

## # It's nice to see the arrival and visit of Santa and his reindeer at Dalal Street.

# Now, as we step and head deeper into 2025, aggressive bullish traders need to remember: Stock markets are simply not a sprint; they are also a marathon many times.

# There may be days when targets are met at lightning speed, while sometimes investors will have to breathe, relax, and have patience to achieve objectives.

# Our call of the day suggests the cake is baked for additional gains as Friday, January 3rd is officially the last day of Santa Claus Period.



**Daily Research Reports**

**# Good Morning & Welcome to Friday's trading session at Dalal Street, dated January 3rd 2025.**

**# Amidst a slew of positive Technical and Fundamental Signs, Finally, Cheerful Santa Claus Smiled at Dalal Street.**

**# The Big Question:** As Goes the first two trading days of January...So Goes the Year?

# Strictly speaking, there were definitely some elements of short-covering + value buying involved in yesterday's trade. The biggest positive takeaway from was that Nifty and its stocks strongest point was the final hour, when the benchmark simply eclipsed well above the psychological 24000 mark.

# More precisely, the bullish landscape sets the stage for additional signs of gains as today (Friday, January 3) is officially the last day of Santa Claus Period.

**# The 7-Positive Catalysts:**

- 1) FIIs turning buyers in yesterday's strong session.
- 2) India's Goods and Services Tax (GST) collections rose to Rs 1.77 lakh crore in December, marking the tenth consecutive month of collections exceeding Rs 1.7 lakh crore.
- 3) Improving leads from Wall Street.
- 4) Lower interest rates.
- 5) A strong and resilient economy.
- 6) Prospects for increasing earnings estimates in the long term.
- 7) A broadening rally.

# Long story short: New year fireworks shall continue as Nifty will aim to end the week with a bang.

**Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:**

**Nifty (24189):** Buy between 24000-24050 zone. Stop at 23551. Targets 24301/24557. Aggressive targets at 25000-26277 zone.

**Bank Nifty (51606):** Buy between 51000-51300 zone. Stop at 50153. Targets 52100/52751. Aggressive targets at 53500-54000 zone.

**Outlook for Friday: Nifty will aim to end the week with a bang.**

NEED TO KNOW:

# Interestingly, Bulls at Dalal Street are shrugging off heightened global uncertainty under Trump's administration. President-elect Trump is expected to raise import tariffs and lower taxes after joining the White House.

## INDICES

<b>Nifty</b>	24189	1.88%
<b>Bank Nifty</b>	51606	1.07%
<b>Nifty Auto Index</b>	24016	3.79%
<b>Nifty FMCG Index</b>	57671	1.15%
<b>Nifty Infra Index</b>	8623	1.44%
<b>Nifty IT Index</b>	44352	2.26%
<b>Nifty Media Index</b>	1831	-0.11%
<b>Nifty Midcap Index</b>	16242	1.18%
<b>Nifty Metal Index</b>	8723	0.97%
<b>Nifty Pharma Index</b>	23553	0.40%
<b>Nifty Reality Index</b>	1052	1.06%
<b>Nifty Smallcap Index</b>	19080	0.64%
<b>Sensex</b>	79944	1.83%
<b>SGX Nifty</b>	24226	-0.29%

## Outlook for the Day

Buy on dips

## Nifty Outlook

<b>Intraday</b>	Neutral (24000-24400)
<b>Medium Term</b>	Positive (23000-25400)
<b>Long Term</b>	Positive (21500-27500)

## Key Levels to Watch

<b>Nifty Support</b>	23959/23750
<b>Nifty Resistance</b>	24857/26277

## Pivot Level

<b>Nifty</b>	24501
--------------	-------

## # Buzzing stocks:

- 1) Momentum stocks scaling their 52-week high: Eicher Motors, M&M, PB Fintech, Ipca Labs, Jubilant FoodWorks, United Spirits, Kalyan Jewellers, Muthoot Finance, Coromandel International, Lupin, Laurus Labs, Lemon Tree, etc.
- 2) Nifty Auto index was in limelight in yesterday's trade, up 3.79% as December auto sales were quite impressive.
- 3) Eicher Motors rallied 9% following an impressive 25% increase in December sales to 79,466 units year-on-year. Exports recorded a 90% surge from the year-ago period after the company exported over 11,000 units of Royal Enfield.
- 4) Ashok Leyland jumped up to 6% after the company's total sales jumped by 5% year-on-year (YoY) to 16,957 units in December, whereas medium and heavy commercial vehicles sales rose by 8% YoY to 11,474 units led by the truck segment.
- 5) Maruti Suzuki (+6%) led from front after reporting a 30% year-on-year increase in December sales, delivering 1,78,248 units compared to 1,37,551 units a year ago.

## STOCKS TO WATCH:

### # SECTORS:

# **Bullish Sectors:** PHARMA, AUTO, ENERGY, REALITY

# **Bearish Sectors:** MEDIA.

### # **BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):**

CHAMBAL FERTILISER, COROMANDEL INTERNATIONAL, VOLTAS, INDIAN HOTELS, KOTAK BANK, LUPIN, M&M, OFSS, SUN PHARMA, TRENT, ITC, TORRENT PHARMA, TVS MOTORS, SYNGENE, MARUTI, INDIGO, OFSS.

### # **BEARISH STOCKS (Long Unwinding + Short build-up):** CROMPTON, HAVELLS, BRITANNIA, SRF.

# Our **chart of the day** is bullish on INDIAN HOTELS, NTPC, OFSS and HCL TECH on any intraday early declines with an interweek perspective.

# **The 1 Stock to Buy Right Now:** Buy NTPC (CMP 338): Buy at CMP. Stop at 309. Targets 351/369. Aggressive targets at 403. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 369. Key intraday support 325.

## FII/DII & OPTIONS DATA:

# The Put-Call Open Interest Ratio was at 1.23 for Nifty.

# The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 13.73 points.

# In yesterday's bullish session, FIIs turned out to be net buyers to the tune of Rupees 1507 crores while DIIs net bought shares to the tune of Rupees 22 crores.

## Technical Strategy

<b>ASHOK LEYLAND</b>	236
<b>Action</b>	Buy
<b>Target</b>	301
<b>Support</b>	211/191
<b>Resistance</b>	265/321
<b>Holding Period</b>	12-15 Months

Incorporated in 1948, Ashok Leyland (AL), the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore.

We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25.

Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. An investment of Rs 662 crore was made into Optare PLC / Switch, as prospects of electric light commercial vehicles and eBuses continue to strengthen.

Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

The CV industry is likely to remain buoyant on backdrop of favourable macroeconomic factors and a healthy demand from the end-user industries. This trend is expected to continue alongside M&HCV growth in core sectors such as construction & mining, agriculture, increased capital outlay for infrastructure projects and pent-up replacement demand. Meanwhile, the bus demand is likely to show significant improvement primarily aided by the replacement of the existing fleet of buses, increasing demand for school and staff transportation and then public transport impetus.

Ashok Leyland reported a decent a 34% rise in its profit after tax (PAT) during the second quarter of the current financial year (Q2FY25) to Rs 705.64 crore compared to Q2FY24, due to its cost-control measures, benign steel prices, and reduced material costs. The company said its electric vehicle (EV) subsidiary Switch Mobility is expected to achieve earnings before interest, taxes, depreciation and amortisation (Ebitda) breakeven during the current fiscal, driven by increasing demand and a healthy order book of 2,000 vehicles. In the month of October, the company's subsidiary, OHM Global Mobility, bagged an order for 500 12-m ultra-low floor electric buses from the Chennai's Metropolitan Transport Corporation.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the daily charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the weekly and monthly charts.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 218-220 zone. The level of Rs 218-220 zone will act as a strong support zone.

Look to buy at CMP, and on any corrective dips between 195-205 zone, targeting 251-255 zone and then at 275 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.

# The Nifty options data suggests Nifty is likely to be in a trading range of 23200-24200 zone.

Maximum Call OI is at 25000 followed by 24000 strike prices. So, 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 23900 and then at 23700 strike price, while there was meaningful Put writing at 23200 and then at 22900 strike prices

# **Stocks banned in F&O segment:** MANAPPURAM, RBL BANK

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



# **Nifty:** In yesterday's trade, Nifty started the day on a positive footing and the positive takeaway was that the benchmark marched higher from strength and most importantly, ended the day on a higher footing.

The benchmark Nifty ended on a bullish note and in the process, Nifty formed a perfect bullish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23959/23750 mark. Intermonth support seen at 23000 mark.

Nifty's hurdles seen at 24857/25500 mark and then at 26277 mark.

Nifty's 200 DMA at 23890 mark.

### Daily chart of Bank Nifty:



# **Bank Nifty:** In yesterday's trade, Bank Nifty too was seen trading with positive bias and the positive takeaway was that Nifty ended with a bullish bias.



Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.07% higher as against Nifty's 1.88% gains.

Interestingly, in yesterday's trade, Nifty PSU Bank index ended 0.79% higher while Nifty Private Bank index ended 1.41% higher.

Intraday support for Bank Nifty now seen at 51300/50485 mark and then at 49350 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52100/52751/54467 mark. Bank Nifty's 200-DMA is placed at 50652 mark.

## **ECONOMIC CUES:**

US personal consumption expenditures price index increased 0.1% month-over-month in November 2024, below 0.2% in each of the previous two months and lower than forecasts of 0.2%. Prices for goods increased less than 0.1% and prices for services were up 0.2%.

## **GLOBAL STOCK MARKETS:**

Wall Street was closed in Wednesday's trade amidst New Year holidays.

Meanwhile, US stock markets in Tuesday's trade were mostly seen rebounding especially after three days of losses and building on 2024's strong Wall Street rally.

In 2024, the S&P 500 logged a robust gain of around 27% throughout the year, boosted by several factors including anticipated interest rate cuts, strong corporate earnings, and significant investments in artificial intelligence (AI). The Dow Jones also performed well, climbing around 14.4% for this year, supported by positive US economic data, robust consumer spending, and improvements in global trade relations. The Nasdaq Composite outperformed both, with an impressive 34% surge. The tech-heavy index benefited from innovations in AI, cloud computing, and biotech sectors.

Trading volumes remained thin ahead of the New Year's holiday on Wednesday, but investors await the ISM Manufacturing PMI due Friday for more hints on whether factory activity deteriorated further enough to warrant less restrictive borrowing costs by the Fed.

Market focus remains on the Federal Reserve's outlook for 2025 and the likelihood of fewer rate cuts, although slower-than-expected PCE data provided some relief regarding inflationary pressures.

## **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

NIFTY (+446, 24189)

Sensex (+1436, 79944)

Bank Nifty (+545, 51606)

Santa smiles at Nifty and its stocks.

# The much-awaited Santa Claus Rally is here at Dalal Street

# Nifty reclaims psychological 24000 mark led by robust rally in Auto stocks continues after an impressive December auto sales numbers.

# Sentiments also received tremendous boost as GST collections for December came in at an impressive 1.77 crore for the 10th consecutive month.

# The trading theme at Dalal Street revolves around inflation levels and hopes central banks across globe would drop their monetary tightening policies throughout the first half of the year.

## # BUZZING STOCKS FOR THE DAY:

### Top Index Gainers:

EICHERMOT (+8.55%)

BAJAJFINSV (+7.84%)

BAJFINANCE (+6.32%)

MARUTI (+5.61%)

SHRIRAMFIN (+4.53%)

### Top Index Losers

SUNPHARMA (-0.84%)

BRITANNIA (-0.20%)

# Adv-Dec 48—02

# INDIA VIX 13.73 (-5.38%)

# NIFTY PCR (09th JAN) 1.20

# NIFTY PCR (30th JAN) 1.23

# Nifty MidCap 50 (+1.17%, 16240)

# NiftySmallC (+0.62%, 19078)

# BANK Nifty (+1.07%, 51606)

# Nifty IT (+2.03%, 44255)

# USD/INR (+0.10%, 85.94)

## INDIAN HOTELS: The 1 Stock To Buy Right Now With An InterWeek Perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CHAMBAL FERT	506	493	481	551	575	Positive	Buy at CMP. Stop at 491. Targets 527/551. Aggressive targets at 575. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 1.96%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 481.
HCL TECH	1972	1913	1861	2000	2101	Positive	Buy between 1945-1960 zone. Stop at 1901. Targets at 1989/2020. Aggressive targets at 2101. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation. Momentum oscillators turning bullish. Key support at 1913.
INDIAN HOTEL	886	871	850	907	955	Positive	Buy between 871-875 zone. Stop at 847. Targets 907/933. Aggressive targets at 955. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside monthly Flag Pattern breakout. Key support 850.
NTPC	338	325	311	369	403	Positive	Buy at CMP. Stop at 309. Targets 351/369. Aggressive targets at 403. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 369. Key intraday support 325.
SYNGENE	874	853	831	911	977	Positive	Buy at CMP. Stop at 827. Targets 889/911. Aggressive targets at 977. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 911. Key intraday support 831.

## Derivatives Strategies

**Future Call:** BUY IEX JANUARY FUTURES at CMP 182.50. Targets at 188 and then at 195. Stop at 177. Holding Period: Intraday. Analyst's Remark: Rebound play amidst oversold conditions.

**Option Call:** BUY NIFTY 09th JAN CE Strike Price 24300 at CMP 127.20. Maximum Loss: Rs 3,180. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23900. Analyst's Remark: Rebound play amidst oversold conditions.

### Market Summary:

- Nifty January Futures ended Thursday's session at a premium of +81 vs premium of +171.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.23 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 1.10 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24000 Strike Price for 30th January Series. Short Covering was seen at strike prices 23500-24000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 30th January series. Short Buildup was seen at strike prices 24000-24400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 53000 Strike Price and Maximum Put Open Interest stands at 43500 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs bought shares worth Rs. 1,506.75 crores in the Indian Equity Market. DIIs too, bought shares worth Rs. 22.14 crores.
- Long Buildup: TATAPOWER, M&M, EICHERMOT
- Short Buildup: INDIGO, ANGELONE, TATALEXSI
- Short Covering: BAJAJFINSV, TITAN, IEX, COALINDIA
- Long Unwinding: MANAPPURAM, LALPATHLABS
- Stocks banned in F&O Segment:** MANAPPURAM, RBLBANK
- New in Ban: RBLBANK
- Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	24188.65 (+1.88%)
<b>Bank Nifty Spot</b>	51605.55 (+1.07%)
<b>VIX</b>	13.73 (-5.38%)
<b>Premium</b>	+81 vs +171
<b>Nifty Future OI</b>	1.24 crores (-6.37%)
<b>Bank Nifty Future OI</b>	22.31 lakhs (0%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	5714.39	4519.49
<b>NSE Cash Vol. (Rs. in Cr)</b>	99415.85	66507.28
<b>NSE Derivative Vol. (Rs. in Cr)</b>	59,51,967	21,51,733

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	1,41,842	9,138
<b>Stock Future Volumes</b>	9,13,506	60,090
<b>Index Option Volumes</b>	3,41,09,952	57,39,239
<b>Stock Option Volumes</b>	21,30,141	1,43,501
<b>Total</b>	3,72,95,441	59,51,967

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23500	0.48 (-19%)
23600	0.15 (-32%)
23700	0.34 (-21%)

Puts	
23600	0.37 (-10%)
23700	0.49 (-11%)
23800	0.95 (-4%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24189	23705	24672	24193	23890	UP	DOWN	DOWN
Bank Nifty	51606	50573	52638	52284	50652	DOWN	DOWN	DOWN
NIFTY PVT BANK	25244	24739	25749	25367	25127	DOWN	DOWN	DOWN
NIFTYOILGAS	10910	10691	11128	10953	11947	UP	DOWN	DOWN
Nifty Energy	35716	35002	36430	36267	40354	UP	DOWN	DOWN
Nifty Fin. Services	24007	23527	24487	24226	23015	UP	DOWN	DOWN
Nifty Auto	24016	23536	24497	23342	24175	UP	UP	DOWN
Nifty FMCG	57671	56518	58825	56675	58505	UP	DOWN	DOWN
Nifty IT	44352	43465	45239	44561	39136	DOWN	DOWN	UP
Nifty Infra	8623	8450	8795	8706	8865	UP	DOWN	DOWN
Nifty MNC	28572	28000	29143	28735	29331	UP	DOWN	DOWN
Nifty Media	1831	1794	1867	1938	1975	DOWN	DOWN	DOWN
Nifty Metal	8723	8549	8898	9073	9287	DOWN	DOWN	DOWN
Nifty MidCap 50	16242	15917	16567	16232	15493	DOWN	DOWN	UP
Nifty PSE	9711	9517	9906	9937	10418	DOWN	DOWN	DOWN
Nifty PSU Bank	6599	6467	6730	6837	6985	DOWN	DOWN	DOWN
Nifty Pharma	23553	23082	24024	22618	21166	UP	UP	UP
Nifty Realty	1052	1031	1073	1080	1028	DOWN	DOWN	UP
Nifty Smallcap 100	19080	18699	19462	19143	18025	DOWN	DOWN	DOWN
AARTIIND	415	407	424	427	604	DOWN	DOWN	DOWN
ABB	6892	6754	7030	7322	7573	DOWN	DOWN	DOWN
ABBOTINDIA	29957	29358	30556	28944	27890	UP	UP	UP
ABCAPITAL	184	178	189	191	213	DOWN	DOWN	DOWN
ABFRL	283	274	291	294	298	DOWN	DOWN	DOWN
ACC	2070	2029	2112	2159	2419	DOWN	DOWN	DOWN
ADANIENSOL	809	793	825	802	991	UP	UP	DOWN
ADANIENT	2598	2546	2650	2476	2981	UP	UP	DOWN
ADANIGREEN	1047	1026	1067	1123	1703	DOWN	UP	DOWN
ADANIPOINTS	1226	1201	1251	1232	1379	UP	UP	DOWN
ALKEM	5580	5468	5691	5497	5455	UP	DOWN	DOWN
AMBUJACEM	550	539	561	560	611	DOWN	DOWN	UP
ANGELONE	2976	2917	3036	3115	2663	DOWN	DOWN	UP
APLAPOLLO	1587	1555	1619	1572	1528	UP	UP	DOWN
APOLLOHOSP	7422	7273	7570	7271	6609	UP	UP	DOWN
APOLLOTYRE	527	516	537	537	504	DOWN	UP	UP
ASHOKLEY	236	229	243	227	221	UP	UP	UP
ASIANPAINT	2343	2296	2390	2349	2882	UP	DOWN	DOWN
ASTRAL	1647	1614	1680	1766	1998	DOWN	DOWN	DOWN
ATGL	734	720	749	715	841	UP	UP	UP
ATUL	6983	6844	7123	7207	6976	DOWN	DOWN	DOWN
AUBANK	571	560	582	571	635	UP	DOWN	DOWN
AUROPHARMA	1349	1322	1376	1260	1307	UP	UP	UP
AXISBANK	1087	1065	1108	1117	1162	DOWN	DOWN	DOWN
BAJAJ-AUTO	9080	8898	9261	8929	9739	UP	DOWN	DOWN
BAJAJFINSV	1701	1667	1735	1621	1664	UP	UP	UP
BAJFINANCE	7389	7241	7537	6967	6975	UP	UP	UP
BALKRISIND	2892	2834	2950	2840	2862	UP	DOWN	DOWN
BANDHANBANK	161	156	166	167	188	DOWN	DOWN	DOWN
BANKBARODA	241	234	248	252	256	DOWN	DOWN	DOWN
BANKINDIA	104	101	107	109	120	DOWN	DOWN	UP
BANKNIFTY	51606	50573	52638	52284	50652	DOWN	DOWN	DOWN
BATAINDIA	1422	1393	1450	1403	1414	UP	DOWN	UP
BEL	297	288	306	304	280	DOWN	DOWN	DOWN
BERGPAINT	457	448	467	461	528	UP	DOWN	DOWN
BHARTFORG	1316	1289	1342	1332	1455	DOWN	DOWN	DOWN
BHARTIARTL	1610	1578	1642	1603	1481	DOWN	UP	DOWN
BHEL	233	226	240	242	271	DOWN	DOWN	DOWN
BIOCON	373	362	384	359	333	UP	UP	DOWN
BOSCHLTD	34429	33740	35117	35243	33344	DOWN	DOWN	DOWN
BPCL	297	288	306	296	316	DOWN	DOWN	DOWN
BRITANNIA	4788	4692	4884	4798	5400	DOWN	DOWN	DOWN
BSE	5466	5357	5576	5452	3371	DOWN	UP	UP
BSOFT	564	553	576	591	638	DOWN	DOWN	DOWN
CAMS	5203	5099	5307	5119	4063	UP	UP	UP
CANBK	101	98	104	104	111	DOWN	DOWN	UP
CANFINHOME	729	715	744	777	818	UP	DOWN	DOWN
CDSL	1805	1769	1841	1863	1355	DOWN	DOWN	UP
CECSC	189	184	195	188	169	DOWN	UP	UP
CGPOWER	748	733	763	758	683	DOWN	DOWN	DOWN
CHAMBLFERT	506	496	516	519	467	DOWN	DOWN	UP
CHOLAFIN	1272	1246	1297	1250	1334	UP	DOWN	DOWN
CIPLA	1538	1507	1569	1484	1515	UP	UP	UP
COALINDIA	393	381	405	399	466	UP	DOWN	DOWN
COFORGE	9697	9503	9891	9316	6532	UP	UP	UP
COLPAL	2781	2725	2836	2796	3061	DOWN	DOWN	UP
CONCOR	790	774	805	809	942	DOWN	DOWN	DOWN
COROMANDEL	1956	1917	1995	1827	1538	UP	UP	UP
CROMPTON	372	361	383	399	394	DOWN	DOWN	DOWN
CUB	176	171	181	180	162	DOWN	DOWN	UP
CUMMINSIND	3257	3192	3323	3434	3555	DOWN	DOWN	DOWN
CYIENT	1798	1762	1834	1966	1885	DOWN	DOWN	DOWN
DABUR	513	503	524	510	571	DOWN	DOWN	DOWN
DALBHARAT	1816	1780	1853	1852	1846	UP	DOWN	DOWN
DEEPAKNT	2515	2465	2566	2628	2628	DOWN	DOWN	DOWN
DELHIVERY	350	339	360	362	403	DOWN	DOWN	UP
DIVISLAB	6145	6022	6268	5958	4913	UP	DOWN	UP
DIXON	18342	17975	18709	17974	12294	DOWN	UP	UP
DLF	835	819	852	852	847	DOWN	DOWN	UP
DMART	3611	3539	3683	3625	4521	UP	DOWN	DOWN
DRREDDY	1375	1348	1403	1302	1280	UP	UP	UP
EICHERMOT	5308	5202	5414	4835	4702	UP	UP	UP
ESCORTS	3352	3285	3419	3352	3669	UP	DOWN	DOWN
EXIDEIND	429	420	438	441	471	DOWN	DOWN	DOWN
FEDERALBNK	206	200	212	206	184	UP	DOWN	DOWN
FINNIFTY	24007	23527	24487	24226	23015	UP	DOWN	DOWN
GAIL	191	185	197	199	211	DOWN	DOWN	DOWN
GLENMARK	1639	1607	1672	1552	1399	UP	UP	DOWN
GMRINFRA	79	76	81	82	88	DOWN	DOWN	DOWN
GNFC	574	563	586	600	654	DOWN	DOWN	DOWN
GODREJCP	1093	1072	1115	1113	1315	UP	DOWN	DOWN
GODREJPROP	2812	2756	2868	2881	2866	DOWN	UP	DOWN
GRANULES	609	596	621	586	533	UP	UP	DOWN
GRASIM	2544	2493	2595	2584	2561	UP	DOWN	DOWN
GUJGASLTD	508	498	518	506	571	UP	UP	DOWN
HAL	4236	4151	4321	4419	4457	DOWN	DOWN	DOWN
HAVELLS	1701	1667	1735	1706	1770	DOWN	DOWN	DOWN
HCLTECH	1972	1933	2012	1927	1649	UP	UP	UP
HDFCAMC	4282	4196	4368	4357	4128	DOWN	DOWN	UP
HDFCBANK	1794	1758	1830	1824	1640	DOWN	DOWN	UP
HDFCLIFE	620	608	633	628	651	DOWN	DOWN	DOWN
HEROMOTOCO	4312	4225	4398	4422	5095	UP	DOWN	DOWN
HFCL	115	111	118	120	120	DOWN	DOWN	DOWN
HINDALCO	599	587	611	639	660	DOWN	DOWN	DOWN
HINDCOPPER	250	242	257	275	318	DOWN	DOWN	DOWN
HINDPETRO	413	404	421	406	371	UP	UP	UP
HINDUNILVR	2370	2323	2417	2375	2536	DOWN	DOWN	DOWN
HUDCO	242	235	249	243	247	UP	DOWN	UP
ICICIBANK	1291	1265	1316	1312	1206	DOWN	DOWN	UP
ICICIGI	1833	1796	1870	1898	1875	DOWN	DOWN	DOWN
ICICIPRULI	662	649	675	669	667	DOWN	DOWN	DOWN
IDEA	8	8	8	8	13	UP	UP	UP
IDFCFIRSTB	65	62	67	64	74	UP	DOWN	DOWN
IEX	181	176	187	183	176	DOWN	UP	UP
IGL	426	417	434	393	469	UP	UP	UP
INDHOTEL	880	862	897	857	660	UP	UP	UP
INDIAMART	2308	2262	2354	2322	2664	DOWN	DOWN	DOWN
INDIANB	523	513	534	562	544	DOWN	DOWN	UP
INDIGO	4538	4447	4629	4490	4271	UP	UP	UP
INDUSINDBK	991	972	1011	992	1339	UP	DOWN	DOWN
INDUSTOWER	346	336	357	347	364	DOWN	DOWN	UP
INFY	1958	1919	1997	1937	1724	UP	DOWN	UP
IOC	138	134	142	139	162	DOWN	DOWN	DOWN
IPCALAB	1744	1709	1779	1582	1382	UP	UP	UP
IRB	60	58	62	57	62	UP	UP	UP
IRCTC	795	779	810	812	934	DOWN	DOWN	DOWN
IRFC	152	147	157	154	163	UP	DOWN	UP
ITC	489	479	499	472	465	UP	UP	DOWN
JINDALSTEL	942	923	961	950	959	DOWN	DOWN	DOWN
JIOFIN	305	296	314	322	342	DOWN	DOWN	DOWN
JKCEMENT	4745	4650	4840	4622	4302	UP	UP	UP
JSL	684	671	698	731	731	DOWN	DOWN	DOWN
JSWENERGY	641	628	654	663	666	DOWN	DOWN	DOWN
JSWSTEEL	913	894	931	956	925	DOWN	DOWN	DOWN
JUBLFOOD	756	741	771	696	579	UP	UP	UP
KALYANKJIL	788	772	804	747	568	UP	UP	UP
KEI	4478	4388	4567	4401	4182	UP	DOWN	UP
KOTAKBANK	1837	1800	1874	1776	1770	UP	UP	DOWN
KPITTECH	1485	1455	1514	1492	1580	DOWN	UP	UP
LALPATHLAB	3001	2941	3061	3015	2901	UP	DOWN	DOWN
LAURUSLABS	613	601	625	579	467	UP	UP	UP
LICHSGFIN	606	594	618	611	662	DOWN	DOWN	DOWN
LICI	902	884	920	923	990	DOWN	DOWN	DOWN
LODHA	1373	1345	1400	1413	1286	DOWN	UP	UP
LT	3714	3639	3788	3757	3617	UP	DOWN	UP
LTF	143	139	147	143	163	UP	DOWN	DOWN
LTIM	5753	5638	5868	6166	5571	DOWN	DOWN	DOWN
LTTS	4796	4700	4892	5065	5127	DOWN	DOWN	DOWN
LUPIN	2396	2348	2444	2173	1917	UP	UP	UP
M&M	3211	3147	3275	3037	2693	UP	UP	UP
M&MFIN	276	267	284	273	288	UP	UP	DOWN
MANAPPURAM	191	185	197	181	187	UP	UP	UP
MARICO	653	640	666	635	620	UP	UP	DOWN
MARUTI	11841	11604	12078	11103	12156	UP	UP	UP

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	252	245	260	246	233	UP	UP	UP
COPPER 1	795	779	811	814	826	DOWN	DOWN	UP
CRUDEOIL 1	6296	6170	6422	5910	6360	UP	UP	UP
GOLD 1	77719	76165	79273	76732	72952	DOWN	UP	UP
LEAD 1	178	173	183	179	185	DOWN	UP	DOWN
NATURALGAS 1	315	306	325	285	207	UP	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	89025	87245	90806	90678	87060	DOWN	DOWN	UP
STEEL 1	570	559	581	42125	44492	DOWN	DOWN	DOWN
ZINC 1	276	268	285	285	266	DOWN	DOWN	UP
CASTOR 1	6460	6331	6589	6358	6135	UP	UP	DOWN
DHANIYA 1	7880	7722	8038	7774	7391	UP	UP	UP
GUARGUM5 1	10500	10290	10710	10092	10529	UP	UP	UP
GUARSEED10 1	5382	5274	5490	5148	5340	UP	UP	UP
JEERAUNJHA 1	24240	23755	24725	24451	26018	DOWN	DOWN	DOWN
MENTHAOIL 1	920	901	938	924	932	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## Crude oil back in positive momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	77719	76000	74500	78500	80000	Positive	Gold prices rebound sharply amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 78500/80000 with stop at 75999.
MCX SILVER	89025	87755	86000	90450	92000	Positive	Silver too rebounds sharply amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 90450/92000 with stop at 87755
MCX CRUDE OIL	6296	6055	5822	6477	6600	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6477/6600. Stop at 6022.
MCX COPPER	795.00	771	757	822	848	Negative	Copper prices appear weak amidst overbought conditions. Intraday strategy: Sell at CMP. Targets at 771/759. Stop at 823.
MCX NATURAL GAS	315.4	303	277	366	371	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 366/371 mark. Strict stop at 298.
USD-INR	85.95	85.55	85.00	86.32	87.00	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 86.32/87 mark. Strict Stop at 85.45.

## US Dollar index continues to remain higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2669	2629	2577	2699	2744	Positive	Gold prices continue to scale higher. Interweek Strategy: Buy at CMP. Targets 2699/2744 mark with stop at 2628.
SILVER (USD)	29.87	29.11	28.44	30.22	31.00	Positive	Silver too rebounds. Interweek Strategy: Buy at CMP. Targets 30.22/31 mark with stop at 29.11
WTI CRUDE OIL (USD)	73.31	71	67	77	81.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 77/81 with stop at 70.33
EUR/USD	1.0260	1.0001	0.9666	1.0555	1.0788	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0577.
US Dollar Index	109.16	106.45	105.00	110.00	111.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 110/111 with stop at 106.45.
DOW JONES	42272	41877	41555	42666	43111	Negative	Dow continues to slide. Interweek strategy: Sell at CMP. Targets 41877/41555 with stop at 42699.





## Share India Securities Limited

### Corporate Office

Share India Securities Limited  
A-15, Sector-64, Noida-201301  
Contact No. : 1800 203 0303

**Call Us:** 1800 203 0303

**Email:** support@shareindia.com

### Registered Office

Unit No. 615 and 616, 6th Floor, X-Change Plaza,  
Dalal Street Commercial Co-operative Society Limited,  
Road 5 E, Block 53, Zone 5, Gift City, Gandhi Nagar,  
Gujarat-382 355



### Disclosures and Disclaimers:

This report has been prepared by Share India Securities Limited (here in after referred to as SISL) in the capacity of a Research Analyst registered with SEBI and distributed as per SEBI (Research Analysts) Regulations 2014. This report is prepared and distributed by Research Analysts employed by SISL for information purposes only, and neither the information contained herein, nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security, investment, or derivatives. The information and opinions contained in the report were considered by SISL to be valid when published. The report also contains information provided to SISL by third parties. Whilst SISL has taken all reasonable steps to ensure that all the information in the report is correct, SISL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report does so entirely at his or her own risk and SISL does not accept any liability as a result. Securities markets may be subject to rapid and unexpected price movements and past performance is not necessarily an indication of future performance. Investors must undertake independent analysis with their own legal, tax, and financial advisors and reach their own conclusions regarding investment in securities market and should understand that. Under no circumstances can it be used or considered as an offer to sell or as a solicitation of any offer to buy or sell the securities mentioned within it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which SISL believe is reliable. SISL or any of its group/associate/affiliate companies do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any information provided in the report reflect analysis at this date and are subject to change without notice. SISL submits that no material disciplinary action has been taken on SISL by any regulatory authority impacting Research Analysis activities.

SISL is a Member of National Stock Exchange of India Limited (NSE), BSE Ltd (Bombay Stock Exchange), Multi Commodity Exchange of India Limited (MCX), National Commodity and Derivatives Exchange Limited (NCDEX), and has Depository Participant affiliation with Central Depositories Services (India) Limited (CDSL). It is a SEBI registered Portfolio Manager and SEBI registered Research Analyst [SEBI Reg. No.: INB/F/E 231079832, INB/F/E 011079838, IN-DP-32-2015, AMFI Reg. No. ARN: 78041, SEBI Research Analyst Reg. No.: INH100005011, CIN -L67120GJ1994PLC115132].

Certifications: The Research Analyst(s), Girish Kumar, who prepared this research report hereby certifies

that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known conflict of interest and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the Specific views or recommendations contained in this research report.

### Additional Disclosures of Interest:

1. The Research Analyst, SISL, or its associates or relatives of the research analyst does not have any Financial interest in the company(ies) covered in this report.
2. The Research Analyst, SISL or its associates or relatives of the research analyst affiliates do not Hold more than 1% of the securities of the company (ies) covered in this report as of the end of the month immediately preceding the distribution of the research report.



3. The Research Analyst, his/her associate, his/her relative, and SISL, do not have any other material conflict of interest at the time of publication of this research report.
4. The Research Analyst, SISL, and its associates have not received compensation for brokerage Services, investment banking, merchant banking or for any other products or services from the Company(ies) covered in this report, in the past twelve months.
5. The Research Analyst, SISL or as associates have not managed or co-managed, in the previous twelve months, a private or public offering of securities for the company (ies) covered in this report.
6. The Research Analyst, SISL or its associates have not received compensation or other benefits from the company(ies) covered in this report or from any third party, in connection with the research report.
7. The Research Analyst has not served as an Officer, Director, or employee of the company (ies) covered in the Research report.
8. The Research Analyst and SISL has not been engaged in market making activity for the company(ies) covered in the Research report.

**Suitability and Risks.** This research report is for informational purposes only and is not tailored to the specific investment objectives, financial situation or particular requirements of any individual Recipient hereof. Certain securities may give rise to substantial risks and may not be suitable for certain investors. Each investor must make its own determination as to the appropriateness of any Securities referred to in this research report based upon the legal, tax and accounting considerations Applicable to such investor and its own investment objectives or strategy, its financial situation and its Investing experience. The value of any security may be positively or adversely affected by changes in Foreign exchange or interest rates, as well as by other financial, economic, or political factors.

**Sources, Completeness and Accuracy:** The material herein is based upon information obtained from sources that SISL and the research analyst believe to be reliable, but neither SISL nor the research analyst represents or guarantees that the information contained herein is accurate or complete and it should not be relied upon as such. Opinions expressed herein are current opinions as of the date appearing on this material and are subject to change without notice. Furthermore, SISL is under no obligation to update or keep the information current. Without limiting any of the foregoing, in no event shall SISL, any of its affiliates/employees or any third party involved in or related to computing or compiling the information have any liability for any damages of any kind including but not limited to any direct or consequential loss or damage, however arising, from the use of this report.

**Copyright:** The copyright in this research report belongs exclusively to SISL. All rights are reserved. Any unauthorised use or disclosure is prohibited. No reprinting or reproduction, in whole or in part, is permitted without the SISL's prior consent, except that a recipient may reprint it for internal circulation only and only if it is reprinted in its entirety.

**Caution:** Risk of loss in trading/investment can be substantial and even more than the amount / margin given by you. Investment in securities market are subject to market risks, you are requested to read all the related documents carefully before investing. You should carefully consider whether trading investment is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. SISL and any of its employees, directors, associates, group entities, or affiliates shall not be liable for losses, if any, incurred by you. You are further cautioned that trading/investments in financial markets are subject to market risks and are advised to seek independent third-party trading/investment advice outside SISL/group/associates/affiliates/directors/employees before and during your trading/investment. There is no guarantee/assurance as to returns or profits or capital protection or appreciation. SISL and any of its employees, directors, associates, and/ or employees, directors, associates of SISL's group entities or affiliates is not inducing you for trading investing in the financial market(s). Trading/Investment decision is your sole responsibility. You must also read the Risk Disclosure Document and Do's and Don'ts before investing.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SISL and affiliates to any registration or licensing requirement within such jurisdiction. The Profits or capital protection or appreciation. SISL and any of its employees, directors, associates, and/or employees, directors, associates of SISL's group entities or affiliates is not inducing you for Trading/investing in the financial market(s). Trading/Investment decision is your sole responsibility.

You must also read the Risk Disclosure Document and Do's and Don'ts before investing.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SISL and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves off and to observe such restriction. For Detailed Disclaimer, please visit our website [www.shareindia.com](http://www.shareindia.com).