

Honestly speaking, sentiments at our stock markets are dented as FIIs continue to be on a selling spree.

- 1) In Friday's session, FIIs turned out to be net sellers to the tune of Rupees 3404 crores.
- 2) In last week's trading, FII exodus had touched Rs 20,000 crore.
- 3) Foreign investors had pulled out Rs 1.14 lakh crore from Indian stocks in October.

Technically, Nifty will be out of the woods only on any close above 24537 mark.



Daily Research Reports

Good Morning & Welcome to Monday's trading session at Dalal Street, dated November 11th 2024.

The Good News as we start the first trading day of new week:

The optimism continues to revolve around Trump's victory party at Wall Street as the Dow, Nasdaq, and S&P 500, all scaled new record highs.

The post-election Trump victory rally rolled on even in Friday's trade, with the S&P 500 scaling above 6000 milestone and Dow zooming higher above 44000 for the first time.

That brings us to our call of the day which suggests optimism around Donald Trump's election win, the Fed rate cut and consumer sentiment should also keep downside limited for the benchmark Nifty but that said the only wall of worry is persistent FIIs selling.

Please note, FII exodus crosses Rs 20,000 crore in first week of November.

Long story short: Caution shall continue to be the buzzword for the benchmark Nifty.

Now, here is our preferred trade on Nifty and Bank Nifty:

Nifty (24148): Sell between 24200-24250 zone. Stop at 24777. Targets 24000/23811. Aggressive targets at 24500-24600 zone.

Bank Nifty (51561): Sell at CMP. Stop at 53039. Targets 51000/50194. Aggressive targets at 49201-49500 zone.

Outlook for Monday: Volatility is likely to be the hallmark.

Despite a jubilant Wall Street, the benchmark Nifty is spinning and not joining the conga-line of rising stock markets. Blame it on:

- 1) Increased skepticism about Corporate India's Q2 earnings disappointment.
- 2) Traders also brace for Maharashtra Assembly polls which will be held in a single phase on November 20. Jharkhand polls will be held in two phases on November 13 and 20th.

Counting of votes for the two states will take place on November 23.

Buzzing stocks:

- 1) SBI stock dropped 2% after it reported its Q2 results where profit soared 28% YoY to Rs 18,331 crore.
- 2) M&M Q2 results: Net profit rises 13.2% to ₹3,841 crore, revenue up 13% YoY. M&M said its automobile segment recorded the highest ever quarterly volumes at 2,31,038 units in the quarter ended September 2025, up 9% YoY. M&M tractor sales during the quarter rose 4% YoY to 92,382 units.
- 3) The initial public offering (IPO) of Swiggy Limited saw significant demand, with the issue subscribed 3.59 times. Swiggy has set a price range of Rs 371-390 per share, valuing Swiggy at approximately 11.3 billion dollars (around Rs 95,000 crore) at the upper end of the price band.
- 4) The Q2 results to trickle in today: BALRAMPUR CHINNI, BANK OF INDIA, BEML, BLUE DART, BRITANNIA, HINDALCO, HIND COPPER, JUBLIANT FOODS, NMDC, RAMCO CEMENT, UPL

INDICES

Nifty	24148	-0.21%
Bank Nifty	51561	-0.68%
Nifty Auto Index	23805	-0.03%
Nifty FMCG Index	58359	0.31%
Nifty Infra Index	8709	-0.66%
Nifty IT Index	42050	0.71%
Nifty Media Index	1961	-2.09%
Nifty Midcap Index	15657	-1.26%
Nifty Metal Index	9309	-0.89%
Nifty Pharma Index	22542	0.07%
Nifty Reality Index	968	-2.90%
Nifty Smallcap Index	18846	-1.70%
Sensex	79486	-0.07%
SGX Nifty	24117	0.00%

Outlook for the Day

Choppy & Volatile session likely

Nifty Outlook

Intraday	Neutral (23950-24350)
Medium Term	Neutral 23000-25300)
Long Term	Positive (22200-26500)

Key Levels to Watch

Nifty Support	24011/23771
Nifty Resistance	24551/24961

Pivot Level

Nifty	23601
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Tuesday, November 12th: ALLCARGO, AMRUTANJAN, BOMDYEING, BOSCHLTD, EVEREADY, HIKAL, HYUNDAI, JYOTHYLAB, MOTHERSON, NYKAA, POLYPLEX, RELIGARE, ZYDUSLIFE

Wednesday, November 13th: APOLLOTYRE, EICHERMOT, GNFC, NBCC, PEL, SUNTV, TORNTPOWER

Thursday, November 14th: COFFEEDAY, DBREALTY, HAL, HEROMOTOCORP, IPCALABS, KIRLOSIND, LEMONTREE, MTNL, MUTHOOTFIN

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: IT

Bearish Sectors: BANK NIFTY, MEDIA, REALITY

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

TEJAS NETWORK, AVALON, SIEMENS, NALCO, PAGE INDUSTRIES, INDIAN HOTEL, ASHOK LEYLAND, M&M

BEARISH STOCKS (Long Unwinding + Short build-up): PVR INOX, RBL

BANK, INDUS TOWER, SAIL, ASIAN PAINTS.

Our **chart of the day** is bullish on M&M, GREAVES COTTON and TEJAS NETWORK on any intraday weakness with an interweek perspective while we are negative on BSIOFT, GRASIM and REC with interweek perspective.

The 1 Stock to Buy Right Now: Buy M&M (CMP 2975):

Incorporated in the year 1945, M&M is the flagship company of Mahindra Group and operates in the automotive and tractor segments and importantly, is virtually present across all segments like commercial vehicles, trucks, buses, vans, passenger cars, utility vehicles, and electric vehicles (EV), as well as motorcycles; aero and defense products; offers construction equipment, such as rotaries, tillers, loaders, and backhoes under the Mahindra EarthMaster brand; and road construction equipment comprising motor graders under the Mahindra RoadMaster brand. It is also involved in the provision of farm equipment, including tractors under the Mahindra, Swaraj, and Trakstar brands, as well as farm mechanization solutions, such as rotavators, cultivators, harvesters, rice transplanters, balers, sprayers, and implements and attachments; and renewable energy business comprising installation of EV chargers and provision of Li-ion batteries. Apart from the core business, M&M is also the promoter/holds a controlling interest in companies that are engaged in diverse businesses under the Mahindra brand (IT services, NBFC, logistics, hospitality, real estate, and auto ancillary business).

Buy M&M (CMP 2975): Simply buy at CMP, and on dips between 2550-2600 zone, targeting 3225/3301 mark and then at 3401 mark. Stop below 2469. Holding Period: 9-12 Months.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.19 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower by 3.15% at 14.47 points.

Technical Strategy

GREAVES COTTON	189
Action	BUY
Target	269
Support	166/143
Resistance	211/277
Holding Period	9-12 Months

GREAVES COTTON

CMP	189
Target Price	271
Stop	103
52 Week H/L	199/112
P/E	-
EPS (TTM)	12.35
Promoter Holding/DIIs/FIIs	55.88%/1.04%/3.81%
Book Value	62
Market Cap (INR)	4397

Greaves Cotton Limited is a leading diversified multi-product and multi-location engineering Company renowned for its rich legacy and resilient brand trust for over 163 years.

Greaves is a leading name in providing Fuel-Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail with a significant focus on customer-centricity and sustainability. Greaves operates across various sectors, including Automotive, Non-Automotive, Aftermarket, Retail, Electric Mobility, Technology, and Finance. Leveraging upon the Company's extensive history of engineering prowess, Greaves has embarked on purposeful endeavours to drive the advancement of clean technology solutions, emphasising electric mobility significantly. These efforts have positioned the Company as a comprehensive player within India's mobility ecosystem. The Company's capabilities include in-house design, engineering, product development, manufacturing, retail and finance to support sustainable last-mile mobility initiatives.

The Company's retailing network comprised approximately 10,000 retailers and over 130 distributors. Moreover, the Company has established partnerships with more than - 20,000 mechanics nationwide in FY 2023-24. The Company delivers world-class products and solutions through its thirteen state-of-the-art manufacturing facilities across India.

Net-net, Greaves has now expanded to cater to multi-fuel, electric, and fuel-agnostic products, including motors, controllers, cables, gensets, and more. Greaves' products are now available in over 90 countries, with exports growing steadily year over year. Expanded beyond the auto industry, Greaves now serves a diverse range of sectors including railways, telecom, agriculture, construction, retail, and more. From manufacturing components to designing, engineering, and producing 2- and 3-wheelers, from own and multi-brand vehicle retailing and financing to providing full service, Greaves now possesses the formidable power to firmly establish sustainable mobility for the last mile and empower lives.

Greaves Cotton Limited Q1 2025 Earnings Highlights:

Greaves Cotton Limited reports healthy Q1 FY25 results with revenue growth of 12% y-o-y, a standalone PBT of INR 49 crore, and robust EBITDA growth of 12%.

In Q1 FY25, GCL reported revenue of Rs. 445 crore at a growth of 12% y-o-y and EBITDA growth of 12%.

GCL Consolidated Revenue reported of Rs. 640 crore, up by 13% y-o-y.

Greaves Engineering and Retail businesses registered growth of 15% and 7%, respectively • Excel's reported revenue at INR 63 crore, up 13% y-o-y

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since November 2020 low at Rs 66.

Major supports are placed at 140-150 zone. The recent sequence of higher high/low is intact on all time frames, now above 201-mark, momentum buying quite likely,

Preferred Strategy: Look to accumulate at CMP, and on dips between 140-150 zone, targeting 201/271 and then aggressive targets at 321 with stop below 103. Holding Period: 15-18 months.

In Friday's session, FIIs turned out to be net sellers to the tune of Rupees 3404 crores while DIIs bought shares to the tune of Rupees 1748 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23800-24800 zone. Maximum Call OI is at 26000 followed by 25000 strike prices. So, the 25000 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 24000 levels.

Call writing was seen at 24400 and then at 24500 strike price, while there was meaningful Put writing at 23800 and then at 23700 strike prices.

Stocks banned in F&O segment: ABFRL, GRANULES, MANAPPURAM

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a cautious note and the negative takeaway was that massive profit booking was the preferred theme.

The benchmark ended way below the dotted lines and in the process, Nifty formed a big bearish candle on the daily charts.

Nifty ended 0.21% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24000/23811/23537 mark. Intermonth support seen at 23167 mark.

Nifty's hurdles seen at 24351/24537/24951 mark and then at 25211 mark.

Nifty's 200 DMA at 23508 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too started on a cautious note as profit booking was the preferred theme. Bank Nifty witnessed drubbing and, in the process, witnessed bearish candles on the daily charts.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.68% lower as against Nifty's 0.21% loss.

Interestingly, in Friday's trade, Nifty PSU Bank index ended 1.97% lower while Nifty Private Bank index ended 0.35% lower.

Intraday support for Bank Nifty now seen at 50865/50194 mark and then at 49505 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52493/52951/53500 mark. Bank Nifty's 200-DMA is placed at 49639 mark.

ECONOMIC CUES:

The Federal Reserve (Fed) lowered the policy rate by 25 bps to the range of 4.5%-4.75% after the November meeting. The US Dollar ticked higher after the news

GLOBAL STOCK MARKETS:

The post-election Trump victory rally rolled on even in Friday's trade, with the S&P 500 scaling above 6000 milestone and Dow zooming higher above 44000 for the first time.

The **S&P 500** added 0.4% to close at 5,995 and the **Dow Jones Industrial Average** rose 0.6% to 43,988. The **Nasdaq Composite** gained 0.09% to 19,286. It was the biggest weekly percentage gain for the S&P 500 (+4.7%) and Dow (+4.6%) since November 2023.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty ends with caution despite optimism that Trump's policies would spur economic growth. Bulls also shrug-off Fed's dovish outlook.

NIFTY (-51, 24148)

Sensex (-55, 79486)

Bank Nifty (-390, 51526)

Persistent FIIs selling acts as a dampener.

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

M&M (+2.40%)

TITAN (+1.99%)

TECHM (+1.57%)

NESTLEIND (+1.38%)

INFY (+1.27%)

Top Index Losers:

TRENT (-3.50%)

COALINDIA (-2.72%)

ASIANPAINTS (-2.67%)

TATASTEEL (-2.42%)

SBIN (-2.15%)

Adv-Dec 23—27

INDIA VIX 14.47 (-3.15%)

- # NIFTY PCR (14th NOV) 0.69
- # NIFTY PCR (28th NOV) 1.19
- # Nifty MidCap 50 (-1.26%, 15657)
- # NiftySmallC (-1.49%, 18485)
- # BANK Nifty (-0.75%, 51526)
- # Nifty IT (+0.71%, 42050)
- # USD/INR (+0.02%, 84.42)

OUR VIEW FOR MONDAY'S TRADE

Technically speaking, any intraday rebound could be a Dead Cat Bounce!

Strictly speaking, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses.

Immediate downside risk on Nifty is placed at 23816 mark; aggressive downside targets are at Nifty's 200 DMA at 23496 mark.

Confirmation of strength only on any close above Nifty 24537.

ALL ABOUT NIFTY:

Nifty (CMP: 24148)

Support: 24100/23891

Resistance: 24351/24503

Range: 24070-24211

21 DMA: 24509

50 DMA: 25013

200 DMA: 23508

Trend: Neutral

BULLISH LOOKING STOCKS:

- # POWERGRID
- # ASHOKLEY
- # SIEMENS

BULLISH LOOKING STOCKS (LONG TERM):

- # NATIONALUM
- # TEJAS NETWORKS
- # WIPRO

BEARISH LOOKING STOCKS:

- # ICICIBANK
- # ASIANPAINTS
- # TRENT

STOCKS TO AVOID:

- # LUPIN
- # JINDALSTEL
- # TATACONSUM

TOP PICKS (F & O)

It's like having investment binoculars !

Nothing lies ahead but series of misery and depression. Caution continues to be the buzzword.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BSOFT	567	536	483	593	631	Negative	Sell at CMP. Stop at 601. Targets 536/507. Aggressive targets at 483. (Interweek Strategy). Rationale: Momentum oscillators turning in bearish mode. The recent sequence of lower high/low intact on daily charts. Key support only at 483.
GRASIM	2544	2461	2271	2645	2721	Negative	Sell at CMP. Stop at 2671. Targets 2497/2461. Aggressive targets at 2271. (Interweek Strategy). Rationale: Overbought technical conditions. Momentum oscillators turning in bearish mode. Massive breakdown on the daily charts. Key hurdles 2645.
LTTS	5101	4871	4451	5289	5409	Negative	Sell at CMP. Stop at 5301. Targets 5000/4871. Aggressive targets at 4451. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum. Massive breakdown on the daily charts. Key hurdles 5289.
PVR INOX	1467	1403	1345	1527	1559	Negative	Sell at CMP. Stop at 1533. Targets 1403/1377. Aggressive targets at 1345. (Interweek Strategy). Rationale: Momentum oscillators turning in bearish mode. The recent sequence of lower high/low intact on daily charts. Key support 1345.
REC	515	484	408	537	558	Negative	Sell at CMP. Stop at 545. Targets 484/451. Aggressive targets at 408. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum. Massive breakdown on the daily charts. Key hurdles 537.

Derivatives Strategies

Future Call: SELL ASIANPAINTS NOVEMBER FUTURES at CMP 2762.05. Targets at 2691 and then at 2588. Stop at 2844. Holding Period: Intraday. Analyst's Remark: Breaking Down as momentum oscillators in sell mode.

Option Call: BUY NIFTY 14th NOV PE Strike Price 24100 at CMP 133.5. Maximum Loss: Rs 3,337.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY NOVEMBER FUTURES moves above 24445. Analyst's Remark: Further breakdown likely amidst weakening momentum.

Market Summary:

- Nifty November Futures ended Friday's session at a premium of +56 vs premium of +82.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.19 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.87 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 28th November Series. Short Buildup was seen at strike prices 24000-24900.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 24000 strike prices for 28th November series. Short Covering was seen at strike prices 24200-24800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 3404.04 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1748.44 crores.
- Long Buildup: SIEMENS, PAGEIND, M&M
- Short Buildup: AARTIIND, ASIANPAINTS, TRENT, AUBANK
- Short Covering: CUMMINSIND, TITAN, ABBOTINDIA, COFORGE
- Long Unwinding: ONGC, TATAPOWER, RECLTD, ABFRL
- Stocks banned in F&O Segment:** ABFRL, GRANULES, MANAPPURAM
- New in Ban: MANAPPURAM
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24148.20 (-0.21%)
Bank Nifty Spot	51561.20 (-0.68%)
VIX	14.47 (-3.15%)
Premium	+56 vs +102
Nifty Future OI	1.13 crores (-1.22%)
Bank Nifty Future OI	26.54 lakhs (+2.69%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6069.48	6474.57
NSE Cash Vol. (Rs. in Cr)	100431.68	101311.19
NSE Derivative Vol. (Rs. in Cr)	23,47,041	60,38,066

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	75,334	4,886
Stock Future Volumes	7,17,099	47,276
Index Option Volumes	3,22,57,465	21,71,648
Stock Option Volumes	18,07,441	1,23,231
Total	3,48,57,339	23,47,041

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24000	0.53 (+39%)
24100	0.7 (+133%)
24200	1.73 (+45%)

Puts	
24100	0.88 (+115%)
24300	0.52 (-10%)
24400	0.44 (-12%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24148	23665	24631	24509	23508	UP	DOWN	DOWN
Bank Nifty	51561	50530	52592	51648	49639	UP	DOWN	DOWN
NIFTY PVT BANK	25187	24683	25690	25486	24782	DOWN	DOWN	DOWN
NIFTYOILGAS	11228	11004	11453	11676	12031	UP	DOWN	DOWN
Nifty Energy	38404	37636	39172	39945	40716	DOWN	DOWN	DOWN
Nifty Fin. Services	23835	23358	24311	23885	22383	UP	DOWN	DOWN
Nifty Auto	23805	23329	24281	24537	23573	DOWN	DOWN	DOWN
Nifty FMCG	58359	57192	59527	59949	58048	DOWN	DOWN	DOWN
Nifty IT	42050	41209	42891	41793	37978	UP	DOWN	DOWN
Nifty Infra	8709	8535	8884	8922	8753	UP	DOWN	DOWN
Nifty MNC	29272	28687	29858	30009	28621	DOWN	DOWN	DOWN
Nifty Media	1961	1921	2000	1992	2005	UP	DOWN	DOWN
Nifty Metal	9309	9123	9495	9477	9104	UP	DOWN	DOWN
Nifty MidCap 50	15657	15344	15970	15936	15108	UP	DOWN	DOWN
Nifty PSE	10154	9951	10357	10391	10271	UP	DOWN	DOWN
Nifty PSU Bank	6845	6708	6982	6653	6989	UP	UP	UP
Nifty Pharma	22542	22091	22993	22911	20482	DOWN	DOWN	DOWN
Nifty Realty	968	948	987	1013	998	DOWN	DOWN	DOWN
Nifty Smallcap 100	18446	18077	18815	18628	17524	UP	DOWN	DOWN
AARTIIND	474	465	484	513	645	DOWN	DOWN	DOWN
ABB	7045	6905	7186	7818	7165	DOWN	DOWN	DOWN
ABBOTINDIA	28553	27982	29124	28827	27767	DOWN	DOWN	DOWN
ABCAPITAL	201	195	207	211	211	UP	DOWN	DOWN
ABFRL	297	288	306	316	287	DOWN	DOWN	DOWN
ACC	2291	2246	2337	2299	2493	UP	DOWN	DOWN
ADANIENT	2929	2871	2988	2945	3103	UP	UP	DOWN
ADANIPORTS	1362	1335	1389	1374	1386	UP	DOWN	DOWN
ALKEM	5707	5592	5821	5956	5386	DOWN	DOWN	DOWN
AMBUJACEM	565	554	576	574	617	UP	DOWN	DOWN
APOLLOHOSP	7421	7273	7570	7030	6471	UP	UP	UP
ASIANPAINT	2769	2714	2825	2973	2978	DOWN	DOWN	DOWN
ASTRAL	1789	1753	1825	1815	2033	DOWN	DOWN	DOWN
ATUL	7886	7728	8043	7758	6797	UP	UP	UP
AUBANK	581	569	592	642	641	DOWN	DOWN	DOWN
AUROPHARMA	1328	1301	1354	1430	1272	DOWN	DOWN	DOWN
AXISBANK	1161	1138	1184	1167	1153	DOWN	DOWN	DOWN
BAJAJ-AUTO	9910	9712	10109	10370	9540	DOWN	DOWN	DOWN
BAJAJFINSV	1740	1705	1775	1771	1660	DOWN	DOWN	DOWN
BAJFINANCE	6896	6758	7034	6951	6950	UP	DOWN	DOWN
BALKRISIND	2829	2772	2886	2919	2783	DOWN	DOWN	DOWN
BALRAMCHIN	593	581	605	627	464	DOWN	DOWN	UP
BANDHANBNK	178	172	183	185	196	DOWN	DOWN	DOWN
BANKBARODA	257	249	264	249	258	UP	UP	UP
BANKNIFTY	51561	50530	52592	51648	49639	UP	DOWN	DOWN
BATAINDIA	1336	1310	1363	1386	1424	DOWN	DOWN	DOWN
BEL	298	289	307	284	261	UP	UP	UP
BHEL	239	232	246	244	270	UP	DOWN	DOWN
BIOCON	321	312	331	328	318	DOWN	DOWN	DOWN
BOSCHLTD	35119	34417	35822	36448	31876	DOWN	DOWN	UP
BPCL	310	301	320	323	316	DOWN	DOWN	DOWN
BRITANNIA	5747	5632	5862	5785	5422	DOWN	DOWN	DOWN
BSOFT	567	556	579	579	679	UP	DOWN	DOWN
CANBK	104	101	107	102	112	UP	UP	DOWN
CANFINHOME	850	833	867	863	817	UP	DOWN	UP
CHAMBLFERT	483	473	492	485	441	DOWN	UP	UP
CHOLAFIN	1261	1235	1286	1368	1313	DOWN	DOWN	DOWN
CIPLA	1593	1561	1624	1543	1505	UP	UP	UP
COALINDIA	424	416	433	464	472	DOWN	DOWN	DOWN
COFORGE	7954	7795	8113	7509	6088	UP	UP	UP
COROMANDEL	1752	1717	1787	1644	1411	UP	UP	UP
CROMPTON	399	387	411	402	375	UP	DOWN	DOWN
CUB	179	173	184	168	155	UP	UP	UP
CUMMINSIND	3655	3582	3728	3555	3396	UP	DOWN	DOWN
DABUR	532	521	542	552	576	DOWN	DOWN	DOWN
DIVISLAB	5950	5831	6069	5931	4491	UP	UP	UP
DIXON	15621	15309	15934	14932	10418	UP	DOWN	UP
DLF	786	770	802	828	851	UP	DOWN	DOWN
DRREDDY	1284	1258	1309	1305	1275	UP	DOWN	DOWN
EICHERMOT	4785	4690	4881	4784	4520	UP	UP	UP
ESCORTS	3636	3563	3708	3720	3574	UP	DOWN	DOWN
EXIDEIND	437	428	446	474	451	DOWN	DOWN	UP
FEDERALBNK	207	201	213	197	174	UP	UP	UP
FINNIFTY	23835	23358	24311	23885	22383	UP	DOWN	DOWN
GAIL	204	198	210	212	207	UP	DOWN	DOWN
GLENMARK	1667	1633	1700	1717	1283	DOWN	DOWN	UP
GMRINFRA	80	77	83	82	88	DOWN	DOWN	DOWN
GNFC	619	606	631	629	668	UP	DOWN	DOWN
GODREJCP	1251	1226	1276	1296	1327	DOWN	DOWN	DOWN
GODREJPROP	2685	2631	2739	2954	2781	DOWN	DOWN	DOWN
HCLTECH	1838	1801	1874	1834	1600	UP	DOWN	UP
HDFCAMC	4485	4395	4574	4475	4015	UP	DOWN	UP
HDFCBANK	1754	1719	1790	1722	1574	UP	UP	DOWN
HDFCLIFE	709	694	723	723	640	UP	UP	UP
HEROMOTOCO	4769	4674	4864	5084	5107	DOWN	DOWN	DOWN
HINDALCO	650	637	663	706	641	DOWN	DOWN	DOWN
HINDCOPPER	281	273	289	301	317	DOWN	DOWN	DOWN
ICICIBANK	1259	1234	1284	1270	1159	DOWN	UP	UP
ICICIGI	1910	1872	1948	1970	1826	DOWN	DOWN	DOWN
ICICIPRULI	710	696	725	740	639	UP	DOWN	UP
IDEA	8	8	8	8	14	UP	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	66	63	68	69	77	UP	DOWN	DOWN
IEX	171	166	176	183	171	DOWN	DOWN	DOWN
IGL	442	434	451	449	479	UP	DOWN	DOWN
INDHOTEL	733	718	748	685	609	UP	UP	UP
INDIACEM	361	350	372	361	284	UP	DOWN	UP
INFY	1830	1793	1867	1854	1680	UP	DOWN	DOWN
IOC	140	136	145	152	168	DOWN	DOWN	DOWN
IPCALAB	1559	1527	1590	1607	1311	DOWN	UP	UP
IRCTC	833	816	849	847	958	UP	DOWN	DOWN
ITC	478	468	488	486	456	UP	DOWN	DOWN
JSWSTEEL	996	976	1016	979	900	UP	DOWN	UP
JUBLFOOD	607	595	619	601	546	UP	DOWN	DOWN
LAURUSLABS	499	489	509	479	439	UP	UP	UP
LICHSGFIN	635	622	648	621	665	UP	DOWN	DOWN
LT	3660	3587	3734	3527	3576	UP	UP	UP
LTF	140	136	144	152	168	DOWN	DOWN	DOWN
LTIM	5927	5808	6045	5997	5444	UP	DOWN	DOWN
LTTS	5101	4999	5203	5168	5176	UP	DOWN	DOWN
LUPIN	2105	2063	2147	2173	1819	DOWN	DOWN	UP
M&M	2975	2915	3034	2906	2475	UP	DOWN	DOWN
MCX	6413	6285	6541	6510	4376	UP	UP	UP
METROPOLIS	2115	2073	2158	2166	1935	DOWN	UP	UP
MFSL	1219	1195	1243	1233	1042	DOWN	UP	UP
MGL	1422	1393	1450	1550	1565	DOWN	DOWN	DOWN
MPHASIS	2858	2801	2916	2963	2663	DOWN	DOWN	UP
MRF	119354	116967	121741	125131	133891	DOWN	DOWN	DOWN
MUTHOOTFIN	1805	1768	1841	1925	1716	DOWN	DOWN	DOWN
NATIONALUM	239	232	246	228	183	UP	UP	UP
NAUKRI	7655	7502	7808	7849	6527	UP	DOWN	UP
NAVINFLOOR	3543	3472	3614	3373	3340	UP	DOWN	UP
NESTLEIND	2296	2250	2342	2331	2512	DOWN	DOWN	DOWN
NIFTY	24148	23665	24631	24509	23508	UP	DOWN	DOWN
NIFTYNXT50	69774	68379	71170	71853	67741	UP	DOWN	DOWN
NMDC	236	229	243	228	235	UP	UP	UP
NTPC	398	386	410	412	374	DOWN	DOWN	DOWN
OBEROIRLTY	2017	1976	2057	1975	1665	DOWN	UP	UP
PAGEIND	48003	47043	48963	44400	38884	UP	UP	UP
PEL	1048	1027	1069	1064	941	UP	DOWN	UP
PERSISTENT	5669	5555	5782	5543	4460	UP	UP	UP
PETRONET	329	319	339	342	318	DOWN	DOWN	UP
PFC	449	440	458	460	467	UP	DOWN	DOWN
PIDILITIND	3126	3063	3188	3144	3018	DOWN	DOWN	UP
PIIND	4562	4471	4654	4481	3979	UP	DOWN	UP
PNB	105	102	108	102	119	UP	UP	DOWN
RAMCOCEM	866	848	883	863	836	UP	UP	UP
RBLBANK	165	160	170	180	236	DOWN	DOWN	DOWN
RECLTD	515	504	525	529	526	UP	DOWN	DOWN
RELIANCE	1284	1258	1309	1341	1464	DOWN	DOWN	DOWN
SAIL	118	115	122	122	139	UP	DOWN	DOWN
SBICARD	699	685	713	708	725	DOWN	DOWN	DOWN
SBILIFE	1570	1539	1601	1660	1582	DOWN	DOWN	DOWN
SBIN	843	826	860	816	794	UP	UP	UP
SHREECEM	24533	24042	25024	24764	25974	DOWN	DOWN	UP
SUNTV	755	740	770	755	722	UP	DOWN	DOWN
SYNGENE	898	880	916	873	768	UP	UP	UP
TATACHEM	1102	1079	1124	1120	1073	DOWN	UP	UP
TATACOMM	1775	1739	1810	1823	1871	DOWN	DOWN	DOWN
TATACONSUM	993	973	1013	1029	1130	UP	DOWN	DOWN
TATASTEEL	148	143	152	152	158	UP	DOWN	DOWN
TCS	4147	4064	4230	4075	4082	UP	DOWN	DOWN
TECHM	1681	1648	1715	1678	1433	UP	UP	UP
TITAN	3186	3123	3250	3318	3516	DOWN	DOWN	DOWN
TORNTPHARM	3200	3136	3264	3318	2942	DOWN	DOWN	DOWN
VEDL	458	449	467	472	402	DOWN	DOWN	UP
VOLTAS	1766	1731	1801	1766	1448	UP	DOWN	DOWN
WIPRO	569	558	580	549	506	UP	UP	UP
ZYDUSLIFE	970	951	990	1008	1033	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	241	224	DOWN	DOWN	DOWN
COPPER 1	835	818	852	821	808	DOWN	UP	UP
CRUDEOIL 1	5950	5831	6069	6040	6462	DOWN	DOWN	UP
GOLD 1	77292	75746	78838	76211	70382	UP	UP	UP
LEAD 1	181	176	187	182	185	DOWN	UP	DOWN
NATURALGAS 1	226	219	232	216	186	UP	UP	UP
NICKEL	1360	1333	1387	1634	1950	DOWN	DOWN	DOWN
SILVER 1	91270	89445	93095	89726	83416	UP	UP	UP
STEEL 1	597	585	608	42125	44492	DOWN	DOWN	DOWN
ZINC 1	280	272	288	286	253	UP	DOWN	UP
		0	0					
CASTOR 1	6524	6394	6654	6729	6006	DOWN	DOWN	UP
DHANIYA 1	7050	6909	7191	7256	7357	DOWN	DOWN	UP
GUARGUM5 1	10295	10089	10501	10953	10566	DOWN	DOWN	DOWN
GUARSEED10 1	5084	4982	5186	5410	5377	DOWN	DOWN	DOWN
JEERAUNJHA 1	25490	24980	26000	25432	26578	UP	UP	DOWN
MENTHAOIL 1	928	910	947	918	931	UP	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

USD INR remains firmly higher.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	77292	75200	74000	78000	79444	Negative	Gold witness heavy profit-booking. Intraday Strategy: Sell at CMP. Targets 75200/74000 with stop at 78000
MCX SILVER	91270	89000	87222	93000	94300	Negative	Selling on strength preferred for Silver as momentum oscillators still in sell mode. Intraday strategy: Sell at CMP. Targets 89000/87222 with stop at 93000.
MCX CRUDE OIL	5950	5778	5555	6155	6301	Neutral	Buying on dips preferred for Crude Oil. Intraday strategy: Buy at CMP. Targets at 6155/6301. Stop at 5777.
MCX COPPER	835.00	822	799	866	881	Positive	Copper prices back in positive action as momentum oscillators shift to buy mode. Intraday strategy: Buy at CMP. Targets at 866/881. Stop at 821
MCX NATURAL GAS	225.7	209	188	259	271	Positive	Buying on dips preferred for Natural Gas. Intraday strategy: Buy at CMP. Targets 259/271 mark. Strict stop at 222.
USD-INR	84.42	84.00	83.66	84.65	85.00	Positive	USD/INR scales new highs amidst positive momentum oscillators. Interweek Strategy: Buy at CMP. targeting 84.65/85 mark. Strict Stop at 84.

US Dollar Index still remains higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2695	2669	2633	2755	2788	Negative	Gold under pressure. Interweek Strategy: Sell at CMP. Targets 2644/2622 mark with stop at 2755.
SILVER (USD)	31.45	30.66	30.00	32.22	33.00	Negative	Silver also appears sell on strength. Interweek Strategy: Sell at CMP. Targets 30.66/30 mark with stop at 32.24
WTI CRUDE OIL (USD)	70.38	69	65	74	77.00	Neutral	Buying on dips preferred for Crude Oil. Interweek strategy: Buy at CMP. Targets 74/77 with stop at 69
EUR/USD	1.0718	1.0911	1.0331	1.1157	1.1451	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0911/1.0331 with stop at 1.1157
US Dollar Index	104.89	103.55	102.00	105.77	107.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 105.77/107 with stop at 103.45
DOW JONES	43989	43651	43111	44444	44781	Positive	Dow back in positive action. Interweek strategy: Buy at CMP. Targets 44444 and then at 44781 with stop at 43557.



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