

The 3-big catalysts in the near term:

- 1) TCS officially sets afire the ceremonial starters pistol for corporate India's Q3 results on Thursday, January 9th.
- 2) All bullish eyes will be on Friday's US NFP.
- 3) Delhi Assembly election voting on Feb 5th, results on Feb 8th



Daily Research Reports

Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated January 8th 2025.

In yesterday's trade, Nifty started on a strong positive note, and the positive takeaway was that the enthusiasm was all-thru the trading session.

This Wednesday morning, Gift Nifty is on the rise.

The rise is on the backdrop of news report that the President-elect Donald Trump is considering scaling back tariff plans.

Please note, Trump had earlier threatened blanket 10 or 20% duties on all its trading partners. In fact, Trump had threatened to impose 100% tariffs on BRICS nations if they act to weaken the dollar's dominance in international trade.

The next big theme revolves around the Federal Reserve's published economic forecasts that suggested rates would fall in 2025 by less than previously hoped.

The street is expecting that the Fed to cut rates only once this year, with a 60% chance of a second quarter-point cut.

This Wednesday, the benchmark Nifty also benefits from the US Dollar weakness to 108.30 levels.

But that said, upside on Nifty is likely to be capped as the benchmark 10-year US Treasury bond yield still holds above 4.64%.

Long story short: With intermonth perspective Nifty's direction will depend on what Trump will do after he takes office as US President on January 20th

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23708): Sell between 23850-23900 zone. Stop at 24369. Targets 23560/23460. Aggressive targets at 23000-23250 zone.

Bank Nifty (50202): Sell between 50500-50700 zone. Stop at 51351. Targets 49201/48500. Aggressive targets at 46000-46500 zone.

Outlook for Wednesday: Volatility is likely to be the hallmark.

The good news is that Nifty is steady above the 23700 neighborhoods as HMPV virus off the front pages.

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INDICES

Nifty	23708	0.39%
Bank Nifty	50202	0.56%
Nifty Auto Index	23482	0.00%
Nifty FMCG Index	56720	0.01%
Nifty Infra Index	8460	0.82%
Nifty IT Index	43376	-0.68%
Nifty Media Index	1836	1.36%
Nifty Midcap Index	15868	0.76%
Nifty Metal Index	8561	1.24%
Nifty Pharma Index	23229	0.67%
Nifty Reality Index	1020	0.80%
Nifty Smallcap Index	18673	1.35%
Sensex	78199	0.30%
SGX Nifty	23763	0.02%

Outlook for the Day

An up and down session is likely.

Nifty Outlook

Intraday	Neutral (23600-23900)
Medium Term	Positive (21300-25000)
Long Term	Positive (20000-27000)

Key Levels to Watch

Nifty Support	23551/23460
Nifty Resistance	23957/24227

Pivot Level

Nifty	24501
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Buzzing stocks:

- 1) Zydus Lifesciences is in limelight on reports that the company inked an agreement with US-based CVS Caremark. CVS Caremark is one of the most patient-centric healthcare solutions providers in the US and the said tie-up shall improve access to high-quality medications to patients and meeting their healthcare needs with reduced outlays. CVS Caremark will add Zydus' ZituvioTM and combination products to its template formulary starting January 1, 2025.
- 2) Media reports suggests that Berger Paints is looking to buy Akzo Nobel India's promoter's stake.
- 3) Vodafone Idea gained 2.53% after CEO Akshaya Moondra announced a phased rollout of 5G services in 75 major cities, focusing on 17 priority circles and industrial hubs with high data consumption.
- 4) Biocon shares is gaining ground on reports that it received an approval from Japan's Pharmaceuticals and Medical Devices Agency (PMDA). The regulatory body gave the green light to Ustekinumab BS, a subcutaneous biosimilar injection to Stelara, marking a key breakthrough for the company.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: AUTO, PHARMA

Bearish Sectors: MEDIA, BANK NIFTY, REALITY.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): CHAMBAL FERTILISER, NYKAA, APOLLO HOSPITALS, METROPOLIS, MPHASIS, ALKEIM, SYNGENE, TITAN.

BEARISH STOCKS (Long Unwinding + Short build-up): INDUS TOWER, ZOMATO, NAUKRI, BOSCH, MGL, SJVN, HIND COPPER, HFCL, BHEL, ABB, SIEMENS.

Our **chart of the day** is bearish on ABB, INDUS TOWER, SIEMENS and JIO FINANCIAL on any early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell INDUSTOWER (CMP 6620): Sell between 333-335 zone. Stop at 347. Targets 315/307. Aggressive targets at 291. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 341.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.15 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 14.66 points.

In yesterday's negative session, FIIs turned out to be net sellers to the tune of Rupees 1491 crores while DIIs net bought shares to the tune of Rupees 1615 crores.

Technical Strategy

TEJAS NETWORK	1167
Action	Buy
Target	1701
Support	1000/901
Resistance	1451/2000
Holding Period	12-15 Months

TEJAS NETWORKS

CMP	1169
Target Price	1900
Stop	877
52 Week H/L	1495/652
P/E	47.39
EPS (TTM)	26.55
Promoter Holding/DIIs/FIIs	43.09%/2.35%/3.10%
Book Value	217
Market Cap (INR)	21712

Theme:

Tejas Networks Ltd is India's largest R&D-driven telecom equipment company, founded by technocrats, with over 1700 employees. Tejas designs, manufactures and sells leading-edge telecom products used by communication service providers, utilities, defence and government entities in over 75 countries. The company has a full range of products for building end-to-end networks including wireless (4G/5G), optical transmission (DWDM, OTN) and packet switching (Ethernet, IP/MPLS) that can be managed by a universal, multi-technology network management system. The company is a top-10 global supplier in the optical aggregation and broadband access segments, has filed 440+ patents and is ranked amongst Top-3 listed companies in India, in terms of percentage of revenues spent on R&D. Tejas Networks is a part of the Tata Group.

Company has state-of-the-art integration & testing facility with a 72000 sq. ft. built-up area at Electronics City, Bangalore. Company has a long-standing relationship with leading telecom operators in India, such as Bharti Airtel Limited, Reliance Jio, Vodafone-Idea, BSNL, Tata Communications, and Tata Teleservices. Business segments and geographies mix. Company's revenue is derived from three segments, (a) International business (contributes ~46% to overall revenue), Indian private business (41%), and Indian Government business (13%) as on Q2 FY 22. On the Geographies front, company generates ~54% of revenue from the domestic market and ~46% from international markets.

Product Portfolio: Company derives ~91% (Rs 468.34 Cr) of revenue from the sale of products and remaining ~9% (Rs 46.48 Cr) from delivering services. Company's products are broadly categorized into (1) Broadband Access, (2) Metro, and (3) Long-haul networks.

Tejas Networks Q2 2025 Earnings Highlights:

Financials • Q2FY 25 Net Revenue: INR 2,811 Cr (7.1x YoY) • Q2FY 25 Profit After Tax: INR 275 Cr • Order book at end of Q2: INR 4,845 Cr

Wireless Business • Ramped up 4G/5G RAN shipments for BSNL's pan-India network; cumulatively shipped equipment for 58,000+ sites • Received additional orders for densification of installed 4G sites in a few circles

Wireline Business • Selected for PTN and DWDM equipment from a Tier-1 Telco in India for capacity expansion • Continuing success in the critical infrastructure segment; selected by a leading state power utility and in smart city projects • Good traction for GPON and DWDM products in international markets with new customer wins in Americas and Africa • Received initial order for network modernization win in US

Technical Outlook: The recent sequence of higher high/low is intact in all time frames with bullish a probable bullish Flag pattern break on the monthly charts. The 200-DMA of the stock is around 1112 levels and will act as major support.

Preferred Strategy: Look to accumulate at CMP, and on dips between 1000-1050 zone, targeting 1500/1751 and then aggressive targets at 2000 with stop below 877. Holding Period: 12-15 months.

The Nifty options data suggests Nifty is likely to be in a trading range of 23200-24200 zone.

Maximum Call OI is at 25000 followed by 26000 strike prices. 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 23900 and then at 23700 strike price, while there was meaningful Put writing at 23200 and then at 22900 strike prices

Stocks banned in F&O segment: BANDHAN BANK, HIND COPPER, MANAPPURAM, RBL BANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a positive note as bargain hunting was the preferred theme on backdrop of improving leads from Wall Street.

The benchmark Nifty ended on a positive note and in the process, Nifty formed a small bullish spinning top candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23551/23263/23000 mark. Intermonth support seen at 22751 mark.

Nifty's hurdles seen at 23973/24227 mark and then at 25000 mark.

Nifty's 200 DMA at 23916 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too was seen trading with positive bias as slight short covering was the preferred theme and the positive takeaway was that Bank Nifty ended on a positive note.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.56% higher as against Nifty's 0.39% gains.

Interestingly, in Tuesday's trade, Nifty PSU Bank index ended 0.50% higher while Nifty Private Bank index ended 0.38% higher.

Intraday support for Bank Nifty now seen at 49751/49201/48500 mark and then at 46000 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 51000/51500/52301 mark. Bank Nifty's 200-DMA is placed at 50688 mark.

ECONOMIC CUES:

On Tuesday, on the US economic front, December saw stronger growth in the US services sector, with increased business activity driving prices to their highest levels since early 2023, prompting policymakers to remain cautious about rate cuts. Additionally, job openings rose by 259,000 to 8.098 million in November, the highest in six months and above forecasts of 7.7 million.

GLOBAL STOCK MARKETS:

Wall Street after a positive open drifted down in overnight trade as the benchmarks ended a two-day rally, as fresh economic data fueled speculation that the Federal Reserve may keep interest rates steady this month despite rising inflation.

Market focus remains on the Federal Reserve's outlook for 2025 and the likelihood of fewer rate cuts, although slower-than-expected PCE data provided some relief regarding inflationary pressures.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+92, 23708)

Sensex (+234, 78199)

Bank Nifty (+280, 50202)

Nifty rebounds to 23700 neighborhoods as HMPV virus off the front pages.

Technically, the negative takeaway was that Nifty was unable to close above its 200-DMA at 23916 mark.

Long Story Short: Caution will still continue to be the buzzword until FIIs return to their buying desk.

Buzzing stocks:

- 1) Vodafone Idea (Vi) gained 2.53% after CEO Akshaya Moondra announced a phased rollout of 5G services in 75 major cities, focusing on 17 priority circles and industrial hubs with high data consumption.
- 2) Biocon shares jumped 6.7% to ₹382 on reports that it received an approval from Japan's Pharmaceuticals and Medical Devices Agency (PMDA). The regulatory body gave the green light to Ustekinumab BS, a subcutaneous biosimilar injection to Stelara, marking a key breakthrough for the company.

Sentimental Overview:

Meanwhile, the 3-big catalysts:

- 4) TCS officially sets afire the ceremonial starters pistol for corporate India's Q3 results on Thursday, January 9th.
- 5) All bullish eyes will be on Friday's US NFP.
- 6) Delhi Assembly election voting on Feb 5th, results on Feb 8th

The king US Dollar slips to 108 levels on reports that the incoming Trump administration might adopt a more targeted approach in applying tariffs.

With intermonth perspective Nifty's direction will depend on what Trump will do after he takes office as US President on January 20th

Technical Overview:

Well, the Good News: Nifty snapped its two-days losing streak.

Technically speaking, any near-term rebound could be a Dead Cat Bounce!

Please note, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses.

Immediate downside risk on Nifty is placed at its December 31st low at 23460 mark; and then aggressive downside targets are at Nifty's psychological 23000 mark.

Confirmation of strength only on any close above Nifty 24227.

Outperforming Nifty Sectors:

Nifty Oil & Gas (+1.75%)

Nifty ENERGY (+1.26%)

Nifty MEDIA (+1.16%)

NIFTY METAL (+1.14%)

Underperforming Nifty Sectors:

Nifty IT (-0.74%)

Bank AUTO (-0.14%)

Nifty FMCG (-0.01%)

Bulls of the day:

ONGC (+3.79%)

SBILIFE (+2.62%)

HDFCLIFE (+2.31%)

TATAMOTORS (+2.09%)

ADANIENT (+2.03%)

Bears of the day:

TRENT (-2.20%)

HCLTECH (-1.86%)

TCS (-1.56%)

EICHERMOT (-1.43%)

TECHM (-0.99%)

(Source NSSEINDIA.com)

INDUS TOWER: There is a trouble in the paradise. Sell on any early strength.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITAL	7437	7151	6950	7551	7809	Positive	Buy between 7300-7350 zone. Stop at 6901. Targets 7551/7501. Aggressive targets at 7809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the weekly charts. Momentum oscillators continue to be in bullish mode. Key intraday support 7429.
CHAMBAL FERTILISER	502	481	443	551	619	Positive	Buy at CMP. Stop at 469. Targets at 527/551. Aggressive targets at 619. (Interweek Strategy). Rationale: Signalling a massive breakout from an upside consolidation. Momentum oscillators turning bullish. Key support at 481.
INDUS TOWER	328	315	291	341	355	Negative	Sell between 333-335 zone. Stop at 347. Targets 315/307. Aggressive targets at 291. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 341.
JIO FINANCIAL	299	277	255	311	327	Negative	Sell between 305-307 zone. Stop at 331. Targets 277/265. Aggressive targets at 255. (Interweek Strategy). Rationale: The sequence of lower high/low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 311.
BOSCH	32960	30991	27105	34119	37201	Negative	Sell between 33700-35000 zone. Stop at 35513. Targets 30991/29009. Aggressive targets at 27105. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday support 30991.

Derivatives Strategies

Future Call: BUY MAXHEALTH JANUARY FUTURES at CMP 1205.95. Targets at 1238 and then at 1266. Stop at 1172. Holding Period: Intraday. Analyst's Remark: Momentum play likely as sequence of higher highs/lows intact.

Option Call: BUY NIFTY 16th JAN CE Strike Price 23800 at CMP 186.15. Maximum Loss: Rs 4,653.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JANUARY FUTURES moves below 23630. Analyst's Remark: Rebound play amidst oversold conditions.

Market Summary:

- Nifty January Futures ended Tuesday's session at a premium of +77 vs premium of +113.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.15 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 0.95 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24000 Strike Price for 30th January Series. Short Buildup was seen at strike prices 23800-24700.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 30th January series. Long Unwinding was seen at strike prices 24000-24500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 61000 Strike Price and Maximum Put Open Interest stands at 42500 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs sold shares worth Rs. 1491.46 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 1615.28 crores.
- Long Buildup: BIOCON, MAXHEALTH, TATAMOTORS
- Short Buildup: TCS, PVRINOX, NAUKRI, DMART
- Short Covering: GMRAIRPORT, SBIN, APOLLOTYRE
- Long Unwinding: CHOLAFIN, M&M, EICHERMOT
- Stocks banned in F&O Segment:** BANDHANBNK, HINDCOPPER, MANAPPURAM, RBLBANK
- New in Ban: BANDHANBNK
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23707.90 (+0.39%)
Bank Nifty Spot	50202.15 (+0.56%)
VIX	14.66 (-6.33%)
Premium	+77 vs +113
Nifty Future OI	1.27 crores (+1.70%)
Bank Nifty Future OI	22.31 lakhs (0%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5627.9	7398.07
NSE Cash Vol. (Rs. in Cr)	94300.11	105241.3
NSE Derivative Vol. (Rs. in Cr)	18,51,383	25,50,890

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	99,720	6,800
Stock Future Volumes	6,54,916	42,029
Index Option Volumes	1,08,89,826	16,90,210
Stock Option Volumes	17,11,529	1,12,343
Total	1,33,55,991	18,51,383

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24600	0.36 (+6%)
24700	0.45 (+13%)
24800	0.59 (+9%)
Puts	
24500	0.56 (-5%)
24200	0.63 (-7%)
24300	0.18 (-4%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23708	23234	24182	24073	23916	DOWN	DOWN	DOWN
Bank Nifty	50202	49198	51206	51842	50706	DOWN	DOWN	DOWN
NIFTY PVT BANK	24582	24090	25074	25195	25147	DOWN	DOWN	DOWN
NIFTYOILGAS	10903	10685	11121	10896	11944	DOWN	DOWN	DOWN
Nifty Energy	35165	34461	35868	35901	40318	DOWN	DOWN	DOWN
Nifty Fin. Services	23430	22962	23899	24059	23057	DOWN	DOWN	DOWN
Nifty Auto	23482	23012	23952	23327	24224	UP	UP	DOWN
Nifty FMCG	56720	55585	57854	56610	58552	DOWN	DOWN	DOWN
Nifty IT	43376	42508	44243	44433	39229	DOWN	DOWN	UP
Nifty Infra	8460	8291	8630	8644	8873	DOWN	DOWN	DOWN
Nifty MNC	28204	27640	28768	28594	29383	DOWN	DOWN	DOWN
Nifty Media	1836	1799	1873	1903	1975	DOWN	DOWN	DOWN
Nifty Metal	8561	8389	8732	8970	9300	DOWN	DOWN	DOWN
Nifty MidCap 50	15868	15551	16185	16184	15533	DOWN	DOWN	DOWN
Nifty PSE	9505	9315	9695	9835	10430	DOWN	DOWN	DOWN
Nifty PSU Bank	6386	6258	6514	6739	6981	DOWN	DOWN	DOWN
Nifty Pharma	23229	22764	23693	22725	21233	UP	UP	UP
Nifty Realty	1020	1000	1041	1073	1031	DOWN	DOWN	DOWN
Nifty Smallcap 100	18673	18300	19047	19054	18086	DOWN	DOWN	DOWN
AARTIIND	405	397	413	422	601	DOWN	DOWN	DOWN
ABB	6706	6572	6840	7199	7589	DOWN	DOWN	DOWN
ABBOTINDIA	29960	29360	30559	29062	27916	UP	UP	UP
ABCAPITAL	180	174	185	188	213	DOWN	DOWN	DOWN
ABFRL	271	262	279	289	299	DOWN	DOWN	DOWN
ACC	2019	1978	2059	2125	2413	DOWN	DOWN	DOWN
ADANIENSOL	782	766	797	799	988	DOWN	UP	DOWN
ADANIENT	2521	2470	2571	2478	2973	UP	UP	DOWN
ADANIGREEN	1006	985	1026	1091	1691	DOWN	DOWN	DOWN
ADANIPORTS	1174	1151	1197	1219	1378	DOWN	UP	DOWN
ALKEM	5563	5452	5674	5487	5463	UP	DOWN	DOWN
AMBUJACEM	536	525	546	556	610	DOWN	DOWN	UP
ANGELONE	2761	2706	2817	3059	2666	DOWN	DOWN	DOWN
APLAPOLLO	1593	1561	1625	1576	1530	UP	UP	DOWN
APOLLOHOSP	7437	7288	7585	7292	6630	UP	UP	DOWN
APOLLOTYRE	498	488	508	532	504	DOWN	DOWN	UP
ASHOKLEY	225	218	231	226	222	DOWN	UP	UP
ASIANPAINT	2293	2247	2338	2328	2873	DOWN	DOWN	DOWN
ASTRAL	1579	1547	1610	1730	1991	DOWN	DOWN	DOWN
ATGL	703	689	717	711	838	DOWN	UP	UP
ATUL	6920	6782	7059	7135	6989	DOWN	DOWN	DOWN
AUBANK	568	557	579	567	635	UP	DOWN	DOWN
AUROPHARMA	1298	1272	1323	1268	1311	UP	UP	UP
AXISBANK	1068	1046	1089	1103	1162	DOWN	DOWN	DOWN
BAJAJ-AUTO	8810	8634	8987	8910	9747	UP	DOWN	DOWN
BAJAJFINSV	1683	1649	1716	1629	1666	UP	UP	UP
BAJFINANCE	7354	7207	7501	7046	6988	UP	UP	UP
BALKRISIND	2739	2684	2793	2829	2869	DOWN	DOWN	DOWN
BANDHANBANK	155	150	160	164	188	DOWN	DOWN	DOWN
BANKBARODA	232	225	239	248	255	DOWN	DOWN	DOWN
BANKINDIA	100	97	103	107	120	DOWN	DOWN	DOWN
BANKNIFTY	50202	49198	51206	51842	50706	DOWN	DOWN	DOWN
BATAINDIA	1424	1396	1453	1402	1414	UP	UP	UP
BEL	287	278	296	300	282	DOWN	DOWN	DOWN
BERGEPAIN	451	442	460	457	526	UP	DOWN	DOWN
BHARTFORG	1270	1245	1295	1319	1457	DOWN	DOWN	DOWN
BHARTIARTL	1591	1559	1623	1602	1487	DOWN	UP	DOWN
BHEL	225	218	232	238	271	DOWN	DOWN	DOWN
BIOCON	382	371	394	358	334	UP	UP	UP
BOSCHLTD	32960	32301	33619	34914	33411	DOWN	DOWN	DOWN
BPCL	283	274	291	295	316	DOWN	DOWN	DOWN
BRITANNIA	4832	4736	4929	4791	5398	UP	DOWN	DOWN
BSE	5388	5281	5496	5483	3420	DOWN	UP	UP
BSOFT	548	537	558	582	635	DOWN	DOWN	DOWN
CAMS	4879	4781	4976	5087	4094	DOWN	UP	UP
CANBK	98	94	101	103	111	DOWN	DOWN	DOWN
CANFINHOME	715	701	729	760	818	DOWN	DOWN	DOWN
CDSL	1759	1724	1794	1855	1368	DOWN	DOWN	UP
CEC	179	174	185	187	170	DOWN	DOWN	UP
CGPOWER	718	704	732	752	687	DOWN	DOWN	DOWN
CHAMBLFERT	502	492	512	513	469	DOWN	DOWN	DOWN
CHOLAFIN	1276	1250	1302	1251	1337	UP	UP	DOWN
CIPLA	1497	1468	1527	1485	1515	UP	UP	UP
COALINDIA	380	368	391	394	466	DOWN	DOWN	DOWN
COFORGE	9620	9428	9813	9432	6585	UP	UP	UP
COLPAL	2745	2691	2800	2777	3063	UP	DOWN	UP
CONCOR	754	739	769	798	941	DOWN	DOWN	DOWN
COROMANDEL	1948	1909	1987	1853	1551	UP	UP	UP
CROMPTON	368	357	380	394	396	DOWN	DOWN	DOWN
CUB	170	165	175	178	163	DOWN	DOWN	DOWN
CUMMINSIND	3165	3101	3228	3391	3562	DOWN	DOWN	DOWN
CYIENT	1833	1796	1870	1941	1883	DOWN	DOWN	DOWN
DABUR	509	499	519	508	571	DOWN	DOWN	DOWN
DALBHARAT	1799	1763	1835	1832	1844	UP	DOWN	DOWN
DEEPAKNTN	2460	2411	2509	2592	2633	DOWN	DOWN	DOWN
DELHIVERY	337	327	347	361	401	DOWN	DOWN	UP
DIVISLAB	5908	5790	6026	5928	4949	DOWN	DOWN	UP
DIXON	18452	18083	18821	18107	12467	DOWN	UP	UP
DLF	811	795	827	847	847	DOWN	DOWN	UP
DMART	3830	3754	3907	3638	4520	UP	UP	UP
DRREDDY	1352	1325	1379	1319	1282	UP	UP	UP
EICHERMOT	5177	5074	5281	4893	4725	UP	UP	UP
ESCORTS	3338	3271	3405	3334	3679	UP	DOWN	DOWN
EXIDEIND	409	401	417	435	472	DOWN	DOWN	DOWN
FEDERALBNK	197	191	203	204	185	DOWN	DOWN	DOWN
FINNIFTY	23430	22962	23899	24059	23057	DOWN	DOWN	DOWN
GAIL	186	180	192	196	211	DOWN	DOWN	DOWN
GLENMARK	1642	1609	1675	1566	1410	UP	UP	DOWN
GMIRINFRA	77	74	79	81	88	DOWN	DOWN	DOWN
GNFC	554	543	566	588	653	DOWN	DOWN	DOWN
GODREJCP	1154	1131	1177	1099	1314	UP	UP	UP
GODREJPROP	2652	2599	2705	2853	2873	DOWN	DOWN	DOWN
GRANULES	616	604	628	593	536	UP	UP	DOWN
GRASIM	2467	2418	2517	2551	2566	UP	DOWN	DOWN
GUJGASLTD	508	498	518	507	571	UP	UP	DOWN
HAL	4163	4080	4247	4363	4473	DOWN	DOWN	DOWN
HAVELLS	1636	1603	1669	1694	1773	DOWN	DOWN	DOWN
HCLTECH	1916	1878	1954	1930	1654	UP	UP	UP
HDFCAMC	4072	3990	4153	4325	4134	DOWN	DOWN	DOWN
HDFCBANK	1713	1679	1748	1805	1644	DOWN	DOWN	DOWN
HDFCLIFE	620	607	632	625	651	DOWN	DOWN	DOWN
HEROMOTOCO	4162	4079	4245	4360	5089	UP	DOWN	DOWN
HFCL	109	106	112	117	121	DOWN	DOWN	DOWN
HINDALCO	585	573	596	627	661	DOWN	DOWN	DOWN
HINDCOPPER	238	231	245	269	317	DOWN	DOWN	DOWN
HINDPETRO	386	375	398	406	372	DOWN	DOWN	UP
HINDUNILVR	2391	2343	2439	2362	2537	UP	DOWN	DOWN
HUDCO	240	232	247	242	248	UP	DOWN	UP
ICICIBANK	1279	1254	1305	1304	1208	DOWN	DOWN	UP
ICICIGI	1884	1846	1921	1884	1878	UP	DOWN	DOWN
ICICIPRULI	663	649	676	667	669	UP	DOWN	DOWN
IDEA	8	8	8	8	12	UP	UP	UP
IDFCFIRSTB	62	60	65	64	74	DOWN	DOWN	DOWN
IEX	174	169	179	182	177	DOWN	DOWN	UP
IGL	431	422	439	401	469	UP	UP	UP
INDHOTEL	852	835	869	862	664	DOWN	UP	UP
INDIAMART	2294	2248	2339	2305	2659	DOWN	DOWN	DOWN
INDIANB	511	501	522	550	544	DOWN	DOWN	DOWN
INDIGO	4329	4242	4415	4483	4289	DOWN	DOWN	UP
INDUSINDBK	984	964	1003	970	1331	UP	DOWN	DOWN
INDUSTOWER	328	318	338	343	365	DOWN	DOWN	UP
INFY	1931	1892	1969	1939	1728	UP	DOWN	UP
IOC	134	130	138	139	161	DOWN	DOWN	DOWN
IPCALAB	1736	1701	1771	1614	1390	UP	UP	UP
IRB	58	56	60	58	62	DOWN	UP	UP
IRCTC	775	760	791	804	932	DOWN	DOWN	DOWN
IRFC	146	142	150	153	163	DOWN	DOWN	UP
ITC	441	432	450	470	466	DOWN	DOWN	DOWN
JINDALSTEL	941	923	960	951	961	UP	DOWN	DOWN
JIOFIN	299	290	308	317	341	DOWN	DOWN	DOWN
JKCEMENT	4824	4727	4920	4641	4312	UP	UP	UP
JSL	669	656	682	722	731	DOWN	DOWN	DOWN
JSWENERGY	596	584	608	656	668	DOWN	DOWN	DOWN
JSWSTEEL	912	894	930	943	927	DOWN	DOWN	DOWN
JUBLFOOD	759	744	774	709	584	UP	UP	UP
KALYANKJIL	723	708	737	750	573	DOWN	UP	UP
KEI	4313	4226	4399	4380	4200	DOWN	DOWN	UP
KOTAKBANK	1772	1737	1807	1780	1771	DOWN	UP	DOWN
KPITTECH	1474	1444	1503	1489	1580	DOWN	UP	UP
LALPATHLAB	3101	3039	3163	3016	2916	UP	DOWN	DOWN
LAURUSLABS	612	600	625	582	471	UP	UP	UP
LICHSGFIN	585	573	597	605	663	DOWN	DOWN	DOWN
LICI	876	859	894	911	990	DOWN	DOWN	DOWN
LODHA	1341	1314	1368	1412	1291	DOWN	DOWN	UP
LT	3643	3570	3716	3729	3618	UP	DOWN	UP
LTF	139	135	144	142	163	UP	DOWN	DOWN
LTIM	5757	5642	5872	6084	5579	DOWN	DOWN	DOWN
LTTS	4877	4779	4974	4993	5120	DOWN	DOWN	DOWN
LUPIN	2358	2310	2405	2208	1928	UP	UP	UP
M&M	3109	3047	3171	3048	2712	UP	UP	UP
M&MFIN	277	269	285	272	288	UP	UP	DOWN
MANAPPURAM	182	177	188	183	187	DOWN	UP	UP
MARICO	644	631	656	637	623	UP	UP	UP
MARUTI	11721	11487	11956	11188	12162	UP	UP	UP
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Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	238	231	245	245	234	DOWN	DOWN	UP
COPPER 1	817	800	833	808	827	DOWN	UP	UP
CRUDEOIL 1	6387	6259	6515	6000	6346	UP	UP	UP
GOLD 1	77540	75989	79091	76958	73230	DOWN	UP	UP
LEAD 1	177	171	182	178	185	DOWN	UP	DOWN
NATURALGAS 1	302	292	311	295	212	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	90852	89035	92669	90426	87387	DOWN	UP	UP
STEEL 1	566	555	577	42125	44492	DOWN	DOWN	DOWN
ZINC 1	273	265	282	283	267	DOWN	DOWN	DOWN
		0	0					
CASTOR 1	6340	6213	6467	6345	6153	UP	DOWN	DOWN
DHANIYA 1	7780	7624	7936	7817	7392	UP	DOWN	UP
GUARGUM5 1	10307	10101	10513	10168	10530	UP	UP	UP
GUARSEED10 1	5340	5233	5447	5192	5341	UP	UP	UP
JEERAUNJHA 1	24350	23863	24837	24337	25981	DOWN	DOWN	DOWN
MENTHAOIL 1	940	921	959	928	932	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Gold also seen gathering positive momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	77540	76000	74500	78500	80000	Positive	Gold prices rebound sharply amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 78500/80000 with stop at 75999.
MCX SILVER	90852	89000	87777	92000	93500	Positive	Silver too rebounds sharply amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 92000/93500 with stop at 88999
MCX CRUDE OIL	6387	6166	5991	6477	6600	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6477/6600. Stop at 6155.
MCX COPPER	816.65	800	779	822	848	Positive	Copper rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 822/848. Stop at 799.
MCX NATURAL GAS	301.5	289	266	337	355	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 337/355 mark. Strict stop at 288
USD-INR	85.91	85.55	85.00	86.32	87.00	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 86.32/87 mark. Strict Stop at 85.45.

Gold continues to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2663	2629	2577	2699	2744	Positive	Gold prices continue to scale higher. Interweek Strategy: Buy at CMP. Targets 2699/2744 mark with stop at 2628.
SILVER (USD)	30.64	30.00	29.22	31.00	31.77	Positive	Silver too rebounds. Interweek Strategy: Buy at CMP. Targets 31/31.77 mark with stop at 29.88.
WTI CRUDE OIL (USD)	74.31	71	67	77	81.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 77/81 with stop at 70.33
EUR/USD	1.0355	1.0001	0.9666	1.0555	1.0788	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0577.
US Dollar Index	108.37	106.45	105.00	110.00	111.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 110/111 with stop at 106.45.
DOW JONES	42670	42211	41777	43111	43555	Positive	Dow rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 43111/43555 with stop at 42210.



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