

FII selling continues to haunt investors at Dalal Street as in this January month so far, they have sold to the tune of Rs. 19,102.80 crores.

Please note, total FII selling has crossed over 2-lakhs crore since September 27, the day Nifty hit an all-time-high at 26277.35.



Daily Research Reports

Good Morning & Welcome to Friday's trading session at Dalal Street, dated January 10th 2025.

Well, the Fed rate plans are uncertain.

That brings us to the biggest phrases of stock markets, 'Markets hate uncertainty.'

Honestly speaking, when uncertainty rises, all other things being equal, you can expect stock prices to simply drop. Simply put, the gloomier the outlook, the bigger the discount investors demand.

Nifty and its stocks are worried as the December Federal Reserve meeting has signaled central bankers' uncertainty over potential Trump administration policies.

So, the trading theme revolves around uncertainty with regards to uncertainty around what President-elect Trump will do after he takes office as US President on January 20th.

On the economic data front, after Friday's US Employment report comes next week's us PPI and CPI inflation reports on Tuesday, January 14th and Wednesday, January 15th.

Long story short: Agreed, uncertainty leads to chaos in markets but that said uncertainty also allows to earn attractive returns on backdrop of lower prices. Big time investors know with heart of hearts that risk and return go hand in hand.

Hopefully, inflation in the US cools toward the 2% target, supporting additional interest rate cuts this year.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23527): Sell between 23700-23750 zone. Stop at 24169. Targets 23460/23263. Aggressive targets at 22500-22750 zone.

Bank Nifty (49504): Sell between 49700-49900 zone. Stop at 50951. Targets 49201/48500. Aggressive targets at 46000-46500 zone.

Outlook for Friday: Volatility is likely to be the hallmark.

FIIs selling is basically seen haunting investors at Dalal Street as in this January month so far, they have sold to the tune of Rs. 19,102.80 crores.

Please note, total FIIs selling has crossed over 2-lakhs crore since September 27, the day Nifty hit an all-time-high at 26277.35.

Buzzing stocks:

1) Chemical stocks like SRF surged 14% in yesterday's trade after a report highlighted a sharp rise in global refrigerant gas prices. Navin Fluorine too surged 10% on reports of supply constraints for key gases like R32 and R125 which are creating challenges for the HVAC industry.

INDICES

Nifty	23527	-0.69%
Bank Nifty	49504	-0.67%
Nifty Auto Index	23305	-0.28%
Nifty FMCG Index	57496	0.93%
Nifty Infra Index	8357	-1.16%
Nifty IT Index	43126	-1.16%
Nifty Media Index	1809	-0.77%
Nifty Midcap Index	15575	-0.75%
Nifty Metal Index	8399	-1.23%
Nifty Pharma Index	22868	-0.62%
Nifty Reality Index	991	-2.73%
Nifty Smallcap Index	18118	-1.35%
Sensex	77620	-0.68%
SGX Nifty	23641	-0.08%

Outlook for the Day

An up and down session is likely.

Nifty Outlook

Intraday	Neutral (23300-23700)
Medium Term	Positive (21300-25000)
Long Term	Positive (20000-27000)

Key Levels to Watch

Nifty Support	23460/23263
Nifty Resistance	23807/24000

Pivot Level

Nifty	24501
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2) Manappuram Finance is in the news after the Reserve Bank of India (RBI) lifted restrictions imposed on Manappuram Finance arm Asirvad Micro Finance.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: AUTO, PHARMA

Bearish Sectors: MEDIA, BANK NIFTY, REALITY.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): SRF, COLPAL, ZYDUSLIFE, BAJAJ AUTO, SYNGE INTERNATIONAL, ESCORTS, BIOGEN, BERGER PAINTS, TITAN.

BEARISH STOCKS (Long Unwinding + Short build-up): DIXON, OIL, POLICYBAZAR, AUROBINDO PHARMA, VOLTAS, UNION BANK, HUDCO, HDFCAMC, OFSS, DLF, ULTRATECH CEMENT, ABB, INDUS TOWER, ZOMATO, NAUKRI, LARSEN, BOSCH, MGL, SJVN, HIND COPPER, HFCL, SIEMENS.

Our **chart of the day** is bearish on PFC, ULTRATECH CEMENT, VOLTAS and JIO FINANCIAL on any early intraday strength with an interweek perspective.

The 1 Stock to Sell Right Now: Sell VOLTAS (CMP 1728): Sell at CMP. Stop at 1777. Targets 1617/1589. Aggressive targets at 1521. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Overbought technical conditions. Key intraday hurdles at 1771.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio was at 1.13 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 14.65 points.

In yesterday's negative session, FIIs turned out to be net sellers to the tune of Rupees 7171 crores while DIIs net bought shares to the tune of Rupees 7640 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 22700-24000 zone.

Maximum Call OI is at 25000 followed by 24000 strike prices. 24000 mark is still Nifty's major resistance zone.

Maximum Put open interest stands at 24000 levels followed by 23000 levels.

Call writing was seen at 23600 and then at 23700 strike price, while there was meaningful Put writing at 23200 and then at 23000 strike prices

Stocks banned in F&O segment: BANDHAN BANK, HIND COPPER, LTF, MANAPPURAM, RBL BANK

Technical Strategy

BIOCON	371
Action	Buy
Target	463
Support	339/277
Resistance	405/551
Holding Period	12-15 Months

Incorporated in the year 1978, Biocon Ltd. is an Indian biopharmaceutical company that caters in discovering, developing and producing biologics in chronic therapies for chronic conditions like diabetes, cancer and autoimmune. It has developed and commercialized novel biologics, biosimilars, and complex small molecule APIs in India and several key global markets as well as Generic Formulations in the US, Europe & key emerging markets.

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The company also has a pipeline of promising novel assets in immunotherapy under development.

Biocon's drug revenue breakup as on FY24: Biosimilars (62%), Generics (17%), CRAMS (21%).

Technical Outlook: The recent sequence of higher high/low is intact on the daily charts with bullish a probable bullish Flag pattern break on the monthly charts. The 200-DMA of the stock is around 335 levels and will act as major support.

Preferred Strategy: Look to accumulate at CMP, and on dips between 320-330 zone, targeting 405/423 and then aggressive targets at 463 with stop below 301. Holding Period: 12-15 months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty opened on a cautious note as massive long unwinding and profit booking continued to be the preferred theme.

The negative takeaway however was that Nifty ended on a precarious note.

In the process, Nifty formed a bearish candlestick pattern on the daily charts.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23460/23263/23000 mark. Intermonth support seen at 22751 mark.

Nifty's hurdles seen at 23751/24100 mark and then at 25000 mark.

Nifty's 200 DMA at 23932 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty too was seen trading with negative bias as profit booking was the preferred theme and the negative takeaway was that Bank Nifty ended on a negative note.

Bank Nifty new all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 0.67% lower as against Nifty's 0.69% loss.

Interestingly, in Thursday's trade, Nifty PSU Bank index ended 1.26% lower while Nifty Private Bank index ended 0.44% lower.

Intraday support for Bank Nifty now seen at 49201/48500 mark and then at 46000 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 50447/51673/52301 mark. Bank Nifty's 200-DMA is placed at 50738 mark.

ECONOMIC CUES:

On Tuesday, on the US economic front, December saw stronger growth in the US services sector, with increased business activity driving prices to their highest levels since early 2023, prompting policymakers to remain cautious about rate cuts.

Additionally, job openings rose by 259,000 to 8.098 million in November, the highest in six months and above forecasts of 7.7 million.

GLOBAL STOCK MARKETS:

Wall Street will be closed on Thursday, January 9th in observance of a National Day of Mourning and state funeral for former President Jimmy Carter.

Wall Street was mostly trading with negative bias in Thursday's trade as US bond yields kept on moving north.

Investors weighed the potential policies of the incoming Trump administration, fresh economic data, and the Federal Reserve's next moves.

Meanwhile, Federal Reserve Governor Christopher Waller expressed confidence that inflation would continue cooling toward the 2% target, supporting additional interest rate cuts this year.

Market focus remains on the Federal Reserve's outlook for 2025 and the likelihood of fewer rate cuts, although slower-than-expected PCE data provided some relief regarding inflationary pressures.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (-162, 23527)

Sensex (-528, 77620)

Bank Nifty (-332, 49504)

Nifty accelerates its decline and is now flirting with its December low at 23460 mark.

Technically speaking, the bearish daily technical setup shall exacerbate more pain below 23460 mark. Below Nifty 23460, the next supports are placed at November low at 23263 mark.

Nifty is feeling the heat amidst 5-negative catalysts:

1. FIIs persistent selling as in this January month FIIs have sold to the tune of Rs. 11932 cr.
2. The December Fed meeting signaled central bankers' uncertainty over potential Trump administration policies.
3. US Dollar index comfortably placed above 108 levels.
4. Elevated US bond yields favors Nifty bears. The yield on the 10-year U.S. Treasury note has spiked to 4.691%, its highest level since April.
5. The street is not sure what Trump will do after he takes office as US President on January 20th

Long Story short and the Gyan Mantra: Caution shall continue to the buzzword for Nifty Bulls.

Buzzing stocks:

Chemical stocks like SRF surged 14% after a report highlighted a sharp rise in global refrigerant gas prices. Navin Fluorine too surged 10% on reports of supply constraints for key gases like R32 and R125 which are creating challenges for the HVAC industry.

Manappuram Finance was in the news after the Reserve Bank of India (RBI) lifted restrictions imposed on Manappuram Finance arm Asirvad Micro Finance.

Sentimental Overview:

India VIX ends at 14.82, up 2.40%. At last check, USD/INR was at 85.92.

The broader markets were mirroring Nifty's bearish action. The S&P BSE Mid-Cap index slipped 0.48% and the S&P BSE Small-Cap index dropped 1.15%.

Meanwhile, the 5-big catalysts:

- 1) TCS officially sets afire the ceremonial starters pistol for corporate India's Q3 results on Thursday, January 9th.
- 2) All bullish eyes will be on Friday's US NFP.
- 3) After this week's US Employment report comes next week's us PPI and CPI inflation reports on Tuesday, January 14th and Wednesday, January 15th.
- 4) The Federal Open Market Committee's next policy meeting on January 28-29.
- 5) Delhi Assembly election voting on Feb 5th, results on Feb 8th

With intermonth perspective Nifty's direction will depend on what Trump will do after he takes office as US President on January 20th

Technical Overview:

Technically speaking, Nifty continues to trade below its 200 DMA and now it's also below its 200 EMA.

Any near-term rebound could be a Dead Cat Bounce!

Please note, 'Dead Cat Bounce' is a temporary price recovery following losses, that is followed by more losses.

Immediate downside risk on Nifty is placed at its December 31st low at 23460 mark; and then aggressive downside targets are at Nifty's psychological 23000 mark.

Confirmation of strength only on any close above Nifty 24227.

Outperforming Nifty Sectors:

Nifty FMCG (+0.82%)

Underperforming Nifty Sectors:

Nifty REALITY (-2.65%)

Nifty Oil & Gas (-2.09%)

Nifty Energy (-2.09%)

Nifty PSE (-1.89%)

Bulls of the day:

BAJAJ AUTO (+2.11%)

NESTLE (+1.76%)

HUL (+1.62%)

M&M (+1.48%)

BRITANNIA(+1.28%)

Bears of the day:

ONGC (-2.59%)

SRTFINANCE (-2.41%)

BPCL (-2%)

COAL INDIA(-1.95%)

TATA STEEL (-1.9%)

(Source NSSEINDIA.com)

TOP PICKS (F & O)

It's like having investment binoculars !

Voltas: There is a trouble in the paradise. Sell on any early strength. Overbought technical conditions.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
JIO FINANCIAL	289	277	251	305	321	Negative	Sell between 296-300 zone. Stop at 323. Targets 277/265. Aggressive targets at 251. (Interweek Strategy). Rationale: The sequence of lower high/low is intact on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 305.
INDUS TOWER	331	315	291	341	355	Negative	Sell between 333-335 zone. Stop at 347. Targets 315/307. Aggressive targets at 291. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 341.
PFC	422	407	381	441	475	Negative	Sell between 431-433 zone. Stop at 447. Targets 417/403. Aggressive targets at 381. (Interweek Strategy). Rationale: Signalling a massive breakdown from an overbought zone on the daily charts. Momentum oscillators weakening. Key intraday hurdles at 441.
ULTRATECH CEMENT	11259	11151	10000	11689	12000	Negative	Sell at CMP. Stop at 11889. Targets 11151/10700. Aggressive targets at 10000. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Reverse negative divergence. Key intraday hurdles at 11689.
VOLTAS	1728	1617	1521	1771	1803	Negative	Sell at CMP. Stop at 1777. Targets 1617/1589. Aggressive targets at 1521. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts. Overbought technical conditions. Key intraday hurdles at 1771.

Derivatives Strategies

Future Call: SELL TVSMOTORS JANUARY FUTURES at CMP 2343.55. Targets at 2277 and then at 2211. Stop at 2399. Holding Period: Intraday. Analyst's Remark: Breaking down as sequence of lower highs/lows seen.

Option Call: BUY NIFTY 16th JAN PE Strike Price 23400 at CMP 98.95. Maximum Loss: Rs 2473.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY JANUARY FUTURES moves above 23778. Analyst's Remark: Breaking down amidst negative momentum oscillators.

Market Summary:

- Nifty January Futures ended Thursday's session at a premium of +139 vs premium of +87.
- The 30th January expiry Put-Call Open Interest Ratio was at 1.13 for Nifty.
- The 30th January expiry Put-Call Volume Ratio was at 0.90 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 25000 Strike Price, followed by 24000 Strike Price for 30th January Series. Short Buildup was seen at strike prices 23500-24000.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 23000 strike prices for 30th January series. Long Buildup was seen at strike prices 23000-23700.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 61000 Strike Price and Maximum Put Open Interest stands at 42500 Strike Price.
- As per Thursday's provisional data available on the NSE, FIIs sold shares worth Rs. 7170.87 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 7639.63 crores.
- Long Buildup: ITC, IGL, TATACONSUM
- Short Buildup: HDFCBANK, SBIN, JIOFIN, TVSMOTOR
- Short Covering: CONCOR, DABUR, ASTRAL
- Long Unwinding: VEDL, DRREDDY, POONAWALLA, COFORGE
- Stocks banned in F&O Segment:** BANDHANBNK, HINDCOPPER, LTF, MANAPPURAM, RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23526.50 (-0.69%)
Bank Nifty Spot	49503.50 (-0.67%)
VIX	14.65 (+1.24%)
Premium	+139 vs +87
Nifty Future OI	1.36 crores (+5.52%)
Bank Nifty Future OI	22.31 lakhs (0%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4579.58	5459.4
NSE Cash Vol. (Rs. in Cr)	89207.16	95369.45
NSE Derivative Vol. (Rs. in Cr)	52,29,097	35,87,383

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	1,01,006	7,040
Stock Future Volumes	8,71,762	56,007
Index Option Volumes	3,05,31,930	50,25,897
Stock Option Volumes	21,24,077	1,40,153
Total	3,36,28,775	52,29,097

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23500	0.65 (+16%)
23600	0.36 (+38%)
23700	0.5 (+16%)
Puts	
23200	0.41 (+8%)
23300	0.52 (+27%)
23400	0.43 (+16%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23527	23056	23997	23977	23932	DOWN	DOWN	DOWN
Bank Nifty	49504	48513	50494	51478	50738	DOWN	DOWN	DOWN
NIFTY PVT BANK	24354	23867	24842	25053	25159	DOWN	DOWN	DOWN
NIFTYOILGAS	10856	10639	11073	10870	11943	DOWN	DOWN	DOWN
Nifty Energy	34445	33756	35134	35637	40290	DOWN	DOWN	DOWN
Nifty Fin. Services	23026	22566	23487	23903	23082	DOWN	DOWN	DOWN
Nifty Auto	23305	22839	23771	23286	24254	DOWN	UP	DOWN
Nifty FMCG	57496	56346	58646	56680	58591	DOWN	DOWN	DOWN
Nifty IT	43126	42264	43989	44277	39299	DOWN	DOWN	UP
Nifty Infra	8357	8190	8524	8595	8877	DOWN	DOWN	DOWN
Nifty MNC	28045	27484	28606	28483	29414	DOWN	DOWN	DOWN
Nifty Media	1809	1772	1845	1883	1975	DOWN	DOWN	DOWN
Nifty Metal	8399	8231	8567	8873	9305	DOWN	DOWN	DOWN
Nifty MidCap 50	15575	15263	15886	16106	15558	DOWN	DOWN	DOWN
Nifty PSE	9329	9143	9516	9746	10437	DOWN	DOWN	DOWN
Nifty PSU Bank	6255	6130	6380	6659	6976	DOWN	DOWN	DOWN
Nifty Pharma	22868	22411	23325	22786	21276	DOWN	UP	UP
Nifty Realty	991	971	1011	1065	1032	DOWN	DOWN	DOWN
Nifty Smallcap 100	18118	17756	18481	18929	18122	DOWN	DOWN	DOWN
AARTIIND	413	405	422	418	598	DOWN	DOWN	DOWN
ABB	6482	6353	6612	7098	7598	DOWN	DOWN	DOWN
ABBOTINDIA	29754	29159	30349	29122	27929	UP	UP	UP
ABCAPITAL	177	168	179	186	213	DOWN	DOWN	DOWN
ABFRL	274	268	285	285	299	DOWN	DOWN	DOWN
ACC	1974	1934	2013	2100	2408	DOWN	DOWN	DOWN
ADANIENSOL	752	736	767	796	985	DOWN	UP	DOWN
ADANIENT	2478	2428	2527	2479	2967	UP	UP	DOWN
ADANIGREEN	978	958	997	1070	1682	DOWN	DOWN	DOWN
ADANIEXPORTS	1132	1110	1155	1208	1377	DOWN	DOWN	DOWN
ALKEM	5454	5345	5563	5490	5469	UP	DOWN	DOWN
AMBUJACEM	525	515	536	552	610	DOWN	DOWN	DOWN
ANGELONE	2626	2573	2678	2985	2668	DOWN	DOWN	DOWN
APLAPOLLO	1551	1520	1582	1569	1530	DOWN	UP	DOWN
APOLLOHOSP	7092	6950	7233	7281	6640	DOWN	UP	DOWN
APOLLOTYRE	476	466	485	525	504	DOWN	DOWN	DOWN
ASHOKLEY	214	208	221	225	223	DOWN	DOWN	UP
ASIANPAINT	2350	2303	2397	2323	2868	DOWN	DOWN	DOWN
ASTRAL	1551	1520	1582	1702	1987	DOWN	DOWN	DOWN
ATGL	682	669	696	708	835	DOWN	UP	UP
ATUL	6918	6779	7056	7087	6999	DOWN	DOWN	DOWN
AUBANK	570	559	581	565	635	UP	DOWN	DOWN
AUROPHARMA	1248	1223	1273	1271	1314	DOWN	DOWN	UP
AXISBANK	1062	1041	1083	1095	1162	DOWN	DOWN	DOWN
BAJAJ-AUTO	8836	8659	9013	8881	9748	DOWN	DOWN	DOWN
BAJAJFINSV	1690	1656	1724	1633	1667	UP	UP	UP
BAJFINANCE	7277	7132	7423	7086	6996	UP	UP	UP
BALKRISIND	2779	2723	2835	2823	2874	DOWN	DOWN	DOWN
BANDHANBANK	149	144	153	162	188	DOWN	DOWN	DOWN
BANKBARODA	231	224	238	245	255	DOWN	DOWN	DOWN
BANKINDIA	99	95	102	105	119	DOWN	DOWN	DOWN
BANKNIFTY	49504	48513	50494	51478	50738	DOWN	DOWN	DOWN
BATAINDIA	1413	1385	1441	1400	1414	UP	UP	UP
BEL	281	273	290	297	283	DOWN	DOWN	DOWN
BERGEPAIN	469	459	478	456	525	UP	DOWN	DOWN
BHARATFORG	1227	1203	1252	1307	1458	DOWN	DOWN	DOWN
BHARTIARTL	1607	1575	1639	1603	1490	DOWN	UP	DOWN
BHEL	216	210	223	235	271	DOWN	DOWN	DOWN
BIOCON	371	360	382	358	336	UP	UP	UP
BOSCHLTD	32830	32173	33486	34629	33442	DOWN	DOWN	DOWN
BPCL	280	272	288	293	316	DOWN	DOWN	DOWN
BRITANNIA	4926	4828	5025	4801	5398	UP	DOWN	DOWN
BSE	5205	5101	5309	5468	3453	DOWN	UP	UP
BSOFT	543	533	554	576	634	DOWN	DOWN	DOWN
CAMS	4662	4569	4755	5034	4112	DOWN	DOWN	UP
CANBK	96	92	99	102	110	DOWN	DOWN	DOWN
CANFINHOME	693	679	707	750	818	DOWN	DOWN	DOWN
CDSL	1674	1640	1707	1835	1376	DOWN	DOWN	DOWN
CECSC	170	165	175	184	170	DOWN	DOWN	DOWN
CGPOWER	678	665	692	741	689	DOWN	DOWN	DOWN
CHAMBLFERT	492	482	502	509	471	DOWN	DOWN	DOWN
CHOLAFIN	1288	1262	1314	1249	1340	UP	UP	DOWN
CIPLA	1488	1458	1518	1488	1516	DOWN	UP	UP
COALINDIA	372	361	383	390	465	DOWN	DOWN	DOWN
COFORGE	9283	9097	9469	9476	6623	DOWN	UP	UP
COLPAL	2891	2833	2948	2779	3064	UP	UP	UP
CONCOR	758	743	773	788	940	DOWN	DOWN	DOWN
COROMANDEL	1952	1913	1991	1869	1559	UP	UP	UP
CROMPTON	370	359	381	389	397	DOWN	DOWN	DOWN
CUB	169	164	174	176	163	DOWN	DOWN	DOWN
CUMMINSIND	3109	3046	3171	3354	3567	DOWN	DOWN	DOWN
CYIENT	1794	1758	1830	1918	1881	DOWN	DOWN	DOWN
DABUR	521	511	532	509	571	DOWN	DOWN	DOWN
DALBHARAT	1802	1766	1838	1823	1844	UP	DOWN	DOWN
DEEPAKNT	2459	2409	2508	2568	2636	DOWN	DOWN	DOWN
DELHIVERY	336	326	346	357	400	DOWN	DOWN	UP
DIVISLAB	5825	5708	5941	5918	4973	DOWN	DOWN	UP
DIXON	16853	16516	17190	18054	12566	DOWN	DOWN	DOWN
DLF	781	765	796	840	846	DOWN	DOWN	DOWN
DMART	3814	3738	3890	3638	4519	UP	UP	UP
DRREDDY	1372	1344	1399	1330	1283	UP	UP	UP
EICHERMOT	5140	5037	5243	4924	4739	UP	UP	UP
ESCORTS	3390	3322	3457	3319	3685	UP	DOWN	DOWN
EXIDEIND	397	386	409	429	473	DOWN	DOWN	DOWN
FEDERALBNK	193	188	199	202	185	DOWN	DOWN	DOWN
FINNIFTY	23026	22566	23487	23903	23082	DOWN	DOWN	DOWN
GAIL	183	178	189	194	211	DOWN	DOWN	DOWN
GLENMARK	1593	1561	1625	1573	1417	UP	UP	DOWN
GMRINFRA	76	73	79	80	88	DOWN	DOWN	DOWN
GNFC	570	559	581	583	652	DOWN	DOWN	DOWN
GODREJCP	1181	1157	1205	1103	1314	UP	UP	UP
GODREJPROP	2496	2446	2546	2820	2877	DOWN	DOWN	DOWN
GRANULES	606	594	618	596	538	UP	UP	DOWN
GRASIM	2410	2362	2459	2527	2568	DOWN	DOWN	DOWN
GUJGASLTD	499	489	509	506	571	UP	UP	DOWN
HAL	4097	4015	4179	4314	4483	DOWN	DOWN	DOWN
HAVELLS	1630	1598	1663	1688	1774	DOWN	DOWN	DOWN
HCLTECH	1935	1896	1973	1931	1657	UP	UP	UP
HDFCAMC	3950	3871	4029	4281	4137	DOWN	DOWN	DOWN
HDFCBANK	1668	1634	1701	1787	1647	DOWN	DOWN	DOWN
HDFCLIFE	612	600	624	622	651	DOWN	DOWN	DOWN
HEROMOTOCO	4141	4058	4224	4317	5085	UP	DOWN	DOWN
HFCL	105	102	108	115	121	DOWN	DOWN	DOWN
HINDALCO	589	577	601	619	661	DOWN	DOWN	DOWN
HINDCOPPER	236	229	243	264	317	DOWN	DOWN	DOWN
HINDPETRO	385	373	396	405	373	DOWN	DOWN	UP
HINDUNILVR	2435	2387	2484	2364	2538	UP	UP	DOWN
HUDCO	227	220	234	240	248	DOWN	DOWN	UP
ICICIBANK	1262	1237	1288	1298	1210	DOWN	DOWN	UP
ICICIGI	1888	1850	1926	1876	1881	UP	DOWN	DOWN
ICICIPRULI	647	634	660	665	670	UP	DOWN	DOWN
IDEA	8	8	8	8	12	UP	UP	UP
IDFCFIRSTB	62	60	65	63	74	DOWN	DOWN	DOWN
IEX	173	168	178	181	177	DOWN	DOWN	UP
IGL	420	411	428	404	469	DOWN	UP	UP
INDHOTEL	823	806	839	861	667	DOWN	DOWN	UP
INDIAMART	2322	2276	2369	2299	2656	UP	DOWN	DOWN
INDIANB	500	490	510	541	544	DOWN	DOWN	DOWN
INDIGO	4261	4175	4346	4462	4299	DOWN	DOWN	UP
INDUSINDBK	981	961	1001	970	1326	UP	DOWN	DOWN
INDUSTOWER	331	321	341	340	366	DOWN	DOWN	UP
INFY	1917	1879	1956	1938	1732	UP	DOWN	UP
IOC	132	128	136	138	161	DOWN	DOWN	DOWN
IPCALAB	1662	1629	1695	1628	1396	DOWN	UP	UP
IRB	56	54	57	57	62	DOWN	UP	UP
IRCTC	764	749	779	798	931	DOWN	DOWN	DOWN
IRFC	140	136	145	151	163	DOWN	DOWN	DOWN
ITC	450	441	459	469	466	DOWN	DOWN	DOWN
JINDALSTEL	932	913	950	946	963	UP	DOWN	DOWN
JIOFIN	289	281	298	313	340	DOWN	DOWN	DOWN
JKCEMENT	4739	4644	4834	4657	4319	UP	UP	UP
JSL	632	620	645	711	731	DOWN	DOWN	DOWN
JSWENERGY	558	546	569	646	669	DOWN	DOWN	DOWN
JSWSTEEL	891	873	909	932	928	DOWN	DOWN	DOWN
JUBLFOOD	746	731	761	713	587	UP	UP	UP
KALYANKJIL	663	649	676	742	576	DOWN	DOWN	UP
KEI	4203	4119	4287	4352	4210	DOWN	DOWN	UP
KOTAKBANK	1790	1754	1826	1779	1772	DOWN	UP	DOWN
KPITTECH	1430	1402	1459	1479	1581	DOWN	UP	UP
LALPATHLAB	3004	2944	3064	3002	2926	UP	DOWN	DOWN
LAURUSLABS	613	601	625	586	473	UP	UP	UP
LICHSGFIN	573	562	585	600	663	DOWN	DOWN	DOWN
LICI	843	826	860	900	989	DOWN	DOWN	DOWN
LODHA	1309	1283	1335	1407	1293	DOWN	DOWN	UP
LT	3528	3457	3598	3694	3619	DOWN	DOWN	DOWN
LTF	143	138	147	145	163	UP	DOWN	DOWN
LTIM	5841	5724	5958	6025	5586	UP	DOWN	DOWN
LTTS	4879	4782	4977	4949	5116	DOWN	DOWN	DOWN
LUPIN	2253	2208	2298	2220	1934	DOWN	UP	UP
M&M	3127	3064	3189	3053	2724	DOWN	UP	UP
M&MFIN	280	271	288	272	288	UP	UP	DOWN
MANAPPURAM	179	174	184	184	187	DOWN	UP	UP
MARICO	667	654	680	641	624	UP	UP	UP
MARUTI	11741	11506	11975	11240	12163	UP	UP	UP
MAXHEALTH								

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	238	231	245	245	234	DOWN	DOWN	UP
COPPER 1	825	809	842	808	827	UP	UP	UP
CRUDEOIL 1	6377	6249	6505	6000	6346	UP	UP	UP
GOLD 1	78175	76612	79739	76958	73230	DOWN	UP	UP
LEAD 1	177	171	182	178	185	DOWN	UP	DOWN
NATURALGAS 1	325	315	335	295	212	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	91700	89866	93534	90426	87387	DOWN	UP	UP
STEEL 1	560	549	571	42125	44492	DOWN	DOWN	DOWN
ZINC 1	273	265	282	283	267	DOWN	DOWN	DOWN
		0	0					
CASTOR 1	6315	6189	6441	6345	6153	UP	DOWN	DOWN
DHANIYA 1	7722	7568	7876	7817	7392	UP	DOWN	UP
GUARGUM5 1	10350	10143	10557	10168	10530	UP	UP	UP
GUARSEED10 1	5369	5262	5476	5192	5341	UP	UP	UP
JEERAUNJHA 1	23910	23432	24388	24337	25981	DOWN	DOWN	DOWN
MENTHAOIL 1	940	921	959	928	932	UP	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Copper prices gathering positive momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	78175	76555	75200	78500	80000	Positive	Gold prices rebound sharply amidst oversold conditions. Intraday Strategy: Buy at CMP. Targets 78500/80000 with stop at 76400
MCX SILVER	91700	90400	88666	93500	95000	Positive	Silver too rebounds sharply amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 93500/95000 with stop at 90400
MCX CRUDE OIL	6377	6166	5991	6477	6600	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6477/6600. Stop at 6155.
MCX COPPER	825.40	800	779	848	866	Positive	Copper rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 848/866. Stop at 799.
MCX NATURAL GAS	325.2	289	266	337	355	Positive	Buying on dips preferred for Natural Gas amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 337/355 mark. Strict stop at 288
USD-INR	86.05	85.55	85.00	86.32	87.00	Positive	Buying on dips preferred for USD INR. Interweek Strategy: Buy at CMP. targeting 86.32/87 mark. Strict Stop at 85.45.

Gold continues to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	2691	2663	2631	2722	2744	Positive	Gold prices continue to scale higher. Interweek Strategy: Buy at CMP. Targets 2722/2744 mark with stop at 2661
SILVER (USD)	31.05	30.45	29.22	31.77	32.55	Positive	Silver too rebounds. Interweek Strategy: Buy at CMP. Targets 31.77/32.55 mark with stop at 30.33.
WTI CRUDE OIL (USD)	74.15	71	67	77	81.00	Positive	Crude oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 77/81 with stop at 70.33
EUR/USD	1.0301	1.0001	0.9666	1.0555	1.0788	Negative	EUR/USD corrects. Interweek Strategy: Sell at CMP. Targets 1.0001/0.9666 with stop at 1.0577.
US Dollar Index	108.99	106.45	105.00	110.00	111.00	Positive	US Dollar Index in positive momentum. Interweek Strategy: Buy at CMP. Targets 110/111 with stop at 106.45.
DOW JONES	42635	42211	41777	43111	43555	Positive	Dow rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 43111/43555 with stop at 42210.



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