

Nifty bulls are likely to be in a joyous and triumphant mood as investors will look to celebrate BJP-led Mahayuti's strong victory in Maharashtra.

We will now spy with one big eye if the FII's camp who have sold to the tune of Rs. 40947 crores this November look to cover their shorts?

On the global front all eyes will be on the key US inflation update which will trickle in on Wednesday, November 27th.



Daily Research Reports

Good Morning & Welcome to Monday's trading session at Dalal Street, dated November 25th 2024.

In early action, Gift Nifty is roaring and zooming out of the gate.

Our **call of the day** says Nifty and its stocks will look to celebrate BJP-led Mahayuti's strong victory in Maharashtra.

The street suspects that the BJP's strong and stunning election performance in Maharashtra shall surely instill greater investors' confidence as continuity in economic policies quite likely.

We suspect, the renewed optimism shall lift Nifty towards psychological 25000 mark with an inter-month perspective.

Helping positive sentiments will be a higher close on Wall Street in Friday's trade as the key indices posted their fifth straight gains. The Dow Jones Industrial Average had notched another record high in Friday's trade.

Technically too, Nifty staying and closing above the 200-day moving average is a bullish tilt in favor of perma-bulls.

Long Story Short: Amidst clear signs of political stability, here is a bright chance that Nifty shall zoom higher on optimism that the Indian economy and the corporate India's earning performance shall bounce back and most importantly, remain on solid footing.

Now, here is our preferred trade on Nifty and Bank Nifty:

Nifty (23907): Buy at CMP. Stop at 23601. Targets 24250/24551. Aggressive targets at 25000-25500 zone.

Bank Nifty (51135): Buy at CMP. Stop at 50451. Targets 51750/52500. Aggressive targets at 53500-54500 zone.

Outlook for Monday: Bullish day out.

Nifty bulls are likely to be in a joyous and triumphant mood as optimism is likely to broaden out of prosperity.

We will now spy with one big eye if the FIIs camp who have sold to the tune of Rs. 40947 crores this November look to cover their shorts?

If FIIs look for short covering then hopefully, Nifty shall close above the 24500 mark by this F&O expiry, Thursday, November 28th

On the global front all eyes will be on the key US inflation update which will trickle in on Wednesday, November 27th. (The (personal consumption expenditure) PCE index is the Fed's preferred measure of inflation and this will be the last PCE reading prior to the central bank's meeting in December).

INDICES

Nifty	23907	2.39%
Bank Nifty	51135	1.51%
Nifty Auto Index	23554	1.76%
Nifty FMCG Index	56956	2.27%
Nifty Infra Index	8538	2.79%
Nifty IT Index	4332	3.29%
Nifty Media Index	1893	-0.32%
Nifty Midcap Index	15354	1.23%
Nifty Metal Index	8846	1.48%
Nifty Pharma Index	21962	1.02%
Nifty Reality Index	1006	3.17%
Nifty Smallcap Index	17756	0.90%
Sensex	79117	2.54%
SGX Nifty	24043	0.79%

Outlook for the Day

Massive rebound on cards

Nifty Outlook

Intraday	Positive (23756-24401)
Medium Term	Positive (22900-25500)
Long Term	Positive (21000-27500)

Key Levels to Watch

Nifty Support	23756/23500
Nifty Resistance	24537/25157

Pivot Level

Nifty	24237
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Meanwhile, looking ahead, this week Wall Street and the US bond markets will be closed on Thursday for Thanksgiving and wrapping up early on Friday.

Buzzing Stocks:

- 1) Subscription for NTPC Green Energy's IPO was subscribed 2.42 times, mostly led by retail investors and also by QIBs. The finalisation of share allotment for the NTPC Green Energy IPO is expected to take place on Monday, November 25.

The public offering of the NTPC subsidiary was intended to raise Rs 10,000 crore.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: REALITY, IT, BANKS, INFRA, PSE, AUTO.

Bearish Sectors: MEDIA.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

M&M, HDFC BANK, INDIAN HOTEL, EICHER MOTORS, FEDERAL BANK, NALCO, DLF, ASHOK LEYLAND, NAUKRI, LAURUS LAB, SIEMENS, GODREJ PROPERTIES, SBI, BOB, BHEL, RELIANCE.

BEARISH STOCKS (Long Unwinding + Short build-up):

SRF, NMDC, IGL, VOLTAS, IDEA, SAIL

Our **chart of the day** is bullish on M&M, NTPC, LAURUS LAB, LUPIN, and HAL with an interweek perspective.

The 1 Stock to Buy Right Now: Buy BEL (CMP 281): Buy at CMP. Stop at 253. Targets 295/305. Aggressive targets at 326. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Key support 257.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.14 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher by 0.63% at 16.09 points.

In Friday's super bullish session, FIIs turned out to be net sellers to the tune of Rupees 1278 crores while DIIs bought shares to the tune of Rupees 1722 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23600-24600 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. So, the 24500 mark is now Nifty's major resistance zone on closing basis.

Maximum Put open interest stands at 21700 levels followed by 23500 levels.

Technical Strategy

Tejas Networks	1280
Action	Buy
Target	1701
Support	1121/961
Resistance	1495/2000
Holding Period	12-15 Months

TEJAS NETWORKS

CMP	1280
Target Price	1900
Stop	877
52 Week H/L	1495/652
P/E	47.39
EPS (TTM)	26.55
Promoter Holding/DIIs/FIIs	43.09%/2.35%/3.10%
Book Value	217
Market Cap (INR)	21712

Theme:

Tejas Networks Ltd is India's largest R&D-driven telecom equipment company, founded by technocrats, with over 1700 employees. Tejas designs, manufactures and sells leading-edge telecom products used by communication service providers, utilities, defence and government entities in over 75 countries. The company has a full range of products for building end-to-end networks including wireless (4G/5G), optical transmission (DWDM, OTN) and packet switching (Ethernet, IP/MPLS) that can be managed by a universal, multi-technology network management system. The company is a top-10 global supplier in the optical aggregation and broadband access segments, has filed 440+ patents and is ranked amongst Top-3 listed companies in India, in terms of percentage of revenues spent on R&D. Tejas Networks is a part of the Tata Group.

Company has state-of-the-art integration & testing facility with a 72000 sq. ft. built-up area at Electronics City, Bangalore. Company has a long-standing relationship with leading telecom operators in India, such as Bharti Airtel Limited, Reliance Jio, Vodafone-Idea, BSNL, Tata Communications, and Tata Teleservices. Business segments and geographies mix. Company's revenue is derived from three segments, (a) International business (contributes ~46% to overall revenue), Indian private business (41%), and Indian Government business (13%) as on Q2 FY 22. On the Geographies front, company generates ~54% of revenue from the domestic market and ~46% from international markets.

Product Portfolio: Company derives ~91% (Rs 468.34 Cr) of revenue from the sale of products and remaining ~9% (Rs 46.48 Cr) from delivering services. Company's products are broadly categorized into (1) Broadband Access, (2) Metro, and (3) Long-haul networks.

Tejas Networks Q2 2025 Earnings Highlights:

Financials • Q2FY 25 Net Revenue: INR 2,811 Cr (7.1x YoY) • Q2FY 25 Profit After Tax: INR 275 Cr • Order book at end of Q2: INR 4,845 Cr

Wireless Business • Ramped up 4G/5G RAN shipments for BSNL's pan-India network; cumulatively shipped equipment for 58,000+ sites • Received additional orders for densification of installed 4G sites in a few circles

Wireline Business • Selected for PTN and DWDM equipment from a Tier-1 Telco in India for capacity expansion • Continuing success in the critical infrastructure segment; selected by a leading state power utility and in smart city projects • Good traction for GPON and DWDM products in international markets with new customer wins in Americas and Africa • Received initial order for network modernization win in US

Technical Outlook: The recent sequence of higher high/low is intact in all time frames with bullish a probable bullish flag pattern break on the monthly charts. The 200-DMA of the stock is around 1112 levels and will act as major support.

Preferred Strategy: Look to accumulate at CMP, and on dips between 1000-1050 zone, targeting 1500/1751 and then aggressive targets at 2000 with stop below 877. Holding Period: 12-15 months.

Call writing was seen at 24200 and then at 24400 strike price, while there was meaningful Put writing at 23400 and then at 23500 strike prices.

Stocks banned in F&O segment: AARTI INDUSTRIES, GRANULES, GNFC, HIND COPPER, IGL, ADANI ENT, NALCO

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In Friday's trade, Nifty opened on a firm bullish note and the positive takeaway was that the benchmark Nifty marched higher from strength to strength as the trading day progressed. In the process, Nifty reversed all of its last week's losses and formed a big bullish candlestick pattern on the daily charts.

Nifty ended 2.39% above the dotted lines in Friday's trade. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23813/23750 mark. Intermoth support seen at 23167 mark.

Nifty's hurdles seen at 24537/25215 mark and then at 26377 mark.

Nifty's 200 DMA at 23594 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty was seen trading with strong bullish bias and the positive takeaway was that the benchmark ended well above the dotted lines.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.51% higher as against Nifty's 2.39% gains.

Interestingly, in Friday's trade, Nifty PSU Bank index ended 2.99% higher while Nifty Private Bank index ended 1.04% higher.

Intraday support for Bank Nifty now seen at 50900/50500 mark and then at 49878 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52677/53100 mark. Bank Nifty's 200-DMA is placed at 49847 mark.

ECONOMIC CUES:

In economic news, S&P Global said its Flash Manufacturing Purchasing Managers Index (PMI) rose to 48.8 in November from October's 48.5. Still, any readings below 50 indicate contraction.

The US CPI for October was in line with expectations, sending Treasury bond prices higher and their yields lower. Yields had risen to their highest levels since July in the wake of Donald Trump's election win as the bond market worried about the potential for inflationary policies like tariffs to stymie rate-cuts in 2025.

GLOBAL STOCK MARKETS:

Wall Street turned higher as US stocks closed higher across the board Friday, with all three main benchmarks ending up on the week too

At the close, the S&P 500 rose 20.63 points to 5,969.34. The Dow climbed 426.16 points to 44,296.51, and the Nasdaq picked up 42.65 points to close at 2,406.67.

European markets closed mostly higher and Asian markets ended mixed. Crude oil prices rose.

Treasury yields held relatively steady in the bond market. The yield on the 10-year Treasury fell to 4.41% from 4.42% late Thursday.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+557, 23907)

Sensex (+1961, 79117)

Bank Nifty (+763, 51135)

Nifty roars like a lion amidst 'Value Buying' and 'Bargain Hunting' on Dalal Street.

The Positive takeaway: Adani Group shares recover smartly from morning losses. Adani Ports (+1.91%), Adani Enterprises (+3%), ACC and Ambuja Cements were up 3.25% each.

*Sentimental Overview:*

Interestingly, Nifty finished the week, up around 1.45% but that said, plenty of fear could come back if there are any :

- 1) WTI crude oil spikes further amidst escalating conflict between Russia and Ukraine.

Long story short: Nifty bulls were in a joyous and triumphant mood as optimism was seen broadening out of prosperity.

All is well that ends well.

Technical Overview:

Amidst a positive strong close in today's trade, all eyes will be on FIIs today's data after FII exodus has crossed Rs 39,3669 crore this November.

Technically speaking, Nifty and Sensex had reached oversold conditions and most importantly, if we are in bull markets then the benchmarks simply can't take more brutal hits.

Immediate upside hurdles seen 24515 on Nifty While Nifty's support placed at 23167 mark.

Nifty's 200 DMA at 23494 mark

Outperforming Nifty Sectors:

Nifty REALITY (+3.06%)

Nifty PSU BANKS (+2.97%)

Nifty IT (+2.92%)

Nifty Infra (+2.71%)

Nifty PSE (+2.36%)

Underperforming Nifty Sectors:

Nifty MEDIA (-0.23%).

Bulls of the day:

SBIN (+4.33%)

BAJFINANCE (+3.93%)

TITAN (+3.89%)

ITC (+3.69%)

TCS (+3.66%)

Bears of the day:

BAJAJ AUTO (-0.39%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

NTPC: Bargain Hunters get ready, Your favorite stock (NTPC) is aiming a major rebound.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BANK OF BARODA	236	220	209	255	283	Positive	Buy at CMP. Stop at 217. Targets 255/267. Aggressive targets at 283. (Interweek Strategy). Rationale: Rebounding from oversold conditions on the daily charts. Momentum oscillators turning bullish. Key intraday support 220.
BEL	281	270	257	305	326	Positive	Buy at CMP. Stop at 253. Targets 295/305. Aggressive targets at 326. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Key support 257.
LUPIN	2071	2001	1957	2189	2315	Positive	Buy at CMP. Stop at 1983. Targets 2189/2251. Aggressive targets at 2315. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Key support 2001.
M&M	3013	2896	2871	3151	3221	Positive	Buy at CMP. Stop at 219. Targets 237/245. Aggressive targets at 253. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Key support 221.
NTPC	365	353	345	391	413	Positive	Buy at CMP. Stop at 351. Targets at 379/391. Aggressive targets at 413. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone. Momentum oscillators turning bullish. Key support at 351.

Derivatives Strategies

Future Call: BUY L&T NOVEMBER FUTURES at CMP 3609.70. Targets at 3722 and then at 3800. Stop at 3503. Holding Period: Intraday. Analyst's Remark: Rebound play likely as momentum oscillators shifting to buy mode.

Option Call: BUY NIFTY 28th NOV CE Strike Price 24100 at CMP 97.55. Maximum Loss: Rs 2438.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY NOVEMBER FUTURES moves below 23788. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

Market Summary:

- Nifty November Futures ended Friday's session at a discount of -07 vs premium of +01.
- The 28th November expiry Put-Call Open Interest Ratio was at 1.14 for Nifty.
- The 28th November expiry Put-Call Volume Ratio was at 0.77 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24500 Strike Price for 28th November Series. Short Covering was seen at strike prices 23000-23800.
- Maximum Put Open Interest (OI) was seen at strike price 21700 followed by 23500 strike prices for 28th November series. Short Buildup was seen at strike prices 21700-24000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 53000 Strike Price and Maximum Put Open Interest stands at 49500 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 1278.37 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1722.15 crores.
- Long Buildup: PNB, JINDALSTEL, L&T, M&M.
- Short Buildup: BAJAJ AUTO, MFSL
- Short Covering: RELIANCE, BEL, ONGC, BHARTIARTL
- Long Unwinding: PIIND
- Stocks banned in F&O Segment:** AARTIIND, ADANIENT, GNFC, GRANULES, HINDCOPPER, IGL, NATIONALUM.
- New in Ban: NIL.
- Out of Ban: ABFRL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23907.25 (+2.39%)
Bank Nifty Spot	51135.40 (+1.51%)
VIX	16.09 (+0.63%)
Premium	-07 vs +01
Nifty Future OI	1.00 crores (-10.89%)
Bank Nifty Future OI	23.89 lakhs (-5.35%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7029.97	6061.1
NSE Cash Vol. (Rs. in Cr)	101525.18	110779.62
NSE Derivative Vol. (Rs. in Cr)	27,29,978	68,59,172

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,63,976	16,733
Stock Future Volumes	11,86,805	76,880
Index Option Volumes	3,81,20,060	24,67,337
Stock Option Volumes	26,02,828	1,69,029
Total	4,21,73,669	27,29,978

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23300	0.45 (-58%)
23400	0.67 (-40%)
23500	1.22 (-29%)

Puts	
23500	3.08 (+101%)
23600	1.58 (159%)
23700	1.36 (+172%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23907	23429	24385	24050	23594	UP	DOWN	DOWN
Bank Nifty	51135	50113	52158	51291	49848	DOWN	DOWN	DOWN
NIFTY PVT BANK	25083	24581	25585	25151	24842	DOWN	DOWN	DOWN
NIFTYOILGAS	10677	10464	10891	11160	12043	DOWN	DOWN	DOWN
Nifty Energy	36524	35793	37254	38371	40761	DOWN	DOWN	DOWN
Nifty Fin. Services	23624	23151	24096	23744	22507	DOWN	DOWN	DOWN
Nifty Auto	23554	23083	24025	23619	23749	DOWN	DOWN	DOWN
Nifty FMCG	56956	55817	58096	58064	58100	DOWN	DOWN	DOWN
Nifty IT	43332	42465	44199	41821	38206	UP	UP	UP
Nifty Infra	8538	8367	8709	8661	8782	UP	DOWN	DOWN
Nifty MNC	28043	27483	28604	28845	28784	DOWN	DOWN	DOWN
Nifty Media	1893	1855	1930	1948	1995	DOWN	DOWN	DOWN
Nifty Metal	8846	8669	9023	9183	9150	DOWN	DOWN	DOWN
Nifty MidCap 50	15354	15047	15661	15483	15179	DOWN	DOWN	DOWN
Nifty PSE	9824	9627	10020	10039	10325	DOWN	DOWN	DOWN
Nifty PSU Bank	6508	6378	6638	6646	7008	DOWN	DOWN	UP
Nifty Pharma	21962	21523	22401	22350	20652	DOWN	DOWN	DOWN
Nifty Realty	1006	986	1026	982	1003	UP	DOWN	DOWN
Nifty Smallcap 100	17756	17400	18111	18157	17609	DOWN	DOWN	DOWN
AARTIIND	431	422	439	479	637	DOWN	DOWN	DOWN
ABB	6905	6767	7043	7161	7250	DOWN	DOWN	DOWN
ABBOTINDIA	27719	27164	28273	28358	27854	DOWN	DOWN	DOWN
ABCAPITAL	186	181	192	199	212	DOWN	DOWN	DOWN
ABFRL	289	280	297	299	289	DOWN	DOWN	DOWN
ACC	2090	2048	2131	2255	2483	UP	DOWN	DOWN
ADANIENIT	2228	2183	2273	2814	3090	DOWN	DOWN	DOWN
ADANI PORTS	1137	1114	1159	1320	1389	DOWN	DOWN	DOWN
ALKEM	5583	5472	5695	5729	5411	DOWN	DOWN	DOWN
ASHOKLEY	224	217	231	216	214	DOWN	UP	DOWN
ASIANPAINT	2472	2423	2522	2759	2957	DOWN	DOWN	DOWN
ASTRAL	1762	1726	1797	1761	2029	DOWN	DOWN	DOWN
ATUL	7262	7116	7407	7582	6836	DOWN	DOWN	DOWN
AUBANK	596	584	608	603	637	UP	DOWN	DOWN
AUROPHARMA	1224	1199	1248	1344	1276	DOWN	DOWN	DOWN
AXISBANK	1142	1120	1165	1158	1156	DOWN	DOWN	DOWN
BAJAJ-AUTO	9482	9292	9671	9828	9626	DOWN	DOWN	DOWN
BAJAJFINSV	1601	1569	1633	1700	1661	DOWN	DOWN	DOWN
BAJFINANCE	6684	6550	6818	6813	6933	DOWN	DOWN	DOWN
BANKBARODA	236	229	243	248	258	DOWN	DOWN	DOWN
BANKNIFTY	51135	50113	52158	51291	49848	DOWN	DOWN	DOWN
BATAINDIA	1301	1275	1327	1339	1418	DOWN	DOWN	DOWN
BEL	281	272	289	284	265	DOWN	UP	UP
BHEL	234	227	241	232	270	DOWN	DOWN	DOWN
BIOCON	332	322	341	325	321	DOWN	UP	DOWN
BOSCHLTD	34318	33631	35004	35087	32309	DOWN	DOWN	DOWN
BPCL	286	277	294	306	318	DOWN	DOWN	DOWN
BRITANNIA	4848	4751	4945	5422	5416	DOWN	DOWN	DOWN
BSOFT	562	550	573	565	669	DOWN	DOWN	DOWN
CANBK	97	94	100	101	112	DOWN	DOWN	DOWN
CANFINHOME	843	826	860	850	819	DOWN	DOWN	UP
CHAMBLFERT	464	455	473	474	445	DOWN	DOWN	UP
CHOLAFIN	1208	1184	1233	1274	1314	DOWN	DOWN	DOWN
CIPLA	1487	1457	1516	1519	1510	DOWN	UP	UP
COALINDIA	414	406	422	435	473	DOWN	DOWN	DOWN
COFORGE	8328	8161	8494	7860	6162	UP	UP	UP
COLPAL	2726	2671	2780	2943	3022	DOWN	DOWN	DOWN
CONCOR	788	773	804	814	963	DOWN	DOWN	DOWN
COROMANDEL	1806	1770	1843	1693	1436	UP	UP	UP
CROMPTON	393	381	405	390	379	DOWN	DOWN	DOWN
CUB	172	167	177	174	156	DOWN	UP	UP
DIVISLAB	5998	5878	6118	5857	4581	DOWN	UP	UP
DIXON	15349	15042	15656	14836	10780	UP	DOWN	UP
DLF	803	787	819	794	850	UP	DOWN	DOWN
DRREDDY	1214	1190	1239	1265	1278	DOWN	DOWN	DOWN
EICHERMOT	4986	4886	5086	4824	4565	UP	UP	DOWN
ESCORTS	3510	3440	3581	3594	3596	DOWN	DOWN	DOWN
EXIDEIND	424	416	433	443	455	DOWN	DOWN	DOWN
FEDERALBNK	209	203	216	201	176	UP	UP	UP
FINNIFTY	23624	23151	24096	23744	22507	DOWN	DOWN	DOWN
GAIL	193	187	198	199	208	DOWN	DOWN	DOWN
GRASIM	2599	2547	2651	2597	2501	DOWN	DOWN	DOWN
GUJGASLTD	462	453	471	508	582	DOWN	DOWN	DOWN
HAL	4111	4029	4194	4217	4267	DOWN	DOWN	DOWN
HAVELLS	1666	1632	1699	1655	1732	DOWN	DOWN	DOWN
HCLTECH	1898	1860	1936	1836	1611	UP	UP	UP
HDFCAMC	4223	4139	4308	4348	4047	DOWN	DOWN	UP
HDFCBANK	1746	1711	1781	1735	1585	UP	UP	DOWN
HDFCLIFE	688	674	702	707	645	DOWN	DOWN	DOWN
HINDUNILVR	2445	2396	2494	2497	2536	DOWN	DOWN	DOWN
ICICIBANK	1278	1252	1304	1275	1169	DOWN	UP	UP
ICICIGI	1838	1801	1874	1897	1841	DOWN	DOWN	DOWN
ICICIPRULI	687	673	701	721	647	DOWN	DOWN	DOWN
IDEA	7	7	7	8	14	DOWN	DOWN	DOWN
IDFC	108	105	111	110	116	DOWN	UP	DOWN
IDFCFIRSTB	64	62	66	66	76	DOWN	DOWN	DOWN
IEX	163	158	168	172	172	DOWN	DOWN	DOWN
IGL	313	303	322	403	477	DOWN	DOWN	DOWN
INDHOTEL	799	783	815	707	620	UP	UP	UP
INDIACEM	356	346	367	359	289	UP	DOWN	UP
INDIAMART	2279	2233	2324	2406	2712	DOWN	DOWN	DOWN
INDIGO	4143	4060	4226	4071	4086	UP	DOWN	DOWN
INFY	1902	1864	1940	1830	1688	UP	UP	UP
IOC	133	129	137	141	167	DOWN	DOWN	DOWN
IPCALAB	1591	1560	1623	1571	1329	DOWN	DOWN	UP
IRCTC	809	792	825	821	952	DOWN	DOWN	DOWN
ITC	475	465	484	478	457	UP	DOWN	DOWN
JINDALSTEL	879	861	897	907	937	DOWN	DOWN	DOWN
JKCEMENT	4136	4053	4219	4141	4269	UP	DOWN	DOWN
JSWSTEEL	977	958	997	964	906	DOWN	DOWN	UP
LAURUSLABS	513	502	523	486	443	UP	UP	UP
LICHSGFIN	617	605	630	620	666	DOWN	DOWN	DOWN
LT	3604	3531	3676	3530	3576	UP	UP	UP
LTF	140	135	144	142	166	DOWN	DOWN	DOWN
LTIM	6134	6011	6256	5893	5462	UP	UP	DOWN
LTTS	5307	5201	5413	5143	5165	UP	DOWN	DOWN
LUPIN	2071	2030	2113	2118	1843	DOWN	DOWN	DOWN
MARUTI	11064	10842	11285	11236	12176	DOWN	DOWN	DOWN
MCX	6196	6072	6320	6366	4488	DOWN	DOWN	UP
METROPOLIS	2062	2021	2103	2108	1954	DOWN	DOWN	UP
MFSL	1166	1143	1190	1239	1054	DOWN	UP	UP
MGL	1158	1134	1181	1372	1559	DOWN	DOWN	DOWN
MPHASIS	2884	2826	2941	2905	2673	DOWN	DOWN	DOWN
MRF	124597	122105	127089	122150	133113	UP	DOWN	DOWN
MUTHOOTFIN	1927	1889	1966	1886	1734	UP	DOWN	DOWN
NATIONALUM	257	249	265	232	187	UP	UP	UP
NAUKRI	8000	7840	8160	7711	6637	UP	DOWN	UP
NAVINFUOR	3327	3260	3393	3361	3338	DOWN	DOWN	UP
NMDC	221	214	227	225	236	DOWN	UP	UP
NTPC	365	354	376	393	377	DOWN	DOWN	DOWN
OBEROIRLTY	1942	1903	1981	1968	1690	DOWN	UP	UP
OFSS	11516	11286	11747	11259	9579	DOWN	DOWN	UP
ONGC	246	238	253	260	284	DOWN	DOWN	DOWN
PAGEIND	44765	43870	45661	44406	39220	DOWN	UP	UP
PEL	1086	1064	1107	1058	947	UP	DOWN	UP
PERSISTENT	5796	5680	5912	5635	4521	UP	UP	UP
PETRONET	324	314	333	330	320	DOWN	DOWN	DOWN
POWERGRID	337	327	347	319	315	UP	UP	DOWN
PVRINOX	1466	1436	1495	1498	1449	DOWN	DOWN	DOWN
RAMCOCEM	945	926	964	882	833	UP	UP	UP
RBLBANK	157	153	162	165	232	DOWN	DOWN	DOWN
RECLTD	506	496	516	518	528	DOWN	DOWN	DOWN
RELIANCE	1265	1240	1291	1300	1458	DOWN	DOWN	DOWN
SAIL	113	109	116	116	139	DOWN	DOWN	DOWN
SBICARD	680	666	693	689	723	DOWN	DOWN	DOWN
SBILIFE	1485	1455	1515	1591	1587	DOWN	DOWN	DOWN
SBIN	816	800	832	818	801	UP	DOWN	UP
SHREECEM	24795	24299	25291	24690	25817	UP	DOWN	UP
SUNTV	742	727	756	741	725	DOWN	DOWN	DOWN
SYNGENE	869	852	887	869	774	DOWN	UP	UP
TATACHEM	1070	1049	1091	1098	1075	DOWN	UP	UP
TATACOMM	1738	1703	1773	1766	1871	DOWN	DOWN	DOWN
TATACONSUM	945	926	964	976	1123	DOWN	DOWN	DOWN
TATAMOTORS	791	775	807	822	973	DOWN	DOWN	DOWN
TATASTEEL	143	138	147	146	158	DOWN	DOWN	DOWN
TCS	4245	4160	4329	4087	4094	UP	UP	DOWN
TECHM	1747	1713	1782	1683	1447	UP	UP	UP
TITAN	3309	3243	3375	3234	3494	UP	DOWN	DOWN
TORNTPHARM	3167	3104	3230	3195	2967	DOWN	DOWN	DOWN
TRENT	6653	6520	6786	6867	5509	DOWN	DOWN	DOWN
TVSMOTOR	2414	2366	2463	2452	2384	DOWN	DOWN	DOWN
UBL	1860	1823	1897	1918	1940	DOWN	DOWN	DOWN
ULTRACEMCO	11375	11148	11603	11003	10707	UP	UP	DOWN
UNITDSPR	1500	1470	1530	1459	1313	UP	DOWN	DOWN
UPL	566	555	578	543	534	UP	DOWN	DOWN
VEDL	445	436	454	457	409	DOWN	DOWN	DOWN
VOLTAS	1653	1620	1686	1717	1474	DOWN	DOWN	DOWN
WIPRO	572	560	583	559	509	UP	UP	UP
ZYDUSLIFE	949	930	968	979	1041	DOWN	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	248	240	255	244	227	DOWN	DOWN	DOWN
COPPER 1	814	797	830	815	816	DOWN	UP	UP
CRUDEOIL 1	6028	5907	6149	5874	6435	DOWN	UP	UP
GOLD 1	77616	76064	79168	75832	71406	UP	UP	UP
LEAD 1	177	172	182	180	185	DOWN	DOWN	DOWN
NATURALGAS 1	264	256	272	238	191	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	90768	88953	92583	87909	84875	UP	UP	UP
STEEL 1	579	567	590	42125	44492	DOWN	DOWN	DOWN
ZINC 1	282	274	291	283	258	DOWN	DOWN	UP
		0	0					
CASTOR 1	6526	6395	6657	6582	6065	DOWN	UP	UP
DHANIYA 1	7912	7754	8070	7296	7379	UP	UP	UP
GUARGUM5 1	10291	10085	10497	10469	10549	DOWN	DOWN	DOWN
GUARSEED10 1	5187	5083	5291	5204	5360	DOWN	DOWN	DOWN
JEERAUNJHA 1	25025	24525	25526	24725	26225	UP	UP	DOWN
MENTHAOIL 1	910	892	928	920	930	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Gold prices continue to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	77685	76000	74777	78444	80000	Positive	Gold continues to scale higher amidst positive momentum oscillators. Intraday Strategy: Buy at CMP. Targets 78444/80000 with stop at 75888.
MCX SILVER	90791	89200	88000	92000	93500	Positive	Silver too rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 92000/93500 with stop at 89100
MCX CRUDE OIL	6033	5899	5766	6222	6433	Positive	Crude oil rebounds as sequence of higher high/low seen. Intraday strategy: Buy at CMP. Targets at 6222/6433. Stop at 5844
MCX COPPER	813.50	799	771	844	866	Positive	Copper prices rebound amidst oversold condition. Intraday strategy: Buy at CMP. Targets at 844/866. Stop at 798.
MCX NATURAL GAS	262.0	255	231	299	322	Positive	Buying on dips preferred for Natural Gas. Intraday strategy: Buy at CMP. Targets 299/322 mark. Strict stop at 249.
USD-INR	84.44	84.00	83.66	84.65	85.00	Positive	USD/INR scales new highs amidst positive momentum oscillators. Interweek Strategy: Buy at CMP. targeting 84.65/85 mark. Strict Stop at 84.

Dow rebounds and now aims 45000 mark

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2712	2655	2611	2744	2788	Positive	Gold rebounds amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 2744/2788 mark with stop at 2649
SILVER (USD)	31.34	30.77	30.00	32.00	32.60	Positive	Silver also rebounds. Interweek Strategy: Buy at CMP. Targets 32/32.6 mark with stop at 30.66.
WTI CRUDE OIL (USD)	70.77	68.22	64	74	77.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 74/77 with stop at 68
EUR/USD	1.0417	1.0331	1.0001	1.0699	1.0998	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0331/1.0001 with stop at 1.0721.
US Dollar Index	107.51	106.22	105.45	108.00	108.65	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 108/108.65 with stop at 106
DOW JONES	44297	43801	43555	44655	45000	Positive	Dow rebounds. Interweek strategy: Buy at CMP. Targets 44655 and then at 45000 with stop at 43777



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