



## Weekly Research Reports

**Disclosures and Disclaimer :** This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions. The Registration Number of the Research Analyst is : INH100005011

[www.shareindia.com](http://www.shareindia.com)



# CONTENTS

<b>Title</b>	<b>Page No.</b>
Share India (Wealth Weekly)	03-04
Top Sectors for the Week	05-15
Weekly Pivot Table (Equities)	16
Weekly Pivot Table (Commodities)	17
Disclaimer	18



## WEALTH WEEKLY

**Share India Wealth Weekly...** Getting rich is easy with help of Share India Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from Excel Stock Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.



**You generate, we multiply**

[www.shareindia.com](http://www.shareindia.com)

STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ALIVUS LIFE SCIENCES	1225	Positive	<b>Alivus Life Sciences Limited (Formerly Glenmark Life Sciences Limited)</b> , is a leading developer and manufacturer of select, high-value, non-commoditized, active pharmaceutical ingredients (APIs) in chronic therapeutic areas such as cardiovascular disease, central nervous system disease, pain management and diabetes. The company is increasingly providing CDMO services to a range of multinational and specialty pharmaceutical companies. It has a diversified portfolio of 161 molecules & supplies its products to customers in India, Europe, North America, Latin America, Japan, and the Rest of the World (RoW). The company's four manufacturing facilities are located in Ankleshwar, Dahej, Mohol and Kurkumbh with a total installed capacity of 1424 KL, which are regularly inspected by global regulators such as USFDA, PMDA (Japan) and EDQM (Europe). The Q3 performance reflects this renewed energy, with growth across both GPL and Non-GPL segments. Geographically, regions like India, Europe, ROW and Japan contributed to the growth. The firm reported highest ever quarterly revenue at Rs. 6,418 Mn. This translated to steady gross margins at ~56%, while our EBITDA grew by 15.2% YoY. <b>Establish long positions at CMP, targeting 1301/1500 and then aggressive targets at psychological 1700 mark. Stop below 989. Holding Period: 12-15 Months.</b>
BIOCON	387	Positive	Incorporated in the year 1978, <b>Biocon Ltd.</b> is an Indian biopharmaceutical company focused on manufacturing innovative biotechnology products and providing research services and caters in discovering, developing and producing biologics in chronic therapies for chronic conditions like diabetes, cancer and autoimmune. The company operates through several business segments, including Biosimilars, Research Services, Generics, and Novel Biologics. The stock is in limelight after USFDA clears Malaysia unit. The US FDA has classified Biocon Biologics' insulin facilities in Johor Bahru, Malaysia, as Voluntary Action Indicated (VAI), paving the way for the company to proceed with product filings from the site. <b>Look to accumulate at CMP, and on dips between 340-350 zone, targeting 405 and then aggressive targets at 475 with stop below 319. Holding Period: 12 months.</b>
JYOTI CNC	1149	Positive	<b>Jyoti CNC Automation (JYCA)</b> is a leading player in the capital goods industry and is now one of the largest CNC machine manufacturers of the Nation primarily driven by the Mission "Propelling Technology, Prospering Life". Since inception, the company has grown manifold from manufacturing gear boxes for machines to developing precision all-g geared head lathe machines. The company has a very widespread product basket consisting of gear of CNC Turning Centers, CNC Turn Mill Centers, CNC Vertical Machining Centers, CNC Horizontal Machining Centers, CNC 5 Axis Machining Centers and CNC Multi-tasking Machining Centers along with Industry 4.0 and Artificial Intelligence (AI) Solutions. JYCA reported robust Q3 with CONS NET PROFIT UP 67% at 8.03 CR (YOY), UP 6 % (QOQ). Adds, co will expand its installed manufacturing capacity at Rajkot facility for 4 bln rupees (\$47.4 mln). Technically, brace yourselves for an impulse uptrend seen forming on the daily time scale, with positive SAR series. The recent sequence of higher high/low intact on daily time frames. <b>Simply buy at CMP, and on dips between 900-950 zone, targeting 1301/1500 mark and then aggressive targets at 1900 mark. Stop below 839. Holding Period: 12-15 Months.</b>
NATIONAL ALUMINUM	201	Positive	Incorporated in 1981, <b>National Aluminium Company Limited (NALCO)</b> , a 'Navratna' company is one of the country's largest bauxite, alumina, aluminium and power complex. Currently, the Indian government owns 51.28% of NALCO's equity capital. NALCO reported impressive results in the 2nd quarter ended Sept 30th for FY 2024-25 with a 415.4% year-on-year (YoY) jump in net profit at ₹1,062.2 crore for the second quarter that ended September 30, 2024. Its revenue from operations surged 31.5% to ₹4,001.5 crore against ₹3,043.8 crore in the year-ago period. Technically, the recent sequence of higher high/low is still intact in all time frames with a probable bullish Piercing Pattern on the weekly charts. <b>Establishing long positions at CMP and on any corrective declines between 180-185 zone should be the preferred trading strategy, targeting 227/251 zone and then aggressive targets seen at 269 zone. Stop below 153. Holding Period: 9-12 Months.</b>
NETWEB TECHNOLOGIES INDIA	1785	Positive	Incorporated in the year 1999, <b>Netweb Technologies</b> is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. The company has also reassured investors that DeepSeek's emergence would drive broader AI adoption, creating new opportunities rather than posing a competitive threat. Netweb Technologies posted a 16.56% growth in profit to Rs 30.32 crore in the third quarter ended December 31, 2024, driven by demand for artificial intelligence-related projects. <b>Establish long positions at CMP, targeting 2000/2300 and then aggressive targets at psychological 3000 mark. Stop below 1291. Holding Period: 9-12 Months.</b>

## Analyst's Pick: Buy NETWEB TECHNOLOGIES INDIA (CMP 1785. Target: 2100)

### Netweb Technologies India

CMP	1785
Target Price	3000
52 Week H/L	3060/1294
P/E	108
EPS (TTM)	17.94
Promoter Holding/DIIs/FIIs	71.39%/5.23%/11.10%
Book Value	80.9
Market Cap (INR)	10064 Cr
Holding Period	9-12 Months

**Theme:** Incorporated in the year 1999, Netweb is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers.

The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. The company has also reassured investors that DeepSeek's emergence would drive broader AI adoption, creating new opportunities rather than posing a competitive threat.

The firm caters to customers across various end users such as IT, ITES, BFSI, National Data Centers and Government entities such as Defense, Education, and Research and Development.

Netweb Technologies posted a 16.56% growth in profit to Rs 30.32 crore in the third quarter ended December 31, 2024, driven by demand for artificial intelligence-related projects. The revenue from operations of Netweb increased by about 32 percent to Rs 334 crore during the reported quarter from Rs 253.4 crore in the December quarter of the last fiscal.

It was Netweb's highest quarterly Income and PAT and was in line with its growth strategy, export revenue contribution stood at 9% in Q3 FY25, reflecting the firm's efforts to expand the international market presence and capitalize on global opportunities.

The company has an order book of Rs 360 crore as of December 2024. Netweb Technologies has reiterated its turnover guidance of ₹1,000 crore for 2024-25 (FY25), supported by successful project executions, including the completion of the Vikram Sarabhai Space Centre order this quarter. Chairman and Managing Director Sanjay Lodha expects profit to exceed ₹100 crore.

**Technical Outlook:** The stock at the moment is witnessing massive corrective bullish consolidation declines on the long-term charts and that's on backdrop of one way up move since October 2023 low at Rs 738.

Major supports are placed at 1400-1450 zone. The stock faces major hurdles at 2467 area which is also its 200DMA, now above 2467 mark, momentum buying is quite likely.

**Preferred Strategy:** Establish long positions at CMP, targeting 2000/2300 and then aggressive targets at psychological 3000 mark. Stop below 1291. Holding Period: 9-12 Months.



## TOP SECTOR OF THE WEEK

**Top Sectors for the Week** is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website [www.shareindia.com](http://www.shareindia.com)



## Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	NEUTRAL	EICHER MOTORS, M&M, MARUTI, TVS MOTORS	BHARAT FORGE, BOSCH, BALKRISHNA INDUSTRIES, TATA MOTORS
Bank Nifty Index	NEUTRAL	ICICI BANK, KOTAK BANK	SBI, IDFC FIRST BANK, BANDHAN BANK
Nifty IT Index	NEUTRAL	LTTS	TCS, BSOFT
Nifty Pharma Index	NEUTRAL	DIVIS LAB, SUN PHARMA, BIOCON	GRANULES
Nifty Metals Index	NEUTRAL	HINDALCO, NALCO	SAIL, NMDC

## From Share India Research Desk...

### \*The Week That Was\*

February 3rd to February 7th 2025.

### Nifty shows resilience despite global trade war continuing to remain in the eye of the storm.

**Nifty (+0.33%, 23560)**

**Sensex (+0.46%, 77860)**

Simply put, it was again nice to see buying opportunities emerging at Dalal Street amidst 'Signs of Bears Exhaustion' and also on backdrop of 'Overextension of Pessimism'.

The biggest positive takeaway from last week's trading was that India VIX dropped by 2.91% to 13.69 levels.

Nifty and Sensex bounced nicely from their lows and most importantly, the weekly gains came despite doom-and-gloom fears like:

- 1) Beijing announcing retaliatory tariffs, imposing a 15% tax on coal and liquefied natural gas, and 10% on crude oil, agricultural machinery, large-displacement cars. These measures will take effect on February 10.
- 2) The Trump administration's trade tariff agenda has a high degree of uncertainty.
- 3) FIIs still in selling spree: This CY so far, FIIs have sold to the tune of Rs. 97,463 crores.
- 4) Newly appointed RBI governor Sanjay Malhotra did reduce interest rates for the first time in the last 5 -years, with the repo rate now coming down to 6.25% vs 6.5% earlier.  
This dovish RBI move too did not bring any cheer to the bulls' camp at Dalal Street.
- 5) Finance Minister Nirmala Sitharaman's Union Budget not bringing any cheer to Dalal Street.
- 6) Bullish sentiments dampened after FOMC meeting outcome suggested the Fed to adopt a wait-and-see approach and implement fewer rate cuts in 2025. (The street now expects that the next rate cut will arrive only at the May or June Fed meeting).
- 7) Wall Street witnesses' turbulence as US inflation fears on the rise. The latest consumer sentiment data showed near-term inflation expectations rose to their highest level since November 2023.

**# Bottom-line:** Tumultuous times ahead.

# Technically speaking, Nifty continues to trade way below its 200 DMA at 24039 mark.

Despite last week's gains, sentiments continue to remain extremely fragile considering the headwinds and pessimism that are lurking all over Dalal Street.

Technically, confirmation of strength only above Nifty's biggest hurdles at 24039 mark which is also the benchmark's 200 DMA.

**# Long story short:** There is still a sense of panic as the FIIs are dumping heavily.

### Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	23560	+0.33%
Sensex	77860	+0.46%
Bank Nifty	50159	+1.32%
Nifty Midcap	15010	+0.57%
India VIX	13.69	(-2.91%)
Dow Jones	44303	(-0.54%)
Nasdaq	21491	+0.06%
Bovespa	124619	(-1.20%)
Crude Oil	71.06	(-2.03%)
Gold	2859	+2.23%
Silver	31.79	+1.64%
USD/INR	87.78	+1.26%

## # Here are how indices performed in the week gone by:

- 1) Nifty witnessed 2nd straight week of gains, ending the week, up 0.33%.
- 2) Bank Nifty was seen outperforming, ending 1.32% higher at 50159 level.
- 3) Nifty Private Bank index flared up 2.04% higher while Nifty PSU Bank index gained 1.04% on a weekly basis.
- 4) The broader markets were major underperformers as the Nifty Mid-cap 100 index inched 0.67% higher while the Nifty Small-cap index inched 0.32% lower.

## Bullish Sectors:

Nifty Pharma (+3.48%)  
Nifty Metal (+3.46%)  
Nifty IT (+2.12%)  
Nifty Auto Index (+0.66%)  
Nifty Oil & Gas Index (+0.58%)  
Nifty Media (+0.41%)

## Bearish Sectors:

Nifty FMCG Index (-5.62%)  
Nifty Reality Index (-3.65%)  
Nifty Energy (-1.07%)  
Nifty PSE Index (-0.72%)  
Nifty Infra Index (-0.06%)

## STOCK SPECIFIC NEWS:

# Here are stocks performance after Finance Minister Nirmala Sitharaman's Union Budget 2025-26 which emphasized on economic growth to rely more on boosting consumption in a slowing economy rather than firing the capex engine. The revised capex projection for FY25 has been reduced to Rs 10.18 lakh crore, down from the initially allocated Rs 11 lakh crore.

- 1) Underperforming Railway Stocks: Titagargh Wagons (-7.63%), Rites (-8.78%), Texmaco Rail (-9.92%), RVNL (-8.8%), IRCON International (-5.81%) and Jupiter Wagons (-9.43%).
- 2) Underperforming Defence stocks: BDL (-4%), GRSE (-6.5%), BEL (-1.69%)
- 3) Underperforming Infra Stocks: IRB Infra (-4.42%), L&T (-3.21%), NCC (-11.49%).
- 4) Meanwhile, Bharti Airtel (+3.3%) gained 3.3% on a solid Q3 performance.
- 5) Ola Electric (-5.87) tumbled after disappointing Q3 numbers.
- 6) PFC (+1.39%) and REC +3.12%) rallied and ended on a firm note after the RBI said the new project financing guidelines won't be implemented until March 2026.
- 7) Zomato will change its parent company's name from "Zomato" to "Eternal".
- 8) Bikaji Foods (-9.31%) plunged after its net profit fell -39% YoY.
- 9) Sonata Software (-8.98%) cracked on weak performance and the management expecting Q4 to be a "degrowth" quarter.
- 10) Trent (-11.88%) witnessed massive drubbing on growth worries.
- 11) Hero Moto Corp was seen consolidating on reporting a above estimate numbers with a 12% rise in net profit at Rs 1,203 crore for the quarter ending December 31, 2024.
- 12) SBI (-3.76%) dropped despite its Net Profit jumping 84.3% YoY to Rs 16,891.44 Crore; NII up at Rs 41,446 Crore. Muted margins blamed for the stocks weak performance.

## # In the week gone by, notable gainers amongst Nifty 50 were:

INDUSIND BANK +8.87%  
BAJAJ FINANCE +7.47%  
M&M +6.98%  
MARUTI +6%  
ADANI PORT(+4.25%)

## # And the losers were:

POWERGRID (-7.79%)  
LARSEN (-6.46%)  
BEL (-5.33%)  
ONGC (-5.22%)  
TRENT (-5.19%)



## The Week Ahead: Markets likely to open on a positive note as the street will celebrate BJP's thumping victory at the Delhi Assembly Elections.

Monday morning, the street will first react to the Delhi Assembly elections results. After the stellar show by the Bhartiya Janata Party (BJP) in the Delhi Assembly Elections 2025, the Indian stock market may react positively when it re-opens on Monday. The BJP's victory reshapes the capital's political scene and it will have a great impact on investor's mind.

Also, this week, the CPI inflation figures for January are set to release on Wednesday, 12th February. The RBI last week delivered a 25-basis point rate cut; the 1st rate cut in 5 years. Lowering India's interest rates for the first time in the last 57 months, the Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) on Friday unanimously cut the repo rate by 25 basis points (bps) to 6.25%, to support fading growth in the hope of inflation easing to 4.4% in this quarter and 4.2% through 2025-26. Hence, all eyes will be on Wednesday's inflation figures. Also on the same day, CPI inflation figures in the USA are set to release as well.

Apart from CPI, India's WPI inflation figures will also trickle-in this week on Friday 14th February 2025.

During this week, the Q3 earnings season is reaching its fag-end where key corporates to announce their results are:

Monday, February 10th: APOLLOHOSP, AVANTIFEED, BATAINDIA, CRISIL, EICHERMOT, ENGINEERSIN, ESCORTS, FORCEMOT, GRASIM, INDIGOPNTS, NATIONALUM, NYKAA

Tuesday, February 11th: BERGEPAIN, BSOFT, EIDPARRY, LUPIN, TBZ, ZEEMEDIA

Wednesday, February 12th: ASHOKLEY, BHARATFORG, CROMPTON, PFC.

Thursday, February 13th: COFFEE, DEEPAKNTR, HINDALCO, MANAPPURAM,

Friday, February 14th: EASEMYTRIP, GLENMARK, GNFC, MOTHERSON, POLYPLEX.

Amongst IPOs this week, Ajax Engineering IPO opens for subscription on February 10, 2025 and closes on February 12, 2025, issue size Rs. 1269.35 crores. The allotment for the Ajax Engineering IPO is expected to be finalized on Thursday, February 13, 2025. Ajax Engineering IPO will be list on 0020BSE, NSE with a tentative listing date fixed as Monday, February 17, 2025.

Also, after 4 years of delisting, Hexaware Technologies IPO opens for subscription on February 12, 2025 and closes on February 14, 2025. The allotment for the Hexaware Technologies IPO is expected to be finalized on Monday, February 17, 2025. Hexaware Technologies IPO will be list on BSE, NSE with a tentative listing date fixed as Wednesday, February 19, 2025.

Now sentimentally, Nifty got a rough start this 2025 and the negative takeaway is that Nifty is still way 12% down from its all-time-high at 26277.35 scaled in September 2024.

Well, staying and trading well below the 200-day moving average would be a bearish tilt from a technical perspective.

The biggest headwinds in the near term continues to be the US President Donald Trump promising sweeping moves to reshape global trade and most importantly, to take the booming US economy forward, often at the expense of its trading countries.

Strictly speaking, Nifty could be headed for a jittery session going forward as uncertainty lingers over President Donald Trump's plans for tariffs.

There is a bright chance that Nifty could drop below the psychological 23000 mark on closing basis as pessimism still continues to be the order of the day.

Technically speaking, Nifty continues to trade way below its 200 DMA which is placed at 24039 mark. The bearish daily technical setup shall exacerbate more pain below psychological 23000. Below Nifty 23000, the next inter-month supports are placed at 21281 mark (June 4th Election day low). Confirmation of strength only on any close above Nifty 24039 mark.

The Nifty options data suggests Nifty is likely to be in a trading range of 22900-24400 zone. Maximum Call OI is at 24500 followed by 25000 strike prices. 24000 mark is still Nifty's major resistance zone on closing basis. Maximum Put open interest stands at 23000 levels followed by 23500 levels. Call writing was seen at 23600 and then at 23700 strike price, while there was meaningful Put writing at 23100 and then at 23300 strike prices.

### # Price Forecast:

<b>Nifty CMP</b>	<b>(23560)</b>
Support:	23010/22786
RESISTANCE:	23807/24039
RANGE:	23121-23772
200 DMA:	24039
Nifty PCR:	1.05
BIAS:	Neutral
<b>Bank Nifty CMP</b>	<b>(50159)</b>
Support:	48400/46880
RESISTANCE:	50881/52000
RANGE:	49200-50822
200 DMA:	50898
BankNifty PCR:	0.85
BIAS:	Neutral

## Preferred trade for the week:

**Nifty (23560):** Buy between 23441-23465 zone. Targets at 23651/23805. Aggressive targets at 24000. zone. Stop at 23009.

## TOP SECTORS:

# **Bullish Sector:** METALS, AUTO, ENERGY

# **Bearish Sectors:** PHARMA, IT, MEDIA, FMCG,

## STOCKS IN FOCUS:

# **BULLISH VIEW:** SAIL, RECLTD, PFC, JSWSTEEL, ZOMATO, CDSL, M&M, BAJAJ AUTO, HINDCOPPER, BERGEPAIN, TITAN.

# **BEARISH VIEW:** SBIN, TCS, INFY, BRITANNIA, HUL, EXIDE, SIEMENS, PERSISTENT

## Netweb Technologies India

CMP	1785
Target Price	3000
52 Week H/L	3060/1294
P/E	108
EPS (TTM)	17.94
Promoter Holding/DIIs/FIIs	71.39%/5.23%/11.10%
Book Value	80.9
Market Cap (INR)	10064 Cr
Holding Period	9-12 Months

**Theme:** Incorporated in the year 1999, Netweb is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers.

The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. The company has also reassured investors that DeepSeek's emergence would drive broader AI adoption, creating new opportunities rather than posing a competitive threat.

The firm caters to customers across various end users such as IT, ITES, BFSI, National Data Centers and Government entities such as Defense, Education, and Research and Development.

Netweb Technologies posted a 16.56% growth in profit to Rs 30.32 crore in the third quarter ended December 31, 2024, driven by demand for artificial intelligence-related projects. The revenue from operations of Netweb increased by about 32 percent to Rs 334 crore during the reported quarter from Rs 253.4 crore in the December quarter of the last fiscal.

It was Netweb's highest quarterly Income and PAT and was in line with its growth strategy, export revenue contribution stood at 9% in Q3 FY25, reflecting the firm's efforts to expand the international market presence and capitalize on global opportunities.

The company has an order book of Rs 360 crore as of December 2024. Netweb Technologies has reiterated its turnover guidance of ₹1,000 crore for 2024-25 (FY25), supported by successful project executions, including the completion of the Vikram Sarabhai Space Centre order this quarter. Chairman and Managing Director Sanjay Lodha expects profit to exceed ₹100 crore.

**Technical Outlook:** The stock at the moment is witnessing massive corrective bullish consolidation declines on the long-term charts and that's on backdrop of one way up move since October 2023 low at Rs 738.

Major supports are placed at 1400-1450 zone. The stock faces major hurdles at 2467 area which is also its 200DMA, now above 2467 mark, momentum buying is quite likely.

**Preferred Strategy:** Establish long positions at CMP, targeting 2000/2300 and then aggressive targets at psychological 3000 mark. Stop below 1291. Holding Period: 9-12 Months.

## NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,560: NEUTRAL.**
- **In Last Week's Trade:** Nifty Auto index inched up and most importantly, ended the week on a bullish note.
- **Relative Strength vs Nifty:** The Nifty Auto index was mirroring Nifty's rebound play action, ending the week, up 0.66% as against Nifty's 0.33% gains.
- **Nifty Auto index 200 DMA:** 24391 mark.
- **Support:** 23000/22600/21867.
- **Resistance:** 24173/24500/25000. The biggest hurdles seen at 24173 resistance. Biggest support now at 22600 mark.
- **Preferred Strategy on Auto Index:** Establish buy positions between 22900-23100 zone, targeting 23750/24173 mark and then aggressive targets at 24700-25000 zone with strict stop at 22551.
- **Preferred Trades:**
  - Buy M&M (CMP 3198) between 3000-3050 zone, targeting 3221/3505 zone and then aggressive targets at 3650-3750 zone with stop at 2829. Holding Period: 9-12 months.
  - Sell BALKRISHNA INDUSTRIES (CMP 2719) between 2750-2775 zone, targeting 2609/2521 zone and then aggressive targets at 2225-2330 zone with stop at 2959. Holding Period: 9-12 months.
- **Outperforming Stocks:** EICHERMOTORS, BAJAJ AUTO, M&M, MARUTI, TVS MOTORS
- **Underperforming Stocks:** BOSCH, BALKRISHNA INDUSTRIES, TATA MOTORS

**PAIR Strategy: Long BAJAJ AUTO and Short TATA MOTORS**

## BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 50,159: NEUTRAL.**
- **In Last Week's Trade:** Bank Nifty index was seen aiming a rebound and the positive takeaway was that Bank Nifty ended way above the dotted lines as the winning streak continued for 2nd straight week.
- **Relative Strength vs Nifty:** Bank Nifty was mirroring Nifty's rebound action as the Bank Nifty index ended the week, up 1.32% as against Nifty's 0.33% gains.
- **Bank Nifty 200 DMA:** 50,898 mark.
- **Support:** 49000/47844/46505.
- **Resistance:** 51500/51900/54467.
- **Preferred Strategy on Bank Nifty:** Establish sell positions between 50500-50750 zone, targeting 49000/447844 mark and then aggressive targets at 46000-46505 zone with strict stop at 52501.
- **Preferred Trades:**
  - Sell PNB (CMP 99.35) between 103-105.50 zone, targeting 92.50/89 zone and then aggressive targets at 81-83 zone with stop at 113. Holding Period: 1-2 months.
  - Sell SBI (CMP 737) between 750-760 zone, targeting 721/703 zone and then aggressive targets at 637-655 zone with stop at 823. Holding Period: 1-2 months.
- **Outperforming Stocks:** ICICI BANK, KOTAK BANK
- **Underperforming Stocks:** AXIS BANK, IDFC FIRST BANK, CANARA BANK, SBI

**PAIR Strategy: Long ICICI BANK and Short SBI.**

## NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 42,922: NEUTRAL**
- **In Last Week's Trade:** Nifty IT index witnessed rebound as index recovered most its previous week's losses.
- **Relative Strength vs Nifty:** Nifty IT index was the major outperformer as against Nifty's rebounding action. Nifty IT index ended the week, 2.12% higher as against Nifty's 0.33% gains.
- **Nifty IT index 200 DMA:** 39959 mark. Biggest support seen at 41639 mark.
- **Support:** 41639/40900/40000.
- **Resistance:** 43900/44900/46301.
- **Preferred Strategy on Nifty IT Index:** Establish sell positions between 43300-43500 zone, targeting 41639/40900 mark and then aggressive targets at 40000-40300 zone with strict stop at 44950.
- **Preferred Trades:**
  - Sell INFY (CMP 1903) between 1900-1910 zone, targeting 1841/1809 zone and then aggressive targets at 1700-1725 zone with stop at 1967. Holding Period: 1-2 months.
  - Sell COFORGE at (CMP 8535) between 8550-8600 zone, targeting 7750/7601 and then aggressive targets at 6500-6750 zone with stop at 9151. Holding Period: 9-12 months.
- **Outperforming Stocks:** TECH MAHINDRA.
- **Underperforming Stocks:** INFY, SONATA SOFTWARE, BSOFT, TCS

**PAIR Strategy: Long LTTS and Short TCS**

## NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 22,077: NEUTRAL.**
- **In Last Week's Trade:** Nifty Pharma index was seen rebound after its recent drubbing.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen underperforming Nifty's bullish action. Nifty Pharma index ended the week, 3.48% higher as against Nifty's 0.33% gains.
- **Nifty Pharma index 200 DMA:** 21600 mark. Confirmation of negative bias only below 23674 support.
- **Support:** 20674/20050/19300.
- **Resistance:** 22605/23100/24900.
- **Preferred Strategy on Nifty Pharma Index:** Establish sell positions between 22300-22500 zone, targeting 21000/20500 mark and then aggressive targets at 19300-19500 zone with strict stop at 23313.
- **Preferred Trades:**
  - Buy DIVIS LAB (CMP 6141) between 5975-6000 zone, targeting 6251/6339 zone and then aggressive targets at 6500-6600 zone with stop at 5371. Holding Period: 1-2 months.
  - Sell TORRENT PHARMA at (CMP 3208) between 3235-3250 zone, targeting 3157/3130 zone and then aggressive targets at 2950-2975 zone with stop at 3415. Holding Period: 1-2 months.
- **Outperforming Stocks:** SUN PHARMA, DIVIS LAB, BIOCON
- **Underperforming Stocks:** AJANTA PHARMA, GRANNULES, DR REDDYS LAB.

**PAIR Strategy: Long DIVIS LAB and Short DR REDDYS LAB**

## NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 8,586: NEUTRAL.**
- **In Last Week's Trade:** Nifty Metal index was seen rebounding amidst short covering.
- **Relative Strength vs Nifty:** Nifty Metal index was seen outperforming Nifty's bullish action. Nifty Metal index ended the week, up 3.46% as against Nifty's 0.33% gains.
- **Nifty Metal index 200 DMA:** 9273 mark.
- **Support:** 8151/7751/7575.
- **Resistance:** 8889/9387/10323.
- **Preferred Strategy on Nifty Metal Index:** Establish sell positions only below 8151, targeting 8000/7800 mark and then aggressive targets at 7575-7750 zone with strict stop at 8951.
- **Preferred Trades:**
  - Buy HINDALCO (CMP 607) between 575-590 zone, targeting 629/645 zone and then aggressive targets at 690-700 zone with stop at 561. Holding Period: 1-2 months.
  - Sell ADANI ENTERPRISES (CMP 2338) between 2420-2450 zone, targeting 2115/2025 zone and then aggressive targets at 1875-1900 zone with stop at 2483. Holding Period: 1-2 months.
- **Outperforming Stocks:** HINDALCO, NALCO.
- **Underperforming Stocks:** ADANI ENTERPRISES, SAIL, NMDC, JINDAL STEEL.

**PAIR Strategy: Long HINDALCO and Short ADANI ENTERPRISES**





# WEEKLY PIVOT TABLE (Commodities)

Monday  
10th February, 2025

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	258	250	265	254	237	UP	DOWN	UP
COPPER 1	867	850	884	836	829	UP	UP	UP
CRUDEOIL 1	6237	6112	6362	6476	6275	DOWN	DOWN	UP
GOLD 1	84888	83190	86586	80807	74477	UP	UP	UP
LEAD 1	180	175	185	178	185	UP	UP	DOWN
NATURALGAS 1	295	286	304	312	233	DOWN	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	95333	93426	97240	92692	88952	UP	UP	UP
STEEL 1	569	558	580	42125	44492	DOWN	DOWN	DOWN
ZINC 1	271	263	279	270	271	DOWN	UP	DOWN
COTWASOIL 1	1235	1210	1260	1213	3464	UP	UP	UP
CASTOR 1	6570	6439	6701	6412	6217	UP	UP	UP
DHANIYA 1	8246	8081	8411	8116	7418	UP	DOWN	UP
GUARGUM5 1	9973	9774	10172	10334	10543	DOWN	DOWN	DOWN
GUARSEED10 1	5284	5178	5390	5398	5361	DOWN	DOWN	UP
JEERAUNJHA 1	20305	19899	20711	21888	25731	DOWN	DOWN	DOWN
MENTHAOIL 1	914	896	932	921	932	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



## Share India Securities Limited

### Corporate Office

Share India Securities Limited  
A-15, Sector-64, Noida-201301  
Contact No. : 1800 203 0303

**Call Us:** 1800 203 0303

**Email:** support@shareindia.com

### Registered Office

Unit No. 615 and 616, 6th Floor, X-Change Plaza,  
Dalal Street Commercial Co-operative Society Limited,  
Road 5 E, Block 53, Zone 5, Gift City, Gandhi Nagar,  
Gujarat - 382 050.



### Disclosures and Disclaimers:

This report has been prepared by Share India Securities Limited (here in after referred to as SISL) in the capacity of a Research Analyst registered with SEBI and distributed as per SEBI (Research Analysts) Regulations 2014. This report is prepared and distributed by Research Analysts employed by SISL for information purposes only, and neither the information contained herein, nor any opinion expressed should be construed or deemed to be construed as solicitation or as offering advice for the purposes of the purchase or sale of any security, investment, or derivatives. The information and opinions contained in the report were considered by SISL to be valid when published. The report also contains information provided to SISL by third parties. Whilst SISL has taken all reasonable steps to ensure that all the information in the report is correct, SISL does not offer any warranty as to the accuracy or completeness of such information. Any person placing reliance on the report does so entirely at his or her own risk and SISL does not accept any liability as a result. Securities markets may be subject to rapid and unexpected price movements and past performance is not necessarily an indication of future performance. Investors must undertake independent analysis with their own legal, tax, and financial advisors and reach their own conclusions regarding investment in securities market and should understand that. Under no circumstances can it be used or considered as an offer to sell or as a solicitation of any offer to buy or sell the securities mentioned within it. The information contained in the research reports may have been taken from trade and statistical services and other sources, which SISL believe is reliable. SISL or any of its group/associate/affiliate companies do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any information provided in the report reflect analysis at this date and are subject to change without notice. SISL submits that no material disciplinary action has been taken on SISL by any regulatory authority impacting Research Analysis activities.

SISL is a Member of National Stock Exchange of India Limited (NSE), BSE Ltd (Bombay Stock Exchange), Multi Commodity Exchange of India Limited (MCX), National Commodity and Derivatives Exchange Limited (NCDEX), and has Depository Participant affiliation with Central Depositories Services (India) Limited (CDSL). It is a SEBI registered Portfolio Manager and SEBI registered Research Analyst [SEBI Reg. No.: INB/F/E 231079832, INB/F/E 011079838, IN-DP-32-2015, AMFI Reg. No. ARN: 78041, SEBI Research Analyst Reg. No.: INH100005011, CIN -L67120GJ1994PLC115132].

Certifications: The Research Analyst(s), Girish Kumar, who prepared this research report hereby certifies

that the views expressed in this research report accurately reflect the research analyst's personal views about all of the subject issuers and/or securities, that the analyst(s) have no known conflict of interest and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the Specific views or recommendations contained in this research report.

### Additional Disclosures of Interest:

1. The Research Analyst, SISL, or its associates or relatives of the research analyst does not have any Financial interest in the company(ies) covered in this report.
2. The Research Analyst, SISL or its associates or relatives of the research analyst affiliates do not Hold more than 1% of the securities of the company (ies) covered in this report as of the end of the month immediately preceding the distribution of the research report.

3. The Research Analyst, his/her associate, his/her relative, and SISL, do not have any other material conflict of interest at the time of publication of this research report.
4. The Research Analyst, SISL, and its associates have not received compensation for brokerage Services, investment banking, merchant banking or for any other products or services from the Company(ies) covered in this report, in the past twelve months.
5. The Research Analyst, SISL or as associates have not managed or co-managed, in the previous twelve months, a private or public offering of securities for the company (ies) covered in this report.
6. The Research Analyst, SISL or its associates have not received compensation or other benefits from the company(ies) covered in this report or from any third party, in connection with the research report.
7. The Research Analyst has not served as an Officer, Director, or employee of the company (ies) covered in the Research report.
8. The Research Analyst and SISL has not been engaged in market making activity for the company(ies) covered in the Research report.

**Suitability and Risks.** This research report is for informational purposes only and is not tailored to the specific investment objectives, financial situation or particular requirements of any individual Recipient hereof. Certain securities may give rise to substantial risks and may not be suitable for certain investors. Each investor must make its own determination as to the appropriateness of any Securities referred to in this research report based upon the legal, tax and accounting considerations Applicable to such investor and its own investment objectives or strategy, its financial situation and its Investing experience. The value of any security may be positively or adversely affected by changes in Foreign exchange or interest rates, as well as by other financial, economic, or political factors.

**Sources, Completeness and Accuracy:** The material herein is based upon information obtained from sources that SISL and the research analyst believe to be reliable, but neither SISL nor the research analyst represents or guarantees that the information contained herein is accurate or complete and it should not be relied upon as such. Opinions expressed herein are current opinions as of the date appearing on this material and are subject to change without notice. Furthermore, SISL is under no obligation to update or keep the information current. Without limiting any of the foregoing, in no event shall SISL, any of its affiliates/employees or any third party involved in or related to computing or compiling the information have any liability for any damages of any kind including but not limited to any direct or consequential loss or damage, however arising, from the use of this report.

**Copyright:** The copyright in this research report belongs exclusively to SISL. All rights are reserved. Any unauthorised use or disclosure is prohibited. No reprinting or reproduction, in whole or in part, is permitted without the SISL's prior consent, except that a recipient may reprint it for internal circulation only and only if it is reprinted in its entirety.

**Caution:** Risk of loss in trading/investment can be substantial and even more than the amount / margin given by you. Investment in securities market are subject to market risks, you are requested to read all the related documents carefully before investing. You should carefully consider whether trading investment is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. SISL and any of its employees, directors, associates, group entities, or affiliates shall not be liable for losses, if any, incurred by you. You are further cautioned that trading/investments in financial markets are subject to market risks and are advised to seek independent third-party trading/investment advice outside SISL/group/associates/affiliates/directors/employees before and during your trading/investment. There is no guarantee/assurance as to returns or profits or capital protection or appreciation. SISL and any of its employees, directors, associates, and/ or employees, directors, associates of SISL's group entities or affiliates is not inducing you for trading investing in the financial market(s). Trading/Investment decision is your sole responsibility. You must also read the Risk Disclosure Document and Do's and Don'ts before investing.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SISL and affiliates to any registration or licensing requirement within such jurisdiction. The Profits or capital protection or appreciation. SISL and any of its employees, directors, associates, and/or employees, directors, associates of SISL's group entities or affiliates is not inducing you for Trading/investing in the financial market(s). Trading/Investment decision is your sole responsibility.

You must also read the Risk Disclosure Document and Do's and Don'ts before investing.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SISL and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves off and to observe such restriction. For Detailed Disclaimer, please visit our website [www.shareindia.com](http://www.shareindia.com).