MARUTI (+1.98%)

## # Bears of the day:

CIPLA (-4.03%)

SHRIRAMFIN (-2.35%)

HDFC LIFE (-2.34%)

TRENT (-2.27%)

INFY (-2.20%)

(Source NSSEINDIA.com)

# TOP PICKS (F & O)

It's like having investment binoculars !

Looks like there is trouble in paradise? LTTS preferred bet on the sell side.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
GRASIM	2673	2593	2441	2733	2833	Negative	Sell at CMP. Stop at 2761. Targets 2593/2503. Aggressive targets at 2441. (Interweek Strategy). Rationale: Momentum oscillators turning bearish. Breaking down from a higher consolidation zone. Overbought technical conditions prevail.
LTTS	5156	4963	4727	5303	5588	Negative	Sell at CMP. Stop at 5321. Targets 5013/4963. Aggressive targets at 4727. (Interweek Strategy). Rationale: Momentum oscillators in bearish mode. Breaking down from a lower consolidation zone. Bear Flag on daily charts.
NAVIN FLURO	3329	3261	2875	3545	3613	Negative	Sell at CMP. Stop at 3561. Targets 3261/3101. Aggressive targets at 2875. (Interweek Strategy). Rationale: Momentum oscillators turning bearish. Breaking down from a lower consolidation zone. Major weakness below 3261 mark.
BERGER PAINT	547	525	507	567	3613	Positive	Buy between 530-535 zone. Stop at 505. Targets 567/583. Aggressive targets at 599. (Interweek Strategy). Rationale: Oversold conditions prevail. Momentum oscillators turning bullish. Key support 507.
SIEMENS	6930	6670	6571	7227	7575	Positive	Buy between 6850-6875 zone. Stop at 6651. Targets at 7021/7227. Aggressive targets at 7575. (Interweek Strategy). Rationale: Signalling a massive upside consolidation rebound. Momentum oscillators bullish. Oversold zone. Key support at 6670.

## Derivatives Strategies

**Future Call:** BUY TATACHEM NOVEMBER FUTURES at CMP 1128.40. Targets at 1159 and then at 1177. Stop at 1102. Holding Period: Intraday. Analyst's Remark: Rebound play likely amidst oversold conditions.

**Option Call:** BUY NIFTY 07th NOV CE Strike Price 24500 at CMP 181. Maximum Loss: Rs 4525. Profit: Unlimited. Stop: Exit Call Option if NIFTY NOVEMBER FUTURES moves below 24385. Analyst's Remark: Rebound play likely amidst oversold conditions.

### Market Summary:

- Nifty October Futures ended Wednesday's session at a premium of +26 vs premium of +06.
- The 31st October expiry Put-Call Open Interest Ratio was at 0.92 for Nifty.
- The 31st October expiry Put-Call Volume Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 31st October Series. Short Buildup was seen at strike prices 24400-24900.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 22250 strike prices for 31st October series. Short Covering was seen at strike prices 24400-25400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs sold shares worth Rs. 4613.65 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 4518.28 crores.
- Long Buildup: FEDERALBNK, ADANIEN, TATACHEM, BRITANNIA
- Short Buildup: INFY, M&M, HAL, SHRIRAMFIN
- Short Covering: UPL, CROMPTON, IRCTC, TATACONSUM
- Long Unwinding: PNB, AXISBANK, ZYDUSLIFE
- Stocks banned in F&O Segment:** IDFCFIRSTB, INDIAMART, PNB, RBLBANK.
- New in Ban: NIL
- Out of Ban: LTF, MANAPPURAM

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	24340.85 (-0.51%)
<b>Bank Nifty Spot</b>	51807.50 (-0.98%)
<b>VIX</b>	15.51 (+6.82%)
<b>Premium</b>	+26 vs +06
<b>Nifty Future OI</b>	0.61 crores (-27.20%)
<b>Bank Nifty Future OI</b>	10.88 lakhs (-20.91%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	8759.78	6061.55
<b>NSE Cash Vol. (Rs. in Cr)</b>	101466.73	103952.51
<b>NSE Derivative Vol. (Rs. in Cr)</b>	83,62,546	66,37,894

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	1,98,852	13,455
<b>Stock Future Volumes</b>	24,65,625	1,88,963
<b>Index Option Volumes</b>	10,85,53,655	80,54,036
<b>Stock Option Volumes</b>	13,74,930	1,06,092
<b>Total</b>	11,25,93,062	83,62,546

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24400	2.82 (+76%)
24500	4.51 (+58%)
24600	3.67 (+96%)

Puts	
24700	0.29 (-12%)
24800	0.38 (-7%)
24900	0.25 (-7%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24341	23854	24828	24809	23422	DOWN	DOWN	DOWN
Bank Nifty	51808	50771	52844	51548	49472	UP	DOWN	DOWN
NIFTY PVT BANK	25393	24885	25901	25601	24747	DOWN	DOWN	DOWN
NIFTYOILGAS	11367	11140	11594	12038	11989	DOWN	DOWN	DOWN
Nifty Energy	39296	38510	40082	40923	40573	DOWN	DOWN	DOWN
Nifty Fin. Services	24037	23557	24518	23807	22279	UP	DOWN	DOWN
Nifty Auto	23594	23122	24066	25387	23393	DOWN	DOWN	DOWN
Nifty FMCG	59749	58554	60944	61515	57967	DOWN	DOWN	DOWN
Nifty IT	41669	40835	42502	42168	37820	DOWN	DOWN	UP
Nifty Infra	8789	8613	8964	9067	8712	DOWN	DOWN	DOWN
Nifty MNC	29369	28782	29957	30861	28439	DOWN	DOWN	DOWN
Nifty Media	1983	1943	2023	2020	2020	DOWN	DOWN	DOWN
Nifty Metal	9342	9156	9529	9667	9049	DOWN	DOWN	DOWN
Nifty MidCap 50	15648	15335	15960	16208	15026	DOWN	DOWN	DOWN
Nifty PSE	10188	9984	10392	10597	10199	DOWN	DOWN	DOWN
Nifty PSU Bank	6742	6607	6876	6581	6954	UP	UP	DOWN
Nifty Pharma	22375	21927	22822	23107	20295	DOWN	DOWN	DOWN
Nifty Realty	1001	981	1021	1031	994	DOWN	DOWN	DOWN
Nifty Smallcap 100	18391	18023	18759	18686	17414	DOWN	DOWN	DOWN
AARTIIND	513	502	523	525	649	UP	DOWN	DOWN
ABB	7427	7278	7575	8133	7080	DOWN	DOWN	DOWN
ABBOTINDIA	28407	27839	28975	28633	27654	UP	DOWN	DOWN
ABCAPITAL	215	209	222	220	210	UP	DOWN	DOWN
ABFRL	307	297	316	328	284	DOWN	DOWN	UP
ACC	2332	2285	2379	2325	2492	UP	DOWN	DOWN
ADANIENIT	2969	2910	3029	3005	3106	UP	DOWN	DOWN
ADANIAPORTS	1396	1368	1424	1392	1380	UP	DOWN	DOWN
ALKEM	5796	5680	5912	6100	5360	DOWN	DOWN	DOWN
AMBUJACEM	580	568	591	584	615	UP	DOWN	DOWN
APOLLOHOSP	6983	6843	7122	6968	6429	UP	DOWN	UP
APOLLOTYRE	498	488	508	506	505	DOWN	DOWN	DOWN
ATUL	7711	7557	7865	7733	6757	DOWN	UP	UP
AUBANK	609	597	622	679	647	DOWN	DOWN	DOWN
AUROPHARMA	1405	1377	1433	1459	1263	DOWN	DOWN	DOWN
AXISBANK	1170	1147	1194	1172	1151	UP	DOWN	DOWN
BAJAJ-AUTO	9941	9742	10139	11036	9449	DOWN	DOWN	DOWN
BALRAMCHIN	660	646	673	643	456	UP	DOWN	UP
BANKNIFTY	51808	50771	52844	51548	49472	UP	DOWN	DOWN
BATAINDIA	1364	1337	1391	1399	1431	DOWN	UP	DOWN
BEL	289	280	297	280	258	UP	DOWN	DOWN
BHARTIARTL	1633	1601	1666	1680	1383	DOWN	DOWN	UP
BHEL	237	230	244	253	269	UP	DOWN	DOWN
BIOCON	321	311	330	339	317	DOWN	DOWN	DOWN
BOSCHLTD	36173	35450	36897	37175	31445	DOWN	DOWN	UP
BPCL	311	302	321	334	313	DOWN	DOWN	DOWN
BRITANNIA	5783	5667	5898	5957	5402	DOWN	DOWN	DOWN
CANFINHOME	885	867	902	863	814	UP	DOWN	UP
CIPLA	1418	1390	1447	1564	1496	DOWN	DOWN	DOWN
COALINDIA	449	440	458	482	470	DOWN	DOWN	DOWN
COFORGE	7742	7588	7897	7347	6046	UP	UP	UP
COLPAL	3091	3029	3153	3464	2995	DOWN	DOWN	DOWN
CUB	174	169	180	161	154	UP	UP	UP
CUMMINSIND	3512	3441	3582	3614	3344	DOWN	DOWN	DOWN
DABUR	547	536	558	566	576	DOWN	DOWN	DOWN
DIVISLAB	5887	5769	6004	5826	4418	DOWN	UP	UP
DIXON	14176	13892	14459	14704	10121	DOWN	DOWN	UP
DLF	826	810	843	845	850	UP	DOWN	DOWN
DRREDDY	1250	1225	1275	1323	1270	DOWN	DOWN	DOWN
EICHERMOT	4869	4772	4967	4739	4481	UP	DOWN	UP
ESCORTS	3634	3561	3706	3820	3546	DOWN	DOWN	DOWN
EXIDEIND	465	456	475	492	447	DOWN	DOWN	UP
FEDERALBNK	203	197	209	192	172	UP	UP	UP
FINNIFTY	24037	23557	24518	23807	22279	UP	DOWN	DOWN
GAIL	204	198	210	221	206	DOWN	DOWN	DOWN
GLENMARK	1670	1637	1703	1718	1254	DOWN	DOWN	UP
GODREJPROP	2874	2816	2931	3013	2763	DOWN	DOWN	UP
GRANULES	555	544	566	576	503	DOWN	DOWN	DOWN
GRASIM	2673	2619	2726	2711	2465	DOWN	DOWN	DOWN
GUJGASLTD	527	517	538	572	586	DOWN	DOWN	DOWN
HAL	4236	4152	4321	4364	4174	DOWN	DOWN	DOWN
HAVELLS	1663	1629	1696	1848	1712	DOWN	DOWN	DOWN
HCLTECH	1839	1802	1876	1834	1591	UP	UP	UP
HDFCAMC	4385	4297	4472	4438	3982	DOWN	UP	UP
HDFCBANK	1735	1700	1769	1695	1569	UP	UP	DOWN
HDFCLIFE	727	713	742	722	637	UP	UP	UP
HEROMOTOCO	4909	4811	5007	5315	5090	DOWN	DOWN	DOWN
HINDALCO	688	675	702	725	637	DOWN	DOWN	UP
ICICIBANK	1312	1286	1338	1257	1149	UP	UP	UP
ICICIGI	1928	1889	1966	2037	1809	DOWN	DOWN	DOWN
ICICIPRULI	748	733	763	748	632	UP	DOWN	UP
IDEA	8	8	8	9	14	DOWN	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	69	66	71	71	78	UP	DOWN	DOWN
IEX	176	171	182	193	170	DOWN	DOWN	DOWN
IGL	421	412	429	489	480	DOWN	DOWN	DOWN
INDHOTEL	685	671	698	683	601	UP	DOWN	UP
INDIACEM	360	349	371	361	281	DOWN	DOWN	UP
INDIAMART	2550	2499	2601	2796	2726	DOWN	DOWN	DOWN
INFY	1802	1766	1838	1900	1674	DOWN	DOWN	DOWN
IOC	143	139	148	161	168	DOWN	DOWN	DOWN
IPCALAB	1562	1531	1593	1588	1295	DOWN	UP	UP
IRCTC	839	823	856	864	962	DOWN	DOWN	DOWN
ITC	492	482	501	493	456	UP	DOWN	DOWN
JINDALSTEL	919	901	937	965	924	DOWN	DOWN	DOWN
JKCEMENT	4336	4249	4422	4325	4272	UP	DOWN	DOWN
JSWSTEEL	957	938	976	990	894	DOWN	DOWN	UP
JUBLFOOD	578	567	590	615	544	DOWN	DOWN	DOWN
LT	3408	3340	3477	3491	3575	DOWN	DOWN	DOWN
LTF	146	142	151	161	168	DOWN	DOWN	DOWN
LTIM	5795	5679	5911	6153	5452	DOWN	DOWN	DOWN
LTTS	5156	5053	5259	5214	5189	UP	DOWN	DOWN
LUPIN	2158	2115	2201	2185	1793	UP	DOWN	UP
M&M	2708	2654	2762	2990	2431	DOWN	DOWN	DOWN
MARUTI	11256	11031	11482	12223	12095	DOWN	DOWN	DOWN
MCX	6390	6263	6518	6329	4260	UP	UP	UP
METROPOLIS	2141	2098	2183	2204	1915	DOWN	UP	UP
MFSL	1253	1228	1278	1206	1030	UP	UP	UP
MGL	1442	1413	1471	1700	1560	DOWN	DOWN	DOWN
MIDCPNIFTY	12448	12199	12697	12803	11781	DOWN	DOWN	DOWN
MOTHERSON	185	180	191	201	158	DOWN	DOWN	UP
MPHASIS	3007	2947	3067	2973	2653	UP	DOWN	UP
MRF	121989	119550	124429	129403	134410	DOWN	DOWN	DOWN
MUTHOOTFIN	1969	1929	2008	1939	1700	UP	DOWN	UP
NATIONALUM	227	220	234	222	179	UP	UP	UP
NAUKRI	7679	7526	7833	8022	6440	DOWN	DOWN	UP
NAVINFUOR	3335	3268	3401	3370	3342	DOWN	DOWN	UP
NIFTYNXT50	70268	68863	71674	73481	67194	DOWN	DOWN	DOWN
NMDC	224	218	231	228	235	UP	DOWN	UP
NTPC	409	400	417	419	371	DOWN	DOWN	UP
OBEROIRLTY	1928	1889	1966	1918	1649	DOWN	UP	UP
OFSS	11267	11042	11492	11272	9177	DOWN	DOWN	UP
ONGC	262	254	269	281	283	DOWN	DOWN	DOWN
PAGEIND	43256	42391	44122	43798	38646	DOWN	DOWN	UP
PEL	1079	1057	1101	1057	936	DOWN	DOWN	UP
PERSISTENT	5618	5505	5730	5464	4400	UP	UP	UP
PETRONET	331	321	341	348	314	DOWN	DOWN	UP
PFC	464	454	473	464	465	UP	DOWN	DOWN
PIDLITIND	3154	3091	3217	3168	3003	DOWN	DOWN	UP
PIIND	4496	4406	4585	4498	3940	DOWN	DOWN	UP
PNB	100	96	103	102	119	UP	DOWN	DOWN
POLYCAB	6394	6266	6522	7007	6003	DOWN	DOWN	DOWN
POWERGRID	318	309	328	328	309	DOWN	DOWN	DOWN
PVRINOX	1561	1530	1592	1580	1449	DOWN	DOWN	DOWN
RAMCOCEM	883	865	900	858	839	UP	UP	UP
RELIANCE	1344	1317	1371	1371	1466	DOWN	DOWN	DOWN
SBILIFE	1624	1592	1657	1716	1576	DOWN	DOWN	DOWN
SBIN	822	806	839	800	787	UP	UP	DOWN
SHREECEM	25351	24844	25858	25011	26038	UP	DOWN	UP
SHRIRAMFIN	3186	3122	3250	3315	2743	DOWN	DOWN	DOWN
SUNPHARMA	1852	1815	1889	1893	1622	UP	DOWN	UP
SUNTV	746	731	761	774	719	DOWN	DOWN	DOWN
SYNGENE	862	845	879	873	762	UP	DOWN	UP
TATACHEM	1132	1109	1154	1115	1071	DOWN	UP	UP
TATACOMM	1787	1751	1823	1909	1869	DOWN	DOWN	DOWN
TATACONSUM	1023	1002	1043	1075	1135	UP	DOWN	DOWN
TATASTEEL	149	145	153	156	157	DOWN	DOWN	DOWN
TCS	4085	4003	4166	4144	4076	DOWN	DOWN	DOWN
TECHM	1685	1651	1719	1672	1422	UP	UP	UP
TITAN	3308	3242	3375	3445	3535	DOWN	DOWN	DOWN
TORNTPHARM	3158	3075	3201	3404	2916	DOWN	DOWN	DOWN
TRENT	7252	7107	7397	7689	5247	DOWN	DOWN	UP
TVSMOTOR	2459	2410	2508	2671	2351	DOWN	DOWN	DOWN
UBL	1929	1891	1968	2031	1934	DOWN	DOWN	UP
UPL	546	535	557	564	534	DOWN	DOWN	DOWN
VEDL	469	459	478	485	395	DOWN	DOWN	UP
VOLTAS	1698	1664	1732	1800	1425	DOWN	DOWN	DOWN
WIPRO	565	554	577	541	503	UP	UP	UP
ZYDUSLIFE	985	966	1005	1032	1023	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.  
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.  
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.  
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.  
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	242	235	249	238	223	UP	UP	UP
COPPER 1	803	787	819	830	806	DOWN	DOWN	UP
CRUDEOIL 1	5766	5651	5881	6043	6468	UP	DOWN	UP
GOLD 1	79737	78142	81332	76422	70068	UP	UP	UP
LEAD 1	178	173	183	183	185	DOWN	DOWN	DOWN
NATURALGAS 1	240	232	247	219	186	UP	UP	UP
NICKEL	1369	1342	1396	1634	1950	DOWN	DOWN	DOWN
SILVER 1	97748	95793	99703	93079	83260	UP	UP	UP
STEEL 1	594	582	605	42125	44492	DOWN	DOWN	DOWN
ZINC 1	291	282	300	285	252	UP	UP	UP
		0	0					
CASTOR 1	6589	6457	6721	6788	5984	UP	DOWN	UP
DHANIYA 1	7270	7125	7415	7292	7359	UP	DOWN	UP
GUARGUM5 1	10627	10414	10840	11140	10568	DOWN	DOWN	UP
GUARSEED10 1	5255	5150	5360	5520	5382	DOWN	DOWN	DOWN
JEERAUNJHA 1	24100	23618	24582	26036	26754	DOWN	DOWN	DOWN
MENTHAOIL 1	920	902	938	919	930	DOWN	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## Gold continues with its breakout play

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	79737	78400	77222	80655	81200	Positive	Gold prices likely to continue their ascent as momentum oscillators now comfortably in buy mode. Intraday Strategy: Buy at CMP. Targets 80655/81200 with stop at 78400
MCX SILVER	97748	97200	96000	100000	103511	Positive	Buying on dips preferred for Silver as breakout play seen. Also Intraday strategy: Buy at CMP. Targets 100000/103511 with stop at 97000
MCX CRUDE OIL	5766	5522	5377	5877	6077	Negative	Crude oil weakens amidst huge profit-booking. Intraday strategy: Sell at CMP. Targets at 5522/5377. Stop at 5899.
MCX COPPER	802.80	778	758	828	844	Negative	Copper prices subdued amidst weakened momentum oscillators. Intraday strategy: Sell at CMP. Targets at 778/758. Stop at 829.
MCX NATURAL GAS	239.6	222	188	259	271	Positive	Natural Gas witness a sharp rebound in a single day. Intraday strategy: Buy at CMP. Targets 259/271 mark. Strict stop at 222.
USD-INR	84.15	83.77	83.22	84.22	84.55	Positive	USD/INR recover as momentum oscillators back in buy mode. Interweek Strategy: Buy at CMP. targeting 84.22/84.55 mark. Strict Stop at 83.69.

## Gold continues to outperform

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2800	2766	2722	2844	2901	Positive	Gold back in positive momentum. Interweek Strategy: Buy at CMP. Targets 2844/2901 mark with stop at 2766
SILVER (USD)	34.06	34.00	33.22	35.00	35.66	Positive	Silver also seen recovering. Interweek Strategy: Buy at CMP. Targets 35/35.66 mark with stop at 34.
WTI CRUDE OIL (USD)	68.7	64	61	71	74.00	Negative	Crude Oil falls amidst huge profit-booking. Interweek strategy: Sell at CMP. Targets 64/61 with stop at 72.
EUR/USD	1.0870	1.0911	1.0331	1.1157	1.1451	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0911/1.0331 with stop at 1.1157
US Dollar Index	103.87	103.00	101.65	105.00	105.77	Positive	US Dollar Index recovers. Interweek Strategy: Buy at CMP. Targets 105/105.77 with stop at 103.
DOW JONES	42261	42000	41666	42722	43000	Positive	Dow rebounds. Interweek strategy: Buy at CMP. Targets 42722 and then at 43000 with stop at 42000



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