

FIIs persistent selling continues to be the biggest negative catalyst for benchmark Nifty.

The negative takeaway is that Nifty bears were in total control in yesterday's trade and most importantly, Nifty ended well below its 200-DMA at 23907 mark.

With intermonth perspective Nifty's direction will depend on what Trump will do after he takes office as US President on January 20th



Daily Research Reports

Good Morning & Welcome to Tuesday's trading session at Dalal Street, dated January 7th 2025.

Gift Nifty is rising in early action after Washington Post reported that the incoming Trump administration is considering softer tariff measures.

The big question: Will the positive action put Nifty's weakness behind it.

Well, in yesterday's trade, HMPV virus was seen infecting Dalal Street.

The above-average volatility was also amidst 7-negative catalysts:

- 1) This January month, FIIs have net sold (Indian) equities worth Rs 7,078.30 crore.
- 2) The Indian Rupee hits new record low at 85.85 against US Dollar.
- 3) Spike in WTI Oil prices towards \$74.75 a barrel, its 3-month high.
- 4) The threat of elevated US Treasury yields at 4.63%.
- 5) Bank of Japan (BOJ's) Ueda vows to keep hiking rates with focus on risks.
- 6) The uncertainty tied to the Federal Reserve's rate path.
- 7) The street suspects President-elect Donald Trump's policies to be inflationary.

Long story short: With intermonth perspective Nifty's direction will depend on what Trump will do after he takes office as US President on January 20th

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23616): Buy between 23400-23500 zone. Stop at 22551. Targets 23819/24007. Aggressive targets at 24227-24500 zone.

Bank Nifty (49922): Sell between 50400-50600 zone. Stop at 51351. Targets 49201/48500. Aggressive targets at 46000-46500 zone.

Outlook for Tuesday: Volatility is likely to be the hallmark.

This Tuesday morning, the benchmark Nifty also benefits from an overnight US Dollar weakness to 108.30 levels.

But that said, upside on Nifty is likely to be capped as the benchmark 10-year US Treasury bond yield still holds above 4.64%.

Buzzing stocks:

- 1) The Nifty Bank Index cracked -2.09% in yesterday's trade amidst weak business updates from HDFC Bank and Union Bank of India.

INDICES

Nifty	23616	-1.62%
Bank Nifty	49922	-2.09%
Nifty Auto Index	23482	-2.18%
Nifty FMCG Index	56714	-1.91%
Nifty Infra Index	9391	-2.38%
Nifty IT Index	43675	-0.12%
Nifty Media Index	1811	-2.71%
Nifty Midcap Index	15748	-2.68%
Nifty Metal Index	8456	-3.14%
Nifty Pharma Index	23073	-0.82%
Nifty Reality Index	1012	-3.16%
Nifty Smallcap Index	18425	-3.20%
Sensex	77965	-1.59%
SGX Nifty	23801	0.28%

Outlook for the Day

An up and down session is likely.

Nifty Outlook

Intraday	Neutral (23400-23800)
Medium Term	Positive (21300-25000)
Long Term	Positive (20000-27000)

Key Levels to Watch

Nifty Support	23263/21281
Nifty Resistance	23919/24357

Pivot Level

Nifty	24501
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HDFC Bank plunged 2.21% after its LDR (loan-to-deposit) ratio dropped below 100% for the first time post the HDFC merger. The fall in LDR was on account of slower loan growth and the securitisation of a sizeable portion of loans in the 2024-25 (FY25). Technically, HDF Bank's 200 DMA is placed at 1643 levels.

Amongst PSU Banks, Union Bank of India dropped 7.5% on reporting weak Q3 performance update. Union Bank of India announced a 2.04% decline in Q-o-Q total deposits (global) to Rs 12,16,562 crore as compared to Rs 12,41,947 crore in the September quarter.

The pessimism rubbed off on Punjab National Bank (-4.38%) and Bank of Baroda (-5.66%).

- 2) Meanwhile, Nykaa flared up +2.2% on reporting a healthy December quarter (Q3FY25) business update.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: AUTO, IT

Bearish Sectors: MEDIA, BANK NIFTY, REALITY.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): NYKAA, APOLLO HOSPITALS, METROPOLIS, MPHASIS, ALKEIM, SYNGENE, TITAN.

BEARISH STOCKS (Long Unwinding + Short build-up): SJVN, HIND COPPER, HFCL, BHEL, ABB, SIEMENS, MCX.

Our **chart of the day** is bearish on ABB, SIEMENS and JIO FINANCIAL on any early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell ABB (CMP 6620): Sell between 6750-6900 zone. Stop at 7151. Targets 6441/6201. Aggressive targets at 5801. (Interweek Strategy). Rationale: The sequence of lower high/low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 7101.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.18 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended higher at 15.65 points.

In yesterday's negative session, FIIs turned out to be net sellers to the tune of Rupees 2575 crores while DIIs net bought shares to the tune of Rupees 5750 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23200-24200 zone.

Maximum Call OI is at 25000 followed by 24000 strike prices. So, 24000 mark is still Nifty's major resistance zone.

Technical Strategy

ASHOK LEYLAND	226
Action	Buy
Target	301
Support	211/191
Resistance	265/321
Holding Period	12-15 Months

Incorporated in 1948, Ashok Leyland (AL), the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore.

We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25.

Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. An investment of Rs 662 crore was made into Optare PLC / Switch, as prospects of electric light commercial vehicles and eBuses continue to strengthen.

Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

The CV industry is likely to remain buoyant on backdrop of favourable macroeconomic factors and a healthy demand from the end-user industries. This trend is expected to continue alongside M&HCV growth in core sectors such as construction & mining, agriculture, increased capital outlay for infrastructure projects and pent-up replacement demand. Meanwhile, the bus demand is likely to show significant improvement primarily aided by the replacement of the existing fleet of buses, increasing demand for school and staff transportation and then public transport impetus.

Ashok Leyland reported a decent a 34% rise in its profit after tax (PAT) during the second quarter of the current financial year (Q2FY25) to Rs 705.64 crore compared to Q2FY24, due to its cost-control measures, benign steel prices, and reduced material costs. The company said its electric vehicle (EV) subsidiary Switch Mobility is expected to achieve earnings before interest, taxes, depreciation and amortisation (Ebitda) breakeven during the current fiscal, driven by increasing demand and a healthy order book of 2,000 vehicles. In the month of October, the company's subsidiary, OHM Global Mobility, bagged an order for 500 12-m ultra-low floor electric buses from the Chennai's Metropolitan Transport Corporation.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the daily charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the weekly and monthly charts.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 218-220 zone. The level of Rs 218-220 zone will act as a strong support zone.

Look to buy at CMP, and on any corrective dips between 195-205 zone, targeting 251-255 zone and then at 275 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 23900 and then at 23700 strike price, while there was meaningful Put writing at 23200 and then at 22900 strike prices

Stocks banned in F&O segment: HIND COPPER, MANAPPURAM, RBL BANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a cautious note but immediately massive profit booking was the preferred theme and the negative takeaway was that the benchmark ended on a precarious note.

The benchmark Nifty ended on a bearish note and in the process, Nifty formed a perfect bearish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23263/23000 mark. Intermonth support seen at 22751 mark.

Nifty's hurdles seen at 23819/24227 mark and then at 25000 mark.

Nifty's 200 DMA at 23907 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too was seen trading with negative bias as profit booking was the preferred theme and the negative takeaway was that Bank Nifty ended on a bearish note.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 2.09% lower as against Nifty's 1.62% loss.

Interestingly, in Monday's trade, Nifty PSU Bank index ended 4.00% lower while Nifty Private Bank index ended 2.11% lower.

Intraday support for Bank Nifty now seen at 49201/48500 mark and then at 46000 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 50900/51500/52301 mark. Bank Nifty's 200-DMA is placed at 50688 mark.

ECONOMIC CUES:

On Friday, on the US economic front, U.S. manufacturing showed modest growth in December, with new orders hitting their highest level since early last year, signalling economic resilience.

GLOBAL STOCK MARKETS:

Wall Street ended sharply higher in Monday's trade with the Nasdaq rising about 1.65%, driven by strength in the tech sector. The rally in tech stocks was bolstered by reports that Microsoft plans to invest \$80 billion in AI-enabled data centers this year, alongside Foxconn reporting record revenue for the fourth quarter.

Shares of Microsoft increased 1%, Nvidia was up nearly 3.3%, Broadcom added 2.6%, AMD soared 2.7% and Micron Technology jumped almost 9%.

Market focus remains on the Federal Reserve's outlook for 2025 and the likelihood of fewer rate cuts, although slower-than-expected PCE data provided some relief regarding inflationary pressures.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-389, 23616)

Sensex (-1258, 77695)

Bank Nifty (-1067, 49922)

Scare of HMPV virus infects Dalal Street

Nifty plunges as bears in total control on reports of 3-cases of HMPV Virus reported in India, two in Bengaluru and one in Ahmedabad.

The above-average volatility was also amidst 8-negative catalysts:

- 1) FIIs net sold (Indian) equities worth Rs 4,227.25 crore on Friday, January 3, 2025.
- 2) The threat of elevated US Treasury yields at 4.61%.
- 3) The US Dollar spikes to a 2-year high at 109.25.
- 4) BOJ's Ueda vows to keep hiking rates with focus on risks.
- 5) The Indian Rupee hits new record low at 85.85 against US Dollar
- 6) The uncertainty tied to the Federal Reserve's rate path.
- 7) The street suspects President-elect Donald Trump's policies to be inflationary.
- 8) Spike in WTI Oil prices towards \$73.73 a barrel.

Long story short: With intermonth perspective Nifty's direction will depend on what Trump will do after he takes office as US President on January 20th

Technical Overview:

The negative takeaway was that Nifty bears were in total control in today's trade and most importantly, Nifty ended well below its 200-DMA at 23907 mark.

Technically speaking, confirmation of strength only above Nifty's biggest hurdles at 24227 mark.

Until, Nifty 24227 mark is a hurdle, downside risk for Nifty seen at 23000 mark.

OUTPERFORMING NIFTY SECTORS:

Nifty PSU BANKS (-3.94%)

Nifty PSE (-3.49%)

Nifty METALS (-3.18%)

Nifty Energy (-3.14%)

Nifty Reality (-3.11%)

BULLS OF THE DAY:

APOLLOHOSP (+1.94%)

TATACONSUM (+1.12%)

TITAN (+0.72%)

HCLTECH (+0.10%)

ICICIBANK (+0.08%)

BEARS OF THE DAY:

TATASTEEL (-4.60%)

TRENT (-4.35%)

BPCL (-3.68%)

NTPC (-3.63%)

ADANIENT (-3.61%)

(Source NSSEINDIA (-4.35%))

BPCL (-3.68%)

NTPC (-3.63%)

ADANIENT (-3.61%)

(Source NSSEINDIA)

ABB: There is a trouble in paradise. Sell on any early strength.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITAL	7429	7151	6950	7551	7809	Positive	Buy between 7151-7200 zone. Stop at 6901. Targets 7551/7501. Aggressive targets at 7809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the weekly charts. Momentum oscillators continue to be in bullish mode. Key intraday support 7429.
HCL TECH	1953	1913	1861	2000	2101	Positive	Buy between 1913-1930 zone. Stop at 1841. Targets at 1989/2020. Aggressive targets at 2101. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation. Momentum oscillators turning bullish. Key support at 1913.
JIO FINANCIAL	296	277	255	311	327	Negative	Sell between 305-307 zone. Stop at 331. Targets 277/265. Aggressive targets at 255. (Interweek Strategy). Rationale: The sequence of lower high'low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 311.
ABB	6620	6441	5801	7101	7201	Negative	Sell between 6750-6900 zone. Stop at 7151. Targets 6441/6201. Aggressive targets at 5801. (Interweek Strategy). Rationale: The sequence of lower high'low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 7101.
BOSCH	33566	30991	27105	35055	37201	Negative	Sell between 34000-34200 zone. Stop at 35513. Targets 30991/29009. Aggressive targets at 27105. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday support 30991.

Derivatives Strategies

Future Call: BUY TITAN JANUARY FUTURES at CMP 3489.50. Targets at 3580 and then at 3677. Stop at 3399. Holding Period: Intraday. Analyst's Remark: Momentum play likely as sequence of higher highs/lows intact.

Option Call: BUY NIFTY 09th JAN CE Strike Price 23700 at CMP 157.20. Maximum Loss: Rs 3,930. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23570. Analyst's Remark: Rebound play amidst oversold conditions.

Market Summary:

- Nifty January Futures ended Monday's session at a premium of +113 vs premium of +70.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.17 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 0.97 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 26000 Strike Price for 30th January Series. Short Buildup was seen at strike prices 23500-24700.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 30th January series. Short Covering was seen at strike prices 23000-23400.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 52000 Strike Price and Maximum Put Open Interest stands at 42500 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 2575.06 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 5749.65 crores.
- Long Buildup: NYKAA, TITAN, TATACONSUM
- Short Buildup: UNIONBANK, HDFCBANK, PNB, SBIN
- Short Covering: MPHASIS, SBICARD, HCLTECH
- Long Unwinding: M&M, ZYDUSLIFE, MUTHOOTFIN, IGL
- Stocks banned in F&O Segment:** HINDCOPPER, MANAPPURAM, RBLBANK
- New in Ban: HINDCOPPER
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23616.05 (-1.62%)
Bank Nifty Spot	49922.80 (-2.09%)
VIX	15.65 (+15.58%)
Premium	+113 vs +70
Nifty Future OI	1.24 crores (-1.34%)
Bank Nifty Future OI	22.31 lakhs (0%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7398.07	6398.77
NSE Cash Vol. (Rs. in Cr)	105241.3	106093.57
NSE Derivative Vol. (Rs. in Cr)	25,50,890	18,02,609

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,58,175	10,603
Stock Future Volumes	8,65,721	55,863
Index Option Volumes	1,58,62,399	23,14,223
Stock Option Volumes	25,43,675	1,70,201
Total	1,94,29,970	25,50,890

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23500	0.5 (+9%)
23600	0.19 (+19%)
23700	0.39 (+18%)
Puts	
23600	0.42 (+5%)
23700	0.53 (+6%)
23800	0.97 (-3%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23616	23144	24088	24119	23907	DOWN	DOWN	DOWN
Bank Nifty	49922	48924	50920	52000	50688	DOWN	DOWN	DOWN
NIFTY VLT BANK	24490	24000	24980	25261	25141	DOWN	DOWN	DOWN
NIFTYOILGAS	10727	10512	10941	10916	11944	DOWN	DOWN	DOWN
Nifty Energy	34731	34037	35426	36029	40330	DOWN	DOWN	DOWN
Nifty Fin. Services	23318	22851	23784	24119	23043	DOWN	DOWN	DOWN
Nifty Auto	23482	23013	23952	23350	24208	UP	UP	DOWN
Nifty FMCG	56714	55580	57849	56658	58539	DOWN	DOWN	DOWN
Nifty IT	43675	42801	44548	44497	39200	DOWN	DOWN	UP
Nifty Infra	8391	8223	8559	8667	8870	DOWN	DOWN	DOWN
Nifty MNC	28119	27557	28682	28654	29368	DOWN	DOWN	DOWN
Nifty Media	1811	1775	1848	1914	1975	DOWN	DOWN	DOWN
Nifty Metal	8456	8286	8625	9010	9296	DOWN	DOWN	DOWN
Nifty MidCap 50	15748	15433	16063	16205	15520	DOWN	DOWN	DOWN
Nifty PSE	9429	9241	9618	9874	10426	DOWN	DOWN	DOWN
Nifty PSU Bank	6354	6227	6481	6776	6982	DOWN	DOWN	DOWN
Nifty Pharma	23073	22612	23535	22687	21210	UP	UP	UP
Nifty Realty	1012	992	1032	1075	1030	DOWN	DOWN	DOWN
Nifty Smallcap 100	18425	18057	18794	19093	18067	DOWN	DOWN	DOWN
AARTIIND	404	396	412	424	602	DOWN	DOWN	DOWN
ABB	6620	6488	6753	7239	7584	DOWN	DOWN	DOWN
ABBOTINDIA	29951	29352	30550	29018	27909	UP	UP	UP
ABCAPITAL	176	171	182	189	213	DOWN	DOWN	DOWN
ABFRL	266	258	274	290	299	DOWN	DOWN	DOWN
ACC	1984	1944	2024	2137	2415	DOWN	DOWN	DOWN
ADANIENSOL	769	753	784	800	989	DOWN	UP	DOWN
ADANIENT	2474	2425	2524	2477	2976	UP	UP	DOWN
ADANIGREEN	983	963	1002	1100	1695	DOWN	DOWN	DOWN
ADANIEXPORTS	1163	1140	1186	1223	1378	DOWN	UP	DOWN
ALKEM	5527	5416	5638	5484	5460	UP	DOWN	DOWN
AMBUJACEM	530	519	540	557	611	DOWN	DOWN	UP
ANGELONE	2752	2697	2807	3084	2666	DOWN	DOWN	DOWN
APLAPOLLO	1592	1560	1624	1575	1529	UP	UP	DOWN
APOLLOHOSP	7429	7281	7578	7282	6622	UP	UP	DOWN
APOLLOTYRE	501	491	511	534	504	DOWN	DOWN	UP
ASHOKLEY	226	219	233	226	222	UP	UP	UP
ASIANPAINT	2267	2222	2312	2334	2876	DOWN	DOWN	DOWN
ASTRAL	1556	1525	1588	1743	1994	DOWN	DOWN	DOWN
ATGL	704	690	718	713	839	DOWN	UP	UP
ATUL	6805	6669	6941	7156	6985	DOWN	DOWN	DOWN
AUBANK	560	549	571	568	635	UP	DOWN	DOWN
AUROPHARMA	1313	1287	1339	1266	1310	UP	UP	UP
AXISBANK	1063	1042	1085	1109	1162	DOWN	DOWN	DOWN
BAJAJ-AUTO	8824	8647	9000	8924	9745	UP	DOWN	DOWN
BAJAJFINSV	1685	1651	1718	1627	1665	UP	UP	UP
BAJFINANCE	7349	7202	7496	7022	6984	UP	UP	UP
BALKRISIND	2723	2669	2778	2832	2867	DOWN	DOWN	DOWN
BANDHANBANK	152	147	156	165	188	DOWN	DOWN	DOWN
BANKBARODA	228	221	235	250	255	DOWN	DOWN	DOWN
BANKINDIA	100	96	103	107	120	DOWN	DOWN	DOWN
BANKNIFTY	49922	48924	50920	52000	50688	DOWN	DOWN	DOWN
BATAINDIA	1424	1395	1452	1403	1414	UP	UP	UP
BEL	282	274	291	301	281	DOWN	DOWN	DOWN
BERGEPAIN	448	439	457	459	527	UP	DOWN	DOWN
BHARATFORG	1261	1236	1286	1323	1456	DOWN	DOWN	DOWN
BHARTIARTL	1588	1557	1620	1603	1485	DOWN	UP	DOWN
BHEL	220	213	226	239	271	DOWN	DOWN	DOWN
BIOCON	358	347	369	358	334	UP	UP	DOWN
BOSCHLTD	33471	32802	34141	35070	33394	DOWN	DOWN	DOWN
BPCL	285	276	293	296	316	DOWN	DOWN	DOWN
BRITANNIA	4791	4695	4887	4793	5399	UP	DOWN	DOWN
BSE	5089	4987	5191	5484	3403	DOWN	UP	UP
BSOFT	545	534	556	585	636	DOWN	DOWN	DOWN
CAMS	4853	4756	4950	5096	4084	DOWN	UP	UP
CANBK	97	94	101	103	111	DOWN	DOWN	DOWN
CANFINHOME	698	684	712	764	818	DOWN	DOWN	DOWN
CDL	1731	1697	1766	1861	1364	DOWN	DOWN	UP
CEC	176	171	181	188	169	DOWN	DOWN	UP
CGPOWER	714	700	729	755	686	DOWN	DOWN	DOWN
CHAMBLFERT	480	470	489	515	468	DOWN	DOWN	DOWN
CHOLAFIN	1294	1268	1320	1251	1336	UP	UP	DOWN
CIPLA	1491	1462	1521	1484	1515	UP	UP	UP
COALINDIA	379	367	390	396	466	DOWN	DOWN	DOWN
COFORGE	9632	9439	9824	9398	6567	UP	UP	UP
COLPAL	2753	2698	2809	2784	3062	UP	DOWN	UP
CONCOR	764	748	779	802	941	DOWN	DOWN	DOWN
COROMANDEL	1938	1899	1977	1844	1546	UP	UP	UP
CROMPTON	371	360	382	395	395	DOWN	DOWN	DOWN
CUB	169	164	174	178	163	DOWN	DOWN	DOWN
CUMMINSIND	3176	3113	3240	3405	3560	DOWN	DOWN	DOWN
CYIENT	1748	1713	1783	1949	1884	DOWN	DOWN	DOWN
DABUR	505	495	515	509	571	DOWN	DOWN	DOWN
DALBHARAT	1756	1721	1791	1838	1845	UP	DOWN	DOWN
DEEPAKNTR	2421	2373	2469	2603	2631	DOWN	DOWN	DOWN
DELHIVERY	338	327	348	362	402	DOWN	DOWN	UP
DIVISLAB	5892	5774	6009	5938	4937	DOWN	DOWN	UP
DIXON	18037	17677	18398	18058	12409	DOWN	UP	UP
DLF	806	790	822	849	847	DOWN	DOWN	UP
DMART	3935	3856	4013	3637	4521	UP	UP	UP
DRREDDY	1350	1323	1377	1314	1281	UP	UP	UP
EICHERMOT	5250	5145	5355	4879	4717	UP	UP	UP
ESCORTS	3336	3269	3403	3343	3676	UP	DOWN	DOWN
EXIDEIND	409	401	417	437	472	DOWN	DOWN	DOWN
FEDERALBNK	198	192	203	205	185	DOWN	DOWN	DOWN
FINNIFTY	23318	22851	23784	24119	23043	DOWN	DOWN	DOWN
GAIL	185	179	190	197	211	DOWN	DOWN	DOWN
GLENMARK	1624	1591	1656	1560	1407	UP	UP	DOWN
GMRINFRA	76	74	79	81	88	DOWN	DOWN	DOWN
GNFC	537	527	548	592	653	DOWN	DOWN	DOWN
GODREJCP	1142	1119	1165	1103	1314	UP	UP	DOWN
GODREJPROP	2616	2564	2668	2862	2871	DOWN	DOWN	DOWN
GRANULES	608	596	620	591	535	UP	UP	DOWN
GRASIM	2461	2411	2510	2562	2564	UP	DOWN	DOWN
GUJGASLTD	509	499	519	507	571	UP	UP	DOWN
HAL	4102	4020	4184	4382	4467	DOWN	DOWN	DOWN
HAVELLS	1646	1613	1679	1699	1772	DOWN	DOWN	DOWN
HCLTECH	1953	1914	1992	1930	1652	UP	UP	UP
HDFCAMC	4105	4023	4187	4339	4133	DOWN	DOWN	DOWN
HDFCBANK	1711	1676	1745	1811	1643	DOWN	DOWN	DOWN
HDFCLIFE	606	594	618	625	651	DOWN	DOWN	DOWN
HEROMOTOCO	4203	4119	4287	4382	5092	UP	DOWN	DOWN
HFCL	107	103	110	119	121	DOWN	DOWN	DOWN
HINDALCO	574	563	586	631	660	DOWN	DOWN	DOWN
HINDCOPPER	236	229	243	272	317	DOWN	DOWN	DOWN
HINDPETRO	389	377	401	407	372	DOWN	DOWN	UP
HINDUNILVR	2376	2329	2424	2366	2536	UP	DOWN	DOWN
HUDCO	239	232	246	243	247	UP	DOWN	UP
ICICIBANK	1264	1239	1289	1306	1207	DOWN	DOWN	UP
ICICIGI	1813	1776	1849	1887	1877	DOWN	DOWN	DOWN
ICICIPRULI	662	649	675	668	668	UP	DOWN	DOWN
IDEA	8	8	8	8	12	UP	UP	UP
IDFCFIRSTB	63	60	65	64	74	UP	DOWN	DOWN
IDX	174	168	179	182	177	DOWN	DOWN	UP
IGL	424	416	433	399	469	UP	UP	UP
INDHOTEL	844	827	861	861	663	DOWN	UP	UP
INDIAMART	2176	2133	2220	2308	2661	DOWN	DOWN	DOWN
INDIANB	510	500	520	554	544	DOWN	DOWN	DOWN
INDIGO	4267	4182	4352	4490	4283	DOWN	DOWN	UP
INDUSINDBK	970	951	989	970	1333	UP	DOWN	DOWN
INDUSTOWER	330	320	340	345	365	DOWN	DOWN	UP
INFY	1938	1899	1977	1939	1727	UP	DOWN	UP
IOC	133	129	137	139	161	DOWN	DOWN	DOWN
IPCALAB	1719	1685	1753	1605	1387	UP	UP	UP
IRB	57	55	59	58	62	DOWN	UP	UP
IRCTC	770	755	786	807	933	DOWN	DOWN	DOWN
IRFC	145	141	150	154	163	DOWN	DOWN	UP
ITC	443	434	452	472	466	DOWN	DOWN	DOWN
JINDALSTEL	939	921	958	951	961	UP	DOWN	DOWN
JIOFIN	297	288	306	319	341	DOWN	DOWN	DOWN
JKCEMENT	4702	4608	4796	4631	4308	UP	UP	UP
JSL	664	651	677	725	731	DOWN	DOWN	DOWN
JSWENERGY	602	590	614	659	668	DOWN	DOWN	DOWN
JSWSTEEL	901	883	919	948	926	DOWN	DOWN	DOWN
JUBLFOOD	767	751	782	706	582	UP	UP	UP
KALYANKJIL	745	730	759	750	571	UP	UP	UP
KEI	4254	4169	4339	4389	4195	DOWN	DOWN	UP
KOTAKBANK	1780	1744	1815	1780	1771	DOWN	UP	DOWN
KPIITTECH	1452	1423	1481	1490	1580	DOWN	UP	UP
LALPATHLAB	3000	2940	3060	3015	2911	UP	DOWN	DOWN
LAURUSLABS	600	588	612	581	469	UP	UP	UP
LICHSGFIN	594	582	606	607	663	UP	DOWN	DOWN
LICI	876	858	893	916	990	DOWN	DOWN	DOWN
LODHA	1346	1319	1373	1414	1289	DOWN	DOWN	UP
LT	3603	3531	3675	3740	3618	UP	DOWN	UP
LTF	138	134	143	142	163	UP	DOWN	DOWN
LTIM	5731	5617	5846	6114	5576	DOWN	DOWN	DOWN
LTTS	4764	4668	4859	5014	5123	DOWN	DOWN	DOWN
LUPIN	2360	2313	2408	2197	1924	UP	UP	UP
M&M	3106	3044	3168	3046	2705	UP	UP	UP
M&MFIN	271	263	279	272	288	UP	UP	DOWN
MANAPPURAM	179	174	185	182	187	DOWN	UP	UP
MARICO	648	635	661	637	622	UP	UP	UP
MARUTI	11756	11521	11991	11169	12161	UP	UP	UP
MAXHEALTH</								

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	238	231	245	245	234	DOWN	DOWN	UP
COPPER 1	800	784	816	808	827	DOWN	DOWN	UP
CRUDEOIL 1	6373	6246	6500	6000	6346	UP	UP	UP
GOLD 1	77317	75771	78863	76958	73230	DOWN	UP	UP
LEAD 1	177	171	182	178	185	DOWN	UP	DOWN
NATURALGAS 1	290	281	298	295	212	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	89221	87437	91005	90426	87387	DOWN	DOWN	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	273	265	282	283	267	DOWN	DOWN	DOWN
		0	0					
CASTOR 1	6373	6246	6500	6345	6153	UP	UP	DOWN
DHANIYA 1	7812	7656	7968	7817	7392	UP	DOWN	UP
GUARGUM5 1	10411	10203	10619	10168	10530	UP	UP	UP
GUARSEED10 1	5359	5252	5466	5192	5341	UP	UP	UP
JEERAUNJHA 1	24415	23927	24903	24337	25981	DOWN	DOWN	DOWN
MENTHAOIL 1	940	921	959	928	932	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Silver prices outperforming Gold

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	77184	76000	74500	78500	80000	Positive	Gold prices rebound sharply amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 78500/80000 with stop at 75999.
MCX SILVER	90590	89000	87777	92000	93500	Positive	Silver too rebounds sharply amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 92000/93500 with stop at 88999
MCX CRUDE OIL	6300	6166	5991	6477	6600	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6477/6600. Stop at 6155.
MCX COPPER	812.45	800	779	822	848	Positive	Copper rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 822/848. Stop at 799.
MCX NATURAL GAS	312.6	289	266	337	355	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 337/355 mark. Strict stop at 288
USD-INR	85.89	85.55	85.00	86.32	87.00	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 86.32/87 mark. Strict Stop at 85.45.

Dow Jones continues to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2647	2629	2577	2699	2744	Positive	Gold prices continue to scale higher. Interweek Strategy: Buy at CMP. Targets 2699/2744 mark with stop at 2628.
SILVER (USD)	30.62	30.00	29.22	31.00	31.77	Positive	Silver too rebounds. Interweek Strategy: Buy at CMP. Targets 31/31.77 mark with stop at 29.88.
WTI CRUDE OIL (USD)	73.24	71	67	77	81.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 77/81 with stop at 70.33
EUR/USD	1.0385	1.0001	0.9666	1.0555	1.0788	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0577.
US Dollar Index	108.14	106.45	105.00	110.00	111.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 110/111 with stop at 106.45.
DOW JONES	42810	42211	41777	43111	43555	Positive	Dow rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 43111/43555 with stop at 42210.



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