

The post-election Donald Trump victory is seen taking a breather, hitting the pause button.

Blame it on US Bond yields are expressing concerns about inflation in the wake of Donald Trump's 2024 election win.

Yields were spiking as the bond market continued to worry about what a Trump presidency could mean for the Federal Reserve's battle with inflation.



Daily Research Reports

Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated November 13th 2024.

Early action at Gift Nifty is suggesting a tough day ahead as traders fear Donald Trump's tariff plan will actually see the light of day.

Please note, Trump had proposed raising tariffs on imports from all countries to as high as 20% and has said imports from China would be subject to a 60% tariff.

Bond yields too continued to express concerns about inflation in the wake of Donald Trump's 2024 election win.

Yields were spiking again as the bond market continued to worry about what a Trump presidency could mean for the Federal Reserve's battle with inflation.

Also, metal stocks are witnessing bearish action amidst disappointment over China's stimulus measures.

Also, blame the pessimism on:

- 1) Increased skepticism about Corporate India's Q2 earnings disappointment.
- 2) Traders also brace for Maharashtra Assembly polls which will be held in a single phase on November 20. Jharkhand polls will be held in two phases on November 13 and 20th.

Counting of votes for the two states will take place on November 23.

Even reports of monthly Mutual Fund SIP inflow hitting an all-time high, and most importantly, crossing Rs 25,000 crore mark is not reversing bearish sentiments.

What's surprising is that Nifty and its stocks are also ignoring tumbling oil prices towards \$68 a barrel.

Long Story Short: Downside risk remains for benchmark Nifty.

Now, here is our preferred trade on Nifty and Bank Nifty:

Nifty (23883): Sell at CMP. Stop at 24417. Targets 23750/23535. Aggressive targets at 23167-23250 zone.

Bank Nifty (51158): Sell at CMP. Stop at 52301. Targets 50700/50194. Aggressive targets at 49283-49500 zone.

Outlook for Wednesday: Volatility is likely to be the hallmark.

India's retail inflation hits 14- month high at 6.2% in October 2024 from 5.49% in the previous month, well above market expectations of 5.81% to mark the highest inflation rate in over one year. The negative takeaway was that the food prices soar 11%. In September, food inflation stood at 9.24%.

Traders now await key US CPI and PPI data, along with comments from Fed officials, for insights on future Fed action.

- 1) Wednesday, November 13: US October Consumer Price Index.
- 2) Thursday, November 15: Fed Chair Jerome Powell speaks: Bullish Wall Street traders will set their eye trained to Powell's panel discussion for hints on future rate cuts, though he is likely stick to his data-dependent script.

According to CME Group's FedWatch Tool, futures traders are currently pricing in a 64% chance the Fed will cut the Federal Funds rate by a half-percentage point at its next meeting in December and a 36% probability it will hold rates steady.

INDICES

| | | |
|-----------------------------|-------|--------|
| Nifty | 23883 | -1.07% |
| Bank Nifty | 51158 | -1.39% |
| Nifty Auto Index | 23269 | -1.94% |
| Nifty FMCG Index | 56903 | -1.63% |
| Nifty Infra Index | 8555 | -1.19% |
| Nifty IT Index | 42610 | 0.05% |
| Nifty Media Index | 1924 | -0.60% |
| Nifty Midcap Index | 15341 | -1.21% |
| Nifty Metal Index | 9079 | -1.49% |
| Nifty Pharma Index | 22152 | -0.86% |
| Nifty Reality Index | 968 | 0.18% |
| Nifty Smallcap Index | 17992 | -1.28% |
| Sensex | 78675 | -1.03% |
| SGX Nifty | 23897 | -0.17% |

Outlook for the Day

Choppy & Volatile session likely

Nifty Outlook

| | |
|--------------------|------------------------|
| Intraday | Neutral (23700-24000) |
| Medium Term | Neutral 23000-24900) |
| Long Term | Positive (22200-26500) |

Key Levels to Watch

| | |
|-------------------------|-------------|
| Nifty Support | 23535/23167 |
| Nifty Resistance | 24107/24337 |

Pivot Level

| | |
|--------------|-------|
| Nifty | 23601 |
|--------------|-------|

Buzzing stocks:

- 1) Asian Paints tumbled 2.68% more in yesterday's trade amidst disappointment over the company's underwhelming Q2FY25 performance amid a challenging demand environment and increased competition. The company's profit-before-depreciation, interest, and tax (PBDIT) margin dropped to 15.5 percent in Q2FY25 from 20.3 percent the previous year.
- 1) Hyundai Motor India, the country's No.2 carmaker by market share, reported a 16.5% decline in quarterly profit due to lower domestic sales and as Red Sea disruptions hurt exports, its first earnings report since listing. Hyundai, which makes the 'Creta' SUV, said its standalone profit dropped to Rs 1,338 crore (\$158.6 million) in the second quarter ended Sept. 30, from Rs 1,602 crore a year earlier.
- 2) Uno Minda surged over 6.5% following a robust Q2FY25 earnings report, showing solid growth in both net profit and revenue. For Q2FY25, Uno Minda's consolidated net profit climbed 23 percent quarter-on-quarter and 15 percent year-on-year to Rs 245.2 crore, while revenue from operations grew 11 percent QoQ and 17 percent YoY, reaching Rs 4,244.8 crore.
- 3) The Q2 results to trickle in today, Wednesday, November 13th: ALKEM, APOLLO TYRE, DEEPAK NITRITE, EICHER MOTORS, EXICOM, GNFC, GRSE, IDEA, NALCO, NBCC, PEL, SENCO, SUN TV, TORNT POWER

Thursday, November 14th: COFFEEDAY, DBREALTY, HAL, HEROMOTOCORP, IPCALABS, KIRLOSIND, LEMONTREE, MTNL, MUTHOOTFIN.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: IT

Bearish Sectors: MEDIA, REALITY, FMCG, BANKS, METALS

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): HCL TECH, OFSS, POWERGRID, TRENT, ASHOK LEYLAND.

BEARISH STOCKS (Long Unwinding + Short build-up): ASIAN PAINTS, BRITANNIA, VOLTAS, GRANNULES, MOTHERSON, PVR INOX, NMDC, NAVIN FLOURO, RBL BANK, INDUS TOWER, SAIL.

Our **chart of the day** is bearish on VOLTAS, NMDC and REC on any intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell VOLTAS (CMP 1700): Sell at CMP. Stop at 1795. Targets 1617/1559. Aggressive targets at 1513. (Interweek Strategy). Rationale: Overbought technical conditions. Momentum oscillators turning in bearish mode. Massive breakdown on the daily charts on cards. Key hurdles 1784.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.13 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower by 1.38% at 14.59 points.

Technical Strategy

| | |
|-----------------------|-------------|
| GREAVES COTTON | 179 |
| Action | BUY |
| Target | 269 |
| Support | 143/121 |
| Resistance | 201/277 |
| Holding Period | 9-12 Months |

GREAVES COTTON

| | |
|----------------------------|--------------------|
| CMP | 179 |
| Target Price | 271 |
| Stop | 103 |
| 52 Week H/L | 199/112 |
| P/E | - |
| EPS (TTM) | 12.35 |
| Promoter Holding/DIIs/FIIs | 55.88%/1.04%/3.81% |
| Book Value | 62 |
| Market Cap (INR) | 4397 |

Greaves Cotton Limited is a leading diversified multi-product and multi-location engineering Company renowned for its rich legacy and resilient brand trust for over 163 years.

Greaves is a leading name in providing Fuel-Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail with a significant focus on customer-centricity and sustainability. Greaves operates across various sectors, including Automotive, Non-Automotive, Aftermarket, Retail, Electric Mobility, Technology, and Finance. Leveraging upon the Company's extensive history of engineering prowess, Greaves has embarked on purposeful endeavours to drive the advancement of clean technology solutions, emphasising electric mobility significantly. These efforts have positioned the Company as a comprehensive player within India's mobility ecosystem. The Company's capabilities include in-house design, engineering, product development, manufacturing, retail and finance to support sustainable last-mile mobility initiatives.

The Company's retailing network comprised approximately 10,000 retailers and over 130 distributors. Moreover, the Company has established partnerships with more than - 20,000 mechanics nationwide in FY 2023-24. The Company delivers world-class products and solutions through its thirteen state-of-the-art manufacturing facilities across India.

Net-net, Greaves has now expanded to cater to multi-fuel, electric, and fuel-agnostic products, including motors, controllers, cables, gensets, and more. Greaves' products are now available in over 90 countries, with exports growing steadily year over year. Expanded beyond the auto industry, Greaves now serves a diverse range of sectors including railways, telecom, agriculture, construction, retail, and more. From manufacturing components to designing, engineering, and producing 2- and 3-wheelers, from own and multi-brand vehicle retailing and financing to providing full service, Greaves now possesses the formidable power to firmly establish sustainable mobility for the last mile and empower lives.

Greaves Cotton Limited Q1 2025 Earnings Highlights:

Greaves Cotton Limited reports healthy Q1 FY25 results with revenue growth of 12% y-o-y, a standalone PBT of INR 49 crore, and robust EBITDA growth of 12%.

In Q1 FY25, GCL reported revenue of Rs. 445 crore at a growth of 12% y-o-y and EBITDA growth of 12%.

GCL Consolidated Revenue reported of Rs. 640 crore, up by 13% y-o-y.

Greaves Engineering and Retail businesses registered growth of 15% and 7%, respectively • Excel's reported revenue at INR 63 crore, up 13% y-o-y

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since November 2020 low at Rs 66.

Major supports are placed at 140-150 zone. The recent sequence of higher high/low is intact on all time frames, now above 201-mark, momentum buying quite likely,

Preferred Strategy: Look to accumulate at CMP, and on dips between 140-150 zone, targeting 201/271 and then aggressive targets at 321 with stop below 103. Holding Period: 15-18 months.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 3024 crores while DIIs bought shares to the tune of Rupees 1854 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23400-24500 zone. Maximum Call OI is at 26000 followed by 25000 strike prices. So, the 25000 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 23000 levels followed by 24000 levels.

Call writing was seen at 24100 and then at 24300 strike price, while there was meaningful Put writing at 23500 and then at 23600 strike prices.

Stocks banned in F&O segment: AARTI INDUSTRIES, ABFRL, GRANULES, HIND COPPER, MANAPPURAM.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a positive note but selling on strength was the preferred strategy as bears were all over Dalal Street and the negative takeaway was that Nifty ended way below the dotted lines.

The benchmark ended on an ugly note and in the process, Nifty formed a big bearish candle on the daily charts.

Nifty ended 1.07% below the dotted lines. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23535/23167 mark. Intermonth support seen at 21281 mark.

Nifty's hurdles seen at 24107/24337 mark and then at 25211 mark.

Nifty's 200 DMA at 23535 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen trading with negative bias and in the process, witnessed a large bearish candle on the daily charts.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.39% lower as against Nifty's 1.07% loss.

Interestingly, in Tuesday's trade, Nifty PSU Bank index ended 1.92% higher while Nifty Private Bank index ended 1.11% lower.

Intraday support for Bank Nifty now seen at 50194/49700 mark and then at 49283 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52160/52551/53500 mark. Bank Nifty's 200-DMA is placed at 49699 mark.

ECONOMIC CUES:

Chinese consumer inflation in October and another decline in factory-gate prices, highlighting deflation risks despite Beijing's late-September stimulus efforts.

China's producer prices fell by 2.9% year-on-year in October 2024, following a 2.8% drop in the previous month and going beyond market expectations of a 2.5% decline. This marked the 25th consecutive month of producer deflation and the sharpest contraction since November 2023, reflecting persistently weak domestic demand despite ongoing efforts by Beijing to break the trend.

The Bank of Japan's October policy meeting summary revealed divisions among policymakers on the timing of future interest rate hikes.

Some members expressed concerns over global economic uncertainties and rising market volatility, particularly regarding the yen. Despite these concerns, the central bank maintains its forecast to raise the benchmark interest rate to 1% by the second half of the 2025 fiscal year.

The Federal Reserve (Fed) lowered the policy rate by 25 bps to the range of 4.5%-4.75% after the November meeting. The US Dollar ticked higher after the news

GLOBAL STOCK MARKETS:

The post-election Donald Trump victory was seen taking a breather, hitting a pause button.

U.S. bond markets reopened after the Veterans Day holiday, and yields were spiking again as the bond market continued to worry about what a Trump presidency could mean for the Federal Reserve's battle with inflation. The yield on the 2-year note rose to 4.34%. The 10-year yield was up to 4.392%. The 30-year yield was up to 4.533%.

Traders remained optimistic about the potential business benefits of Donald Trump's policies, especially tax cuts and deregulation. Traders now await key CPI and PPI data, along with comments from Fed officials, for insights on future Fed action.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-258, 23883)

Sensex (-821, 78675)

Bank Nifty (-719, 51158)

Nifty slumps in a in a terrifying session.

The pessimism was such that there was absolutely no place to run and no place to hide and it looked as if the sky was falling.

All sectoral indices end on an ugly note as massive profit booking kicks-in. Nifty PSE (-2.51%) Nifty PSU Bank (-2.15%) Nifty Auto (-2.24%)

Sentimental Overview:

1) FII exodus has crossed Rs 22,000 crore this November.

2) Also, blame the pessimism on:

a) Increased skepticism about Corporate India's Q2 earnings disappointment.

b) Traders also brace for Maharashtra Assembly polls which will be held in a single phase on November 20. Jharkhand polls will be held in two phases on November 13 and 20th.

Counting of votes for the two states will take place on November 23.

Technical Overview:

Technically speaking, Nifty faltered on any intraday strength. The rebound pan out to be a 'Dead Cat Bounce'!

Strictly speaking, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses.

Immediate downside risk on Nifty is placed at its 200 DMA at 23534 mark; aggressive downside targets are at Nifty's psychological 23000 mark.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, is consolidating at 14.74 points.

Underperforming Nifty Sectors:

Nifty PSE (-2.51%)

Nifty PSU BANKS (-2.15%)

Nifty AUTO (-2.24%)

Nifty FMCG (-1.71%)

Nifty METALS (-1.70%)

Bulls of the day:

TRENT (+0.42%)

SUNPHARMA (+0.13%)

HCLTECH (+0.06%)

INFY (+0.05%)

Bears of the day:

BRITANNIA (-7.30%)

BEL (-3.49%)

NTPC (-3.12%)

ASIANPAINTS (-2.86%)

HDFCBANK (-2.68%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

The stock market looks treacherous again. Sell Voltas with an interweek perspective.

| STOCKS | LTP | S1 | S2 | R1 | R2 | BIAS | TRADING STRATEGY |
|--------------|------|------|------|------|------|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BSOFT | 565 | 536 | 483 | 593 | 631 | Negative | Sell at CMP. Stop at 601. Targets 536/507. Aggressive targets at 483. (Interweek Strategy). Rationale: Momentum oscillators turning in bearish mode. The recent sequence of lower high/low intact on daily charts. Key support only at 483. |
| NAVIN FLOURO | 3322 | 3160 | 2875 | 3560 | 3613 | Negative | Sell at CMP. Stop at 3889. Targets 3160/3000. Aggressive targets at 2875. (Interweek Strategy). Rationale: Momentum oscillators turning in bearish mode. The stock is signaling a massive breakdown on the daily charts. Key support only at 2875. |
| NMDC | 225 | 205 | 190 | 233 | 246 | Negative | Sell at CMP. Stop at 249. Targets 213/205. Aggressive targets at 190. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum. Massive breakdown on the daily charts. Key hurdles 246. |
| REC | 515 | 484 | 408 | 537 | 558 | Negative | Sell at CMP. Stop at 545. Targets 484/451. Aggressive targets at 408. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening momentum. Massive breakdown on the daily charts. Key hurdles 537. |
| VOLTAS | 1700 | 1617 | 1513 | 1784 | 1819 | Negative | Sell at CMP. Stop at 1795. Targets 1617/1559. Aggressive targets at 1513. (Interweek Strategy). Rationale: Overbought technical conditions. Momentum oscillators turning in bearish mode. Massive breakdown on the daily charts on cards. Key hurdles 1784. |

Derivatives Strategies

Future Call: SELL DEEPAKNTR NOVEMBER FUTURES at CMP 2541.55. Targets at 2488 and then at 2431. Stop at 2599. Holding Period: Intraday. Analyst's Remark: Breaking Down as momentum oscillators in sell mode.

Option Call: BUY NIFTY 21st NOV PE Strike Price 23700 at CMP 110.70. Maximum Loss: Rs 2767.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY NOVEMBER FUTURES moves above 24135. Analyst's Remark: Breaking down as momentum oscillators back in sell mode.

Market Summary:

- Nifty November Futures ended Tuesday's session at a premium of +51 vs premium of +86.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.12 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.80 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 28th November Series. Short Buildup was seen at strike prices 23800-25100.
- Maximum Put Open Interest (OI) was seen at strike price 23000 followed by 24000 strike prices for 28th November series. Short Covering was seen at strike prices 24000-24800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 55000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs sold shares worth Rs. 3024.31 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1854.46 crores.
- Long Buildup: INFY, RAMCOCEM
- Short Buildup: HDFCBANK, CIPLA, ASIANPAINTS, DEEPAKNTR
- Short Covering: UPL, TRENT, METROPOLIS, LTTS
- Long Unwinding: SBIN, BEL, INDHOTEL
- Stocks banned in F&O Segment:** AARTIIND, ABFRL, GRANULES, HINDCOPPER, MANAPPURAM
- New in Ban: NIL
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

| | |
|-----------------------------|-----------------------|
| Nifty Spot | 23883.45 (-1.07%) |
| Bank Nifty Spot | 51157.80 (-1.39%) |
| VIX | 14.59 (+2.24%) |
| Premium | +51 vs +86 |
| Nifty Future OI | 1.17 crores (+3.74%) |
| Bank Nifty Future OI | 29.70 lakhs (+14.64%) |

| Cash Volumes (INR in Cr.) | Yesterday | Day Before Yesterday |
|----------------------------------------|-----------|----------------------|
| BSE Cash Vol. (Rs. in Cr) | 5535.17 | 6838.62 |
| NSE Cash Vol. (Rs. in Cr) | 90244.39 | 91097.72 |
| NSE Derivative Vol. (Rs. in Cr) | 79,06,522 | 39,76,327 |

| Derivatives Vol. (INR in Cr.) | No of contracts | Turnover (Rs. In cr.) |
|-------------------------------|-----------------|-----------------------|
| Index Future Volumes | 79,244 | 5,297 |
| Stock Future Volumes | 7,45,614 | 50,825 |
| Index Option Volumes | 12,26,05,420 | 77,20,905 |
| Stock Option Volumes | 18,69,186 | 1,29,495 |
| Total | 12,52,99,464 | 79,06,522 |

Major Changes in Nifty Options (OI)

| Calls | in lakhs (% Change) |
|-------|---------------------|
| 23800 | 0.09 (+80%) |
| 23900 | 0.13 (+63%) |
| 24000 | 0.96 (+25%) |

| Puts | |
|-------|-------------|
| 23700 | 0.46 (+10%) |
| 23800 | 0.64 (+7%) |
| 23900 | 0.42 (+20%) |

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|---------------------|--------|---------|------------|--------|---------|----------|------------|-----------|
| Nifty 50 | 23883 | 23406 | 24361 | 24411 | 23535 | DOWN | DOWN | DOWN |
| Bank Nifty | 51158 | 50135 | 52181 | 51650 | 49699 | DOWN | DOWN | DOWN |
| NIFTY PVT BANK | 25036 | 24535 | 25537 | 25429 | 24800 | DOWN | DOWN | DOWN |
| NIFTYOILGAS | 11034 | 10813 | 11255 | 11560 | 12040 | DOWN | DOWN | DOWN |
| Nifty Energy | 37706 | 36952 | 38460 | 39607 | 40748 | DOWN | DOWN | DOWN |
| Nifty Fin. Services | 23564 | 23092 | 24035 | 23888 | 22418 | DOWN | DOWN | DOWN |
| Nifty Auto | 23269 | 22804 | 23734 | 24256 | 23623 | DOWN | DOWN | DOWN |
| Nifty FMCG | 56903 | 55764 | 58041 | 59487 | 58067 | DOWN | DOWN | DOWN |
| Nifty IT | 42610 | 41757 | 43462 | 41792 | 38038 | UP | UP | DOWN |
| Nifty Infra | 8555 | 8384 | 8726 | 8866 | 8763 | DOWN | DOWN | DOWN |
| Nifty MNC | 28454 | 27885 | 29023 | 29737 | 28671 | DOWN | DOWN | DOWN |
| Nifty Media | 1924 | 1885 | 1962 | 1979 | 2002 | DOWN | DOWN | DOWN |
| Nifty Metal | 9079 | 8897 | 9260 | 9404 | 9120 | DOWN | DOWN | DOWN |
| Nifty MidCap 50 | 15341 | 15035 | 15648 | 15828 | 15129 | DOWN | DOWN | DOWN |
| Nifty PSE | 9967 | 9768 | 10166 | 10319 | 10290 | DOWN | DOWN | DOWN |
| Nifty PSU Bank | 6746 | 6611 | 6881 | 6671 | 6997 | UP | UP | UP |
| Nifty Pharma | 22152 | 21709 | 22595 | 22779 | 20530 | DOWN | DOWN | DOWN |
| Nifty Realty | 968 | 949 | 987 | 1006 | 999 | DOWN | DOWN | DOWN |
| Nifty Smallcap 100 | 17992 | 17632 | 18351 | 18538 | 17552 | DOWN | DOWN | DOWN |
| AARTIIND | 445 | 436 | 454 | 504 | 643 | DOWN | DOWN | DOWN |
| ABB | 6964 | 6825 | 7104 | 7678 | 7188 | DOWN | DOWN | DOWN |
| ABBOTINDIA | 28598 | 28026 | 29170 | 28812 | 27800 | DOWN | DOWN | DOWN |
| ABCAPITAL | 195 | 189 | 201 | 209 | 212 | DOWN | DOWN | DOWN |
| ABFRL | 294 | 285 | 303 | 311 | 287 | DOWN | DOWN | DOWN |
| ACC | 2264 | 2219 | 2309 | 2294 | 2493 | UP | DOWN | DOWN |
| ADANIENT | 2870 | 2813 | 2927 | 2922 | 3103 | UP | UP | DOWN |
| ADANIPORTS | 1326 | 1299 | 1353 | 1367 | 1388 | UP | DOWN | DOWN |
| ALKEM | 5503 | 5393 | 5613 | 5894 | 5393 | DOWN | DOWN | DOWN |
| AMBUJACEM | 557 | 545 | 568 | 571 | 617 | DOWN | DOWN | DOWN |
| APOLLOHOSP | 7020 | 6879 | 7160 | 7035 | 6480 | DOWN | UP | UP |
| APOLLOTYRE | 471 | 462 | 481 | 495 | 505 | DOWN | DOWN | DOWN |
| ASHOKLEY | 221 | 214 | 228 | 216 | 212 | UP | UP | DOWN |
| ASIANPAINT | 2475 | 2425 | 2524 | 2922 | 2972 | DOWN | DOWN | DOWN |
| ASTRAL | 1743 | 1708 | 1778 | 1799 | 2032 | DOWN | DOWN | DOWN |
| ATUL | 7423 | 7275 | 7572 | 7715 | 6809 | DOWN | UP | UP |
| AUBANK | 579 | 568 | 591 | 630 | 640 | DOWN | DOWN | DOWN |
| AUROPHARMA | 1267 | 1242 | 1293 | 1409 | 1273 | DOWN | DOWN | DOWN |
| AXISBANK | 1158 | 1135 | 1181 | 1167 | 1154 | DOWN | DOWN | DOWN |
| BAJFINANCE | 6638 | 6505 | 6771 | 6899 | 6945 | DOWN | DOWN | DOWN |
| BALKRISIND | 2742 | 2687 | 2797 | 2896 | 2783 | DOWN | DOWN | DOWN |
| BALRAMCHIN | 567 | 556 | 578 | 620 | 465 | DOWN | DOWN | UP |
| BANDHANBNK | 173 | 167 | 178 | 182 | 195 | DOWN | DOWN | DOWN |
| BANKBARODA | 253 | 245 | 260 | 250 | 258 | UP | UP | UP |
| BEL | 290 | 281 | 299 | 285 | 262 | UP | UP | UP |
| BERGEPAIN | 496 | 486 | 506 | 536 | 544 | DOWN | DOWN | DOWN |
| BHEL | 230 | 223 | 237 | 240 | 270 | UP | DOWN | DOWN |
| BIOCON | 348 | 337 | 358 | 329 | 319 | UP | UP | DOWN |
| BOSCHLTD | 33279 | 32613 | 33944 | 36019 | 31989 | DOWN | DOWN | DOWN |
| CANFINHOME | 829 | 812 | 845 | 860 | 818 | DOWN | DOWN | UP |
| CHAMBLFERT | 484 | 474 | 494 | 483 | 442 | DOWN | UP | UP |
| CHOLAFIN | 1240 | 1215 | 1265 | 1343 | 1313 | DOWN | DOWN | DOWN |
| CIPLA | 1525 | 1495 | 1556 | 1537 | 1507 | UP | UP | UP |
| COALINDIA | 414 | 406 | 422 | 457 | 473 | DOWN | DOWN | DOWN |
| COFORGE | 8099 | 7937 | 8261 | 7573 | 6106 | UP | UP | UP |
| COLPAL | 2789 | 2734 | 2845 | 3136 | 3015 | DOWN | DOWN | DOWN |
| CONCOR | 810 | 794 | 826 | 838 | 966 | DOWN | DOWN | DOWN |
| COROMANDEL | 1731 | 1696 | 1765 | 1654 | 1417 | UP | UP | UP |
| CROMPTON | 390 | 379 | 402 | 398 | 376 | UP | DOWN | DOWN |
| CUB | 174 | 169 | 179 | 170 | 155 | UP | UP | UP |
| CUMMINSIND | 3480 | 3411 | 3550 | 3545 | 3410 | UP | DOWN | DOWN |
| DIVISLAB | 5811 | 5694 | 5927 | 5900 | 4513 | UP | UP | UP |
| DIXON | 15008 | 14708 | 15308 | 14931 | 10511 | UP | DOWN | UP |
| DLF | 765 | 750 | 780 | 820 | 851 | DOWN | DOWN | DOWN |
| DRREDDY | 1264 | 1239 | 1289 | 1300 | 1277 | UP | DOWN | DOWN |
| EICHERMOT | 4738 | 4643 | 4833 | 4785 | 4531 | DOWN | UP | UP |
| ESCORTS | 3559 | 3488 | 3631 | 3686 | 3581 | UP | DOWN | DOWN |
| EXIDEIND | 432 | 423 | 440 | 465 | 452 | DOWN | DOWN | DOWN |
| FEDERALBNK | 207 | 201 | 213 | 198 | 175 | UP | UP | UP |
| FINNIFTY | 23564 | 23092 | 24035 | 23888 | 22418 | DOWN | DOWN | DOWN |
| GAIL | 194 | 188 | 200 | 209 | 208 | DOWN | DOWN | DOWN |
| GODREJCP | 1176 | 1153 | 1200 | 1285 | 1328 | DOWN | DOWN | DOWN |
| GODREJPROP | 2645 | 2592 | 2698 | 2916 | 2785 | DOWN | DOWN | DOWN |
| GRANULES | 562 | 551 | 573 | 571 | 510 | UP | DOWN | DOWN |
| GRASIM | 2521 | 2471 | 2572 | 2652 | 2488 | DOWN | DOWN | DOWN |
| GUJGASLTD | 503 | 493 | 513 | 536 | 585 | DOWN | DOWN | DOWN |
| HAL | 4244 | 4159 | 4328 | 4346 | 4234 | DOWN | DOWN | DOWN |
| HAVELLS | 1603 | 1571 | 1635 | 1718 | 1722 | DOWN | DOWN | DOWN |
| HCLTECH | 1873 | 1835 | 1910 | 1836 | 1603 | UP | DOWN | UP |
| HDFCAMC | 4398 | 4310 | 4485 | 4471 | 4025 | UP | DOWN | UP |
| HDFCBANK | 1718 | 1684 | 1753 | 1729 | 1577 | DOWN | UP | DOWN |
| HDFCLIFE | 700 | 686 | 714 | 720 | 641 | DOWN | UP | UP |
| HINDPETRO | 376 | 364 | 387 | 395 | 362 | UP | DOWN | DOWN |
| HINDUNILVR | 2462 | 2412 | 2511 | 2586 | 2537 | DOWN | DOWN | DOWN |
| ICICIBANK | 1271 | 1245 | 1296 | 1274 | 1162 | DOWN | UP | UP |
| ICICIGI | 1892 | 1854 | 1930 | 1954 | 1830 | DOWN | DOWN | DOWN |
| ICICIPRULI | 702 | 688 | 716 | 736 | 642 | DOWN | DOWN | DOWN |
| INDHOTEL | 730 | 716 | 745 | 688 | 612 | UP | UP | UP |
| INDIACEM | 358 | 347 | 368 | 360 | 286 | UP | DOWN | UP |
| INDIAMART | 2308 | 2262 | 2354 | 2574 | 2719 | DOWN | DOWN | DOWN |
| INDIGO | 3913 | 3835 | 3991 | 4256 | 4054 | DOWN | DOWN | DOWN |
| INDUSINDBK | 1060 | 1038 | 1081 | 1158 | 1427 | DOWN | DOWN | DOWN |
| INDUSTOWER | 321 | 311 | 331 | 351 | 345 | DOWN | DOWN | DOWN |
| INFY | 1869 | 1831 | 1906 | 1846 | 1682 | UP | UP | DOWN |
| IOC | 139 | 135 | 143 | 150 | 168 | DOWN | DOWN | DOWN |
| IPCALAB | 1560 | 1528 | 1591 | 1595 | 1315 | DOWN | DOWN | UP |
| IRCTC | 812 | 795 | 828 | 841 | 957 | UP | DOWN | DOWN |
| ITC | 473 | 463 | 482 | 484 | 456 | DOWN | DOWN | DOWN |
| JINDALSTEL | 887 | 869 | 905 | 928 | 933 | DOWN | DOWN | DOWN |
| JKCEMENT | 4063 | 3981 | 4144 | 4221 | 4278 | DOWN | DOWN | DOWN |
| JSWSTEEL | 957 | 938 | 976 | 975 | 902 | UP | DOWN | UP |
| LAURUSLABS | 490 | 480 | 499 | 480 | 440 | UP | UP | UP |
| LICHSGFIN | 617 | 605 | 629 | 621 | 666 | UP | DOWN | DOWN |
| LT | 3591 | 3520 | 3663 | 3536 | 3577 | UP | UP | UP |
| LTF | 139 | 134 | 143 | 149 | 167 | DOWN | DOWN | DOWN |
| LTIM | 6005 | 5885 | 6125 | 5955 | 5447 | UP | DOWN | DOWN |
| LTTS | 5279 | 5173 | 5384 | 5162 | 5174 | UP | DOWN | DOWN |
| LUPIN | 2090 | 2048 | 2132 | 2159 | 1826 | DOWN | DOWN | UP |
| M&M | 2899 | 2841 | 2957 | 2884 | 2488 | UP | DOWN | DOWN |
| MCX | 6104 | 5982 | 6226 | 6491 | 4407 | DOWN | UP | UP |
| METROPOLIS | 2174 | 2131 | 2218 | 2155 | 1941 | DOWN | UP | UP |
| MFSL | 1223 | 1199 | 1248 | 1235 | 1045 | DOWN | UP | UP |
| MGL | 1370 | 1343 | 1398 | 1509 | 1566 | DOWN | DOWN | DOWN |
| MPHASIS | 2853 | 2796 | 2911 | 2957 | 2666 | DOWN | DOWN | UP |
| MRF | 120924 | 118506 | 123343 | 124172 | 133679 | UP | DOWN | DOWN |
| MUTHOOTFIN | 1793 | 1757 | 1829 | 1911 | 1720 | DOWN | DOWN | DOWN |
| NATIONALUM | 226 | 219 | 233 | 228 | 184 | DOWN | UP | UP |
| NAUKRI | 7821 | 7665 | 7978 | 7807 | 6556 | UP | DOWN | UP |
| NAVINFUOR | 3322 | 3256 | 3388 | 3375 | 3340 | DOWN | DOWN | UP |
| NESTLEIND | 2256 | 2211 | 2301 | 2308 | 2510 | DOWN | DOWN | DOWN |
| NIFTY | 23883 | 23406 | 24361 | 24411 | 23535 | DOWN | DOWN | DOWN |
| NIFTYNXT50 | 68449 | 67080 | 69818 | 71253 | 67893 | DOWN | DOWN | DOWN |
| NMDC | 225 | 218 | 232 | 227 | 236 | DOWN | UP | UP |
| NTPC | 380 | 369 | 392 | 409 | 375 | DOWN | DOWN | DOWN |
| OBEROIRLTY | 1990 | 1950 | 2029 | 1979 | 1671 | DOWN | UP | UP |
| OFSS | 11856 | 11619 | 12093 | 11256 | 9433 | UP | DOWN | UP |
| ONGC | 256 | 248 | 264 | 269 | 284 | DOWN | DOWN | DOWN |
| PAGEIND | 47107 | 46165 | 48049 | 44564 | 38986 | UP | UP | UP |
| PEL | 1023 | 1003 | 1044 | 1059 | 943 | DOWN | DOWN | UP |
| PERSISTENT | 5680 | 5567 | 5794 | 5558 | 4476 | UP | UP | UP |
| PETRONET | 323 | 313 | 332 | 339 | 318 | DOWN | DOWN | UP |
| PIIND | 4549 | 4458 | 4640 | 4484 | 3991 | UP | DOWN | UP |
| PNB | 104 | 101 | 107 | 102 | 119 | UP | UP | DOWN |
| POLYCAB | 6503 | 6373 | 6633 | 6713 | 6110 | DOWN | DOWN | DOWN |
| POWERGRID | 323 | 313 | 332 | 322 | 313 | UP | DOWN | DOWN |
| PVRINOX | 1479 | 1449 | 1508 | 1538 | 1449 | DOWN | DOWN | DOWN |
| RAMCOCEM | 910 | 892 | 928 | 866 | 835 | UP | UP | UP |
| RELIANCE | 1274 | 1249 | 1300 | 1331 | 1463 | DOWN | DOWN | DOWN |
| SAIL | 114 | 111 | 118 | 120 | 139 | DOWN | DOWN | DOWN |
| SBICARD | 679 | 666 | 693 | 703 | 725 | DOWN | DOWN | DOWN |
| SBILIFE | 1562 | 1531 | 1594 | 1644 | 1584 | DOWN | DOWN | DOWN |
| SBIN | 827 | 810 | 843 | 819 | 796 | UP | UP | UP |
| SHREECEM | 24373 | 23885 | 24860 | 24758 | 25943 | DOWN | DOWN | UP |
| SUNPHARMA | 1801 | 1765 | 1837 | 1852 | 1644 | DOWN | DOWN | DOWN |
| SUNTV | 731 | 716 | 745 | 750 | 723 | UP | DOWN | DOWN |
| SYNGENE | 889 | 872 | 907 | 874 | 770 | UP | UP | UP |
| TATACHEM | 1072 | 1051 | 1094 | 1115 | 1073 | DOWN | UP | UP |
| TATACOMM | 1760 | 1724 | 1795 | 1805 | 1871 | DOWN | DOWN | DOWN |
| TATACONSUM | 968 | 948 | 987 | 1016 | 1129 | UP | DOWN | DOWN |
| TATASTEEL | 144 | 140 | 148 | 150 | 158 | DOWN | DOWN | DOWN |
| TCS | 4197 | 4113 | 4281 | 4081 | 4086 | UP | UP | DOWN |
| TECHM | 1687 | 1653 | 1721 | 1680 | 1436 | UP | UP | UP |
| TITAN | 3198 | 3134 | 3262 | 3291 | 3510 | DOWN | DOWN | DOWN |
| TORNTPHARM | 3151 | 3088 | 3214 | 3286 | 2948 | DOWN | DOWN | DOWN |
| TRENT | 6529 | 6398 | 6659 | 7235 | 5409 | DOWN | DOWN | DOWN |
| VEDL | 445 | 436 | 459 | 467 | 509 | DOWN | DOWN | DOWN |
| VOLTAS | 1700 | 1666 | 1734 | 1760 | 1455 | UP | DOWN | DOWN |
| WIPRO | 571 | 559 | 582 | 552 | 507 | UP | UP | UP |
| ZYDUSLIFE | 950 | 931 | 969 | 998 | 1035 | DOWN | DOWN | DOWN |

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1 | 239 | 232 | 247 | 242 | 225 | DOWN | DOWN | DOWN |
| COPPER 1 | 806 | 790 | 822 | 821 | 811 | DOWN | DOWN | UP |
| CRUDEOIL 1 | 5773 | 5658 | 5888 | 5987 | 6456 | DOWN | DOWN | UP |
| GOLD 1 | 74912 | 73414 | 76410 | 76749 | 70769 | UP | UP | UP |
| LEAD 1 | 181 | 176 | 187 | 181 | 185 | DOWN | UP | DOWN |
| NATURALGAS 1 | 245 | 238 | 253 | 215 | 186 | UP | UP | UP |
| NICKEL | 1389 | 1361 | 1416 | 1634 | 1950 | DOWN | DOWN | DOWN |
| SILVER 1 | 89251 | 87466 | 91036 | 90189 | 83937 | UP | UP | UP |
| STEEL 1 | 590 | 578 | 602 | 42125 | 44492 | DOWN | DOWN | DOWN |
| ZINC 1 | 276 | 268 | 284 | 286 | 254 | DOWN | DOWN | UP |
| | | | | | | | | |
| CASTOR 1 | 6511 | 6381 | 6641 | 6669 | 6027 | DOWN | DOWN | UP |
| DHANIYA 1 | 6890 | 6752 | 7028 | 7235 | 7359 | DOWN | DOWN | DOWN |
| GUARGUM5 1 | 10164 | 9961 | 10367 | 10796 | 10555 | DOWN | DOWN | DOWN |
| GUARSEED10 1 | 5054 | 4953 | 5155 | 5339 | 5372 | DOWN | DOWN | DOWN |
| JEERAUNJHA 1 | 24965 | 24466 | 25464 | 24968 | 26422 | UP | UP | DOWN |
| MENTHAOIL 1 | 928 | 910 | 947 | 919 | 931 | UP | DOWN | DOWN |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |

Copper slides hard

| Instrument | LTP | S1 | S2 | R1 | R2 | Bias | TRADING STRATEGY |
|-----------------|--------|-------|-------|-------|-------|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MCX GOLD | 74912 | 74000 | 72777 | 76555 | 78000 | Negative | Gold witness heavy profit-booking. Intraday Strategy: Sell at CMP. Targets 74000/72777 with stop at 76557. |
| MCX SILVER | 89251 | 87222 | 86000 | 91222 | 93000 | Negative | Selling on strength preferred for Silver as momentum oscillators still in sell mode. Intraday strategy: Sell at CMP. Targets 87222/86000 with stop at 91275. |
| MCX CRUDE OIL | 5773 | 5555 | 5377 | 5901 | 6222 | Negative | Crude oil witness profit-booking. Intraday strategy: Sell at CMP. Targets at 5555/5377. Stop at 5922. |
| MCX COPPER | 806.20 | 777 | 759 | 822 | 849 | Negative | Copper prices correct amidst overbought conditions. Intraday strategy: Sell at CMP. Targets at 777/759. Stop at 823. |
| MCX NATURAL GAS | 245.2 | 222 | 201 | 259 | 271 | Positive | Buying on dips preferred for Natural Gas. Intraday strategy: Buy at CMP. Targets 259/271 mark. Strict stop at 219. |
| USD-INR | 84.42 | 84.00 | 83.66 | 84.65 | 85.00 | Positive | USD/INR scales new highs amidst positive momentum oscillators. Interweek Strategy: Buy at CMP. targeting 84.65/85 mark. Strict Stop at 84. |

US Dollar Index still remains higher

| Instrument | LTP | S1 | S2 | R1 | R2 | Bias | TRADING STRATEGY |
|---------------------|--------|--------|--------|--------|--------|----------|------------------------------------------------------------------------------------------------------------------|
| GOLD (USD) | 2605 | 2577 | 2522 | 2661 | 2701 | Negative | Gold under pressure. Interweek Strategy: Sell at CMP. Targets 2577/2522 mark with stop at 2662. |
| SILVER (USD) | 30.74 | 30.00 | 29.22 | 31.33 | 32.00 | Negative | Silver also appears sell on strength. Interweek Strategy: Sell at CMP. Targets 30/29.22 mark with stop at 31.44. |
| WTI CRUDE OIL (USD) | 68.11 | 65 | 62 | 71 | 74.00 | Negative | Crude oil appears sell on strength. Interweek strategy: Sell at CMP. Targets 65/62 with stop at 71.35. |
| EUR/USD | 1.0610 | 1.0331 | 1.0001 | 1.0999 | 1.1251 | Negative | EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0331/1.0001 with stop at 1.0999. |
| US Dollar Index | 105.97 | 104.11 | 103.00 | 106.55 | 107.44 | Positive | US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 106.55/107.44 with stop at 104.00 |
| DOW JONES | 44060 | 43888 | 43375 | 44651 | 45000 | Neutral | Dow consolidates. Interweek strategy: Buy at CMP. Targets 44651 and then at 45000 with stop at 43877. |



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