

Weekly Research Reports

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Share India Wealth Weekly... Getting rich is easy with help of Share India Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from Excel Stock Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.





Let Your Money Grow Confidently !

| STOCKS | СМР | BIAS | TRADING/ INVESTMENT STRATEGY |
|--------------------------------|------|----------|---|
| ASHOK LEYLAND | 234 | Positive | Incorporated in 1948, Ashok Leyland (AL) , the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore. We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in FY25. Look to buy at CMP, and on any corrective dips between 205-215 zone, targeting 255-260 zone and then at 281 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181. |
| ITC | 481 | Positive | ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning Fast Moving Consumer Goods , Hotels, Paperboards and Packaging, Agri Business and Information Technology. Over the last decade, ITC's new Consumer Goods Businesses have established a vibrant portfolio of 25+ world- class Indian brands that create and retain value in India. ITC's world class FMCG brands including Aashirvaad, Sunfeast, Yippeel, Bingol, B Natural, ITC Master Chef, Fabelle, Sunbean, Fiama, Engage, Vivel, Savlon, Classmate, Paperkraft, Mangaldeep, Aim and others have garnered encouraging consumer franchise within a short span of time. While several of these brands are market leaders in their segments, others are making appreciable progress. ITC reported a healthy set of Q2FY25 results (September quarter). The company's consolidated profit for the period came in at Rs 5,054.4 crore, up 1.8% year-on-year (Y-o-Y), from Rs 4,964.5 crore in the same quarter a year ago (Q2FY24). Look to accumulate at CMP, and on dips between 440-450 zone, targeting 529 and then aggressive targets at 600 with stop below 389. Holding Period: 12 months. |
| Jyoti CNC Automation (JYCA) | 1370 | Positive | Jyoti CNC Automation (JYCA) is a leading player in the capital goods industry and is now one of the largest CNC machine manufacturers of the Nation primarily driven by the Mission "Propelling Technology, Prospering Life". Since inception, the company has grown manifold from manufacturing gear boxes for machines to developing precision all-geared head lathe machines. The company has a very widespread product basket consisting of series of CNC Turning Centers, CNC Turn Mill Centers, CNC Vertical Machining Centers, CNC Horizontal Machining Centers, CNC 5 Axis Machining Centers and CNC Multi-tasking Machining Centers along with Industry 4.0 and Artificial Intelligence (AI) Solutions. JYCA reports more than four-and-a half fold Y/Y jump in Q2 consol net PAT while rev from ops rose 42.5% Y/Y. Adds, co will expand its installed manufacturing capacity at Rajkot facility for 4 bln rupees (\$47.4 mln). Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series. The sequence of higher high/low intact on all time frames. Simply buy at CMP, and on dips between 1150-1200 zone, targeting 1501/1750 mark and then aggressive targets at 2100 mark. Stop below 957. Holding Period: 12-15 Months. |
| NTPC | 340 | Positive | Incorporated in the year 1975, NTPC is India's largest power generation company in India and contributes 25% of total power generation of India as of December 31, 2023. The focus will be more on renewable/clean energy. NTPC is likely to benefit from the upcoming investments in the power sector given its robust thermal portfolio. NTPC's Robust Thermal Assets also provide Cash Flow visibility. NTPC has also advantage as it can mobilise funds at a lower cost of debt to private peers puts it in a competitive position. Furthermore, Considering a thrust on renewables and simultaneous enhancement of thermal capacity. We believe NTPC is a good portfolio bet given its stable dividend yield, and a further rerating potential could be on cards as its annual revenue growth of 31.84% outperformed its 3-year CAGR of 16.39%. Net profit increases by 10% QoQ to ₹5,209 crore. Simply buy at CMP, and on dips between 310-320 zone, targeting 375/391 mark and then at 403 mark. Stop below 296. Holding Period: 9-12 Months. |
| TEJAS NETWORKS | 1196 | Positive | Tejas Networks Ltd is India's largest R&D-driven telecom equipment company and designs, manufactures and sells leading-edge telecom products used by communication service providers, utilities, defence and government entities in over 75 countries. The company has a full range of products for building end-to-end networks including wireless (4G/5G), optical transmission (DWDM, OTN) and packet switching (Ethernet, IP/MPLS) that can be managed by a universal, multi-technology network management system. The company is a top-10 global supplier in the optical aggregation and broadband access segments, has filed 440+ patents and is ranked amongst Top-3 listed companies in India, in terms of percentage of revenues spent on R&D. Tejas Networks is a part of the Tata Group. Preferred Strategy: Look to accumulate at CMP, and on dips between 1000-1050 zone, targeting 1500/1751 and then aggressive targets at 2000 with stop below 877. Holding Period: 12-15 months. |

Analyst's Pick: Buy ASHOK LEYLAND (CMP 234. Target: 281)

Incorporated in 1948, **Ashok Leyland (AL)**, the flagship company of the Hinduja Group is the second-largest Commercial Vehicle (CV) manufacturer in India, the 4th largest manufacturer of buses in the world, and 19th largest manufacturers of trucks, 9 manufacturing plants across the globe, a footprint that extends across 50 countries and commanding a market cap of Rs 68,110 Crore.

We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Defence, power solutions and aftermarket businesses continue to perform well and are expected to post good growth in Fy25.

Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. An investment of Rs 662 crore was made into Optare PLC / Switch, as prospects of electric light commercial vehicles and eBuses continue to strengthen.

Also note, the overall CV, bus, CNG and tipper segments demand should further shoot up from hereon amidst strong macroeconomic fundamentals, supported by resumption of government spending in capex and good monsoons.

The CV industry is likely to remain buoyant on backdrop of favourable macroeconomic factors and a healthy demand from the enduser industries. This trend is expected to continue alongside M&HCV growth in core sectors such as construction & mining, agriculture, increased capital outlay for infrastructure projects and pent-up replacement demand. Meanwhile, the bus demand is



likely to show significant improvement primarily aided by the replacement of the existing fleet of buses, increasing demand for school and staff transportation and then public transport impetus.

Ashok Leyland reported a decent a 34% rise in its profit after tax (PAT) during the second quarter of the current financial year (Q2FY25) to Rs 705.64 crore compared to Q2FY24, due to its cost-control measures, benign steel prices, and reduced material costs. The company said its electric vehicle (EV) subsidiary Switch Mobility is expected to achieve earnings before interest, taxes, depreciation and amortisation (Ebitda) breakeven during the current fiscal, driven by increasing demand and a healthy order book of 2,000 vehicles. In the month of October, the company's subsidiary, OHM Global Mobility, bagged an order for 500 12-m ultra-low floor electric buses from the Chennai's Metropolitan Transport Corporation.

Ashok Leyland's total sales jumped by 5% year-on-year (YoY) to 16,957 units in December, whereas medium and heavy commercial vehicles sales rose by 8% YoY to 11,474 units led by the truck segment.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the daily charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on the weekly and monthly charts.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 218-220 zone. The level of Rs 218-220 zone will act as a strong support zone.

Look to buy at CMP, and on any corrective dips between 205-215 zone, targeting 255-260 zone and then at 281 mark. Aggressive bigger 12-15 months targets at 305 mark. Stop at 181.

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TOP SECTOR OF THE WEEK

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multianalyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website **www.shareindia.com**

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Sector Analysis: Relative Strength Performance

| Sectors | Relative to Nifty | Outperforming stocks | Underperforming stocks |
|--------------------|-------------------|--|---|
| Nifty Auto Index | OUTPERFORM | M&M, EICHER MOTOR, TVSMOTORS, ASHOK LEYLAND | BHARAT FORGE, HEROMOTO CORP |
| Bank Nifty Index | NEUTRAL | BANK OF BARODA, ICICI BANK | AU BANK, IDFC FIRST BANK, BANDHAN BANK |
| Nifty IT Index | NEUTRAL | PERSISTENT SYSTEMS, HCL TECH, MPHASIS, OFSS | BSOFT, LTTS |
| Nifty Pharma Index | OUTPERFORM | SUN PHARMA, LUPIN, IPCA LAB, SYNGENE | ZYDUS LIFE |
| Nifty Metals Index | NEUTRAL | RATNAMANI METALS, JINDAL STEEL, JSW STEEL | SAIL, NMDC, TATA STEEL |

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From Share India Research Desk...

The Week That Was

December 30th 2024 to January 3rd 2025.

Modest positive start for the benchmark Nifty in the New Year 2025.

The positive takeaway: The optimistic start and the modest recovery lifts Nifty above the psychological 24000 mark.

Nifty (+0.80%, 24005) Sensex (+0.67%, 79223)

The Good News: Following nine-straight strong years of gains on Dalal Street, the benchmark Nifty maintained its bullish thesis in the week gone by.

Interestingly, Nifty's hard-fought gains came despite 7-big negative catalysts:

- 1) FIIs selling scare continues to dampen sentiments. (The biggest negative trigger continued to be selling pressure from FIIs' desk where they were seen on a selling spree as they net sold shares worth Rs. 11,041.60 crores in the week gone by).
- 2) The Indian Rupee hit a new record closing low at 86.095 primarily pressured by a firm dollar. (Weak Rupee makes Indian stock markets less attractive to foreign investors and raises inflation fears).
- 3) Wall Street started New Year 2025 with a hangover after the US 10-year spiked higher to 4.61%, the highest in seven months.
- 4) The uncertainty tied to the Federal Reserve's rate path.
- 5) The street suspects President-elect Donald Trump's policies to be inflationary.
- 6) Immigration and taxation planned by President-elect Donald Trump.
- 7) Spike in WTI Oil prices towards \$73.50 a barrel.

Weekly Recap:

| Instruments | LTP | Weekly % Change |
|--------------|--------|-----------------|
| Nifty | 24005 | +0.80% |
| Sensex | 79223 | +0.67% |
| Bank Nifty | 50989 | (-0.63%) |
| Nifty Midcap | 16182 | +1.65% |
| India VIX | 13.54 | +2.29% |
| Dow Jones | 42509 | (-1.10%) |
| Nasdaq | 21236 | (-0.96%) |
| Bovespa | 119447 | (-0.69%) |
| Crude Oil | 73.63 | +4.32% |
| Gold | 2647 | +0.95% |
| Silver | 29.84 | +1.55% |
| USD/INR | 85.73 | +0.42% |

Here are how indices performed in the week gone by:

- 1) Nifty gained for the 2nd straight week in a light volume week, bit directionless, choppy and volatile and ending the week, up 0.80%.
- 2) Bank Nifty too witnessed range bound action, ending 0.63% lower at 50989 level.
- 3) Nifty Private Bank index was inching up 0.40% while Nifty PSU Bank index ended 0.73% higher on weekly basis.
- 4) In broader markets, the Nifty Mid-cap 100 index flared up 1.65% while the Nifty Small-cap index too ended 1.48% higher.

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Bullish Sectors:

Nifty Auto Index (+3.92%) Nifty Oil & Gas Index (+3.40%) Nifty Energy (+2.44%) Nifty FMCG Index (+2.43%) Nifty PSE Index (+2.32%) Nifty Infra Index (+1.19%) Nifty Infra Index (+1.11%) Nifty Media (+0.43%) Nifty Media (+0.11%) Nifty IT (+0.01%)

Bearish Sectors:

Nifty Reality Index (-2.45%)

STOCK SPECIFIC NEWS:

- 1) Momentum stocks scaling their 52-week high: Eicher Motors, M&M, PB Fintech, Ipca Labs, Jubilant FoodWorks, United Spirits, Kalyan Jewellers, Muthoot Finance, Coromandel International, Lupin, Laurus Labs, Lemon Tree, etc.
- 2) Nifty Auto index was in limelight in the week gone by, up 3.92% as December auto sales were quite impressive.
- 3) Eicher Motors rallied 9% following an impressive 25% increase in December sales to 79,466 units year-on-year. Exports recorded a 90% surge from the year-ago period after the company exported over 11,000 units of Royal Enfield.
- 4) Ashok Leyland jumped up to 6% after the company's total sales jumped by 5% year-on-year (YoY) to 16,957 units in December, whereas medium and heavy commercial vehicles sales rose by 8% YoY to 11,474 units led by the truck segment.
- 5) Maruti Suzuki (+9%) led from front after reporting a 30% year-on-year increase in December sales, delivering 1,78,248 units compared to 1,37,551 units a year ago.
- 6) Vodafone Idea has gained 10.7% after the government waived bank guarantees for past spectrum auctions.
- 7) Cochin Shipyard was up 4% upper circuit after bagging a Rs 450 cr order from Adani Ports.
- 8) ITC has set January 1, 2025 as the appointed date and the effective date for the demerger of the hotel business of the company.

In the week gone by, notable gainers amongst Nifty 50 were:

ONGC +9.28% MARUTI +9.08% EICHER MOTORS +8.90% BAJAJ FINSERV +7.71% BAJAJ FINANCE +7.23%

And the losers were:

WIPRO (-4.74%) HINDALCO (-4.25%) ICICI BANK (-3.25%) HDFC BANK (-2.73%) DR REDDYS LAB (-2.65%)

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The Week Ahead: Q3 earnings season to command attention.

Now, as we step and head deeper into 2025, aggressive bullish traders need to remember: stocks markets are simply not a sprint; they are also marathon many a times.

There may be days when targets are met at lightning speed, while sometimes investors will have to breathe, relax, and have patience to achieve objectives.

Our call of the week suggests the cake is baked for additional gains for next week amidst 7-Positive Catalysts:

- 1) Nifty is well now above its 200-DMA which is at 23900.
- 2) India's Goods and Services Tax (GST) collections rose to Rs 1.77 lakh crore in December, marking the tenth consecutive month of collections exceeding Rs 1.7 lakh crore.
- 3) Improving leads from Wall Street on hopes of soft landing.
- 4) Lower interest rates in the US are quite likely as the battle against the final phase of inflation appears to be largely won.
- 5) A strong and resilient economy.
- 6) Prospects for increasing earnings estimates in the long term.
- 7) A broadening rally.

Now, this week, the Q3 earnings season will begin with TCS officially setting afire the ceremonial starter's pistol on Thursday, January 9th.

Globally, the focus will also be on the minutes of FOMC meeting held in December, wherein the central bank cut interest rate by 25 bps, taking the total to 100 bps cut in 2024, but signalled caution about the 2025 outlook with possibility of only two rate cuts instead of four cuts mentioned earlier.

Alongwith FOMC Minutes, the US Non-farm payroll numbers for December will also trickle-in on Friday, January 10th.

Well, technically, capturing the Nifty 24,000 barrier makes a nice pretty headline to celebrate.

The technical landscape has turned bullish with inter-month targets at 25000 and hopefully, these are milestones along the way, and definitely not a destination.

The Nifty options data suggests Nifty is likely to be in a trading range of 23700-24600 zone. Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's major resistance zone on closing basis. Maximum Put open interest stands at 24000 levels followed by 23000 levels. Call writing was seen at 24300 and then at 24200 strike price, while there was meaningful Put writing at 23700 and then at 23800 strike prices.

Bottom-line: The gyan mantra is to make hay while the sun shines at Dalal Street.

Price Forecast:

| Nifty CMP | (24005) |
|----------------|-------------|
| Support: | 23690/23321 |
| RESISTANCE: | 24375/24655 |
| RANGE: | 23822-24333 |
| 200 DMA: | 23890 |
| Nifty PCR: | 1.16 |
| BIAS: | Positive |
| Bank Nifty CMP | (50989) |
| Support: | 49555/47800 |
| RESISTANCE: | 52251/53700 |
| RANGE: | 50222-52221 |
| 200 DMA: | 50672 |
| BIAS: | Positive |

Preferred trade for the week:

Nifty (24005): Buy between 23922-23966 zone. Targets at 24370/24655. Aggressive targets at 24888. zone. Stop at 23688.

TOP SECTORS: # Bullish Sector: AUTO, BANKS, # Bearish Sectors: METALS, MEDIA

STOCKS IN FOCUS:

BULLISH VIEW: JIOFIN, CHOLAFIN, TATAMOTORS, EICHERMOT, DMART, PFC, MARUTI, LODHA, NAURKI, PAGEIND

BEARISH VIEW: HDFCBANK, ANGELONE, GODREJPROP, DEEPAKNTR, BALKRISHIND, LALPATHLAB, PIIND, INDIGO, ADANIENT.

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ASHOKLEY

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NIFTY AUTO Index vs NIFTY



- NIFTY AUTO Index: 24,005: OUTPERFORM.
- **In Last Week's Trade:** Nifty Auto index witnessed massive rebound and most importantly, ended the week on a positive note.
- **Relative Strength vs Nifty:** The Nifty Auto index was seen outperforming, ending the week, up 3.92% as against Nifty's 0.80% gains.
- Nifty Auto index 200 DMA: 24193 mark.
- Support: 23601/23151/22500.
- **Resistance:** 24600/25772/27697. Positive bias as long as 223156 support is held. Biggest resistance now at 25772 mark.
- **Preferred Strategy on Auto Index:** Establish buy positions at CMP, targeting 24600/25001 mark and then aggressive targets at 27000-27700 zone with strict stop at 22901.
- Preferred Trades:
 - Buy EICHER MOTORS (CMP 5311) between 5100-5150 zone, targeting 5375/5505 zone and then aggressive targets at 5850-5900 zone with stop at 4929. Holding Period: 9-12 months.
 - Buy ASHOK LEYLLAND (CMP 234) between 230-235 zone, targeting 243/261 zone and then aggressive targets at 300-310 zone with stop at 213. Holding Period: 9-12 months.
- **Outperforming Stocks:** M&M, ASHOK LEYLAND, EICHER MOTORS, MARUTI, TVS MOTORS.
- **Underperforming Stocks:** HEROMOTO CORP, BHARAT FORGE, BALKRISHNA INDUSTRIES, APPOLO TYRES.

PAIR Strategy: Long TVS MOTORS and Short HEROMOTO CORP.

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BANK NIFTY Index vs NIFTY



- BANK NIFTY Index: 50,989: NEUTRAL.
- In Last Week's Trade: Bank Nifty index witnessed massive bullish consolidation but the negative takeaway was that Bank Nifty ended below the dotted lines.
- **Relative Strength vs Nifty:** Bank Nifty mostly underperformed Nifty's rebound action as the Bank Nifty index ended the week, down 0.63% as against Nifty's 0.80% gains.
- Bank Nifty 200 DMA: 50,672 mark.
- Support: 49787/4875/46000.
- **Resistance:** 52223/53888/54467.
- **Preferred Strategy on Bank Nifty:** Establish buy positions at CMP, targeting 51500/52223 mark and then aggressive targets at 53888-54467 zone with strict stop at 49501.
- Preferred Trades:
 - Buy BANK OF BARODA (CMP 242), between 230-237 zone, targeting 261/289 zone and then aggressive targets at 309-319 zone with stop at 201. Holding Period: 9-12 months.
 - Buy CANARA BANK (CMP 101) between 95-99 zone, targeting 111/119 zone and then aggressive targets at 141-150 zone with stop at 89. Holding Period: 9-12 months.
- **Outperforming Stocks:** ICICI BANK, BANK OF BARODA.
- Underperforming Stocks: IDFC FIRST BANK, BANDHAN BANK

PAIR Strategy: Long BANK OF BARODA and Short BANDHAN BANK.

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NIFTY IT Index vs NIFTY



- NIFTY IT Index: 43,726: NEUTRAL.
- In Last Week's Trade: Nifty IT index witnessed massive consolidation and the negative takeaway was that Nifty IT index ended on a sluggish note.
- **Relative Strength vs Nifty:** Nifty IT index was seen slightly underperforming Nifty's rebound action. Nifty IT index ended the week, 0.01% higher as against Nifty's 0.80% gains.
- Nifty IT index 200 DMA: 39170 mark. Biggest support seen at 43111 mark.
- **Support:** 43111/42201/40000.
- **Resistance:** 45657/46301/47900.
- **Preferred Strategy on Nifty IT Index:** Establish buy positions between 42700-43200 zone, targeting 45657/46301 mark and then aggressive targets at 47001-47900 zone with strict stop at 41769.
- Preferred Trades:
 - Buy HCL TECH at CMP 1947, targeting 1995/2029 zone and then aggressive targets at 2150-2200 zone with stop at 1741. Holding Period: 9-12 months.
 - Buy TCS at CMP 4099, targeting 4375/4551 zone and then aggressive targets at 4700-4750 zone with stop at 3841. Holding Period: 5-8 months.
- **Outperforming Stocks:** HCL TECH, MPHASIS, PERSISTENT, TCS, TECH MAHINDRA, INFY, OFSS.
- Underperforming Stocks: BSOFT, LTTS

PAIR Strategy: Long HCL TECH and Short BSOFT

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NIFTY PHARMA Index vs NIFTY



- NIFTY PHARMA Index: 23,264: OUTPERFORM.
- In Last Week's Trade: Nifty Pharma index was zooming higher with positive bias.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen outperforming Nifty's rebound action. Nifty Pharma index ended the week, up 1.11% as against Nifty's 0.80% gains.
- Nifty Pharma index 200 DMA: 21080 mark. Positive bias as long as 21350-mark support is held.
- **Support:** 22300/21350/20200.
- **Resistance:** 23750/24100/24900.
- **Preferred Strategy on Nifty Pharma Index:** Establish buy positions between 22300-22700 zone, targeting 23750/24100 mark and then aggressive targets at 24500-24900 zone with strict stop at 21713.
- Preferred Trades:
 - Buy LUPIN at CMP 2228, targeting 2271/2351 zone and then aggressive targets at 2550-2600 zone with stop at 1979. Holding Period: 5-8 months.
 - Buy SUN PHARMA at CMP 1861, targeting 1893/1921 zone and then aggressive targets at 2000-2050 zone with stop at 1721. Holding Period: 5-8 months.
- **Outperforming Stocks:** LUPIN, SUN PHARMA, SYNGENE, IPCA LAB, GLAXO, JB CHEMICAL, TORRENT PHARMA
- Underperforming Stocks: ZYDUS LIFE

PAIR Strategy: Long GLAXO and Short ZYDUSLIFE

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NIFTY METAL Index vs NIFTY



- NIFTY METAL Index: 8,730: NEUTRAL.
- In Last Week's Trade: Nifty Metal index was seen consolidating hard as pessimism prevailed after recent massive profit booking.
- **Relative Strength vs Nifty:** Nifty Metal index was seen underperforming Nifty's rebound action. Nifty Metal index ended the week, up 0.80% as against Nifty's 0.80% gains.
- Nifty Metal index 200 DMA: 9293 mark.
- **Support:** 8657/8100/7551.
- **Resistance:** 9291/9750/103221.
- **Preferred Strategy on Nifty Metal Index:** Establish buy positions at CMP, targeting 8957/9291 mark and then aggressive targets at 9750-10200 zone with strict stop at 8459.
- Preferred Trades:
 - Buy JINDAL STEEL at CMP 958, targeting 989/1021 zone and then aggressive targets at 1075-1101 zone with stop at 821. Holding Period: 5-9 months.
 - Sell TATA STEEL (CMP 139) between 145-149 zone, targeting 135/129 zone and then aggressive targets at 117-121 zone with stop at 157. Holding Period: 1-2 months.
- **Outperforming Stocks:** RATNAMANI METALS, JINDAL STEEL & POWER, JSW STEEL.
- Underperforming Stocks: SAIL, NMDC, HINDALCO.

PAIR Strategy: Long RATANAMANI METALS and Short SAIL

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| Stock | СМР | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------|----------------------|--------------------------|
| Nifty 50 | 24005 | 23885 | 24360 | 24171 | 23900 | UP | DOWN | DOWN |
| Bank Nifty | 50989 | 51175 | 51855 | 52175 | 50672 | DOWN | DOWN | DOWN |
| NIFTY PVT BANK | 25018 | 25016 | 25373 | 25331 | 25135 | DOWN | DOWN | DOWN |
| NIFTYOILGAS | 11047 | 10800 | 10970 | 10944 | 11947 | UP | DOWN | DOWN |
| NIfty Energy | 35894 | 35408 | 35884 | 36179 | 40347 | UP | DOWN | DOWN |
| Nifty Fin. Services | 23736 | 23744 | 24158 | 24187 | 23030 | UP | DOWN | DOWN |
| Nifty Auto Nifty FMCG | 24005 57817 43727 | 23430 57106 43645 | 24327 27978 24740 | 23362 56701 44551 | 24193 58526 39170 | UP UP DOWN | UP DOWN DOWN | DOWN DOWN UP |
| Nifty IT Nifty Infra Nifty MNC | 8596 28685 | 8527 28234 | 8677 28747 | 8693 28710 | 8869 29352 | UP UP | DOWN DOWN | DOWN DOWN |
| Nifty Media | 1862 | 1824 | 1839 | 1927 | 1975 | DOWN | DOWN | DOWN |
| Nifty Metal | 8730 | 8651 | 8762 | 9049 | 9293 | DOWN | DOWN | DOWN |
| Nifty MidCap 50 | 16182 | 16095 | 16327 | 16230 | 15508 | DOWN | DOWN | UP |
| Nifty PSE Nifty PSU Bank Nifty Pharma | 9780 | 9596 | 9775 | 9915 | 10423 | UP | DOWN | DOWN |
| | 6619 | 6500 | 6652 | 6812 | 6985 | DOWN | DOWN | DOWN |
| | 23264 | 23386 | 23644 | 22658 | 21189 | UP | UP | UP |
| Nifty Realty | 1045 | 1038 | 1060 | 1078 | 1029 | DOWN | DOWN | UP |
| Nifty Smallcap 100 | 19034 | 18979 | 19136 | 19136 | 18049 | | DOWN | DOWN |
| AARTIIND | 420 | 409 | 420 | 426 | 603 | DOWN | DOWN | DOWN |
| ABB | 6800 | 6812 | 6955 | 7281 | 7579 | DOWN | DOWN | DOWN |
| ABBOTINDIA | 29490 | 29756 | 30172 | 28974 | 27900 | UP | UP | UP |
| ABCAPITAL | 184 | 181 | 186 | 190 | 213 | DOWN | DOWN | DOWN |
| ABFRL | 281 | 280 | 285 | 292 | 298 | DOWN | DOWN | DOWN |
| ACC | 2055 | 2046 | 2088 | 2150 | 2418 | DOWN | DOWN | DOWN |
| ADANIENSOL | 821 | 798 | 815 | 803 | 990 | UP | UP | DOWN |
| ADANIENT | 2565 | 2556 | 2621 | 2479 | 2979 | UP | UP | DOWN |
| ADANIGREEN | 1038 | 1036 | 1057 | 1112 | 1700 | DOWN | UP | DOWN |
| ADANIPORTS | 1200 | 1213 | 1234 | 1229 | 1379 | UP | UP | DOWN |
| ALKEM | 5503 | 5528 | 5619 | 5489 | 5458 | UP | DOWN | DOWN |
| AMBUJACEM | 549 | 542 | 554 | 559 | 611 | DOWN | DOWN | UP |
| ANGELONE | 2856 | 2946 | 3023 | 3106 | 2665 | DOWN | DOWN | UP |
| APLAPOLLO | 1617 | 1574 | 1599 | 1574 | 1529 | UP | UP | DOWN |
| APOLLOHOSP | 7298 | 7355 | 7467 | 7275 | 6615 | UP | UP | DOWN |
| APOLLOTYRE | 512 | 519 | 533 | 536 | 504 | DOWN | UP | UP |
| ASHOKLEY | 234 | 228 | 241 | 227 | 222 | UP | UP | UP |
| ASIANPAINT | 2336 | 2309 | 2363 | 2343 | 2879 | UP | DOWN | DOWN |
| ASTRAL | 1622 | 1636 | 1658 | 1755 | 1996 | DOWN | DOWN | DOWN |
| ATGL | 728 | 728 | 745 | 714 | 840 | UP | UP | UP |
| ATUL | 6878 | 6870 | 7053 | 7183 | 6981 | DOWN | DOWN | DOWN |
| AUBANK | 574 | 565 | 575 | 570 | 635 | UP | DOWN | DOWN |
| AUROPHARMA | 1319 | 1336 | 1359 | 1263 | 1308 | UP | UP | UP |
| AXISBANK | 1085 | 1073 | 1094 | 1114 | 1162 | DOWN | DOWN | DOWN |
| BAJAJ-AUTO | 8966 | 8802 | 9232 | 8927 | 9742 | UP | DOWN | DOWN |
| BAJAJFINSV | 1701 | 1612 | 1754 | 1625 | 1664 | UP | UP | UP |
| BAJFINANCE | 7407 | 7097 | 7556 | 6999 | 6979 | UP | UP | UP |
| BALKRISIND | 2819 | 2852 | 2916 | 2837 | 2865 | UP | DOWN | DOWN |
| BANDHANBNK | 158 | 159 | 162 | 166 | 188 | DOWN | DOWN | DOWN |
| BANKBARODA | 242 | 237 | 244 | 251 | 255 | DOWN | DOWN | DOWN |
| BANKINDIA | 105 | 101 | 106 | 108 | 120 | DOWN | DOWN | UP |
| BANKNIFTY | 50989 | 51175 | 51855 | 52175 | 50672 | DOWN | DOWN | DOWN |
| BATAINDIA | 1461 | 1398 | 1437 | 1404 | 1414 | UP | UP | UP |
| BEL | 292 | 293 | 299 | 303 | 281 | DOWN | DOWN | DOWN |
| BERGEPAINT | 458 | 452 | 461 | 460 | 527 | UP | DOWN | DOWN |
| BHARATFORG | 1296 | 1300 | 1326 | 1328 | 1455 | DOWN | DOWN | DOWN |
| BHARTIARTL | 1599 | 1592 | 1623 | 1604 | 1483 | DOWN | UP | DOWN |
| BHEL | 230 | 229 | 235 | 241 | 271 | DOWN | DOWN | DOWN |
| BIOCON | 369 | 369 | 376 | 358 | 333 | UP | UP | DOWN |
| BOSCHLTD | 34254 | 34022 | 34716 | 35199 | 33373 | DOWN | DOWN | DOWN |
| BPCL | 296 | 293 | 299 | 296 | 316 | DOWN | DOWN | DOWN |
| BRITANNIA | 4834 | 4738 | 4822 | 4797 | 5400 | UP | DOWN | DOWN |
| BSE | 5340 | 5384 | 5524 | 5489 | 3388 | DOWN | UP | UP |
| BSOFT | 552 | 556 | 572 | 588 | 637 | DOWN | DOWN | DOWN |
| CAMS | 5096 | 5112 | 5255 | 5115 | 4074 | UP | UP | UP |
| CANBK | 101 | 100 | 102 | 104 | 111 | DOWN | DOWN | UP |
| CANFINHOME | 721 | 719 | 738 | 771 | 818 | DOWN | DOWN | DOWN |
| CDSL | 1805 | 1780 | 1824 | 1867 | 1360 | DOWN | DOWN | UP |
| CESC | 186 | 186 | 191 | 188 | 169 | DOWN | UP | UP |
| CGPOWER | 737 | 743 | 752 | 757 | 685 | DOWN | DOWN | DOWN |
| CHAMBLFERT | 500 | 500 | 511 | 518 | 468 | DOWN | DOWN | UP |
| CHOLAFIN | 1320 | 1211 | 1304 | 1251 | 1335 | UP | UP | DOWN |
| CIPLA | 1511 | 1529 | 1545 | 1485 | 1515 | UP | UP | UP |
| COALINDIA | 394 | 387 | 397 | 398 | 466 | UP | DOWN | DOWN |
| COFORGE | 9670 | 9612 | 9769 | 9359 | 6550 | UP | UP | UP |
| COLPAL | 2821 | 2720 | 2814 | 2792 | 3062 | UP | DOWN | UP |
| CONCOR | 786 | 780 | 795 | 806 | 942 | DOWN | DOWN | DOWN |
| COROMANDEL | 1958 | 1918 | 1977 | 1836 | 1542 | UP | UP | UP |
| CROMPTON | 367 | 369 | 376 | 397 | 395 | DOWN | DOWN | DOWN |
| CUB | 175 | 173 | 178 | 179 | 162 | DOWN | DOWN | UP |
| CUMMINSIND | 3217 | 3209 | 3290 | 3418 | 3558 | DOWN | DOWN | DOWN |
| CYIENT | 1777 | 1784 | 1822 | 1959 | 1885 | DOWN | DOWN | DOWN |
| DABUR | 525 | 509 | 517 | 510 | 571 | UP | DOWN | DOWN |
| DALBHARAT | 1808 | 1774 | 1847 | 1846 | 1845 | UP | DOWN | DOWN |
| DEEPAKNTR | 2453 | 2489 | 2530 | 2617 | 2630 | DOWN | DOWN | DOWN |
| DELHIVERY | 342 | 346 | 353 | 362 | 402 | DOWN | DOWN | UP |
| DIVISLAB DIXON DLF | 6048 18398 828 | 6052 18090 821 | 6196 18488 844 | 502 5948 18022 851 | 4925 12353 847 | UP DOWN DOWN | DOWN UP DOWN | UP UP UP |
| DMART DRREDDY EICHERMOT | 4025 1353 5311 | 3563 1367 5007 | 3647 1385 5470 | 3633 1309 4859 | 4521 1281 4710 | UP UP UP | UP UP UP | UP UP UP UP |
| ESCORTS EXIDEIND FEDERALBNK | 3372 425 205 | 3310 422 202 | 3380 433 209 | 4859 3348 439 206 | 4710 3673 471 184 | UP UP DOWN UP | DOWN DOWN DOWN | DOWN DOWN DOWN |
| FINNIFTY | 23736 | 23744 | 24158 | 24187 | 23030 | UP | DOWN | DOWN |
| GAIL | 191 | 188 | 193 | 199 | 211 | DOWN | DOWN | DOWN |
| GLENMARK | 1636 | 1608 | 1656 | 1556 | 1403 | UP | UP | DOWN |
| GMRINFRA | 79 | 78 | 79 | 81 | 88 | DOWN | DOWN | DOWN |
| GNFC | 567 | 566 | 579 | 597 | 654 | DOWN | DOWN | DOWN |
| GODREJCP | 1117 | 1077 | 1103 | 1108 | 1315 | UP | DOWN | DOWN |
| GODREJPROP GRANULES | 2734 605 2510 | 2756 600 | 2846 614 | 2874 589 2574 | 2869 534 | DOWN UP | DOWN UP | DOWN DOWN DOWN |
| GRASIM GUJGASLTD HAL | 514 4206 | 2473 502 4195 | 2587 513 4259 | 507 4404 | 2563 571 4463 | UP UP DOWN | DOWN UP DOWN | DOWN DOWN |
| HAVELLS | 1700 | 1679 | 1714 | 1704 | 1771 | DOWN | DOWN | DOWN |
| HCLTECH | 1947 | 1929 | 1996 | 1929 | 1651 | UP | UP | UP |
| HDFCAMC | 4225 | 4197 | 4330 | 4351 | 4131 | DOWN | DOWN | UP |
| HDFCBANK | 1749 | 1777 | 1807 | 1819 | 1642 | DOWN | DOWN | UP |
| HDFCLIFE | 623 | 616 | 623 | 627 | 651 | DOWN | DOWN | DOWN |
| HEROMOTOCO | 4243 | 4198 | 4374 | 4403 | 5094 | UP | DOWN | DOWN |
| HFCL | 114 | 113 | 116 | 120 | 121 | DOWN | DOWN | DOWN |
| HINDALCO | 591 | 592 | 604 | 636 | 660 | DOWN | DOWN | DOWN |
| HINDCOPPER | 250 | 248 | 251 | 274 | 318 | DOWN | DOWN | DOWN |
| HINDPETRO | 413 | 406 | 418 | 407 | 371 | UP | UP | UP |
| HINDUNILVR | 2406 | 2330 | 2395 | 2372 | 2536 | UP | DOWN | DOWN |
| HUDCO | 246 | 239 | 245 | 243 | 247 | UP | DOWN | UP |
| ICICIBANK | 1265 | 1282 | 1297 | 1310 | 1207 | DOWN | DOWN | UP |
| ICICIGI | 1838 | 1799 | 1854 | 1892 | 1876 | DOWN | DOWN | DOWN |
| ICICIPRULI | 674 | 656 | 667 | 669 | 668 | UP | DOWN | DOWN |
| IDEA | 8 | 8 | 8 | 8 | 12 | UP | UP | UP |
| IDFCFIRSTB | 65 | 64 | 65 | 64 | 74 | UP | DOWN | DOWN |
| IEX | 177 | 178 | 183 | 183 | 177 | DOWN | UP | UP |
| IGL | 441 | 414 | 435 | 397 | 469 | UP | UP | UP |
| INDHOTEL | 872 | 869 | 887 | 860 | 661 | UP | UP | UP |
| INDIAMART | 2250 | 2285 | 2320 | 2317 | 2663 | DOWN | DOWN | DOWN |
| INDIANB | 524 | 514 | 531 | 558 | 544 | DOWN | DOWN | UP |
| INDIGO | 4466 | 4501 | 4602 | 4495 | 4277 | DOWN | UP | UP |
| INDUSINDBK | 998 | 974 | 1003 | 972 | 1336 | UP | DOWN | DOWN |
| INDUSTOWER | 344 | 343 | 349 | 346 | 364 | DOWN | DOWN | UP |
| INFY | 1939 | 1908 | 1985 | 1939 | 1725 | UP | DOWN | UP |
| IOC | 138 | 136 | 139 | 139 | 162 | DOWN | DOWN | DOWN |
| IPCALAB | 1735 | 1705 | 1765 | 1594 | 1385 | UP | UP | UP |
| IRB | 60 | 59 | 61 | 58 | 62 | UP | UP | UP |
| IRCTC | 796 | 787 | 799 | 810 | 934 | DOWN | DOWN | DOWN |
| IRFC | 154 | 151 | 153 | 154 | 163 | UP | DOWN | UP |
| ITC | 482 | 484 | 492 | 473 | 466 | UP | UP | DOWN |
| JINDALSTEL | 958 | 932 | 949 | 951 | 960 | UP | DOWN | DOWN |
| JIOFIN | 307 | 303 | 307 | 321 | 341 | DOWN | DOWN | DOWN |
| JKCEMENT | 4727 | 4645 | 4799 | 4626 | 4305 | UP | UP | UP |
| JSL | 678 | 677 | 695 | 728 | 731 | DOWN | DOWN | DOWN |
| JSWENERGY | 634 | 635 | 647 | 662 | 667 | DOWN | DOWN | DOWN |
| JSWSTEEL | 915 | 904 | 918 | 952 | 926 | DOWN | DOWN | DOWN |
| JUBLFOOD | 759 | 739 | 767 | 701 | 581 | UP | UP | UP |
| KALYANKJIL | 778 | 772 | 800 | 749 | 570 | UP | UP | UP |
| KEI | 4364 | 4440 | 4518 | 4398 | 4189 | UP | DOWN | UP |
| KOTAKBANK | 1839 | 1809 | 1853 | 1780 | 1771 | UP | UP | DOWN |
| KPITTECH | 1450 | 1472 | 1499 | 1492 | 1580 | DOWN | UP | UP |
| LALPATHLAB | 2945 | 2965 | 3050 | 3014 | 2906 | UP | DOWN | DOWN |
| LAURUSLABS | 612 | 606 | 619 | 581 | 469 | UP | UP | UP |
| LICHSGFIN | 609 | 599 | 610 | 609 | 663 | UP | DOWN | DOWN |
| LICI | 908 | 897 | 906 | 920 | 990 | DOWN | DOWN | DOWN |
| LODHA | 1400 | 1352 | 1388 | 1415 | 1288 | DOWN | UP | UP |
| LT | 3660 | 3668 | 3742 | 3751 | 3618 | UP | DOWN | UP |
| LTF | 143 | 139 | 145 | 143 | 163 | UP | DOWN | DOWN |
| LTIM | 5733 | 5675 | 5801 | 6143 | 5574 | DOWN | DOWN | DOWN |
| LTTS LUPIN M&M M&MEIN | 4796 2369 3191 276 | 4716 2359 3121 267 | 4841 2418 3264 282 | 5041 2186 3045 273 | 5126 1920 2699 288 | DOWN UP UP | DOWN UP UP | DOWN UP UP DOWN |
| M&MFIN | 276 | 267 | 282 | 273 | 288 | UP | UP | DOWN |
| MANAPPURAM | 188 | 190 | 192 | 182 | 187 | UP | UP | UP |
| MARICO | 661 | 640 | 661 | 636 | 621 | UP | UP | UP |
| MARUTI | 11934 | 11425 | 12058 | 11142 | 12159 | UP | UP | UP |
| MARUTI | 11934 | 11425 | 12058 | 11142 | 12159 | UP | UP | UP |
| MAXHEALTH | 1178 | 1142 | 1171 | 1151 | 921 | DOWN | UP | UP |
| MCX | 6161 | 6250 | 6389 | 6519 | 4892 | DOWN | DOWN | UP |
| METROPOLIS | 1998 | 2030 | 2067 | 2113 | 2016 | DOWN | DOWN | UP |
| METROPOLIS | 1998 | 2030 | 2067 | 2113 | 2016 | DOWN | DOWN | UP |
| MFSL | 1110 | 1107 | 1132 | 1131 | 1080 | DOWN | DOWN | UP |
| MGL | 1313 | 1282 | 1309 | 1269 | 1529 | UP | UP | DOWN |
| MIDCPNIFTY | 13010 | 12973 | 13162 | 12969 | 12209 | UP | DOWN | UP |
| MIDCPNIFTY MOTHERSON MPHASIS MRF | 13010 160 2869 126363 | 12973 156 2861 128062 | 13162 162 2922 130101 | 12969 161 3033 130744 | 12209 169 2733 130767 | DOWN DOWN DOWN | DOWN DOWN DOWN | DOWN DOWN UP |
| MUTHOOTFIN | 2237 | 2215 | 2283 | 2092 | 1835 | UP | UP | UP |
| NATIONALUM | 208 | 214 | 218 | 226 | 197 | DOWN | DOWN | DOWN |
| NAUKRI | 9026 | 8746 | 8976 | 8675 | 7119 | UP | UP | UP |
| NAVINFLUOR | 3360 | 3258 | 3328 | 3425 | 3388 | UP | DOWN | DOWN |
| NCC | 277 | 275 | 281 | 294 | 296 | DOWN | DOWN | DOWN |
| NESTLEIND | 2233 | 2173 | 2218 | 2201 | 2456 | UP | DOWN | DOWN |
| NHPC | 83 | 82 | 83 | 83 | 93 | UP | DOWN | DOWN |
| NIFTY | 24005 | 23885 | 24360 | 24171 | 23900 | UP | DOWN | DOWN |
| NIFTYNXT50 | 69192 | 68462 | 69472 | 70698 | 70050 | DOWN | DOWN | DOWN |
| NMDC | 68 | 66 | 68 | 72 | 76 | DOWN | DOWN | DOWN |
| NTPC | 340 | 332 | 341 | 347 | 379 | DOWN | DOWN | DOWN |
| NYKAA | 168 | 164 | 167 | 167 | 180 | DOWN | DOWN | DOWN |
| OBEROIRLTY | 2255 | 2237 | 2312 | 2235 | 1811 | UP | UP | UP |
| OFSS | 12518 | 12584 | 12739 | 12469 | 10258 | UP | UP | UP |
| OIL | 481 | 444 | 475 | 449 | 504 | UP | UP | UP |
| ONGC | 259 | 240 | 250 | 247 | 281 | UP | UP | UP |
| PAGEIND | 47941 | 47640 | 48462 | 47794 | 40849 | DOWN | UP | UP |
| PAYTM | 983 | 967 | 996 | 985 | 587 | DOWN | UP | UP |
| PEL | 1096 | 1102 | 1139 | 1167 | 987 | DOWN | DOWN | DOWN |
| PERSISTENT | 6406 | 6416 | 6529 | 6416 | 4813 | UP | UP | UP |
| PETRONET | 329 | 315 | 344 | 339 | 328 | DOWN | UP | DOWN |
| PFC | 465 | 451 | 464 | 481 | 477 | DOWN | DOWN | DOWN |
| PIDILITIND | 2932 | 2882 | 2951 | 3043 | 3084 | DOWN | DOWN | DOWN |
| PIIND | 3668 | 3677 | 3746 | 3886 | 4073 | DOWN | DOWN | DOWN |
| PNB | 106 | 103 | 107 | 105 | 116 | UP | DOWN | UP |
| POLICYBZR | 2216 | 2136 | 2251 | 2120 | 1560 | UP | UP | UP |
| POLYCAB | 7208 | 7300 | 7460 | 7336 | 6556 | UP | DOWN | UP |
| POONAWALLA | 320 | 315 | 325 | 335 | 405 | DOWN | DOWN | DOWN |
| POWERGRID | 316 | 310 | 319 | 321 | 321 | DOWN | DOWN | DOWN |
| PRESTIGE | 1656 | 1640 | 1676 | 1752 | 1660 | DOWN | DOWN | UP |
| PVRINOX | 1302 | 1308 | 1328 | 1412 | 1458 | DOWN | DOWN | DOWN |
| RAMCOCEM | 986 | 970 | 995 | 1002 | 851 | DOWN | DOWN | UP |
| RBLBANK | 163 | 155 | 162 | 166 | 218 | DOWN | DOWN | UP |
| RECLTD RELIANCE SAIL | 538 1251 114 724 | 505 1226 113 | 526 1251 115 712 | 534 1250 120 705 | 537 1427 138 721 | UP UP DOWN | DOWN DOWN DOWN | DOWN DOWN DOWN |
| SBICARD SBILIFE SBIN SHREECEM | 724 1448 793 | 686 1405 791 | 712 1432 807 | 705 1421 831 | 721 1578 815 25873 | UP UP DOWN | UP DOWN DOWN | DOWN DOWN DOWN |
| SHREECEM | 26096 | 25935 | 27098 | 26893 | 25873 | UP | DOWN | DOWN |
| SHRIRAMFIN | 3048 | 2971 | 3109 | 3024 | 2884 | UP | DOWN | DOWN |
| SIEMENS | 6610 | 6604 | 6754 | 7264 | 6858 | DOWN | DOWN | DOWN |
| SJVN | 109 | 107 | 112 | 114 | 128 | UP | DOWN | DOWN |
| SONACOMS | 591 | 590 | 602 | 618 | 667 | DOWN | DOWN | DOWN |
| SRF | 2285 | 2206 | 2238 | 2282 | 2400 | DOWN | UP | DOWN |
| SUNPHARMA | 1850 | 1863 | 1894 | 1830 | 1695 | UP | UP | DOWN |
| SUNTV | 687 | 689 | 696 | 716 | 740 | DOWN | DOWN | DOWN |
| SUPREMEIND | 4615 | 4655 | 4742 | 4824 | 5076 | DOWN | UP | DOWN |
| SYNGENE | 857 | 862 | 883 | 868 | 797 | UP | DOWN | DOWN |
| TATACHEM | 1028 | 1018 | 1045 | 1071 | 1085 | DOWN | DOWN | UP |
| TATACOMM | 1737 | 1720 | 1761 | 1767 | 1861 | DOWN | DOWN | DOWN |
| TATACONSUM TATAELXSI TATAMOTORS | 939 6648 790 | 918 6549 754 389 | 936 6821 772 | 921 7092 767 | 1090 7247 947 | UP DOWN UP | DOWN DOWN UP | DOWN DOWN DOWN |
| TATAPOWER TATASTEEL TCS TECHM | 397 138 4100 | 389 137 4121 1702 | 399 139 4207 | 414 144 4286 | 431 158 4124 | DOWN DOWN DOWN | DOWN DOWN DOWN | DOWN DOWN DOWN |
| TECHM TIINDIA TITAN TORNTRHARM | 1689 3610 3452 2403 | 1703 3587 3293 2385 | 1743 3723 3443 | 1744 3660 3392 | 1511 3937 3452 2071 | DOWN DOWN UP | DOWN DOWN UP | UP DOWN DOWN |
| TORNTPHARM TRENT TVSMOTOR | 3403 7308 2483 2128 | 3385 7139 2433 | 3475 7419 2539 | 3385 7036 2463 | 3071 5966 2431 | DOWN UP UP | UP UP DOWN | UP DOWN DOWN |
| UBL | 2128 | 2090 | 2163 | 2021 | 1979 | UP | UP | UP |
| ULTRACEMCO | 11786 | 11559 | 11933 | 11678 | 10953 | UP | DOWN | UP |
| UNIONBANK | 124 | 118 | 124 | 124 | 132 | UP | DOWN | UP |
| UNITDSPR | 1682 | 1663 | 1703 | 1568 | 1375 | UP | UP | UP |
| UPL | 530 | 502 | 514 | 527 | 528 | UP | DOWN | DOWN |
| VBL | 652 | 641 | 660 | 638 | 610 | UP | UP | DOWN |
| VEDL VOLTAS WIPRO | 458 1825 294 | 444 1817 299 | 454 1853 306 | 481 1757 306 | 438 1569 261 23 | DOWN UP DOWN | DOWN UP UP | DOWN DOWN UP |
| YESBANK | 20 | 19 | 20 | 21 | 23 | DOWN | DOWN | UP |
| ZOMATO | 273 | 278 | 288 | 286 | 234 | DOWN | UP | UP |
| ZYDUSLIFE | 976 | 974 | 1000 | 976 | 1052 | DOWN | DOWN | DOWN |
| | ove are based on casl | | | | | | | |

All level indicated above are based on cash market prices.

Pivot Point

- PP:Pivot Point:This is trigger point for weekly buy/sell based on the price range of the previous week.R1:Resistance one:1st Resistance over PP.R2: Resistance two:2nd Resistance over R1.S1:Support one:1st support after PP.S2: Support Two:2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

You generate, we multiply



WEEKLY PIVOT TABLE (Commodities)

| Stock | СМР | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1 | 238 | 231 | 245 | 245 | 234 | DOWN | DOWN | UP |
| COPPER 1 | 800 | 784 | 816 | 808 | 827 | DOWN | DOWN | UP |
| CRUDEOIL 1 | 6373 | 6246 | 6500 | 6000 | 6346 | UP | UP | UP |
| GOLD 1 | 77317 | 75771 | 78863 | 76958 | 73230 | DOWN | UP | UP |
| LEAD 1 | 177 | 171 | 182 | 178 | 185 | DOWN | UP | DOWN |
| NATURALGAS 1 | 290 | 281 | 298 | 295 | 212 | UP | UP | UP |
| NICKEL | 1587 | 1556 | 1619 | 1634 | 1950 | DOWN | DOWN | DOWN |
| SILVER 1 | 89221 | 87437 | 91005 | 90426 | 87387 | DOWN | DOWN | UP |
| STEEL 1 | 574 | 563 | 585 | 42125 | 44492 | DOWN | DOWN | DOWN |
| ZINC 1 | 273 | 265 | 282 | 283 | 267 | DOWN | DOWN | DOWN |
| | | 0 | 0 | | | | | |
| CASTOR 1 | 6373 | 6246 | 6500 | 6345 | 6153 | UP | UP | DOWN |
| DHANIYA 1 | 7812 | 7656 | 7968 | 7817 | 7392 | UP | DOWN | UP |
| GUARGUM5 1 | 10411 | 10203 | 10619 | 10168 | 10530 | UP | UP | UP |
| GUARSEED10 1 | 5359 | 5252 | 5466 | 5192 | 5341 | UP | UP | UP |
| JEERAUNJHA 1 | 24415 | 23927 | 24903 | 24337 | 25981 | DOWN | DOWN | DOWN |
| MENTHAOIL 1 | 940 | 921 | 959 | 928 | 932 | UP | DOWN | DOWN |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |

You generate, we multiply



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