

Nifty bulls benefit from optimism from the benchmarks
9-long glorious years of gains.

The Good News this Thursday morning: India's GST collections rose to Rs 1.77 lakh crore in December, marking the tenth consecutive month of collections exceeding Rs 1.7 lakh crore.



Daily Research Reports

Good Morning & Welcome to Thursday's trading session at Dalal Street, dated January 2nd 2025.

Well, it's nice to see Nifty starting 2025 on the front foot...

The positive takeaway from yesterday's trade was that broader markets too mirrored the benchmarks to settle higher, with Nifty Midcap100 and Nifty Smallcap100 ending with gains of 0.44% and 1.02% respectively.

Nifty bulls actually benefited from optimism from the benchmarks 9-long glorious years of gains.

The Big Question: As Goes 1st trading day of January...So Goes the Year?

Well, in the near term, all bullish eyes once again on whether the benchmark Nifty can reclaim and stay above its 200 DMA at 23881 mark?

The Good News this Thursday morning: India's Goods and Services Tax (GST) collections rose to Rs 1.77 lakh crore in December, marking the tenth consecutive month of collections exceeding Rs 1.7 lakh crore.

The collections in December reflect a 7.3 per cent increase.

Long story short: Confirmation of strength only above Nifty 200-DMA which is placed at 23881 mark.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23743): Buy at CMP. Stop at 23301. Targets 23821/24000. Aggressive targets at 24300-24500 zone.

Bank Nifty (51061): Buy at CMP. Stop at 49789. Targets 51251/51979. Aggressive targets at 52500-52751 zone.

Outlook for Thursday: Optimism shall greet Nifty bulls on the 2nd day of the New Year 2025.

Strictly speaking, the trading theme at Dalal Street revolves around inflation levels and hopes central banks across globe would drop their monetary tightening policies throughout the first half of the year.

We suspect, optimism shall continue to be in air for long term investors as the recipe for an historic and long-lasting bull market are still firmly in place:

- 1) Lower interest rates.
- 2) A strong and resilient economy.
- 3) Prospects for increasing earnings estimates in the long term.
- 4) A broadening rally.
- 5) Lower oil prices.

INDICES

Nifty	23743	0.41%
Bank Nifty	51061	0.39%
Nifty Auto Index	23140	1.34%
Nifty FMCG Index	57018	0.38%
Nifty Infra Index	8500	0.44%
Nifty IT Index	43373	0.08%
Nifty Media Index	1833	0.81%
Nifty Midcap Index	16052	0.49%
Nifty Metal Index	8640	-0.12%
Nifty Pharma Index	23460	0.20%
Nifty Reality Index	1941	-1.11%
Nifty Smallcap Index	18960	1.02%
Sensex	78507	0.47%
SGX Nifty	23886	0.69%

Outlook for the Day

Positive session likely

Nifty Outlook

Intraday	Neutral (23650-23950)
Medium Term	Positive (23000-25400)
Long Term	Positive (21500-27500)

Key Levels to Watch

Nifty Support	23562/23263
Nifty Resistance	23951/24381

Pivot Level

Nifty	24501
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Buzzing stocks:

Nifty Auto index was in limelight in yesterday's trade, up 1.34% as December auto sales were quite impressive.

Maruti Suzuki (+3%) led from front after reporting a 30% year-on-year increase in December sales, delivering 1,78,248 units compared to 1,37,551 units a year ago.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: PHARMA, ENERGY, REALITY

Bearish Sectors: MEDIA.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

CHAMBAL FERTILSER, COROMANDEL INTERNATIONAL, VOLTAS, INDIAN HOTELS, KOTAK BANK, AUROBINDO PHARMA, LUPIN, M&M, OFSS, SUN PHARMA, TRENT, ITC, TORRENT PHARMA, TVS MOTORS, SYNGENE, MARUTI, INDIGO.

BEARISH STOCKS (Long Unwinding + Short build-up): MCX, HAVELLS, MCX, CUMMINS, SRF. NAVIN FLOURO, TATA STEEL.

Our **chart of the day** is bullish on SYNGENE, LARSEN and HCL TECH on any intraday early declines with an interweek perspective.

The 1 Stock to Buy Right Now: Buy NTPC (CMP 334): Buy at CMP. Stop at 309. Targets 351/369. Aggressive targets at 403. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 369. Key intraday support 325.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.19 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 14.50 points.

In yesterday's volatile session, FIIs turned out to be net sellers to the tune of Rupees 1783 crores while DIIs net bought shares to the tune of Rupees 1690 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23200-24200 zone.

Maximum Call OI is at 25000 followed by 24000 strike prices. So, 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 23900 and then at 23700 strike price, while there was meaningful Put writing at 23200 and then at 22900 strike prices

Stocks banned in F&O segment: MANAPPURAM

Technical Strategy

ITC	484
Action	Buy
Target	551
Support	437/397
Resistance	489/571
Holding Period	12-15 Months

ITC Limited

CMP	484
Target Price	551
Stop	389
52 Week H/L	529/399
P/E	29
EPS (TTM)	16.46
Promoter Holding/DIIs/FIIs	40.53%/44.59%/0.04%
Book Value	60.2
Market Cap (INR)	6,03,050

Theme:

ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning **Fast Moving Consumer Goods, Hotels, Paperboards and Packaging, Agri Business and Information Technology**. The Company is acknowledged as one of India's most valuable business corporations with a Gross Revenue of Rs 69,446 crores and Net Profit of Rs 20,422 crores (as on 31.03.2024). ITC was ranked as India's most admired company, according to a survey conducted by Fortune India, in association with Hay Group.

Over the last decade, ITC's new Consumer Goods Businesses have established a vibrant portfolio of **25+ world-class Indian brands** that create and retain value in India. ITC's world class FMCG brands including Aashirvaad, Sunfeast, Yippee!, Bingo!, B Natural, ITC Master Chef, Fabelle, Sunbean, Fiama, Engage, Vivel, Savlon, Classmate, Paperkraft, Mangaldeep, Aim and others have garnered encouraging consumer franchise within a short span of time. While several of these brands are market leaders in their segments, others are making appreciable progress.

ITC Q2 2025 Earnings Highlights:

ITC reported a healthy set of Q2FY25 results (September quarter). The company's consolidated profit for the period came in at Rs 5,054.4 crore, up 1.8% year-on-year (Y-o-Y), from Rs 4,964.5 crore in the same quarter a year ago (Q2FY24).

ITC's revenue from operations (less excise duty) surged 16.7% Y-o-Y to Rs 20,735.9 crore in Q2FY25, from Rs 17,774.5 crore in Q2FY24.

The positive takeaway was that ITC posted a stable cigarette volumes growth trajectory at around 3% despite calibrated price hikes to navigate cost inflation, and a lower EBIT growth of 5%.

Technical Outlook: The stock at the moment is witnessing massive corrective bullish consolidation on the long-term charts and that's on backdrop of one way up move since February 2024 low at Rs 399.

Major supports are placed at 440-450 zone. The stock has already made a higher high-low pattern on the long term charts, now above 529 mark, momentum buying quite likely,

Look to accumulate at CMP, and on dips between 410-420 zone, targeting 529 and then aggressive targets at 600 with stop below 373. Holding Period: 12 months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the day with negative bias but the positive takeaway was that bulls regrouped at lower levels.

The benchmark Nifty ended on a bullish note and in the process, Nifty formed a perfect bullish candlestick pattern on the daily charts.

Nifty ended unchanged in a volatile day of trading. Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23562/23263 mark. Intermoth support seen at 21281 mark.

Nifty's hurdles seen at 23951/24321 mark and then at 25550 mark.

Nifty's 200 DMA at 23881 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too was seen trading volatile but the positive takeaway was that Nifty ended with a positive bias.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.39% higher as against Nifty's 0.41% gains.

Interestingly, in yesterday's trade, Nifty PSU Bank index ended 0.09% higher while Nifty Private Bank index ended 0.46% higher.

Intraday support for Bank Nifty now seen at 50313/49787/49187 mark and then at 48377 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51979/52651/54467 mark. Bank Nifty's 200-DMA is placed at 50631 mark.

ECONOMIC CUES:

US personal consumption expenditures price index increased 0.1% month-over-month in November 2024, below 0.2% in each of the previous two months and lower than forecasts of 0.2%. Prices for goods increased less than 0.1% and prices for services were up 0.2%.

GLOBAL STOCK MARKETS:

Wall Street was closed in Wednesday's trade amidst New Year holidays.

Meanwhile, US stock markets in Tuesday's trade were mostly seen rebounding especially after three days of losses and building on 2024's strong Wall Street rally.

In 2024, the S&P 500 logged a robust gain of around 27% throughout the year, boosted by several factors including anticipated interest rate cuts, strong corporate earnings, and significant investments in artificial intelligence (AI). The Dow Jones also performed well, climbing around 14.4% for this year, supported by positive US economic data, robust consumer spending, and improvements in global trade relations. The Nasdaq Composite outperformed both, with an impressive 34% surge. The tech-heavy index benefited from innovations in AI, cloud computing, and biotech sectors.

Trading volumes remained thin ahead of the New Year's holiday on Wednesday, but investors await the ISM Manufacturing PMI due Friday for more hints on whether factory activity deteriorated further enough to warrant less restrictive borrowing costs by the Fed.

Market focus remains on the Federal Reserve's outlook for 2025 and the likelihood of fewer rate cuts, although slower-than-expected PCE data provided some relief regarding inflationary pressures.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+98, 23743)

Sensex (+368, 78507)

Bank Nifty (+200, 51061)

Nifty starts 2025 on the front foot...

OUTPERFORMING NIFTY SECTORS:

Nifty AUTO (+1.34%)

Nifty MEDIA (+0.81%)

Nifty BANK (+0.39%)

UNDERPERFORMING NIFTY SECTORS:

Nifty METAL (-0.12%)

Nifty REALITY (-1.11%)

BULLS OF THE DAY:

MARUTI (+3.01%)

M&M (+2.36%)

L&T (+1.73%)

BAJFINANCE (+1.71%)

TATAMOTORS (+1.31%)

BEARS OF THE DAY:

HINDALCO (-1.40%)

DRREDDY (-1.12%)

ADANI PORTS (-1.04%)

ONGC (-0.98%)

TATASTEEL (-0.85%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

CHAMBAL FERTILISER: The 1 Stock To Buy Right Now With InterWeek Perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CHAMBAL FERT	504	493	481	551	575	Positive	Buy at CMP. Stop at 491. Targets 527/551. Aggressive targets at 575. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 1.96%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 481.
HCL TECH	1912	1871	1833	2000	2050	Positive	Buy at CMP. Stop at 1859. Targets at 1969/2000. Aggressive targets at 2050. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation. Momentum oscillators turning bullish. Key support at 1833.
NTPC	334	325	311	369	403	Positive	Buy at CMP. Stop at 309. Targets 351/369. Aggressive targets at 403. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 369. Key intraday support 325.
SYNGENE	879	853	831	911	977	Positive	Buy at CMP. Stop at 827. Targets 889/911. Aggressive targets at 977. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 911. Key intraday support 831.
VOLTAS	1827	1763	1721	1851	2000	Positive	Buy between 1800-1815 zone. Stop at 1749. Targets 1851/1909. Aggressive targets at 2000. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside monthly Flag Pattern breakout. Key support 1721.

Derivatives Strategies

Future Call: SELL PIDILITE JANUARY FUTURES at CMP 2879.60. Targets at 2799 and then at 2719. Stop at 2933. Holding Period: Intraday. Analyst's Remark: Breaking Down as sequence of lower highs lows/seen.

Option Call: BUY NIFTY 09th JAN PE Strike Price 23600 at CMP 133.50. Maximum Loss: Rs 3,337.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 24000. Analyst's Remark: Weakening Momentum likely as momentum oscillators still in sell mode.

Market Summary:

- Nifty January Futures ended Wednesday's session at a premium of +171 vs premium of +174.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.19 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 0.98 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24000 Strike Price for 30th January Series. Long Buildup was seen at strike prices 23800-24000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 30th January series. Short Buildup was seen at strike prices 22300-23000.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 61000 Strike Price and Maximum Put Open Interest stands at 51000 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 1,782.71 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1,690.37 crores.
- Long Buildup: SJVN, JIOFIN, MUTHOOTFIN, APOLLOHOSP
- Short Buildup: CANFINHOME, PIDILITEIND, BAJAJ AUTO, TATAELXSI
- Short Covering: SBICARD, ATGL, IPCALAB, NCC
- Long Unwinding: IEX, HUL, LTTS, LODHA
- Stocks banned in F&O Segment:** MANAPPURAM
- New in Ban: MANAPPURAM
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23742.90 (+0.41%)
Bank Nifty Spot	51090.10 (+0.45%)
VIX	14.50 (+0.35%)
Premium	+171 vs +174
Nifty Future OI	1.33 crores (-0.16%)
Bank Nifty Future OI	22.31 lakhs (-0.97%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4519.49	5263.18
NSE Cash Vol. (Rs. in Cr)	66507.28	83252.78
NSE Derivative Vol. (Rs. in Cr)	21,51,733	33,99,866

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	43,530	2,851
Stock Future Volumes	3,07,487	19,919
Index Option Volumes	1,36,23,698	20,60,281
Stock Option Volumes	10,19,736	68,681
Total	1,49,94,451	21,51,733

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23500	0.17 (-35%)
23600	0.37 (-12%)
23700	0.61 (-19%)

Puts	
23600	0.86 (+34%)
23700	0.77 (+64%)
23800	0.6 (+54%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23743	23268	24218	24206	23880	DOWN	DOWN	DOWN
Bank Nifty	51061	50039	52082	52336	50631	DOWN	DOWN	DOWN
NIFTY PVT BANK	24894	24396	25391	25382	25119	DOWN	DOWN	DOWN
NIFTYOILGAS	10772	10557	10987	10970	11950	DOWN	DOWN	DOWN
Nifty Energy	35430	34722	36139	36376	40374	DOWN	DOWN	DOWN
Nifty Fin. Services	23620	23148	24092	24240	23000	DOWN	DOWN	DOWN
Nifty Auto	23140	22677	23602	23330	24159	DOWN	DOWN	DOWN
Nifty FMCG	57018	55877	58158	56676	58485	UP	DOWN	DOWN
Nifty IT	43373	42506	44241	44533	39100	DOWN	DOWN	UP
Nifty Infra	8500	8330	8670	8719	8863	DOWN	DOWN	DOWN
Nifty MNC	28105	27543	28667	28770	29314	DOWN	DOWN	DOWN
Nifty Media	1833	1796	1869	1949	1975	DOWN	DOWN	DOWN
Nifty Metal	8640	8467	8813	9098	9284	DOWN	DOWN	DOWN
Nifty MidCap 50	16052	15731	16373	16223	15481	DOWN	DOWN	UP
Nifty PSE	9562	9371	9753	9961	10416	DOWN	DOWN	DOWN
Nifty PSU Bank	6547	6416	6678	6855	6987	DOWN	DOWN	DOWN
Nifty Pharma	23460	22991	23929	22565	21143	UP	UP	UP
Nifty Realty	1041	1020	1061	1080	1027	DOWN	DOWN	UP
Nifty Smallcap 100	18960	18581	19339	19139	18005	DOWN	DOWN	DOWN
AARTIIND	416	408	424	429	605	DOWN	DOWN	DOWN
ABB	6928	6790	7067	7353	7567	DOWN	DOWN	DOWN
ABBOTINDIA	30020	29420	30620	28872	27875	UP	UP	UP
ABCAPITAL	289	274	184	192	213	DOWN	DOWN	DOWN
ABFRL	182	173	290	296	297	DOWN	DOWN	DOWN
ACC	2053	2012	2094	2170	2422	DOWN	DOWN	DOWN
ADANIENSOL	805	789	822	802	992	UP	UP	DOWN
ADANIENT	2555	2504	2606	2472	2983	UP	UP	DOWN
ADANIGREEN	1046	1025	1067	1135	1707	DOWN	UP	DOWN
ADANIPOORTS	1219	1194	1243	1235	1379	UP	UP	DOWN
ALKEM	5571	5460	5682	5500	5452	UP	DOWN	DOWN
AMBUJACEM	539	528	549	560	611	DOWN	DOWN	UP
ANGELONE	3017	2957	3078	3120	2661	DOWN	DOWN	UP
APLAPOLLO	1585	1554	1617	1571	1528	UP	UP	DOWN
APOLLOHOSP	7370	7222	7517	7257	6603	UP	UP	DOWN
APOLLOTYRE	528	517	538	537	504	DOWN	UP	UP
ASHOKLEY	223	216	230	226	221	DOWN	DOWN	UP
ASIANPAINT	2305	2259	2351	2355	2884	DOWN	DOWN	DOWN
ASTRAL	1651	1618	1684	1775	2000	DOWN	DOWN	DOWN
ATGL	750	735	765	717	842	UP	UP	UP
ATUL	6910	6772	7048	7227	6972	DOWN	DOWN	DOWN
AUBANK	569	557	580	572	635	UP	DOWN	DOWN
AUROPHARMA	1353	1326	1380	1256	1305	UP	UP	UP
AXISBANK	1072	1050	1093	1121	1162	DOWN	DOWN	DOWN
BAJAJ-AUTO	8741	8566	8915	8933	9737	DOWN	DOWN	DOWN
BAJAJFINSV	1576	1545	1608	1617	1663	DOWN	DOWN	DOWN
BAJFINANCE	6935	6797	7074	6933	6970	DOWN	UP	UP
BALKRISIND	2873	2816	2931	2838	2859	UP	DOWN	DOWN
BANDHANBANK	160	155	165	168	189	DOWN	DOWN	DOWN
BANKBARODA	241	234	248	253	256	DOWN	DOWN	DOWN
BANKINDIA	103	100	106	109	120	DOWN	DOWN	UP
BANKNIFTY	51061	50039	52082	52336	50631	DOWN	DOWN	DOWN
BATAINDIA	1397	1369	1425	1404	1414	UP	DOWN	UP
BEL	294	285	303	304	280	DOWN	DOWN	DOWN
BERGEPAIN	458	449	467	463	528	UP	DOWN	DOWN
BHARTFORG	1300	1274	1326	1334	1454	DOWN	DOWN	DOWN
BHARTIARTL	1596	1564	1628	1604	1479	DOWN	UP	DOWN
BHEL	233	226	240	243	271	DOWN	DOWN	DOWN
BIOCON	369	358	380	359	332	UP	UP	DOWN
BOSCHLTD	34033	33352	34713	35267	33319	DOWN	DOWN	DOWN
BPCL	295	286	304	296	316	DOWN	DOWN	DOWN
BRITANNIA	4795	4699	4891	4804	5400	DOWN	DOWN	DOWN
BSE	5426	5317	5535	5407	3355	DOWN	UP	UP
BSOFT	563	552	574	592	639	DOWN	DOWN	DOWN
CAMS	5099	4997	5201	5115	4051	DOWN	UP	UP
CANBK	100	97	103	104	111	DOWN	DOWN	UP
CANFINHOME	730	716	745	782	819	UP	DOWN	DOWN
CDSL	1809	1772	1845	1856	1351	DOWN	DOWN	UP
CEC	186	181	192	188	168	DOWN	UP	UP
CGPOWER	741	726	756	759	682	DOWN	DOWN	DOWN
CHAMBLFERT	504	494	514	520	466	DOWN	DOWN	UP
CHOLAFIN	1184	1161	1208	1249	1333	DOWN	DOWN	DOWN
CIPLA	1529	1499	1560	1484	1515	UP	UP	UP
COALINDIA	386	375	398	400	467	DOWN	DOWN	DOWN
COFORGE	9629	9436	9821	9270	6515	UP	UP	UP
COLPAL	2702	2648	2756	2802	3060	DOWN	DOWN	UP
CONCOR	779	764	795	811	943	DOWN	DOWN	DOWN
COROMANDEL	1929	1890	1967	1818	1533	UP	UP	UP
CROMPTON	375	364	387	401	394	DOWN	DOWN	DOWN
CUB	174	169	179	180	162	DOWN	DOWN	UP
CUMMINSIND	3231	3166	3295	3446	3553	DOWN	DOWN	DOWN
CYIENT	1805	1769	1841	1970	1886	DOWN	DOWN	DOWN
DABUR	511	501	521	510	571	DOWN	DOWN	DOWN
DALBHARAT	1771	1736	1806	1857	1846	DOWN	DOWN	DOWN
DEEPAKNT	2498	2448	2548	2634	2626	DOWN	DOWN	DOWN
DELHIVERY	348	338	359	361	403	DOWN	DOWN	UP
DIVISLAB	6073	5952	6194	5961	4900	UP	DOWN	UP
DIXON	17994	17634	18354	17904	12237	DOWN	UP	UP
DLF	825	808	841	853	847	DOWN	DOWN	UP
DMART	3561	3490	3632	3635	4523	UP	DOWN	DOWN
DRREDDY	1369	1342	1396	1295	1280	UP	UP	UP
EICHERMOT	4885	4788	4983	4813	4695	UP	UP	DOWN
ESCORTS	3299	3233	3365	3360	3667	UP	DOWN	DOWN
EXIDEIND	421	413	430	442	470	DOWN	DOWN	DOWN
FEDERALBNK	201	194	207	206	184	DOWN	DOWN	DOWN
FINNIFTY	23620	23148	24092	24240	23000	DOWN	DOWN	DOWN
GAIL	191	185	197	200	211	DOWN	DOWN	DOWN
GLENMARK	1615	1582	1647	1548	1396	UP	DOWN	DOWN
GMRINFRA	79	76	81	82	88	DOWN	DOWN	DOWN
GNFC	566	555	577	603	654	DOWN	DOWN	DOWN
GODREJCP	1080	1058	1101	1120	1316	DOWN	DOWN	DOWN
GODREJPROP	2777	2721	2832	2884	2864	DOWN	UP	DOWN
GRANULES	597	585	609	583	532	UP	DOWN	DOWN
GRASIM	2442	2393	2491	2592	2559	DOWN	DOWN	DOWN
GUJGASLTD	504	494	514	506	572	UP	UP	DOWN
HAL	4170	4087	4254	4433	4452	DOWN	DOWN	DOWN
HAVELLS	1680	1646	1714	1708	1769	DOWN	DOWN	DOWN
HCLTECH	1912	1874	1950	1923	1648	DOWN	UP	UP
HDFCAMLTD	4163	4079	4246	4356	4125	DOWN	DOWN	UP
HDFCBANK	1783	1747	1818	1826	1638	DOWN	DOWN	UP
HDFCLIFE	617	605	630	629	651	DOWN	DOWN	DOWN
HEROMOTOCO	4184	4101	4268	4440	5097	DOWN	DOWN	DOWN
HFCL	114	111	117	121	120	DOWN	DOWN	DOWN
HINDALCO	593	581	605	643	659	DOWN	DOWN	DOWN
HINDCOPPER	247	240	255	277	318	DOWN	DOWN	DOWN
HINDPETRO	412	404	421	405	371	UP	UP	UP
HINDUNILVR	2322	2276	2369	2380	2536	DOWN	DOWN	DOWN
HUDCO	238	231	245	242	246	DOWN	DOWN	UP
ICICIBANK	1284	1258	1309	1313	1205	DOWN	DOWN	UP
ICICIGI	1809	1773	1846	1901	1875	DOWN	DOWN	DOWN
ICICIPRULI	660	647	673	670	667	DOWN	DOWN	DOWN
IDEA	8	8	8	8	13	UP	UP	UP
IDFCFIRSTB	64	62	66	64	74	DOWN	DOWN	DOWN
IEC	180	175	186	183	176	DOWN	UP	UP
IGL	410	402	419	390	469	UP	UP	UP
INDHOTEL	874	856	891	854	658	UP	UP	UP
INDIAMART	2285	2239	2330	2325	2666	DOWN	DOWN	DOWN
INDIANB	518	507	528	564	544	DOWN	DOWN	UP
INDIGO	4596	4504	4688	4484	4264	UP	UP	UP
INDUSINDBK	969	950	989	972	1341	DOWN	DOWN	DOWN
INDUSTOWER	344	334	354	347	363	DOWN	DOWN	UP
INFY	1883	1845	1920	1933	1722	DOWN	DOWN	UP
IOC	137	133	141	140	162	DOWN	DOWN	DOWN
IPCALAB	1693	1659	1727	1571	1379	UP	UP	UP
IRB	60	57	62	57	62	UP	UP	UP
IRCTC	789	773	805	814	935	DOWN	DOWN	DOWN
IRFC	150	146	155	153	163	UP	DOWN	UP
ITC	484	474	494	471	465	UP	UP	DOWN
JINDALSTEL	938	919	957	949	958	DOWN	DOWN	DOWN
JIOFIN	304	295	314	324	342	DOWN	DOWN	DOWN
JKCEMENT	4582	4491	4674	4617	4299	DOWN	UP	UP
JSL	697	683	711	732	731	DOWN	DOWN	DOWN
JSWENERGY	644	631	657	663	666	DOWN	DOWN	DOWN
JSWSTEEL	905	887	924	960	925	DOWN	DOWN	DOWN
JUBLFOOD	739	724	754	691	578	UP	UP	UP
KALYANKJIL	776	760	791	744	566	UP	UP	UP
KEI	4470	4380	4559	4394	4176	UP	DOWN	UP
KOTAKBANK	1788	1753	1824	1772	1770	DOWN	UP	DOWN
KPITTECH	1493	1463	1523	1489	1580	DOWN	UP	UP
LALPATHLAB	3053	2992	3114	3014	2897	UP	DOWN	DOWN
LAURUSLABS	616	603	628	578	466	UP	UP	UP
LICHSGFIN	600	588	612	612	663	DOWN	DOWN	DOWN
LICI	896	878	914	927	991	DOWN	DOWN	DOWN
LODHA	1365	1338	1392	1410	1284	DOWN	UP	UP
LT	3668	3594	3741	3761	3617	DOWN	DOWN	UP
LTF	138	134	142	143	163	DOWN	DOWN	DOWN
LTIM	5673	5560	5787	6186	5569	DOWN	DOWN	DOWN
LTTS	4698	4604	4792	5090	5130	DOWN	DOWN	DOWN
LUPIN	2365	2318	2412	2158	1913	UP	UP	UP
M&M	3082	3020	3144	3028	2686	UP	UP	DOWN
M&MFIN	266	258	274	274	288	DOWN	UP	DOWN
MANAPPURAM	192	186	197	180	187	UP	UP	UP
MARICO	644	631	657	634	620	UP	UP	DOWN
MARUTI	11208	10984	11432	11077	12154	UP	DOWN	DOWN

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	252	245	260	246	233	UP	UP	UP
COPPER 1	794	778	810	814	826	DOWN	DOWN	UP
CRUDEOIL 1	6172	6049	6295	5910	6360	UP	UP	UP
GOLD 1	76893	75355	78431	76732	72952	DOWN	DOWN	UP
LEAD 1	178	173	183	179	185	DOWN	UP	DOWN
NATURALGAS 1	316	307	325	285	207	UP	DOWN	UP
NICKEL	1333	1307	1360	1634	1950	DOWN	DOWN	DOWN
SILVER 1	87550	85799	89301	90678	87060	DOWN	DOWN	UP
STEEL 1	570	559	581	42125	44492	DOWN	DOWN	DOWN
ZINC 1	279	270	287	285	266	DOWN	DOWN	UP
CASTOR 1	6456	6327	6585	6358	6135	UP	UP	DOWN
DHANIYA 1	7958	7799	8117	7774	7391	UP	UP	UP
GUARGUM5 1	10461	10252	10670	10092	10529	UP	UP	UP
GUARSEED10 1	5362	5255	5469	5148	5340	UP	UP	UP
JEERAUNJHA 1	24370	23883	24857	24451	26018	DOWN	DOWN	DOWN
MENTHAOIL 1	920	901	938	924	932	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

USD INR prices remain elevated

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	76893	74000	72800	77200	78300	Negative	Selling on strength still preferred for Gold amidst negative oscillators. Intraday Strategy: Sell at CMP. Targets 74000/72800 with stop at 77290.
MCX SILVER	87550	85888	83444	89000	90450	Negative	Silver too appears weak. Intraday strategy: Sell at CMP. Targets 85888/83444 with stop at 89250.
MCX CRUDE OIL	6172	5888	5700	6175	6300	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6175/6300. Stop at 5866.
MCX COPPER	794.00	771	757	822	848	Negative	Copper prices appear weak amidst overbought conditions. Intraday strategy: Sell at CMP. Targets at 771/759. Stop at 823.
MCX NATURAL GAS	316.0	303	277	366	371	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 366/371 mark. Strict stop at 298.
USD-INR	85.84	85.33	85.00	86.00	86.32	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 86/86.32 mark. Strict Stop at 85.29

US Dollar index continues to remain higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2639	2588	2544	2661	2699	Negative	Gold prices face huge profit-booking. Interweek Strategy: Sell at CMP. Targets 2588/2544 mark with stop at 2662
SILVER (USD)	29.29	29.11	28.44	30.22	31.00	Negative	Silver also witnesses a huge downmove. Interweek Strategy: Sell at CMP. Targets 29.11/28.44 mark with stop at 30.33
WTI CRUDE OIL (USD)	71.72	67	63	74	77.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 75/77 with stop at 67
EUR/USD	1.0358	1.0001	0.9666	1.0555	1.0788	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0577.
US Dollar Index	108.28	106.45	105.00	110.00	111.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 110/111 with stop at 106.45.
DOW JONES	42544	42171	41877	43000	43555	Negative	Dow continues to slide. Interweek strategy: Sell at CMP. Targets 42171/41877 with stop at 43112.



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