



Weekly Research Reports

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WEALTH WEEKLY



Share India Wealth Weekly... Getting rich is easy with help of Share India Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from Excel Stock Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

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| STOCKS | CMP | BIAS | TRADING / INVESTMENT STRATEGY |
|----------------|------|----------|---|
| AXIS BANK | 1185 | Positive | Incorporated in the year 1993, Axis Bank is the 3rd largest private sector bank in India in terms of asset size with a balance sheet size of over INR 15.05 lakhs and ranks 4th largest market capitalisation. High frequency indicators suggest a strong rebound in economic activities. Axis Bank has a network of over 5,570 branches and most importantly, as of Q2FY25, the bank's Net Interest Income (NII) grew by 9% YoY to Rs 13,483 crore, while its Net Interest Margin (NIM) for Q2 FY25 stood at 3.99%. The total deposits grew 14% YoY on month-end basis, of which current account deposits grew 8% YoY and saving account deposits grew 2% YoY. The share of CASA deposits in total deposits stood at 41%. Overall capital adequacy ratio (CAR) stood at 16.61% with CET 1 ratio of 14.12%. As of September 30, 2024, the bank reported gross NPA and net NPA levels at 1.44% and 0.34%, respectively, as against 1.54% and 0.34%, respectively, as on June 30, 2024. Establish long positions at CMP, targeting 1235/1340 and then aggressive targets at psychological 1500 mark. Stop below 941. Holding Period: 9-12 Months. |
| ITC | 471 | Positive | ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning Fast Moving Consumer Goods, Hotels, Paperboards and Packaging, Agri Business and Information Technology . Over the last decade, ITC's new Consumer Goods Businesses have established a vibrant portfolio of 25+ world-class Indian brands that create and retain value in India. ITC's world class FMCG brands including Aashirvaad, Sunfeast, Yippee!, Bingo!, B Natural, ITC Master Chef, Fabelle, Sunbean, Fiamsa, Engage, Vivel, Savlon, Classmate, Paperkraft, Mangaldeep, Aim and others have garnered encouraging consumer franchise within a short span of time. While several of these brands are market leaders in their segments, others are making appreciable progress. ITC reported a healthy set of Q2FY25 results (September quarter). The company's consolidated profit for the period came in at Rs 5,054.4 crore, up 1.8% year-on-year (Y-o-Y), from Rs 4,964.5 crore in the same quarter a year ago (Q2FY24). Look to accumulate at CMP, and on dips between 440-450 zone, targeting 529 and then aggressive targets at 600 with stop below 389. Holding Period: 12 months. |
| M&M | 3073 | Positive | Incorporated in the year 1945, M&M is the flagship company of Mahindra Group and operates in the automotive and tractor segments and importantly, is virtually present across all segments like commercial vehicles, trucks, buses, vans, passenger cars, utility vehicles, and electric vehicles (EV), as well as motorcycles; aero and defense products; offers construction equipment, such as rotaries, tillers, loaders, and backhoes under the Mahindra EarthMaster brand; and road construction equipment comprising motor graders under the Mahindra RoadMaster brand. It is also involved in the provision of farm equipment, including tractors under the Mahindra, Swaraj, and Trakstar brands, as well as farm mechanization solutions, such as rotavators, cultivators, harvesters, rice transplanters, balers, sprayers, and implements and attachments; and renewable energy business comprising installation of EV chargers and provision of Li-ion batteries. Apart from the core business, M&M is also the promoter/holds a controlling interest in companies that are engaged in diverse businesses under the Mahindra brand (IT services, NBFC, logistics, hospitality, real estate, and auto ancillary business). Simply buy at CMP, and on dips between 2600-2650 zone, targeting 3225/3401 mark and then at 3551 mark. Stop below 2569. Holding Period: 9-12 Months. |
| TATA POWER | 440 | Positive | Incorporated in the year 1919, Tata Power is India's largest integrated private power company with significant international presence and specializes in generating, transmission and distribution of electricity. Tata Power is present across the entire power value chain of conventional & renewable energy and next-generation customer solutions. The company's business operations include power generation from thermal, hydro, solar and wind sources, transmission and distribution. The company also owns coal mines in Indonesia and a license for coal mining in Russia. Tata Power's transmission & distribution (T&D) and renewable business segments are anticipated to fuel the future growth of the company. The macro environment has become favourable for clean and energy businesses which is expected to yield better valuations. Establish long positions at CMP, and on dips between 375-380 zone, targeting 479/501 and then aggressive targets at psychological 550 mark. Stop below 329. Holding Period: 12-15 Months. |
| TEJAS NETWORKS | 1355 | Positive | Tejas Networks Ltd is India's largest R&D-driven telecom equipment company and designs, manufactures and sells leading-edge telecom products used by communication service providers, utilities, defence and government entities in over 75 countries. The company has a full range of products for building end-to-end networks including wireless (4G/5G), optical transmission (DWDM, OTN) and packet switching (Ethernet, IP/MPLS) that can be managed by a universal, multi-technology network management system. The company is a top-10 global supplier in the optical aggregation and broadband access segments, has filed 440+ patents and is ranked amongst Top-3 listed companies in India, in terms of percentage of revenues spent on R&D. Tejas Networks is a part of the Tata Group. Preferred Strategy: Look to accumulate at CMP, and on dips between 1000-1050 zone, targeting 1500/1751 and then aggressive targets at 2000 with stop below 877. Holding Period: 12-15 months. |

Analyst's Pick: Buy AXIS BANK (CMP 1185. Target: 1251)

AXIS BANK

| | |
|----------------------------|---------------------|
| CMP | 1185 |
| Target Price | 1500 |
| 52 Week H/L | 1340/952 |
| P/E | 13.3 |
| EPS (TTM) | 84.55 |
| Promoter Holding/DIIs/FIIs | 8.29%/51.78%/33.21% |
| Book Value | 509 |
| Market Cap (INR) | 3,70,253 Cr |

Theme: Incorporated in the year 1993, Axis Bank is the 3rd largest private sector bank in India in terms of asset size with a balance sheet size of over INR 15.05 lakhs and ranks 4th largest market capitalisation. High frequency indicators suggest a strong rebound in economic activities. Expect festive season to give further impetus to economy and Axis Bank.

Axis Bank has a network of over 5,570 branches and most importantly, as of Q2FY25, the bank's Net Interest Income (NII) grew by 9% YoY to Rs 13,483 crore, while its Net Interest Margin (NIM) for Q2 FY25 stood at 3.99%.

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As of September 30, 2024, the bank reported gross NPA and net NPA levels at 1.44% and 0.34%, respectively, as against 1.54% and 0.34%, respectively, as on June 30, 2024.

Key domestic subsidiaries too delivered strong performance:

- 1) H1FY25 profit at ` 927 crores up 35% YOY, with a return on investment in domestic subsidiaries of ~58%
- 2) Axis Finance H1FY25 PAT grew 24% YOY to ` 327 crores; asset quality metrics stable, ROE at 15.79% for Q2FY25
- 3) Axis AMC H1FY25 PAT grew 29% YOY to ` 244 crores
- 4) Axis Securities H1FY25 PAT grew 139% YOY to ` 272 crores
- 5) Axis Capital H1FY25 PAT grew 29% YOY to ` 87 crores and executed 30 ECM deals in H1FY25

Technical Outlook: Axis Bank has been amongst the top performing amongst the banking space with the stock price gaining 8.58% YTD as against Bank Nifty' gains of 10.8%. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1160 zone. The level of 1150-1160 zone will act as a strong support zone.

Preferred Strategy: Establish long positions at CMP, targeting 1235/1340 and then aggressive targets at psychological 1500 mark. Stop below 941. Holding Period: 9-12 Months.



TOP SECTOR OF THE WEEK

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.shareindia.com



Sector Analysis: Relative Strength Performance

| Sectors | Relative to Nifty... | Outperforming stocks | Underperforming stocks |
|--------------------|----------------------|---|-----------------------------|
| Nifty Auto Index | OUTPERFORM | M&M, EICHER MOTORS, ASHOK LEYLAND | BHARAT FORGE, HEROMOTO CORP |
| Bank Nifty Index | OUTPERFORM | BANK OF BARODA, AXIS BANK, ICICI BANK, HDFC BANK | AU BANK |
| Nifty IT Index | OUTPERFORM | PERSISTENT SYSTEMS, HCL TECH, MPHASIS, LTIM, OFSS | BSOFT |
| Nifty Pharma Index | OUTPERFORM | LUPIN, SYNGENE, SUN PHARMA, DIVIS LAB, LAURUS LAB | GRANNULES |
| Nifty Metals Index | OUTPERFORM | RATNAMANI METALS, NALCO, HINDALCO, JSW STEEL | SAIL |

From Share India Research Desk...

The Week That Was

December 2nd to December 6th 2024.

First, the Good News: Nifty was up a whopping 2.5% in the 1st week of December and most importantly, is showing zero signs of slowing down, making it one of the best investment destination this Christmas.

Yes, this time, there is a bright chance to witness bullish "Santa Rally", a phenomenon that describes a tendency for the stock markets to go up especially during the last week of December and a few days into the New Year.

So, all bullish eyes eagerly awaiting the arrival of Santa and his reindeer.

Nifty (+2.27%, 24678)

Sensex (+2.39%, 81709)

Well, the general 'animal spirits' were clearly visible at Dalal Street as there were optimism all around on the backdrop of catalysts like;

- 1) FIIs were net buyers in the week gone by to the tune of Rs 11933.60 crores.
- 2) Crude Oil prices remain depressed neat \$68 a barrel as OPEC+ decision fails to provide support.
- 3) The Dow Jones is flirting with psychological 45000 mark, the S&P 500 and the Nasdaq too grinding out modest advances to reach fresh all-time highs on prospect of:
 - a) A business-friendly administration under President-elect Donald Trump
 - b) A resilient US economy.
 - c) Profit-boosting effects of the new AI investment wave.

Interestingly, Nifty's weekly gains came despite:

- 1) Disappointing India Q2 GDP Growth 2024. Please note, India's GDP growth has slowed to seven quarter low of 5.4%.
- 2) Also, the street shrugged-off the US President-elect Donald Trump's threat to impose 100% tariffs on BRICS nations if they act to weaken the dollar's dominance in international trade.

Long story short: The bullish action in the week gone by is a proof that December is usually a good/bullish month for stocks.

Weekly Recap:

| Instruments | LTP | Weekly % Change |
|--------------|--------|-----------------|
| Nifty | 24678 | +2.27% |
| Sensex | 81709 | +2.39% |
| Bank Nifty | 53510 | +2.79% |
| Nifty Midcap | 16322 | +3.98% |
| India VIX | 14.14 | (-1.98%) |
| Dow Jones | 44643 | (-0.28%) |
| Nasdaq | 19860 | +0.81% |
| Bovespa | 125946 | -1.50% |
| Crude Oil | 67.35 | (-1.96%) |
| Gold | 2626 | (-1.08%) |
| Silver | 30.83 | +0.84% |
| USD/INR | 84.70 | +0.17% |

Here are how indices performed in the week gone by:

- 1) Nifty bulls ended with sizeable gains, up 2.27% higher. Interestingly, Nifty was up for the 3rd straight week.
- 2) Bank Nifty too flared up smartly, +2.79% higher to end at 53510 level.

3) Nifty Private Bank index traded firm, up 2.48% while Nifty PSU Bank index was star outperformer, flaring up 5.01% on weekly basis.

4) In broader markets, the Nifty Mid-cap 100 index gained 3.98% while the Nifty Small-cap index too zoomed 4.51% higher.

Bullish Sectors:

Nifty Realty Index (+5.27%)

Nifty Media (+4.02%)

Nifty Metal (+4.02%)

Nifty IT (+3.64%)

Nifty Auto Index (+2.53%)

Nifty Infra Index (+2.28%)

Nifty PSE Index (+2.02%)

Nifty Oil & Gas Index (+1.97%)

Nifty Energy (+0.96%)

Nifty Pharma (+0.87%)

Bearish Sectors:

Nifty FMCG Index (-0.34%)

STOCK SPECIFIC NEWS:

1) Vedanta zoomed 10.5% higher amid heavy volumes on healthy outlook and also as the company's demerger was on track and in its final stages. The company has proposed demerger of business into six independent, pure-play companies i.e. Vedanta, Vedanta Aluminium, Vedanta Oil and Gas, Vedanta Base Metals, Vedanta Steel and Ferrous Metals and Vedanta Power.

2) Zomato and Swiggy are in limelight, gaining 8% and 15.5% respectively. Zomato hit an all-time high at 304.65. Please note, Swiggy's stock price has gained +33% since listing! Meanwhile, market-cap of Zomato is now Rs. 288833 crores - making Zomato more valuable than Dmart, Trent & Bajaj Finserv. Zomato is enjoying action on backdrop of a strong brand value and increasing demand for business-to-consumer (B2C) business and speedy commerce.

3) IGL flared up 17% on reports that the company will consider the proposal of a bonus issue on Dec 10.

4) Zen Technologies scaled a new all-time-high at 2033 on pact with AVT Simulation.

In the week gone by, notable gainers amongst Nifty 50 were:

TITAN +6.81%

APOLLO HOSPITALS +5.92%

ADANI PORTS +5.80%

ULTRATECH CEMENT +5.77%

DR REDDYS LAB +4.28%

And the losers were:

CIPLA (-3.68%)

HDFC LIFE (-3.23%)

HEROMOTO CORP (-2.77%)

ASIAN PAINTS (-2.01%)

BHARTI AIRTEL (-1.80%)

RBI Governor Shaktikanta Das maintains status quo on key repo rates at 6.5%, cuts CRR by 50 bps to 4%.

As widely expected, and continuing with the neutral monetary policy stance, the RBI maintained its key repo rate at 6.5% for the 11th consecutive meeting (i.e. since February 2023)

In November, aligning with market expectations while continuing a neutral policy stance amid a recent slowdown in economic growth.

The RBI however slashed cash reserve ratio (CRR) by 50 bps, leading to infusion of Rs 1.16 lakh crore into the banking system.

Friday, December 6th meeting could be the final event for Governor RBI Governor Shaktikanta Das, as his term ends later this month

The Week Ahead: All eyes on CPI inflation figures in the US and also at home

We suspect, Nifty bulls will aim to take over the positive baton to next week's trade:

The positive catalyst: November US jobs report solidifies rate-cut expectations. Another rate cut in sight.

Having said that, all eyes will be on Wednesday's US consumer-price index for November slated to release on Wednesday, December 11th, which still has the potential to upset bullish traders' expectations for a quarter-point rate cut.

The next day, December 12th, the CPI numbers at home will also release. Last week, RBI has revised its CPI inflation forecast for FY25 upwards to 4.8% against 4.5% earlier as well as Q3FY25 estimates to 5.7% (Vs 4.8% earlier) and Q4FY25 forecast to 4.5% (Vs 4.2% earlier), while lowering the full year real GDP growth projection to 6.6% from 7.2% earlier.

On Friday the 13th, the WPI inflation numbers are slated to release as well.

This week is yet another mega IPO week as 2 big IPOs are slated to open for subscription. Vishal Mega Mart IPO is a book-built issue of Rs 8,000.00 crores. The issue is entirely an offer for sale of 102.56 crore shares. Vishal Mega Mart IPO opens for subscription on December 11, 2024 and closes on December 13, 2024. The allotment is expected to be finalized on Monday, December 16, 2024. Vishal Mega Mart IPO will list on BSE, NSE with tentative listing date fixed as Wednesday, December 18, 2024. Price band is set at Rs 74 to Rs 78 per share. The minimum lot size for an application is 190 Shares. The minimum amount of investment required by retail investors is Rs 14,820. The minimum lot size investment for sNII is 14 lots (2,660 shares), amounting to Rs 207,480, and for bNII, it is 68 lots (12,920 shares), amounting to Rs 1,007,760.

Also, Sai Life Sciences IPO is a book-built issue of Rs 3,042.62 crores. The issue is a combination of fresh issue of 1.73 crore shares aggregating to Rs 950.00 crores and offer for sale of 3.81 crore shares aggregating to Rs 2,092.62 crores. Sai Life Sciences IPO opens for subscription on December 11, 2024 and closes on December 13, 2024. The allotment for the Sai Life Sciences IPO is expected to be finalized on Monday, December 16, 2024. Sai Life Sciences IPO will list on BSE, NSE with tentative listing date fixed as Wednesday, December 18, 2024.

Now, technically speaking, string of gains continued for 3rd straight week for the benchmark Nifty. Sequence of higher highs/lows is intact on all time frames. Key make-or-break support seen at 24200 mark. Key hurdle now seen at psychological 25000 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25200 zone. Maximum Call OI is at 25000 followed by 24500 strike prices. 25000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 23500 levels. Call writing was seen at 25000 and then at 24900 strike price, while there was meaningful Put writing at 24400 and then at 24700 strike prices.

Long Story Short: The trading theme revolves around plenty of optimism for a strong year-end rally at Dalal Street.

Stay Bullish. Happy Days are Here Again.

Price Forecast:

| | |
|-----------------------|----------------|
| Nifty CMP | (24678) |
| Support: | 24200/23891 |
| RESISTANCE: | 25000/25351 |
| RANGE: | 24399-24922 |
| 200 DMA: | 23706 |
| Nifty PCR: | 1.22 |
| BIAS: | Positive |
| Bank Nifty CMP | (53604) |
| Support: | 52200/50800 |
| RESISTANCE: | 54500/56000 |
| RANGE: | 52777-54222 |
| 200 DMA: | 50158 |
| BIAS: | Positive |

Preferred trade for the week:

Nifty (24678): Buy between 24558-24580 zone. Targets at 25000/25351. Aggressive targets at 25751 zone. Stop at 24199.

TOP SECTORS:

Bullish Sector: METALS, ENERGY, BANKS, INFRA

Bearish Sectors: FMCG

STOCKS IN FOCUS:

BULLISH VIEW: SAIL, KALYAN, JINDALSTEL, CANBK, POLICYBZR, IEX, ZOMATO, MARUTI, MCX, PFC, NMDC, TATAEXLSI, IGL, PAYTM

BEARISH VIEW: CANFINHOME, DMART, ALKEM, BALKRISHIND, CAMS

AXIS BANK

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| Target Price | 1500 |
| 52 Week H/L | 1340/952 |
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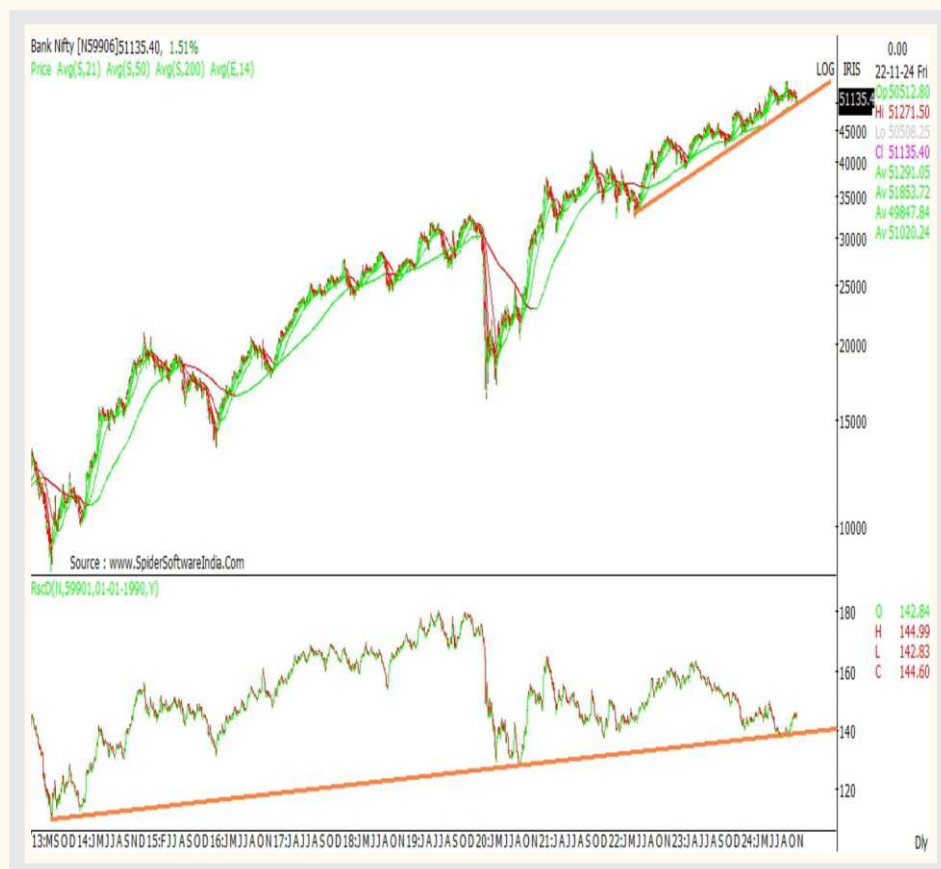
NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,960: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Auto index witnessed massive bullish consolidation ending the week on a positive note.
- **Relative Strength vs Nifty:** The Nifty Auto index was mostly mirroring Nifty's rebound play as the Nifty Auto index ended the week, up 2.53% as against Nifty's 2.27% gains.
- **Nifty Auto index 200 DMA:** 23945 mark.
- **Support:** 23100/22659/22061.
- **Resistance:** 24600/25153/25791. Positive bias as long as 23100 support holds. Immediate resistance at 24600 mark.
- **Preferred Strategy on Auto Index:** Establish buy positions at CMP, targeting 24600/25153 mark and then aggressive targets at 25500-25791 zone with strict stop at 22901.
- **Preferred Trades:**
 - Buy ASHOK LEYLAND at CMP 232, targeting 243/251 zone and then aggressive targets at 305-315 zone with stop at 197. Holding Period: 9-12 months.
 - Buy M&M at CMP 3073, targeting 3121/3177 zone and then aggressive targets at 3223-3252 zone with stop at 2779. Holding Period: 9-12 months.
- **Outperforming Stocks:** M&M, ASHOK LEYLAND, EICHER MOTORS.
- **Underperforming Stocks:** MRF, HEROMOTO CORP

PAIR Strategy: Long M&M and Short HEROMOTO CORP.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 53,510: OUTPERFORM.**
- **In Last Week's Trade:** Bank Nifty index witnessed massive rebound and the positive takeaway was that Bank Nifty rallied for 3rd straight week.
- **Relative Strength vs Nifty:** Bank Nifty mostly outperformed Nifty's rebound play action as the Bank Nifty index ended the week, up 2.79% as against Nifty's 2.27% gains.
- **Bank Nifty 200 DMA:** 50,195 mark.
- **Support:** 52500/51476/49787.
- **Resistance:** 53921/54467/55511.
- **Preferred Strategy on Bank Nifty:** Establish buy positions between 52700-53100 zone, targeting 53921/54467 mark and then aggressive targets at 55300-55511 zone with strict stop at 52301.
- **Preferred Trades:**
 - Buy BANK OF BARODA (CMP 265), between 250-255 zone, targeting 275/289 zone and then aggressive targets at 309-319 zone with stop at 219. Holding Period: 9-12 months.
 - Buy AXIS BANK at CMP 1185, targeting 1201/1229 zone and then aggressive targets at 1265-1280 zone with stop at 1119. Holding Period: 5-8 months.
- **Outperforming Stocks:** AXIS BANK, HDFC BANK, ICICI BANK, BANK OF BARODA, CANARA BANK, FEDERAL BANK.
- **Underperforming Stocks:** IDFC FIRST BANK, BANDHAN BANK

PAIR Strategy: Long AXIS BANK and Short BANDHAN BANK.

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 44,716: OUTPERFORM.**
- **In Last Week's Trade:** Nifty IT index witnessed massive upside breakout and the positive takeaway was that Nifty IT index was one of the biggest outperformers.
- **Relative Strength vs Nifty:** Nifty IT index was seen outperforming Nifty's rebound play. Nifty IT index ended the week, 3.64% lower as against Nifty's 2.27% gains.
- **Nifty IT index 200 DMA:** 38508 mark. Biggest support seen at 42701 mark.
- **Support:** 43717/42803/41957.
- **Resistance:** 45101/45901/46500.
- **Preferred Strategy on Nifty IT Index:** Establish buy positions between 43600-44000 zone, targeting 45101/45901 mark and then aggressive targets at 46350-46500 zone with strict stop at 42701.
- **Preferred Trades:**
 - Buy HCL TECH at CMP 1922, targeting 1961/2021 zone and then aggressive targets at 2250-2300 zone with stop at 1797. Holding Period: 9-12 months.
 - Buy TCS at CMP 4445, targeting 4575/4551 zone and then aggressive targets at 4700-4750 zone with stop at 4141. Holding Period: 5-8 months.
- **Outperforming Stocks:** HCL TECH, COFORGE, MPHASIS, LTIM, LTTS, PERSISTENT, TCS, TECH MAHINDRA, OFSS.
- **Underperforming Stocks:** N/A

PAIR Strategy: Long HCL TECH and Short BSOFT

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 22,435: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Pharma index was consolidating with positive bias.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen slightly underperforming Nifty's rebound play. Nifty Pharma index ended the week, up 0.87% as against Nifty's 2.27% gains.
- **Nifty Pharma index 200 DMA:** 20838 mark. Positive bias as long as 21493-mark support is held.
- **Support:** 21493/20900/20200.
- **Resistance:** 22613/23000/23887.
- **Preferred Strategy on Nifty Pharma Index:** Establish buy positions at CMP, targeting 22613/23000 mark and then aggressive targets at 23750-24000 zone with strict stop at 20811.
- **Preferred Trades:**
 - Buy LUPIN at CMP 2133, targeting 2171/2200 zone and then aggressive targets at 2312-2350 zone with stop at 1987. Holding Period: 5-8 months.
 - Buy IPCA LAB at CMP 1538, targeting 1651/1711 zone and then aggressive targets at 1800-1850 zone with stop at 1483. Holding Period: 5-8 months.
- **Outperforming Stocks:** LUPIN, IPCA LAB, DIVIS LAB, SYNGENE, LAURUS LAB, SUN PHARMA, TORRENT PHARMA
- **Underperforming Stocks:** GRANNULES

PAIR Strategy: Long LUPIN and Short GRANNULES

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,397: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Metal index was seen consolidating with positive bias on backdrop of oversold technical conditions.
- **Relative Strength vs Nifty:** Nifty Metal index was clearly seen outperforming Nifty's rebound play. Nifty Metal index ended the week, up 4.02% as against Nifty's 2.27% gains.
- **Nifty Metal index 200 DMA:** 9203 mark.
- **Support:** 9121/8900/8651.
- **Resistance:** 9691/9950/103221.
- **Preferred Strategy on Nifty Metal Index:** Establish buy positions at CMP, targeting 9691/9950 mark and then aggressive targets at 10300-10500 zone with strict stop at 8791.
- **Preferred Trades:**
 - Buy NATIONAL ALUMINUM at CMP 248, targeting 269/287 zone and then aggressive targets at 305-313 zone with stop at 210. Holding Period: 9-12 months.
 - Buy HINDALCO at CMP 670, targeting 687/711 zone and then aggressive targets at 735-755 zone with stop at 589. Holding Period: 12-15 months.
- **Outperforming Stocks:** HINDALCO, NALCO, JINDAL STEEL & POWER, JSW STEEL
- **Underperforming Stocks:** SAIL.

PAIR Strategy: Long NALCO and Short SAIL

WEEKLY PIVOT TABLE (Commodities)

Monday
09th December, 2024

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1 | 243 | 236 | 251 | 245 | 229 | 260 | DOWN | DOWN |
| COPPER 1 | 822 | 805 | 838 | 815 | 821 | 847 | UP | UP |
| CRUDEOIL 1 | 5726 | 5611 | 5841 | 5823 | 6402 | 6155 | DOWN | UP |
| GOLD 1 | 76619 | 75087 | 78151 | 75732 | 72102 | 74312 | DOWN | UP |
| LEAD 1 | 181 | 175 | 186 | 180 | 185 | 183 | UP | DOWN |
| NATURALGAS 1 | 262 | 254 | 270 | 261 | 198 | 238 | DOWN | UP |
| NICKEL | 1587 | 1556 | 1619 | 1634 | 1950 | 1605 | DOWN | DOWN |
| SILVER 1 | 92448 | 90599 | 94297 | 89567 | 85809 | 86360 | UP | UP |
| STEEL 1 | 563 | 552 | 574 | 42125 | 44492 | 40987 | DOWN | DOWN |
| ZINC 1 | 286 | 277 | 295 | 282 | 261 | 295 | UP | UP |
| | | | | | | | | |
| CASTOR 1 | 6417 | 6289 | 6545 | 6519 | 6102 | 6593 | DOWN | DOWN |
| DHANIYA 1 | 7746 | 7591 | 7901 | 7564 | 7385 | 7303 | UP | UP |
| GUARGUM5 1 | 10148 | 9945 | 10351 | 10247 | 10532 | 10376 | UP | DOWN |
| GUARSEED10 1 | 5140 | 5037 | 5243 | 5150 | 5350 | 5291 | DOWN | DOWN |
| JEERAUNJHA 1 | 23855 | 23378 | 24332 | 24895 | 26106 | 25496 | DOWN | DOWN |
| MENTHAOIL 1 | 929 | 910 | 947 | 918 | 930 | 906 | UP | DOWN |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |



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