



Weekly Research Reports

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WEALTH WEEKLY

Share India Wealth Weekly... Getting rich is easy with help of Share India Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

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STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ASHOK LEYLAND	232	Positive	Incorporated in 1948, Ashok Leyland (AL) , the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore. We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25. Look to buy at CMP, and on any corrective dips between 195-205 zone, targeting 251-255 zone and then at 275 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.
ITC	470	Positive	ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning Fast Moving Consumer Goods, Hotels, Paperboards and Packaging, Agri Business and Information Technology . Over the last decade, ITC's new Consumer Goods Businesses have established a vibrant portfolio of 25+ world-class Indian brands that create and retain value in India. ITC's world class FMCG brands including Aashirvaad, Sunfeast, Yippee!, Bingo!, B Natural, ITC Master Chef, Fabelle, Sunbean, Fiamo, Engage, Vivel, Savlon, Classmate, Paperkraft, Mangaldeep, Aim and others have garnered encouraging consumer franchise within a short span of time. While several of these brands are market leaders in their segments, others are making appreciable progress. ITC reported a healthy set of Q2FY25 results (September quarter). The company's consolidated profit for the period came in at Rs 5,054.4 crore, up 1.8% year-on-year (Y-o-Y), from Rs 4,964.5 crore in the same quarter a year ago (Q2FY24). Look to accumulate at CMP, and on dips between 440-450 zone, targeting 529 and then aggressive targets at 600 with stop below 389. Holding Period: 12 months.
M&M	3081	Positive	Incorporated in the year 1945, M&M is the flagship company of Mahindra Group and operates in the automotive and tractor segments and importantly, is virtually present across all segments like commercial vehicles, trucks, buses, vans, passenger cars, utility vehicles, and electric vehicles (EV), as well as motorcycles; aero and defense products; offers construction equipment, such as rotaries, tillers, loaders, and backhoes under the Mahindra EarthMaster brand; and road construction equipment comprising motor graders under the Mahindra RoadMaster brand. It is also involved in the provision of farm equipment, including tractors under the Mahindra, Swaraj, and Trakstar brands, as well as farm mechanization solutions, such as rotavators, cultivators, harvesters, rice transplanters, balers, sprayers, and implements and attachments; and renewable energy business comprising installation of EV chargers and provision of Li-ion batteries. Apart from the core business, M&M is also the promoter/holds a controlling interest in companies that are engaged in diverse businesses under the Mahindra brand (IT services, NBFC, logistics, hospitality, real estate, and auto ancillary business). Simply buy at CMP, and on dips between 2600-2650 zone, targeting 3225/3401 mark and then at 3551 mark. Stop below 2569. Holding Period: 9-12 Months.
TATA POWER	428	Positive	Incorporated in the year 1919, Tata Power is India's largest integrated private power company with significant international presence and specializes in generating, transmission and distribution of electricity. Tata Power is present across the entire power value chain of conventional & renewable energy and next-generation customer solutions. The company's business operations include power generation from thermal, hydro, solar and wind sources, transmission and distribution. The company also owns coal mines in Indonesia and a license for coal mining in Russia. Tata Power's transmission & distribution (T&D) and renewable business segments are anticipated to fuel the future growth of the company. The macro environment has become favourable for clean and energy businesses which is expected to yield better valuations. Establish long positions at CMP, and on dips between 375-380 zone, targeting 479/501 and then aggressive targets at psychological 550 mark. Stop below 329. Holding Period: 12-15 Months.
TEJAS NETWORKS	1326	Positive	Tejas Networks Ltd is India's largest R&D-driven telecom equipment company and designs, manufactures and sells leading-edge telecom products used by communication service providers, utilities, defence and government entities in over 75 countries. The company has a full range of products for building end-to-end networks including wireless (4G/5G), optical transmission (DWDM, OTN) and packet switching (Ethernet, IP/MPLS) that can be managed by a universal, multi-technology network management system. The company is a top-10 global supplier in the optical aggregation and broadband access segments, has filed 440+ patents and is ranked amongst Top-3 listed companies in India, in terms of percentage of revenues spent on R&D. Tejas Networks is a part of the Tata Group. Preferred Strategy: Look to accumulate at CMP, and on dips between 1000-1050 zone, targeting 1500/1751 and then aggressive targets at 2000 with stop below 877. Holding Period: 12-15 months.

Analyst's Pick: Buy ASHOK LEYLAND (CMP 232. Target: 275)

Incorporated in 1948, **Ashok Leyland (AL)**, the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore.

We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25.

Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. An investment of Rs 662 crore was made into Optare PLC / Switch, as prospects of electric light commercial vehicles and eBuses continue to strengthen.

Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

The CV industry is likely to remain buoyant on backdrop of favourable macroeconomic factors and a healthy demand from the end-user industries. This trend is expected to continue alongside M&HCV growth in core sectors such as construction & mining, agriculture, increased capital outlay for infrastructure projects and pent-up replacement demand. Meanwhile, the bus demand is likely to show significant improvement primarily aided by the replacement of the existing fleet of buses, increasing demand for school and staff transportation and then public transport impetus.

Ashok Leyland reported a decent a 34% rise in its profit after tax (PAT) during the second quarter of the current financial year (Q2FY25) to Rs 705.64 crore compared to Q2FY24, due to its cost-control measures, benign steel prices, and reduced material costs. The company said its electric vehicle (EV) subsidiary Switch Mobility is expected to achieve earnings before interest, taxes, depreciation and amortisation (Ebitda) breakeven during the current fiscal, driven by increasing demand and a healthy order book of 2,000 vehicles. In the month of October, the company's subsidiary, OHM Global Mobility, bagged an order for 500 12-m ultra-low floor electric buses from the Chennai's Metropolitan Transport Corporation.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the daily charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the weekly and monthly charts.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 218-220 zone. The level of Rs 218-220 zone will act as a strong support zone.

Look to buy at CMP, and on any corrective dips between 195-205 zone, targeting 251-255 zone and then at 275 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.



TOP SECTOR OF THE WEEK

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.shareindia.com



Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	M&M, EICHER MOTORS, ASHOK LEYLAND	BHARAT FORGE, HEROMOTO CORP
Bank Nifty Index	OUTPERFORM	BANK OF BARODA, AXIS BANK, ICICI BANK, HDFC BANK	AU BANK, IDFC FIRST BANK
Nifty IT Index	OUTPERFORM	PERSISTENT SYSTEMS, HCL TECH, MPHASIS, LTIM, OFSS	BSOFT
Nifty Pharma Index	NEUTRAL	SUN PHARMA, LAURUS LAB	GRANNULES
Nifty Metals Index	OUTPERFORM	RATNAMANI METALS, JSW STEEL, JINDAL STEEL	SAIL

From Share India Research Desk...

*The Week That Was *

December 9th to December 13th 2024.

The Good News: Amidst volatility, Nifty was up for the 4th-straight week as the trading theme revolved around the "buy the dip" approach.

The positive takeaway was that Nifty is again having a great run as investors are having high hopes for a Santa rally as the year draws to a close

Nifty (+0.37%, 24768)

Sensex (+0.52%, 82133)

Strictly speaking, it was a stellar performance by Nifty as sentiments got boost from positive catalysts like:

- 1) The CPI Inflation in the US came in line with expectations, reinforcing bets that the Federal Reserve will deliver another 25bps rate cut in the fed funds rate next week.
- 2) The odds for Fed's rate cut currently stand at around 96%. (Amidst this backdrop, Nifty IT index was star outperformer and scaled fresh all-time-high).
- 3) FIIs were net buyers in the week gone by to the tune of Rs 11707 crores.
- 4) In the week gone by, Nasdaq nabbed the psychological 20,000 levels fueled by investor enthusiasm for artificial intelligence.
- 5) Hoes of a business-friendly administration under President-elect Donald Trump.
- 6) A resilient US economy.

Meanwhile, sentiments were also buoyed after Revenue Secretary Sanjay Malhotra was named RBI Governor for three years.

Sanjay Malhotra, age 56, took over from Shaktikanta Das on December 11 as the 26th Governor of RBI. Malhotra, who has, in the past, worked as chairman and managing director of state-run REC, has been instrumental towards achieving the recent buoyancy in tax collections.

In his first address, RBI Governor Sanjay Malhotra emphasized for continuity and stability in policy decision.

Long story short: Dalal Street still appears one of the best investment destination this Christmas. So, all bullish eyes eagerly awaiting the arrival of Santa and his reindeer.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	24768	+0.37%
Sensex	82133	+0.52%
Bank Nifty	53584	+0.14%
Nifty Midcap	16456	+0.82%
India VIX	13.05	(-7.69%)
Dow Jones	43828	(-1.83%)
Nasdaq	19927	(-7.32%)
Bovespa	124612	(-2.08%)
Crude Oil	70.96	+5.61%
Gold	2663	+1.12%
Silver	30.48	-1.47%
USD/INR	84.82	+0.18%

Here are how indices performed in the week gone by:

- 1) Nifty bulls continue to dominate, ending the week on a firm note up 0.37%.

- 2) Bank Nifty too inched up and traded firm, up 0.14% to end at 53584 level.
- 3) Nifty Private Bank index was seen consolidating, down 0.01% while Nifty PSU Bank index ended 1.88% lower on weekly basis.
- 4) In broader markets, the Nifty Mid-cap 100 index gained 0.82% while the Nifty Small-cap index inched 0.44% lower.
- 5) Interestingly, the modest upward traction at Dalal Street was despite the Dow Jones losing for 7-straight days.

Bullish Sectors:

Nifty IT (+2.86%)
Nifty Reality Index (+1.04%)
Nifty Metal (+0.45%)
Nifty Infra Index (+0.21%)

Bearish Sectors:

Nifty Media (-5.96%)
Nifty Energy (-1.71%)
Nifty FMCG Index (-1.52%)
Nifty Oil & Gas Index (-1.43%)
Nifty Pharma (-1.24%)
Nifty Auto Index (-0.76%)
Nifty PSE Index (-0.58%)

STOCK SPECIFIC NEWS:

- 1) Hindustan Aeronautics Limited (HAL) gained 2.41% on bagging an Rs. 13,500 crore contract from the Indian defence ministry for 12 Sukhoi-30 fighter aircraft along with associate.
- 2) Adani Group stocks were in limelight and gaining traction after FBI Director Chris Wray announced he would step down from his position early next year. Under Chris Wray, FBI indicted Adani Group and charged them with Bribery/Corruption cases.
- 3) GHCL has hit fresh record all-time-high at Rs. 759 after the company received environment clearance for a greenfield soda ash project.
- 4) Tata Motors will increase the price of its commercial vehicle portfolio by 2 % and Ashok Leyland will increase the price of its truck and bus portfolio by up to 3%. The rising input costs incurred are the reason for the price hike. (Tata Motors ended 3.2% lower in the week gone by).
- 5) Mobikwik IPO got oversubscribed an insane 126x on the final day.
- 6) Vishal Mega Mart IPO: Issue subscribed 27 times as on final day.

In the week gone by, notable gainers amongst Nifty 50 were:

BHARTI AIRTEL +5.25%
BAJAJ FINANCE +4.85%
WIPRO +4.24%
INFOSYS +4.02%
BAJAJ FINSERV +2.72%

And the losers were:

TATA CONSUMER (-4.59%)
HUL (-3.77%)
NTPC (-3.34%)
TATA MOTORS (-3.24%)
AXIS BANK (-3.07%)

The Week Ahead: All eyes on this week's FOMC outcome

We suspect, Nifty may go nowhere as traders may look for profit booking.

That said, downside shall be limited amidst this big positive catalyst: November US jobs report and US CPI data solidifies rate-cut expectations. Another rate cut in sight.

The Federal Open Market Committee's interest rate policy decision is on December 18. The Federal Reserve is widely expected to cut its key interest rate on Wednesday, but plans for future cuts are much more up in the air. Financial markets are pricing in a 97% chance the Federal Reserve will cut the fed funds rate by a quarter percentage point to a range of 4.25% to 4.5% according to the CME Group's FedWatch tool.

Amongst IPOs this week, International Gemmological Institute IPO is a book-built issue of Rs 4,225.00 crores. The issue is a combination of fresh issue of 3.54 crore shares aggregating to Rs 1,475.00 crores and offer for sale of 6.59 crore shares aggregating to Rs 2,750.00 crores. The issue has already opened for subscription on Friday, December 13th and will end on Tuesday, December 17th.

Now, technically speaking, string of gains continued for 4th straight week for the benchmark Nifty. The upmove was seen despite Dow falling for 7 straight sessions. Sequence of higher highs/lows is intact on all time frames. Key make-or-break support seen at 24441 mark. Key hurdle now seen at 25351 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 24200-25500 zone. Maximum Call OI is at 26000 followed by 25000 strike prices. 25000 mark is now Nifty's major resistance zone. Maximum Put open interest stands at 24000 levels followed by 24500 levels. Call writing was seen at 24800 and then at 24900 strike price, while there was meaningful Put writing at 24300 and then at 24200 strike prices.

Bottom-line: The trading theme revolves around plenty of optimism for a strong year-end rally at Dalal Street

Price Forecast:

Nifty CMP	(24768)
Support:	24441/24180
RESISTANCE:	25000/25351
RANGE:	24491-24995
200 DMA:	23794
Nifty PCR:	1.04
BIAS:	Positive
Bank Nifty CMP	(53584)
Support:	52200/50800
RESISTANCE:	54500/56000
RANGE:	52777-54222
200 DMA:	50391
BIAS:	Positive

Preferred trade for the week:

Nifty (24768): Buy between 24558-24580 zone. Targets at 25000/25351. Aggressive targets at 25751 zone. Stop at 24199.

TOP SECTORS:

Bullish Sector: ENERGY, AUTO, REALTY

Bearish Sectors: METALS, PHARMA

STOCKS IN FOCUS:

BULLISH VIEW: ZOMATO, MANAPPURAM, PAYTM, BHARTIARTL, SBIN, TATAMOTORS, ADANIEN, VOLTAS, ULTRACEMCO, TITAN

BEARISH VIEW: SHRIRAMFIN, CAMS, LALPATHLABS, LUPIN, BIOCON, CHOLAFIN, ANGELONE, DMART

ASHOK LEYLAND

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Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

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NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,773: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Auto index witnessed massive bullish consolidation ending the week on a positive note.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen slightly underperforming, ending the week, down 0.78% as against Nifty's 0.37% gains.
- **Nifty Auto index 200 DMA:** 24029 mark.
- **Support:** 23100/22659/22061.
- **Resistance:** 24600/25153/25791. Positive bias as long as 23100 support holds. Immediate resistance at 24600 mark.
- **Preferred Strategy on Auto Index:** Establish buy positions at CMP, targeting 24600/25153 mark and then aggressive targets at 25500-25791 zone with strict stop at 22901.
- **Preferred Trades:**
 - Buy ASHOK LEYLAND at CMP 232, targeting 243/251 zone and then aggressive targets at 305-315 zone with stop at 197. Holding Period: 9-12 months.
 - Buy M&M at CMP 3081, targeting 3121/3177 zone and then aggressive targets at 3223-3252 zone with stop at 2779. Holding Period: 9-12 months.
- **Outperforming Stocks:** M&M, ASHOK LEYLAND, EICHER MOTORS, MARUTI.
- **Underperforming Stocks:** HEROMOTO CORP

PAIR Strategy: Long M&M and Short HEROMOTO CORP.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 53,584: OUTPERFORM.**
- **In Last Week's Trade:** Bank Nifty index witnessed massive consolidation but the positive takeaway was that Bank Nifty rallied for 4th straight week.
- **Relative Strength vs Nifty:** Bank Nifty mostly mirrored Nifty's rebound play action as the Bank Nifty index ended the week, up 0.14% as against Nifty's 0.37% gains.
- **Bank Nifty 200 DMA:** 50,361 mark.
- **Support:** 52500/51476/49787.
- **Resistance:** 53921/54467/55511.
- **Preferred Strategy on Bank Nifty:** Establish buy positions at CMP, targeting 53921/54467 mark and then aggressive targets at 55300-55511 zone with strict stop at 52301.
- **Preferred Trades:**
 - Buy BANK OF BARODA (CMP 258), between 250-255 zone, targeting 275/289 zone and then aggressive targets at 309-319 zone with stop at 219. Holding Period: 9-12 months.
 - Buy AXIS BANK at CMP 1149, targeting 1201/1229 zone and then aggressive targets at 1265-1280 zone with stop at 1069. Holding Period: 5-8 months.
- **Outperforming Stocks:** AXIS BANK, HDFC BANK, ICICI BANK, BANK OF BARODA, KOTAK BANK, CANARA BANK, FEDERAL BANK.
- **Underperforming Stocks:** IDFC FIRST BANK, BANDHAN BANK

PAIR Strategy: Long ICICI BANK and Short BANDHAN BANK.

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 45,995: OUTPERFORM.**
- **In Last Week's Trade:** Nifty IT index witnessed massive upside breakout and the positive takeaway was that Nifty IT index was one of the biggest outperformers.
- **Relative Strength vs Nifty:** Nifty IT index was seen outperforming Nifty's rebound play. Nifty IT index ended the week, 2.86% higher as against Nifty's 0.37% gains.
- **Nifty IT index 200 DMA:** 38692 mark. Biggest support seen at 43711 mark.
- **Support:** 44751/43711/41957.
- **Resistance:** 46301/47001/47900.
- **Preferred Strategy on Nifty IT Index:** Establish buy positions between 44700-45000 zone, targeting 46301/46701 mark and then aggressive targets at 47001-47900 zone with strict stop at 43169.
- **Preferred Trades:**
 - Buy HCL TECH at CMP 1969, targeting 2001/2029 zone and then aggressive targets at 2250-2300 zone with stop at 1819. Holding Period: 9-12 months.
 - Buy TCS at CMP 4474, targeting 4575/4551 zone and then aggressive targets at 4700-4750 zone with stop at 4141. Holding Period: 5-8 months.
- **Outperforming Stocks:** HCL TECH, COFORGE, MPHASIS, LTIM, LTTS, PERSISTENT, TCS, TECH MAHINDRA, INFY, OFSS.
- **Underperforming Stocks:** N/A

PAIR Strategy: Long HCL TECH and Short BSOFT

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 22,157: NEUTRAL.**
- **In Last Week's Trade:** Nifty Pharma index was consolidating with negative bias.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen slightly underperforming Nifty's rebound play. Nifty Pharma index ended the week, down 1.24% as against Nifty's 0.37% gains.
- **Nifty Pharma index 200 DMA:** 20921 mark. Positive bias as long as 21493-mark support is held.
- **Support:** 21493/20900/20200.
- **Resistance:** 22613/23000/23887.
- **Preferred Strategy on Nifty Pharma Index:** Establish buy positions at CMP, targeting 22613/23000 mark and then aggressive targets at 23750-24000 zone with strict stop at 20811.
- **Preferred Trades:**
 - Buy LUPIN at CMP 2076, targeting 2171/2200 zone and then aggressive targets at 2312-2350 zone with stop at 1809. Holding Period: 5-8 months.
 - Buy SUN PHARMA at CMP 1813, targeting 1869/1921 zone and then aggressive targets at 1960-2000 zone with stop at 1683. Holding Period: 5-8 months.
- **Outperforming Stocks:** LUPIN, SUN PHARMA, TORRENT PHARMA
- **Underperforming Stocks:** GRANNULES

PAIR Strategy: Long SUN PHARMA and Short GRANNULES.

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,439: OUTPERFORM.**
- **In Last Week's Trade:** Nifty Metal index was seen consolidating with positive bias as buy on dips mindset prevailed.
- **Relative Strength vs Nifty:** Nifty Metal index was seen mirroring Nifty's rebound play. Nifty Metal index ended the week, up 0.45% as against Nifty's 0.37% gains.
- **Nifty Metal index 200 DMA:** 9241 mark.
- **Support:** 9121/8900/8651.
- **Resistance:** 9691/9950/103221.
- **Preferred Strategy on Nifty Metal Index:** Establish buy positions at CMP, targeting 9691/9950 mark and then aggressive targets at 10300-10500 zone with strict stop at 8791.
- **Preferred Trades:**
 - Buy JSW STEEL at CMP 1000, targeting 1031/1063 zone and then aggressive targets at 1141-1161 zone with stop at 921. Holding Period: 9-12 months.
 - Buy JINDAL STEEL at CMP 999, targeting 1021/1077 zone and then aggressive targets at 1097-1107 zone with stop at 909. Holding Period: 8-9 months.
- **Outperforming Stocks:** JINDAL STEEL & POWER, JSW STEEL
- **Underperforming Stocks:** SAIL, NMDC.

PAIR Strategy: Long JINDAL STEEL & POWER and Short SAIL

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24768	24273	25264	24183	23783	UP	UP	UP
Bank Nifty	53584	52512	54655	52181	50361	UP	UP	UP
NIFTY PVT BANK	25953	25434	26472	25404	25029	UP	UP	DOWN
NIFTYOILGAS	11160	10937	11384	11011	12009	UP	UP	DOWN
Nifty Energy	37194	36450	37938	37191	40634	DOWN	DOWN	DOWN
Nifty Fin. Services	24880	24383	25378	24115	22810	UP	UP	UP
Nifty Auto	23773	23298	24249	23495	24029	UP	DOWN	DOWN
Nifty FMCG	56869	55732	58007	57031	58349	DOWN	DOWN	DOWN
Nifty IT	45996	45076	46916	43757	38692	UP	UP	UP
Nifty Infra	8952	8773	9131	8710	8843	UP	UP	UP
Nifty MNC	29481	28891	30070	28754	29123	UP	UP	DOWN
Nifty Media	1953	1914	1992	1979	1985	DOWN	DOWN	DOWN
Nifty Metal	9439	9251	9628	9123	9241	UP	UP	DOWN
Nifty MidCap 50	16456	16127	16785	15822	15349	UP	UP	UP
Nifty PSE	10266	10061	10471	10073	10398	UP	UP	DOWN
Nifty PSU Bank	7021	6880	7161	6834	7014	UP	UP	UP
Nifty Pharma	22157	21714	22600	22096	20921	UP	DOWN	DOWN
Nifty Realty	1085	1063	1107	1032	1017	UP	UP	UP
Nifty Smallcap 100	19407	19019	19795	18625	17825	UP	UP	UP
AARTIIND	437	428	446	442	620	DOWN	DOWN	DOWN
ABB	7703	7549	7857	7308	7471	UP	UP	UP
ABBOTINDIA	28649	28076	29222	28090	27824	UP	UP	DOWN
ACC	2248	2203	2293	2204	2455	UP	UP	DOWN
ADANIGREEN	1198	1174	1222	1219	1759	UP	UP	DOWN
ADANIports	1260	1235	1285	1228	1386	UP	UP	DOWN
ALKEM	5373	5265	5480	5535	5431	DOWN	DOWN	DOWN
AMBUJACEM	573	561	584	543	615	UP	UP	UP
ANGELONE	3389	3321	3457	3003	2652	UP	UP	UP
APOLLOTYRE	548	537	559	514	503	UP	UP	UP
ASHOKLEY	232	225	239	229	218	UP	UP	UP
ASIANPAINT	2408	2359	2456	2452	2917	DOWN	DOWN	DOWN
ASTRAL	1834	1798	1871	1797	2021	UP	UP	DOWN
ATGL	718	703	732	704	862	DOWN	UP	UP
ATUL	7211	7067	7356	7326	6913	DOWN	DOWN	DOWN
AUBANK	585	573	596	587	637	UP	DOWN	DOWN
AUROPHARMA	1208	1184	1233	1239	1292	DOWN	DOWN	DOWN
AXISBANK	1148	1125	1171	1148	1162	UP	DOWN	DOWN
BAJFINANCE	7183	7039	7326	6739	6944	UP	UP	UP
BALKRISIND	2855	2798	2912	2785	2825	UP	DOWN	DOWN
BANKINDIA	113	110	116	110	122	UP	UP	UP
BANKNIFTY	53584	52512	54655	52181	50361	UP	UP	UP
BATAINDIA	1432	1404	1461	1381	1417	UP	UP	UP
BEL	316	306	325	301	275	UP	UP	UP
BIOCON	353	342	363	355	328	DOWN	UP	UP
BSE	5635	5522	5748	4890	3163	UP	UP	UP
BSOFT	603	591	615	587	651	UP	UP	DOWN
CAMS	5187	5083	5291	4902	3932	UP	UP	UP
CANBK	107	103	110	103	112	UP	UP	UP
CANFINHOME	803	787	819	823	821	DOWN	DOWN	UP
CDSL	1944	1905	1982	1687	1301	UP	UP	UP
CESC	188	182	193	181	165	DOWN	UP	UP
CGPOWER	769	754	784	748	664	UP	UP	DOWN
CHAMBLFERT	528	517	538	503	457	UP	UP	UP
CHOLAFIN	1305	1279	1331	1265	1325	UP	UP	DOWN
CIPLA	1447	1418	1476	1486	1514	DOWN	UP	UP
COALINDIA	410	402	419	414	470	DOWN	DOWN	DOWN
COFORGE	9301	9115	9487	8637	6332	UP	UP	UP
COLPAL	2873	2816	2930	2849	3048	DOWN	UP	UP
CONCOR	826	809	842	819	954	DOWN	UP	DOWN
COROMANDEL	1778	1742	1813	1764	1487	UP	UP	UP
CROMPTON	411	403	420	402	388	UP	UP	DOWN
CUB	183	178	189	179	160	UP	UP	UP
CUMMINSIND	3600	3528	3672	3459	3516	UP	DOWN	DOWN
CYIENT	2080	2039	2122	1907	1891	UP	UP	UP
DABUR	513	503	523	516	573	DOWN	DOWN	DOWN
DALBHARAT	1922	1883	1960	1848	1859	UP	UP	UP
DEEPAKNTR	2680	2626	2733	2677	2604	DOWN	DOWN	DOWN
DELHIVERY	391	379	402	349	410	UP	UP	UP
DIVISLAB	5877	5759	5994	6005	4758	DOWN	UP	UP
DIXON	17954	17595	18313	16265	11559	UP	UP	UP
DLF	871	853	888	825	851	UP	UP	UP
EXIDEIND	455	446	464	444	464	UP	UP	DOWN
FEDERALBNK	213	207	220	210	181	UP	UP	UP
FINNIFTY	24880	24383	25378	24115	22810	UP	UP	UP
GAIL	205	199	211	199	210	UP	UP	DOWN
HAL	4670	4576	4763	4398	4384	UP	UP	DOWN
HAVELLS	1758	1723	1793	1703	1759	UP	UP	DOWN
HCLTECH	1969	1929	2008	1889	1631	UP	UP	UP
HDFCAMC	4539	4448	4630	4320	4096	UP	UP	UP
HDFCBANK	1872	1834	1909	1801	1616	UP	UP	UP
HINDALCO	662	649	675	658	653	UP	DOWN	DOWN
HINDCOPPER	292	283	301	278	318	UP	UP	DOWN
HUDCO	245	238	252	228	244	UP	UP	UP
ICICIBANK	1345	1318	1372	1299	1191	UP	UP	UP
ICICIGI	1983	1944	2023	1891	1863	UP	UP	DOWN
ICICIPRULI	686	672	699	686	660	DOWN	DOWN	DOWN
IDEA	8	8	8	8	13	UP	UP	UP
IDFCFIRSTB	64	62	66	65	75	DOWN	DOWN	DOWN
IEX	189	184	195	174	174	UP	UP	UP
INDIANB	573	561	584	567	543	UP	UP	UP
INDIGO	4433	4344	4522	4276	4183	UP	UP	UP
INFY	2000	1960	2040	1900	1705	UP	UP	UP
IOC	144	140	149	138	164	UP	UP	DOWN
IPCALAB	1534	1503	1565	1541	1354	UP	DOWN	UP
IRB	59	57	61	53	62	UP	UP	UP
IRCTC	835	819	852	820	943	UP	DOWN	DOWN
IRFC	159	155	164	150	163	UP	UP	UP
JIOFIN	340	330	350	329	343	UP	UP	UP
JKCEMENT	4749	4654	4844	4345	4287	UP	UP	UP
JUBLFOOD	681	668	695	653	564	DOWN	UP	UP
KALYANKJIL	747	732	762	717	545	UP	UP	UP
KEI	4448	4359	4537	4230	4114	UP	UP	UP
KOTAKBANK	1806	1770	1842	1761	1767	UP	UP	DOWN
KPITTECH	1533	1502	1564	1419	1584	UP	UP	UP
LALPATHLAB	3002	2942	3062	3034	2856	DOWN	UP	DOWN
LODHA	1418	1390	1446	1307	1268	UP	UP	UP
LT	3887	3809	3965	3727	3610	UP	UP	UP
MANAPPURAM	182	177	188	162	187	UP	UP	UP
MAXHEALTH	1180	1156	1204	1045	895	UP	UP	UP
MCX	6569	6438	6701	6313	4695	DOWN	UP	UP
METROPOLIS	2224	2180	2268	2122	1987	UP	UP	UP
MFSL	1128	1105	1150	1167	1069	UP	DOWN	UP
MGL	1297	1271	1323	1233	1541	UP	UP	DOWN
MIDCPNIFTY	13135	12872	13397	12649	12065	UP	UP	UP
MOTHERSON	164	159	169	165	167	UP	DOWN	DOWN
MPHASIS	3195	3131	3259	2994	2705	UP	UP	UP
MRF	133235	130571	135900	126499	131839	UP	UP	UP
MUTHOOTFIN	2093	2051	2135	1944	1780	UP	UP	UP
NATIONALUM	226	220	233	243	193	DOWN	DOWN	UP
NAUKRI	8702	8528	8876	8216	6871	UP	UP	UP
NAVINFLOOR	3558	3486	3629	3474	3367	UP	UP	UP
NIFTY	24768	24273	25264	24183	23783	UP	UP	UP
NIFTYNXT50	72966	71507	74425	70502	69335	UP	UP	UP
NMDC	234	227	241	230	235	DOWN	UP	UP
OBEROIRLTY	2118	2075	2160	2037	1747	UP	UP	UP
OFSS	12284	12038	12529	11964	9934	DOWN	UP	UP
PAGEIND	48742	47767	49717	45748	39949	UP	UP	UP
PAYTM	984	965	1004	900	545	UP	UP	UP
PEL	1252	1227	1277	1172	972	UP	UP	UP
PERSISTENT	6478	6348	6607	5994	4655	UP	UP	UP
PNB	108	104	111	105	117	UP	UP	UP
POLICYBZR	2104	2062	2146	1917	1489	UP	UP	UP
POLYCAB	7522	7372	7673	7036	6383	UP	UP	UP
RAMCOCEM	1041	1020	1062	980	840	UP	UP	UP
RBLBANK	173	168	178	164	225	UP	UP	UP
RECLTD	557	546	568	533	533	UP	UP	DOWN
RELIANCE	1273	1247	1298	1282	1445	DOWN	UP	DOWN
SBIN	862	844	879	838	811	UP	UP	UP
SHREECEM	27591	27040	28143	25881	25777	UP	UP	UP
SHRIRAMFIN	3163	3099	3226	3032	2847	UP	UP	UP
SIEMENS	7885	7727	8043	7393	6696	UP	UP	UP
SJVN	118	115	122	114	128	UP	UP	UP
SONACOMS	632	619	644	667	672	DOWN	DOWN	UP
SYNGENE	868	851	885	894	786	DOWN	DOWN	UP
TATACHEM	1094	1072	1115	1097	1085	DOWN	UP	UP
TATACOMM	1841	1804	1878	1777	1874	UP	UP	DOWN
TATACONSUM	930	911	948	944	1109	DOWN	DOWN	DOWN
TATAELXSI	7364	7217	7512	6908	7297	UP	UP	DOWN
TCS	4474	4384	4563	4299	4116	UP	UP	UP
TECHM	1796	1760	1832	1740	1480	UP	UP	UP
TRACEMCO	12084	11842	12326	11410	10832	UP	UP	UP
UNIONBANK	127	123	131	123	134	UP	UP	UP
UNITDSPR	1512	1482	1542	1504	1344	UP	UP	DOWN
VEDL	520	509	530	467	425	UP	UP	UP
WIPRO	310	301	319	293	258	UP	UP	UP
YESBANK	21	20	22	20	23	UP	UP	UP
ZOMATO	288	280	297	282	226	UP	UP	UP
ZYDUSLIFE	979	959	998	966	1050	UP	DOWN	DOWN

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

WEEKLY PIVOT TABLE (Commodities)

Monday
16th December, 2024

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	239	232	247	245	229	260	DOWN	DOWN
COPPER 1	814	798	831	815	821	847	UP	UP
CRUDEOIL 1	6044	5923	6165	5823	6402	6155	UP	UP
GOLD 1	77130	75587	78673	75732	72102	74312	UP	UP
LEAD 1	181	176	187	180	185	183	UP	DOWN
NATURALGAS 1	280	272	288	261	198	238	UP	UP
NICKEL	1357	1330	1384	1634	1950	1605	DOWN	DOWN
SILVER 1	91013	89193	92833	89567	85809	86360	UP	UP
STEEL 1	564	553	575	42125	44492	40987	DOWN	DOWN
ZINC 1	287	279	296	282	261	295	UP	UP
CASTOR 1	6270	6145	6395	6519	6102	6593	DOWN	DOWN
DHANIYA 1	7712	7558	7866	7564	7385	7303	UP	UP
GUARGUM5 1	9760	9565	9955	10247	10532	10376	DOWN	DOWN
GUARSEED10 1	5039	4938	5140	5150	5350	5291	DOWN	DOWN
JEERAUNJHA 1	24420	23932	24908	24895	26106	25496	DOWN	DOWN
MENTHAOIL 1	928	910	947	918	930	906	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



Share India Securities Limited

Corporate Office

Share India Securities Limited
A-15, Sector-64, Noida-201301
Contact No. : 1800 203 0303

Call Us: 1800 203 0303

Email: support@shareindia.com

Registered Office

Unit No. 615 and 616, 6th Floor, X-Change Plaza,
Dalal Street Commercial Co-operative Society Limited,
Road 5 E, Block 53, Zone 5, Gift City, Gandhi Nagar,
Gujarat-382 355



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