

Fed Chairman Jerome Powell's statement at the New York Times DealBook summit.

- 1) The US economy is in good shape, and there's no reason this won't continue.
- 2) Fed has the luxury of being 'cautious' on rate cuts.



Daily Research Reports

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated December 5th 2024.

The trading theme revolves around plenty of optimism for a strong year-end rally to cap off another spectacular year in the markets.

As things stand now, Nifty & Sensex are up 12.6% YTD, the S&P 500 is up 27% for the year, with Nasdaq up 27% and the Dow up 19.7%.

The positive takeaway is that all bullish eyes now on the 'Santa Claus Rally' that suggests the idea that the final few days of December 2024 are a strong period for stocks.

The positive catalysts for the day:

- 1) Once Again, FIIs were net buyers in yesterday's trade.
- 2) Overnight, the Dow Jones gains, the S&P 500 and the Nasdaq grinding out modest advances to reach fresh all-time highs on prospect of
 - a) A business-friendly administration under President-elect Donald Trump
 - b) A resilient US economy.
 - c) Profit-boosting effects of the new AI investment wave.

Our **call of the day** suggests Nifty could simply rocket upward to the moon and most importantly, look to fly beyond the stars only if FIIs remain consistent buyers to Indian equities.

Going forward, the US, Friday's non-farm payroll numbers will take center stage, with the US economy projected to add 183K jobs. A "too-hot" number could sway Fed policy.

According to the CME FedWatch Tool, Futures traders put the probability of a December cut at 70%,

The Federal Open Market Committee's interest rate policy decision is on December 18.

Now, here is our preferred trade on Nifty and Bank Nifty:

Nifty (24467): Buy between 24350-24400 zone. Stop at 23771. Targets 24587/24751. Aggressive targets at 25100-25300 zone.

Bank Nifty (53267): Buy between 52700-53000 zone. Stop at 51601. Targets 53700/54467. Aggressive targets at 55000-55500 zone.

Outlook for Thursday: Nifty is likely to trade with positive bias.

The bullish theme revolves around hopes for a dovish Reserve Bank of India's (RBI) monetary policy announcement.

Amidst this backdrop, the Nifty PSU Bank index was up 2.6% in yesterday's trade while HDFC Bank scaled new all-time-high at Rs. 1865.

INDICES

Nifty	24467	0.04%
Bank Nifty	53267	1.08%
Nifty Auto Index	23584	-0.71%
Nifty FMCG Index	57270	-0.73%
Nifty Infra Index	8865	-0.45%
Nifty IT Index	43949	0.44%
Nifty Media Index	2084	0.75%
Nifty Midcap Index	16217	1.00%
Nifty Metal Index	9230	-0.17%
Nifty Pharma Index	22423	-0.10%
Nifty Reality Index	1077	2.14%
Nifty Smallcap Index	19174	0.89%
Sensex	80956	0.14%
SGX Nifty	24515	-0.14%

Outlook for the Day

Positive bias

Nifty Outlook

Intraday	Positive (24351-24651)
Medium Term	Positive (23000-25500)
Long Term	Positive (21000-27500)

Key Levels to Watch

Nifty Support	24303/23873
Nifty Resistance	24621/25137

Pivot Level

Nifty	24237
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So, the key highlight for this week will be RBI MPC outcome policy decision on Friday, Dec 6th.

RBI is expected to maintain status quo because of rampant inflationary pressures as the retail inflation last month shot above 6% mark.

Also, the growth forecasts may also be revised amidst disappointing GDP figures where India witnessed a fall in GDP to multi-quarter low of 5.4% in Q2FY25.

Net-net, the RBI Governor Shaktikanta Das's commentary with respect to the timeline for beginning of rate cut cycle and growth forecast by the central bank will be watched keenly.

Buzzing stocks:

- 1) Vodafone Group Plc to offload Indus Towers stake via Rs 2,700 crore block trade at a slight discount.
- 2) Nifty Auto is seen trading sluggish amidst underperforming stocks like Tata Motors, Maruti Suzuki, Bajaj Auto and HeroMoto Corp which are dragging the Auto index lower. Demand outlook for the sector remains weak amid a slowdown in rural and urban consumption.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: BANK NIFTY, REALITY, ENERGY, INFRA

Bearish Sectors: FMCG, AUTO

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

LUPIN, SYNGENE, HDFC BANK, EICHER MOTORS, NAUKRI, HCL TECH, PERSISTENT SYSTEM, BIOCON, BOB, BHEL, ZOMATO, HAL, AUROBINDO PHARMA.

BEARISH STOCKS (Long Unwinding + Short build-up): ESCORTS, BHARTI AIRTEL, TATA MOTORS, HEROMOTO CORP, METROPOLIS, IPCA LAB

Our **chart of the day** is bullish on AUROBINDO PHARMA, LUPIN, PERSISTENT SYTEMS and HCL TECH with an interweek perspective.

The 1 Stock to Buy Right Now: Buy LUPIN (CMP 2102): Buy at CMP. Stop at 1973. Targets 2139/2187. Aggressive targets at 2251. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Massive rebound play on the daily charts. Key support 2061.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.25 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 14.45 points.

Technical Strategy

JYOTI CNC	1329
Action	Buy
Target	1700
Support	1187/1050
Resistance	1700/2100
Holding Period	12-15 Months

Jyoti CNC Automation (JYCA) is a leading player in the capital goods industry and is now one of the largest CNC machine manufacturers of the Nation primarily driven by the Mission "Propelling Technology, Prospering Life". Since inception, the company has grown manifold from manufacturing gear boxes for machines to developing precision all-g geared head lathe machines. The company has a very widespread product basket consisting of series of CNC Turning Centers, CNC Turn Mill Centers, CNC Vertical Machining Centers, CNC Horizontal Machining Centers, CNC 5 Axis Machining Centers and CNC Multi-tasking Machining Centers along with Industry 4.0 and Artificial Intelligence (AI) Solutions. JYCA reports more than four-and-a half fold Y/Y jump in Q2 consol net PAT while rev from ops rose 42.5% Y/Y. Adds, co will expand its installed manufacturing capacity at Rajkot facility for 4 bln rupees (\$47.4 mln).

Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series. The sequence of higher high/low intact on all time frames.

Simply buy at CMP, and on dips between 1050-1100 zone, targeting 1450/1751 mark and then aggressive targets at 2100 mark. Stop below 929. Holding Period: 12-15 Months.

In yesterday's session, FIIs turned out to be net buyers to the tune of Rupees 1798 crores while DIIs sold shares to the tune of Rupees 901 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23600-24600 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. So, 25000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 23600 and then at 23800 strike prices.

Stocks banned in F&O segment: RBL BANK, GRANNULES, MANAPPURAM.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a positive note as risk appetite was seen in full swing at Dalal Street but later in the trading day profit booking emerged.

The positive takeaway was that the benchmark ended higher for the 4th day in a row. In the process, Nifty formed a bullish candlestick pattern on the daily charts.

Nifty ended 0.04% above the dotted-line. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24309/24151/23873 mark. Intermonth support seen at 22901 mark.

Nifty's hurdles seen at 24621/24907 mark and then at 25157 mark.

Nifty's 200 DMA at 23692 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty was seen trading with positive bias amidst a rebound in the benchmark Nifty and the positive takeaway was that the Bank Nifty was seen outperforming the benchmark Nifty.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.09% higher as against Nifty's 0.04% gains.

Interestingly, in Wednesday's trade, Nifty PSU Bank index ended 2.25% higher while Nifty Private Bank index ended 0.86% higher.

Intraday support for Bank Nifty now seen at 52753/51693 mark and then at 49787 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 54467/55500 mark. Bank Nifty's 200-DMA is placed at 50120 mark.

ECONOMIC CUES:

In economic news, the October's US job openings data, showed 7.744 million openings, above expectations of 7.48 million. Investors are now focused on Friday's jobs report, expected to show solid hiring.

GLOBAL STOCK MARKETS:

Wall Street was trading with positive bias on Wednesday, with the S&P 500 rising toward a fresh all-time high, the Dow Jones soaring and the Nasdaq gaining and also on track for a new record high, supported by a tech rally. Shares of Salesforce soared about 10% after its revenue topped expectations. Marvell Technology also jumped almost 19% after issuing a strong guidance.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+10, 24467)

Sensex (+111, 80956)

Bank Nifty (+571, 53267)

Nifty clings to gains for the 4th straight day but slips after taking resistance near its 50-DMA (24598).

Bullish traders seen reluctant to place aggressive directional bets ahead of Fed Chair Jerome Powell's speech.

The positive takeaway from today's trade was that Bank Nifty surged 1.02% as traders were hoping for a CRR cut ahead of RBI policy this Friday, December 6th at 10 am.

The street also hoping for a dovish Reserve Bank of India's (RBI) monetary policy announcement.

Sentimental Overview:

The running bulls continues at Dalal Street...

Nifty actually joined the conga-line of rising global stock markets and most importantly, optimism builds after the S&P 500 and the Nasdaq notched new record highs in overnight trade.

Also, commanding attention from here on will be the US, Friday's non-farm payroll numbers which will take center stage, with the US economy projected to add 183K jobs

Our call of the day which suggests Nifty could simply rocket upward to the moon and probably, look to fly beyond the stars only if FIIs return to their buying desk.

Technical Overview:

Nifty ended with gains in today's trade forming a bullish candlestick pattern. Confirmation of strength only above Nifty's 50 DMA at 24598 mark.

The street will anxiously eye FIIs data after today's massive rebound.

Technically speaking, Nifty and Sensex are still at oversold conditions with immediate upside hurdles seen 24598 and then at psychological 25000 mark while Nifty's support placed at 24199 mark.

Nifty's 200 DMA at 23692 mark

Outperforming Nifty Sectors:

Nifty PSU BANKS (+2.16%)

Nifty REALITY (+2.10%)

Bank Nifty (+1.02%)

Underperforming Nifty Sectors:

Nifty AUTO (-0.75%)

Nifty FMCG (-0.75%)

Bulls of the day:

HDFCLIFE (+2.52%)

HDFCBANK (+1.67%)

BAJAJFINSV (+1.42%)

APOLLOHOSP (+1.28%)

NTPC (+1.37%)

Bears of the day:

BHARTIARTL (-2.28%)

CIPLA (-2.21%)

BAJAJ-AUTO (-1.77%)

TATAMOTORS (-1.63%)

ADANI PORTS (-1.62%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

Lupin and Aurobindo Pharma: Massive rebound play on cards. Establish long positions.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
AUROBINDO PHARMA	1259	1215	1197	1351	1455	Positive	Buy at CMP. Stop at 1189. Targets 1301/1351. Aggressive targets at 1455. (Interweek Strategy). Rationale: Rebounding from an oversold zone on the daily charts. Momentum oscillators clearly in bullish mode. Key intraday support 1197.
HINDALCO	663	643	621	683	717	Positive	Buy at CMP. Stop at 619. Targets at 683/701. Aggressive targets at 717. (Interweek Strategy). Rationale: Signalling a massive rebound from an upside consolidation. Momentum oscillators turning bullish. Key support at 621.
M&M	3032	2955	2837	3163	3251	Positive	Buy at CMP. Stop at 2913. Targets 3075/3151. Aggressive targets at 3251. (Interweek Strategy). Rationale: Enjoyed strong session in Friday's trade. Probable upside consolidation breakout. Key support 2837.
LUPIN	2102	2061	1986	2187	2251	Positive	Buy at CMP. Stop at 1973. Targets 2139/2187. Aggressive targets at 2251. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Massive rebound play on the daily charts. Key support 2061.
PERSISTENT	6011	5857	5747	6121	6500	Positive	Buy at CMP. Stop at 5813. Targets 6121/6251. Aggressive targets at 6500. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside consolidation breakout. Higher high/low patten on all-time-frame. Key support 5747.

Derivatives Strategies

Future Call: BUY CDSL DECEMBER FUTURES at CMP 1741. Targets at 1779 and then at 1822. Stop at 6991. Holding Period: Intraday. Analyst's Remark: Breakout play likely as sequence of higher highs/lows intact.

Option Call: BUY NIFTY 12th DEC CE Strike Price 24500 at CMP 222.05. Maximum Loss: Rs 5551.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY DECEMBER FUTURES moves below 24395. Analyst's Remark: Rebound play likely amidst momentum oscillators shifting to buy mode.

Market Summary:

- Nifty December Futures ended Wednesday's session at a premium of +96 vs premium of +77.
- The 26th December expiry Put-Call Open Interest Ratio was at 1.24 for Nifty.
- The 26th December expiry Put-Call Volume Ratio was at 1.12 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 26th December Series. Short Covering was seen at strike prices 24000-24300.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 26th December series. Short Buildup was seen at strike prices 24200-24600.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 54000 Strike Price and Maximum Put Open Interest stands at 52000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs bought shares worth Rs. 1797.60 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 900.62 crores.
- Long Buildup: IEX, PAYTM, CDSL, LICI
- Short Buildup: BHARTIARTL, CIPLA, ACC
- Short Covering: SBIN, INDHOTEL, BHARATFORGE
- Long Unwinding: MARICO, SHRIRAMFIN, HUL
- Stocks banned in F&O Segment:** GRANULES, MANAPPURAM, RBLBANK
- New in Ban: NIL
- Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24467.45 (+0.042%)
Bank Nifty Spot	53266.90 (+1.08%)
VIX	14.45 (+0.56%)
Premium	+96 vs +77
Nifty Future OI	1.16 crores (-0.72%)
Bank Nifty Future OI	22.90 lakhs (+2.34%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	6521.21	8173.53
NSE Cash Vol. (Rs. in Cr)	119361.32	115560.45
NSE Derivative Vol. (Rs. in Cr)	36,02,358	25,54,113

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	90,525	6,241
Stock Future Volumes	6,99,870	47,825
Index Option Volumes	5,41,51,627	34,13,121
Stock Option Volumes	19,05,466	1,35,172
Total	5,68,47,488	36,02,358

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24500	1.65 (+19%)
24600	0.32 (+39%)
24700	0.43 (+23%)

Puts	
23600	0.24 (+4%)
23700	0.4 (+8%)
23800	0.66 (+3%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24467	23978	24957	24015	23692	UP	UP	DOWN
Bank Nifty	53267	52202	54332	51607	50120	UP	UP	DOWN
NIFTY PVT BANK	25780	25264	26295	25192	24938	UP	DOWN	DOWN
NIFTYOILGAS	11235	11011	11460	11018	12030	UP	UP	DOWN
Nifty Energy	37736	36981	38491	37574	40709	UP	DOWN	DOWN
Nifty Fin. Services	24563	24071	25054	23825	22663	UP	UP	DOWN
Nifty Auto	23584	23112	24056	23478	23905	UP	DOWN	DOWN
Nifty FMCG	57270	56125	58416	57469	58242	UP	DOWN	DOWN
Nifty IT	43949	43070	44828	42580	38440	DOWN	UP	UP
Nifty Infra	8865	8688	9043	8639	8814	UP	UP	DOWN
Nifty MNC	29218	28634	29803	28665	28965	UP	UP	DOWN
Nifty Media	2084	2042	2126	1962	1990	UP	UP	DOWN
Nifty Metal	9230	9045	9415	9093	9189	UP	DOWN	DOWN
Nifty MidCap 50	16217	15893	16541	15560	15261	UP	UP	DOWN
Nifty PSE	10249	10044	10454	10027	10365	UP	DOWN	DOWN
Nifty PSU Bank	7134	6992	7277	6757	7014	UP	UP	UP
Nifty Pharma	22423	21974	22871	22172	20799	UP	DOWN	DOWN
Nifty Realty	1077	1056	1099	999	1010	UP	UP	UP
Nifty Smallcap 100	19174	18790	19557	18282	17706	UP	UP	DOWN
AARTIIND	447	438	456	456	628	DOWN	DOWN	DOWN
ABB	7664	7511	7817	7142	7369	UP	UP	DOWN
ACC	2241	2196	2285	2221	2470	UP	UP	DOWN
AMBUJACEM	565	553	576	542	615	UP	UP	DOWN
ANGELONE	3032	2971	3093	2834	2646	UP	UP	UP
APLAPOLLO	1581	1549	1612	1499	1520	UP	UP	DOWN
APOLLOHOSP	7232	7088	7377	6999	6522	UP	DOWN	DOWN
APOLLOTYRE	534	524	545	495	503	UP	UP	UP
ASHOKLEY	234	227	241	224	216	UP	UP	UP
ASIANPAINT	2459	2410	2509	2569	2938	DOWN	DOWN	DOWN
ASTRAL	1837	1800	1873	1772	2025	UP	UP	DOWN
ATGL	747	732	762	700	872	UP	UP	UP
AXISBANK	1159	1136	1183	1149	1159	DOWN	DOWN	DOWN
BAJAJ-AUTO	8999	8819	9179	9469	9681	DOWN	DOWN	DOWN
BANKINDIA	118	114	121	109	123	UP	UP	UP
BATAINDIA	1444	1415	1473	1348	1416	UP	UP	UP
BEL	313	303	322	294	270	UP	UP	UP
BHEL	251	244	259	239	271	UP	UP	DOWN
BIOCON	380	368	391	342	325	UP	UP	UP
BSE	4572	4481	4663	4616	3051	DOWN	UP	UP
BSOFT	604	592	616	573	659	UP	UP	DOWN
CAMS	5182	5078	5285	4713	3851	UP	UP	UP
CANBK	109	105	112	102	112	UP	UP	DOWN
CANFINHOME	844	827	861	836	820	DOWN	DOWN	UP
CHAMBLFERT	534	524	545	488	451	UP	UP	UP
COFORGE	8766	8591	8941	8244	6248	UP	UP	UP
COLPAL	2916	2857	2974	2864	3037	DOWN	UP	UP
CONCOR	844	827	861	816	959	UP	DOWN	DOWN
COROMANDEL	1758	1723	1793	1746	1464	UP	UP	UP
CROMPTON	409	400	417	396	383	UP	UP	DOWN
CUB	185	179	190	177	158	UP	UP	UP
CUMMINSIND	3545	3474	3616	3463	3484	UP	DOWN	DOWN
CYIENT	1935	1896	1974	1852	1891	UP	UP	DOWN
DABUR	523	512	533	522	574	UP	DOWN	DOWN
DALBHARAT	1937	1898	1975	1802	1865	UP	UP	UP
DIVISLAB	6257	6131	6382	5977	4678	UP	UP	UP
DIXON	17391	17043	17739	15477	11175	UP	UP	UP
DLF	848	831	865	801	851	UP	UP	DOWN
EXIDEIND	455	446	464	437	459	UP	UP	DOWN
FEDERALBNK	215	209	222	208	179	UP	UP	UP
FINNIFTY	24563	24071	25054	23825	22663	UP	UP	DOWN
GAIL	207	201	213	197	209	UP	DOWN	DOWN
GLENMARK	1549	1518	1580	1569	1335	DOWN	DOWN	DOWN
GMRINFRA	84	81	87	80	88	UP	UP	DOWN
GNFC	635	623	648	600	659	UP	UP	DOWN
HCLTECH	1898	1860	1936	1854	1622	DOWN	UP	UP
HDFCAME	4363	4275	4450	4303	4072	UP	DOWN	UP
HDFCBANK	1860	1823	1897	1761	1601	UP	UP	UP
HDFCLIFE	650	637	663	684	648	DOWN	DOWN	DOWN
HEROMOTOCO	4636	4543	4729	4761	5115	DOWN	DOWN	DOWN
HFCL	129	125	133	128	119	UP	DOWN	DOWN
HUDCO	242	235	249	219	242	UP	UP	UP
ICICIBANK	1316	1290	1342	1282	1181	UP	UP	UP
ICICIGI	1951	1912	1990	1875	1852	UP	DOWN	DOWN
ICICIPRULI	676	662	689	697	654	DOWN	DOWN	DOWN
IDEA	8	8	9	8	13	UP	UP	UP
INDHOTEL	811	795	827	753	631	UP	UP	UP
INDIAMART	2365	2318	2413	2344	2700	UP	DOWN	DOWN
INDIANB	604	592	616	561	541	UP	UP	UP
INDIGO	4371	4283	4458	4120	4135	UP	UP	UP
INDUSINDBK	999	979	1019	1024	1392	DOWN	DOWN	DOWN
INDUSTOWER	357	346	368	336	353	UP	UP	DOWN
INFY	1889	1851	1927	1853	1696	DOWN	UP	UP
IOC	140	136	144	138	166	UP	DOWN	DOWN
IPCALAB	1489	1459	1518	1553	1343	DOWN	DOWN	UP
IRB	56	54	58	51	63	UP	UP	UP
JIOFIN	345	335	356	322	341	UP	UP	UP
JKCEMENT	4633	4540	4725	4172	4272	UP	UP	UP
JSL	734	719	749	694	723	UP	UP	DOWN
JSWENERGY	648	635	661	688	650	DOWN	DOWN	DOWN
JSWSTEEL	995	975	1015	970	912	UP	DOWN	UP
JUBLFOOD	660	647	673	623	557	UP	UP	UP
KALYANKJIL	723	708	737	696	532	UP	DOWN	UP
KEI	4420	4332	4509	4056	4069	UP	UP	UP
LAURUSLABS	583	572	595	518	450	UP	UP	UP
LICHSGFIN	638	625	651	625	666	UP	DOWN	DOWN
LICI	971	952	991	926	1002	UP	UP	DOWN
LODHA	1371	1344	1399	1241	1258	UP	UP	UP
LT	3790	3714	3866	3636	3591	UP	UP	UP
M&M	3032	2971	3092	2940	2578	DOWN	UP	DOWN
M&MFIN	285	277	294	270	289	UP	UP	DOWN
MANAPPURAM	170	165	175	156	187	UP	UP	DOWN
MAXHEALTH	1064	1043	1086	1019	885	UP	DOWN	UP
MCX	6316	6189	6442	6213	4587	UP	DOWN	UP
METROPOLIS	2105	2063	2147	2107	1971	DOWN	DOWN	UP
MFSL	1170	1147	1193	1193	1063	DOWN	DOWN	UP
NATIONALUM	245	238	253	240	190	UP	UP	UP
NAUKRI	8446	8277	8614	7972	6756	UP	UP	UP
NAVINFUOR	3593	3521	3665	3426	3352	UP	UP	UP
NIFTYNXT50	72245	70800	73690	69491	68827	UP	UP	DOWN
NMDC	234	227	241	229	235	UP	UP	UP
NTPC	373	362	384	377	378	DOWN	DOWN	DOWN
NYKAA	169	164	174	175	179	DOWN	DOWN	DOWN
OBEROIRLT	2165	2121	2208	1993	1718	UP	UP	UP
OFSS	12418	12169	12666	11659	9775	UP	UP	UP
OIL	489	479	499	496	498	DOWN	DOWN	DOWN
PAGEIND	45933	45015	46852	45266	39579	DOWN	UP	UP
PAYTM	940	921	959	843	524	UP	UP	UP
PEL	1237	1212	1262	1107	959	UP	UP	UP
PERSISTENT	6011	5891	6132	5764	4586	UP	UP	UP
PETRONET	336	326	346	329	322	UP	UP	DOWN
PFC	510	500	520	475	471	UP	UP	UP
PIDILITIND	3205	3141	3269	3066	3053	UP	UP	DOWN
PIIND	4177	4094	4261	4294	4048	DOWN	DOWN	DOWN
PNB	110	107	113	104	118	UP	UP	UP
POLICYBZR	2005	1965	2045	1771	1449	UP	UP	UP
POLYCAB	7300	7154	7446	6791	6285	UP	UP	UP
RAMCOCEM	1041	1020	1061	934	835	UP	UP	UP
RBLBANK	173	168	179	161	228	UP	UP	DOWN
RECLTD	544	533	555	521	529	UP	DOWN	DOWN
RELIANCE	1309	1283	1335	1284	1452	UP	UP	DOWN
SAIL	122	119	126	116	139	UP	DOWN	DOWN
SBICARD	715	700	729	694	723	UP	UP	DOWN
SBILIFE	1453	1424	1482	1523	1588	DOWN	DOWN	DOWN
SBIN	860	843	877	833	808	UP	UP	UP
SHREECEM	27404	26856	27952	25073	25758	UP	UP	UP
SHRIRAMFIN	3132	3070	3195	2998	2821	UP	UP	DOWN
SIEMENS	7749	7594	7904	7111	6576	UP	UP	UP
SJVN	117	114	121	111	129	UP	UP	DOWN
SONACOMS	689	675	703	682	671	DOWN	UP	UP
SRF	2334	2287	2380	2260	2412	UP	DOWN	DOWN
SUNPHARMA	1800	1764	1836	1787	1667	DOWN	DOWN	DOWN
SUNTV	770	754	785	748	730	UP	UP	DOWN
SUPREMEIND	4715	4621	4810	4591	4989	UP	DOWN	DOWN
SYNGENE	928	910	947	893	781	UP	UP	UP
TATACHEM	1126	1103	1148	1097	1080	UP	UP	UP
TATACOMM	1801	1765	1837	1764	1874	UP	DOWN	DOWN
TATACONSUM	961	942	980	960	1116	UP	DOWN	DOWN
TATAELXI	7139	6996	7282	6766	7307	UP	DOWN	DOWN
TCS	4354	4267	4441	4185	4103	UP	UP	UP
TECHM	1760	1724	1795	1704	1463	UP	UP	UP
TIINDIA	3660	3586	3733	3659	3930	UP	DOWN	DOWN
TITAN	3364	3297	3432	3238	3483	UP	DOWN	DOWN
ULTRACEMCO	11767	11531	12002	11135	10762	UP	UP	UP
UNIONBANK	128	124	132	119	135	UP	UP	UP
UNITDSPR	1526	1496	1557	1482	1331	UP	UP	DOWN
WIPRO	294	285	303	284	256	UP	UP	UP
ZOMATO	286	278	295	268	221	UP	UP	DOWN
ZYDUSLIFE	970	951	990	965	1047	UP	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	247	228	DOWN	DOWN	DOWN
COPPER 1	822	805	838	820	818	DOWN	UP	UP
CRUDEOIL 1	5839	5722	5956	5871	6418	DOWN	UP	UP
GOLD 1	77124	75582	78666	75065	71752	UP	UP	UP
LEAD 1	181	176	187	180	185	DOWN	UP	DOWN
NATURALGAS 1	258	250	266	253	194	UP	DOWN	UP
NICKEL	1364	1337	1391	1634	1950	DOWN	DOWN	DOWN
SILVER 1	93344	91477	95211	85759	85297	UP	UP	UP
STEEL 1	567	555	578	42125	44492	DOWN	DOWN	DOWN
ZINC 1	3087	3025	3148	282	259	UP	UP	UP
		0	0					
CASTOR 1	6494	6364	6624	6546	6083	DOWN	DOWN	UP
DHANIYA 1	7812	7656	7968	7421	7384	UP	UP	UP
GUARGUM5 1	10166	9963	10369	10365	10541	DOWN	DOWN	DOWN
GUARSEED10 1	5149	5046	5252	5176	5355	DOWN	UP	DOWN
JEERAUNJHA 1	24390	23902	24878	24817	26178	UP	DOWN	DOWN
MENTHAOIL 1	928	910	947	918	930	UP	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Gold prices continue to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	77214	75700	73700	78000	79666	Positive	Rebound play likely amidst oversold conditions for Gold. Intraday Strategy: Buy at CMP. Targets 78000/79666 with stop at 75600.
MCX SILVER	93344	91800	90000	94500	96000	Positive	Silver too rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 94500/96000 with stop at 91400.
MCX CRUDE OIL	5839	5789	5600	6175	6300	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6175/6300. Stop at 5788.
MCX COPPER	821.75	799	771	844	866	Positive	Copper prices rebound amidst oversold condition. Intraday strategy: Buy at CMP. Targets at 844/866. Stop at 798.
MCX NATURAL GAS	258.1	244	229	271	292	Negative	Natural Gas witnesses heavy profit-booking. Intraday strategy: Sell at CMP. Targets 244/229 mark. Strict stop at 271.
USD-INR	84.87	84.59	84.22	85.00	85.57	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 85/85.57 mark. Strict Stop at 84.55.

Buying on dips preferred for Crude Oil

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2676	2633	2599	2701	2733	Positive	Rebound play likely in Gold. Interweek Strategy: Buy at CMP. Targets 2701/2733 mark with stop at 2633.
SILVER (USD)	31.90	31.33	30.55	32.65	33.32	Positive	Silver also rebounds. Interweek Strategy: Buy at CMP. Targets 32/32.65 mark with stop at 30.77.
WTI CRUDE OIL (USD)	68.59	68	64	71	74.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 71/74 with stop at 67.44.
EUR/USD	1.0528	1.0331	1.0001	1.0699	1.0998	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0331/1.0001 with stop at 1.0721.
US Dollar Index	106.14	105.55	105.00	108.00	108.65	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 108/108.65 with stop at 106
DOW JONES	44909	44677	44240	45351	45888	Positive	Buying on dips preferred for Dow Jones. Interweek strategy: Buy at CMP. Targets 45351 and then at 45888 with stop at 44611



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